

If you want more money to earn from 5 1/2 to 7 p. c. and more:

If you want to invest in the securities of going concerns:

If you want to invest in the securities of concerns whose directors and management are known to every investor in the Maritime Provinces as successful manufacturers and business men:

If you want full but not too lengthy descriptions a number of such issues which we own and offer for sale in lots to suit purchasers:

No matter how small or how large an amount you have for investment, send for a copy of our booklet "Canadian Investment Securities."

F. B. McCurdy & Co.

Members Montreal Stock Exchange.
Halifax, St. John, Montreal, Sherbrooke, Charlottetown, Sydney, St. John's Nfld.

MARITIME SECURITIES.

Quotations furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown.

BANKS

April 27 '12	
British	153 1/2
Commerce	229 3/4
Nova Scotia	276
Montreal	255 1/2
Royal	233 1/2

MISCELLANEOUS:

Acadia Fire	100 98
Acadia Sugar pfd	104 100
Do ord	73 69
Brandram Henderson com.	20 15
C. B. Elec. com.	60 60
East. Can. Sav. & Loan	140 137
Eastern Trust	152
Halifax Cold Storage pfd	101 98
Hewson Pure Wool com.	25 20
Hewson Pure Wool tex. pfd.	100 99
with 30 p.c. of com stock	100 99
Halifax Fire	100 98
Mar. Tel. com	59 54
Do pfd.	101 99
N. B. Telephone	104 101
N. S. Car 1st pfd	96 91
Do 2nd pfd	75 70
Do 3rd pfd	50 45
Do common	40 32
Trinidad Cons. Tel. com	77 73
Trinidad Electric	77 73

BONDS.

Brandram Henderson 5's	100 97
C. B. Elec. 5's	95 95
Chronicle 6's	101 99
Halifax Tram.	101 101
Hewson Pure Wool Tex. 6's	102 100
with 30 p.c. bonus	102 100
Maritime Telephone 6's	107 104 1/2
N. S. Steel, 1st Mort. 5's	95 94 1/2
Do. Debenture Stock	105 103
Porto Rico 5's	91 90 1/2
Stanfield's 6's	102 101

NEW YORK STOCKS.

April 29 '12	
High Low Close	
Atchison	109 109 1/2
Amal. Copper	85 84
Baltimore & Ohio	109 109 1/2
Brooklyn R. T.	85 83 1/2
Erie	37 36 1/2
Lehigh Valley	169 169 1/2

Northern Pacific	121 1/2
Pennsylvania	125 1/2
Reading	174 172 1/2
Sugar	130 129 1/2
U. S. Steel	71 72
Ills. Central	130 130 1/2

MONTREAL STOCKS.

Quotations furnished by F. B. McCurdy & Co., Stock & Bond Brokers, Members Montreal Stock Exchange.

April 29 '12	
Canadian Pacific	254 1/2
Canada Cement Pfd	92 92
Detroit	65 65 1/2
Dom. Steel Corp'n	60 61
Montreal Power	203 1/2
N. S. Steel & Coal	124 1/2
Nichelleu & Ontario	94 95
Rio de Janeiro	121 1/2

COTTON

May	11.25	11.16
July	11.45	11.28
Oct.	11.58	11.39

GRAIN

May	115 1/2	114 1/2
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THE BUDGET DEBATE

(Continued from page 1.)

tors the proper parties to collect the statistics. If the facts are not accurate they are worthless.

HON. MR. MCKINNON said the districts had been too large. The doctor's fields of practice overlapped each other. The new plan would have the advantage that the Roadmaster, knows every one in his district, when a child is born, or a couple are married, or a person dies, he knows of it and will be required to report it.

MR. SIMPSON approved of the principle of local officers with small districts. It was a step in the right direction.

The bill was reported agreed to and at 6 o'clock the House took recess.

EVENING SESSION.

