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CHARLOTTETOWN, CANADA, WEDNESDAY, MARCH 8, 1933

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P. E. I. Public Accounts Show Surplus

Coalition Move In Management Of Associations

Resolution Passed By Swine Growers Advocating Co-ordination In Co-operative Organizations.

That steps be taken to bring about some form of coalition of management between the different co-operative marketing associations with a view of lessening the cost of distribution and of increasing the efficiency of the service being rendered, was in part the text of a resolution adopted at the annual meeting of the Swine Growers Association held yesterday afternoon in the Prince of Wales College Hall. The President, Mr. W. J. Reid, presided.

net cost was shown to be \$15.70. The present worth of the association was \$306.55. The resolutions committee nominated was as follows: W. R. Shaw, W. H. McGregor, James Cain; and the nominating committee: Ernest Houston, Mont Aneer, Peter McIsaac.

President's Address

In his annual report, Mr. W. J. Reid stated that when he said that better times were in the near future, he was repeating the statement made frequently during the last few months on both sides of the boundary. Production of swine was on the decrease in United States. Throughout the year, despite adversity, there seemed to be a bright spot in the holding of the swine show and sale. At the last

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RAILWAY BILL GETS SECOND READING

Senate Bill Based On Duff Report Seeks Closer Co-operation Between Two Railway Systems.

(Canadian Press)
OTTAWA, March 7.—The report of the Duff Commission was an excellent summing up of transportation conditions in Canada, Hon. R. J. Manion, Minister of Railways and Canals, informed the House of Commons today. The Minister was moving second reading of the Senate Bill based on the Duff Report. The act is entitled "an Act respecting the Canadian National Railways and to provide for co-operation with the Canadian Pacific Railway System, and for other purposes."

RADIO STATIONS TO BE SOLD

Canadian Radio Commission To Take Over Stations In Moncton, Ottawa And Vancouver.

(Canadian Press)
OTTAWA, March 7.—The Canadian Radio Commission will purchase the radio broadcasting system of the Canadian National Railway, it was announced today by Hon. R. J. Manion, Minister of Railways. The staff of the railway stations will be taken over by the commission. It was understood the sale would consist of three stations, one in Vancouver, the other in Ottawa and Moncton.

Plane Brings Passenger For City Hospital

The record time of one hour and five minutes was made by the Canadian Airways plane in its 125 mile flight from the Magdalene Islands to Charlottetown yesterday afternoon. The plane brought Miss Evangeline Painchand, Grindstone, Magdalene Islands, to the Charlottetown Hospital for an emergency operation. Dr. Chaisson, Magdalene Islands, accompanied Miss Painchand. Pilot H. S. Jones was in control, with mechanic H. Brown. Miss Painchand was operated on successfully for appendicitis last evening.

Prov. Auditor's Statement Shows Sound Financing

Practice Of Rigid Economy In Various Departments Enables Government To Close The Year With Substantial Credit Balance Apart From Sinking Funds.

The Public Accounts for 1932 were tabled in the Legislature yesterday afternoon. The balance sheet is published herewith, showing the revenue and expenditure in detail. It will be seen that allowing for the amount set aside for sinking funds the total expenditure was \$1,189,358 and the total revenue \$1,206,025, leaving a surplus of revenue over expenditure of \$16,667. The provision for sinking funds adds \$88,042 to the expenditure side of the balance sheet.