THE PREMIER rose promptly to begin his budget speech commenting upon the conduct of the late Government in the management of public affairs and especially the expenditure on roads and public works. These were left in such a dilapidated condition that the engineer had reported that it would require \$117,000 to put them in condition. This the Government had not yet the money to do, but he gave the assurance that the work would be undertaken and carried forward in a substantial way. Some of the costly bridges had been erected on faulty foundations. The late Commissioner had been held in regard for his humor, but jokes would not build bridges. He was glad to say the Government had been able to secure the services of a competent engineer, a graduate of the Province, thoroughly educated, whose technical skill might be hoped to save the amount of his salary in the erection of a single large bridge. This year \$40,000 is put down for bridges and \$10,000 for crooked timber. Twenty thousand of this for the North River Bridge, was a legacy from the late Government. He noted also the misjudged expenditures on Montague bridge, the plans for which were a mere jumble. In 1906 the late Government changed the fiscal year to end on 30th September, thus getting receipts for a full year and expenditures for a shorter period. In now restoring the fiscal year to end with the calendar year the present Government had to suffer a corresponding loss in the current year of fifteen months. In the period between the 30th September last and the 3rd of December the late Government had made a deficit of \$83,000—the difference between receipts and expenditure during that period. Giving the late Government full credit for the uncollected taxes, the deficit was fully \$83,000. He divided the fifteen months period into three periods showing for what the late Government and the present Government are responsible. The Fiscal Period to be considered in three parts: 1st Period—From 30th September, 1911, to 2nd December, 1911. 2nd Period—From 3rd December, 1911, to 30th September, 1912. 3rd Period—From 30th September, 1912, to 31st December, 1912. During the 1st period from 30th September, 1911, to 2nd December, 1911, Expenditures were..... \$105,862.44

THE KING'S COUNTY GUARDIAN

...It pays to buy in this Province.

...Mrs. Frank Peters, Rollo Bay, spent Friday in Rollo Bay Centre the guest of her mother Mrs. Lemuel Chaisson.

...Mamie O'Hanley, who was visiting in Souris the guest of Miss Etta McDonald, has left on return to her home at Bear River.

...The schooner Annie M., Captain Poole, sailed from Souris Saturday for the Magdalen Islands for a load of herring.

...The schooner Marion Emerson, Capt. Percy White, from Murray Harbor to the Magdalen Islands for a cargo of herring for lobster bait, which had been in Souris for shelter, sailed Saturday.

...Chas. Williams, Representative of the Fruit Division, Ottawa, will hold a meeting in the orchard of Wm. Alexander, Cardigan, today at 2.00 p.m. All interested are invited to be present.

...Adolphus and Pius Cheverie, Souris, fishermen for Matthew & McLean's, Souris lobster factory, had all their traps out Saturday and report the prospects for lobsters better than for some years past.

...The death of Miss Annie Murphy of East Baltic occurred at the City Hospital, Charlottetown, on Sunday morning, April 21st, after a brief illness of appendicitis. The deceased was in her 17th year and was much beloved for her kind and lovable disposition. Her funeral to St. Columbus' Church was largely attended. Rev. Dr. Gillis officiating at the church and grave. Besides her father and mother, one sister Lily Mae, and four brothers, Eugene, Hubert, Ernest and Isadora, she leaves a host of friends to mourn her early demise. The Guardian joins in extending to the bereaved ones its sincerest sympathy.

...Subscribers should renew a week or two before the time they have paid for has expired and thus not miss an issue, as all papers are discontinued promptly on expiry date.

...The Morning Daily Guardian can be obtained at W. A. Johnston's, Montague.

...The Morning Daily Guardian can be obtained at H. J. Mahon's Drug Store, Souris.

...F. G. Jordan, agent, will be glad to receive all news advertising and subscriptions in Souris and vicinity. His office phone No. is 5.

...Martin McKinnon, agent will be glad to receive all news, advertising and subscriptions in Montague and vicinity. His office phone No. is 21.

...This season we are showing a nice range of Ladies' and Misses' Hats, both in dress and outing in all the Souris newest shapes. Augustus McDonald. 4-30r11.

...One cent per word each insertion for advertising in this column. Cash must accompany order and five per cent discount allowed. Minimum charge twenty-five cents.

...The public accounts showed \$1,008,000 yet the public accounts showed but \$900,000. We should receive in the year only one-half payment of the new subsidy, but that would carry the Province over the twelve months to pay the extra salaries to teachers. He went on to speak of the need of an addition to the Infirmary for tuberculous inmates, for which \$1,500 would be voted. This was a beginning which he hoped to be able to follow up in future years. Coming to the schools he reviewed the operation of the school Act. For a time it went on well. The population increased and school attendance. Then came the establishment of political schools, then half, and afterwards the whole supplement and bonuses too, were cut off. The service was maimed and starved till last year there was the lowest attendance on record. He showed how the number of schools with very small attendance had increased from year to year. Last year there were 20 schools with seven attendance or less. What is now proposed is to supplement the teachers salaries to a like extent with what the districts will do, and to add bonuses. He hoped that of the \$100,000, new subsidy \$50,000 would pay the deficits, and with the balance of \$50,000 would enable them to place roads, bridges and public works on a proper basis. The educational system must rise to the proper standard; it is first in importance. Coupled with this should come such increase of opportunity as would keep our people at home to keep up the life and spirit of the community. Better highways transportation, we must have until the drawing power shall bring back our exiles from abroad.