REVENUE

For the Year ended December 31st, 1932

Dominion Subsidy	\$ 497,181.88
Canadian National Railway—Property Tax	40,000.00
FEES COLLECTED:	
Public Lands	9.01
Provincial Secretary's	1,335.50
Prothonotary	5,410.27
Registry Offices	5,757.75
County Courts	1,395.92
Falconwood Hospital	4,280.14
Private Bills	195.00
Prince of Wales College Sessonal Fees	3,253.50
Prince of Wales College Matriculation and Public School Certificates	1,221.25
Fines and Penalties	523.32
Succession Duties	35,452.83
Casual Revenue	2,536.31
COMPANIES, ETC. TAXES:	
Fire Insurance Companies	\$ 12,499.99
Life Insurance Companies	8,345.11
Acceptance Corporation Companies	800.00
Accident and Guarantee Companies	1,012.50
Domiciled Companies	30,220.91
Trust and Loan Companies	1,700.00
Telegraph Company	800.00
Electric Light Companies	2,278.43
Telephone Company	2,500.00
Steamship Companies	600.00
Brokers	1,325.00
Banks	14,920.16
LICENSES:	
Peddlers	682.00
Life Insurance Agents	255.00
Fire Insurance Agents	42.00
Motor Vehicle	122,456.44
DEPARTMENTAL RECEIPTS:	
Department of Agriculture	36,024.53
Department of Health	15,244.45
Department of Justice—Prohibition Commission	27,000.00
Department of Finance, Ottawa—Direct Relief	11,864.34
Department of Education	140.00
TAXES:	
Amusement	6,902.66
Gasoline	156,480.24
Real Estate, Income, Property and Road	153,378.31
Total Ordinary Revenue	\$1,206,025.75
CAPITAL REVENUE	
Dom. Govn. Share of Unemployment Relief	\$124,730.36
Fire Insurance—P.W.C. and Falconwood	257,500.00
Interest earned on above Insurance	7,551.19
Interest and Exchange earned on Sinking Fund Investments	28,249.58
Dom. Govn.—Amount toward salvage work—Falconwood	12,728.24
Total Revenue Received	\$1,638,785.12
Increase in Liabilities 1932	290,096.68
1932 Sinking Fund Apportionment	88,042.00
Total Expenditure	\$1,350,646.44
Surplus	\$281,138.68

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REDUCTION IN VALUATION DEEMED UNWISE

Hon. E. B. Ryckman Says Time Is Inopportune To Make Any Change In Previous Arrangement Re British Pound.

(Canadian Press)
OTTAWA, March 7.—Changed conditions with changed requirements may come quickly but for the present it would be unwise for Canada to consider any reduction in the valuation of the pound sterling, Hon. E. B. Ryckman, Minister of National Revenue told the House of Commons today. The Dominion collects its Ad Valorem Duty on British goods on the basis that the pound is worth \$4.86 2/3. However, when the value of sterling depreciated a special dumping duty was imposed on certain goods to counteract the advantage the depreciated currency gave the British producer. It applied to goods which came into competition with goods produced in Canada. The special duty at first was the

(Continued on Page 7)

POTATO COMPROMISE OFFERED

Bermuda Offers Canada Terms Re Potato Marketing.

(Canadian Press)
MONTREAL, Mar. 7.—Should Canada allow Bermuda extra preference to ensure the marketing of the whole of the Bermuda potato crop in the Dominion it might be possible to give Canada a free market in Bermuda for her potatoes during certain months of the year, W. R. Evans, Assistant Director of Agriculture at Bermuda, said today in an interview.

Reviews Work For Improvement Of Agriculture

Hon. G. Shelton Sharp Answers Opposition Criticism And Predicts Favorable Trade Arrangements With United States As Result Of Bennett Government's Tariff Policies.

Important activities of the Provincial Department of Agriculture were reviewed in the Legislature yesterday by Hon. G. Shelton Sharp, former Minister of Agriculture and now holding the portfolio of Public Works. Mr. Sharp's remarks were made during the debate on the Draft Address and were occasioned by the allegation of the Opposition leader, Mr. W. M. Lea, that the agricultural department was inactive under Mr. Sharp's administration.

Central Farmers Institute Meets

Reduction In Number Of Legislative Representatives, And Action Re Foreclosure On Mortgages Requested. Many Farm Problems Discussed.

Resolutions advocating the reduction of the number of representatives in the Provincial Legislature to sixteen, and requesting the Provincial Government to take measures to prevent foreclosure of mortgages on farms till economic conditions right themselves were adopted among others at the annual meeting of the Central Farmers' Institute held in Prince of Wales College last evening. The president, Mr. Peter Brodie, York, presided.

Pasture Improvement

A lecture by J. E. McIntyre, Moncton, N. B., on the subject "Pasture Improvement with Fertilizers," was illustrated with lantern slides to bring out salient points. The slides showed the necessity of proper balance of nitrogen, phosphorus and potash for maximum crop yields. Experiments conducted over a period of years in New Brunswick and Nova Scotia showed that with comparatively small amounts of complete fertilizer at rates of 500 to 800 lbs. 4-8-7 per acre, the number of grazing days per acre have been increased by an acreage of 2 1/2 times.