He proceeded to speak of the brightening prospects of the Province from the good things coming our way, beginning with the restoration of our oyster areas. The Dominion owned the harbors, and probably the estuaries. As it was the Province could not lease an acre that would be worth anything. He reviewed the negotiations with the federal Government and the settlement recently reached by which the Province is given a complete control of the oyster fisheries. He claimed these areas at least 100,000 acres in extent would yet prove as valuable as the timber lands of Nova Scotia. His desire was that as far as the desire exists small areas would be leased to our own people. People from outside wanted 5,000 acres, and were willing to go out as far as water 40 feet deep. Plans would be made for the gradual development of these areas, the proceeds of which he hoped would meet the increasing demands of our public services.

Receipts were.....	22,580.94
Deficit.....	\$83,281.50
2nd period therefore began with a burden (a) of.....	\$83,281.50
Accrued interest due.....	12,084.89
Outstanding accounts, Department Public Works.....	5,576.79
Outstanding Road Orders.....	4,959.45
Balance on incomplete contracts.....	19,532.38
Accounts payable.....	4,854.07
Salaries accrued, teachers.....	15,740.00
Salaries accrued, Public officials.....	773.08
Road work ordered & complete, but not yet approved.....	921.09
.....	\$147,723.24
Less Revenues due.....	64,352.84
Balance.....	\$83,370.40

3rd period from 30th September, 1912, to 31st December, 1912.

Estimated expenditure not including Capital Account.....	\$112,735.00
Estimated Receipts.....	50,194.00
Deficit on 3rd period.....	62,541.00
Deficit on 1st period.....	\$83,370.40
.....	\$145,911.40
Total estimated expenditure, less cost of Departmental Building, \$585,593	
Estimated revenue, 474,567	111,026.00
Surplus on 2nd period.....	\$84,885.40

Note.—This surplus will pay the teachers' salaries carried over into 1913, and as a result of the 15 months' administration, the only addition to the debt will be—

Estimated deficit over whole period of 15 months as above.....	\$111,026.00
Rosborough & Debts & net debt and liabilities of Province 2nd December, 1911, at.....	\$1,008,595
Public Accounts, 30th, Sept., 1911, show.....	904,344 104,251.00
.....	\$6,775.00

This represents the increase in teachers' salaries. Apart from this, the present Government in their part of the 15 months will not have added one cent to the debt.

Sinking Fund.....	\$14,681.00
Less increase of debts as above.....	6,775.00
Net decrease of debt in 15 months.....	\$7,906.00

The whole of the deficit of \$145,000 belonged to the late Government. They estimated to pay the teachers more, and with the payments to sinking fund he hoped to decrease the debt by \$8,000 during their portion of the current year. The bankers assigned to report on the liabilities of the Province had reported a debt

Blood Humors

It is important that you should now rid your blood of those impure, poisonous, effete matters that have accumulated in it during the winter. The secret of the unequalled and really wonderful success of

Hood's Sarsaparilla

as a remedy for Blood Humors is the fact that it combines, not simply sarsaparilla, but the utmost remedial values of more than twenty ingredients—Roots, Barks and Herbs,—known to have extraordinary efficacy in purifying the blood and building up the whole system. There is no real substitute for Hood's Sarsaparilla, no "just as good" medicine. Get Hood's today. Sold by all druggists everywhere.

MAGIC BAKING POWDER

INSURES PERFECT BAKING RESULTS

CONTAINS NO ALUM

MADE IN CANADA

E.W. GILLETTE COMPANY LIMITED TORONTO ONT.

The Sardinian arrived beside the Mackay-Bennett at seven o'clock and stopped, and a boat was sent from the cable ship to the Allan-Liner and all the canvas and burlap that could be found aboard was willingly given to cover the Titanic's deck.

Captain McKillop said that the captain of the Mackay-Bennett reported to him that they had 206 dead, and among the number the bodies of Col. Astor and Mr. Butler.

"We saw a lot of wreckage," said Captain McKillop, "such as cabinet furniture, including chairs, writing desks, camp stools, etc. We also passed close by two bodies, but we made no effort to get them as the Mackay-Bennett was close by. There was one on either side of us about thirty or forty feet away. One was apparently that of a lady, wearing a short seal sack, but I could not tell what the other was, whether male or female."

The Sardinian afterwards spoke the steamer Minia, giving her the position of the Mackay-Bennett. The liner also passed a number of large bergs and "growlers," or low bergs, and some field ice.

THE CAMAGUEY COMPANY, LIMITED

The surplus of this Company for 1911 showed an increase over the previous year of

50 PER CENT.

We offer a limited amount of the Stock at 6 1/2

TO YIELD 6.34 p. c.

Full information will be sent upon request.

ROYAL SECURITIES CORPORATION, LIMITED

(H. Bradford, Manager.) 164 Hollis St., Halifax, N. S. Toronto, Quebec, Montreal, Ottawa, London, Eng.

We Own and Offer Subject to Price Sale \$10,000

Stanfield's Limited 6 p. c. Bonds.

The Annual Statement of Stanfield's Limited for 1911 shows net earnings of \$12,012.35 available for payment of Bond Interest amounting to \$20,000 which is over four times the requirement, and \$3,000 in excess of the earnings for the previous year. Stanfield's Limited is on a sound earning basis. Net returns for shareholders are increasing from year to year. The Bonds of this Company are highly regarded and are in favor with investors who are seeking a high class industrial security, yielding a return of about 6 p. c. Denominations \$100. and \$1,000. Price 102 1/2 @ Int. Yield 5.80 p. c.

J. C. MACKINTOSH & Co.

ESTABLISHED 1873

Members Montreal Stock Exchange.

HALIFAX. ST. JOHN. MONTREAL. NEW GLASGOW. FREDERICTON.

DRY GOODS

We have all kinds of Spring and Summer goods. Come and ask us about some of the following: Ladies' Wear, Shirt Waists, etc., Fancy Goods, White Wear, Prints, Mullins, Denims, Unbleached Cotton, Tickings, Oilcloth, Linoleum, Carpets, and Dress Goods.

Gent's Furnishings. We can fit a man out from the sole of his foot to the crown of his head in first class, latest style and at a right price, underwear, shirts, collars, boots and shoes, Ready-made suits, and especially suitings. We have a very fine line of Men's Suits. Before you buy your suit get our prices on a suit of the finest Fancy Tweed of Black or Blue, tailored all ready to go on.

Come and see us. Our goods and our prices are right.

C. E. PRATT

General Merchant, St. Peters Bay.

KINAROS 38.086

The Coming Sire of P. E. Island.

The best bred brood mare sire we ever had here, tracing 4 time to the world's champion brood mare Miss Russell, dam of Mand S. 2.08.3-4 & etc. The horse with the size, color, style, bone and action and "like gets like."

Sired by Kamars 2.10.3-4 the fastest trotting son of the Great Kremlin 2.07.3-4. Dam Russula one of the greatest brood mares on the Allen Stock Farm Dam of 5 and gr. Dam of Kivalia (2) 2.21.1-4 trial 2.09.1-2.

His first crop of colts are large, stylish and of beautiful conformation, all trotters and command big prices.

Kinaros has been with the well known trainer J. P. Irving all winter, and is in the pink of condition and will be returned to him again shortly after July 1st, to be fitted for the fall races.

Kinaros 38.086 will make the season of 1912 at Montague. For further particulars apply to owner.

T. GORDON IVES, Montague.

\$2.00 WORTH FOR \$1.00

Received to-day, fresh lot Rival Herb Tablets. Best Family Medicine sold in Canada. 200 in boxes, \$1.00 per box post paid to any address.

A. CURRIE & CO

SOURIS

4-13dst201.

DODD'S KIDNEY PILLS

CURES ALL KIDNEY DISEASES

RIGHTS RESERVED

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REGISTERED

NO. 23 THE PRODUCE

LET US LOAN YOU THE MONEY AT 5 per cent To Buy Build, Pay off Mortgages OR Improve Real Estate SEE OUR PLAN Write, Phone or Call. THE CANADIAN Home Investment Co. Ltd. Phone No. 424. Royal Bank Building, Richmond St. Entrance Charlottetown, P. R. I.