U. S. Dollar To Remain At Par

Minister Of National Revenue Says "Par For Par" Until Exchange Situation Is Settled.

(Canadian Press)
OTTAWA, March 7.—The valuation of the United States dollar at par for customs purposes will apply, at least, until next Friday, Hon. E. B. Ryckman, Minister of National Revenue told the House of Commons today.

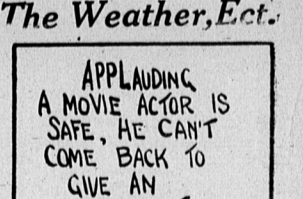
ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

- Announcements are inserted in this column at 2 cents per word, strictly payable in advance.
- Don't miss Carnival at Wheatley River rink tonight. 8297-11
- Don't miss Married Men vs. Bachelors at Cornwall tonight, 7.30. Skating after. 8296-11
- Club loading at Murray River, March 14th. List your stock. J. W. McLean, Secretary. 8298-3-8-11.
- Come to Concert in Hartsville Hall, Wednesday, March 8th. Full orchestra talent. 8279-3-8-11.
- Reserve March 21st for Skating at the Forum in aid of St. Vincent's Orphanage. 8297-3-7-31.
- Belfast Club loading hogs at Fodhla Station, Tuesday afternoon, March 14th. Please list stock. J. E. McWilliams, Secretary. 8262-3-8-11.
- Regular monthly meeting P. E. Island Hospital Ladies' Aid in Trinity Social Hall, Wednesday at 3.30. 8296-3-7-21.
- Reserve March 6th for Play "Old Ace Folk" in Afton Hall. If stormy, first fine night following. 8263-3-7-21.
- largest banks' and the answer was that the last available quotation was \$1.18 Canadian money to one United States dollar. Desiring to be secure against any rise in the value of the U. S. dollar, the officials had added to that figure and established the rate at \$1.25.
- Due to indisposition, said Mr. Ryckman, he was not in the House yesterday, but he had read it in the newspaper. He considered the matter and consulted with those interested. As a result, he concluded that, in view of the special emergency existing in the United States and with no exchange quotations available, the fair thing to do would be to establish the rate at par for par. This, the Minister said, would continue until the exchange situation had been cleared up — he thought, Friday.
- Saturday, March 11, special skate, 8 to 10 p. m. admission 10c and 20c. 8299-3-7-21
- Borden rink, hockey tonight, Kensington Ladies' vs. Cape Traverse Ladies. Admission 15c. and 25c. Skating after game. 8299-11
- Friday, March 10, 8 p. m., Cape Traverse blood hounds vs. Borden Nationals. Skating after game. 8299-3-8-21
- Buying live hogs Thursday, March 9th, Hunter River, Everett Haslam, Emerald, Alden Moase, Kensington buying same date. Signed Allan Wedlock. 8289-3-8-11.
- St. Patrick's Entertainment in Borden Hall, Thursday evening, March 16th and in 7 Mile Bay Hall Friday evening, March 17th. Full evening's programme. Admission 25c and 15c. 8290-3-8-21.
- Club loading hogs at Souris, Tuesday afternoon, March 14th. Hogs must be listed by Monday the 13th. C. D. McKinnon, Secretary. 8283-3-8-11.
- Listing Kenora, Clover, Timothy and Mixed Seeds to April 1st. Loading hogs at Ugg Station March 14th, afternoon. W. D. Ross, Secy. 8285-3-8-11.
- Two hundred thousand new policy holders bought The Sun Life during the depression — Why not insure in this great Company? Consult J. A. Moore, Manager. 8263-3-7-31.

Early Navigation Season Forecast

(Special to the Guardian)
MONCTON, N. B., March 7.—Information reaching Canadian National Railways headquarters here indicates an early opening of coast-wise navigation in Nova Scotia, New Brunswick and Prince Edward Island. Due to the exceptionally mild winter the Bay of Fundy is now practically clear of ice while the Hillsboro River in P. E. I. is wide open between Charlottetown and St. Peter's Island, a distance

NOTICE
The Guardian Office will be closed this morning from 8.30 to 10 a.m. out of respect to the late Thomas E. Corrigan, whose funeral takes place at 8.45.



METEOROLOGICAL OFFICE, Toronto, March 7.—Minimum and maximum temperatures: Dawson 26H 6R, Aknivik 11B 2, Victoria 49 46, Vancouver 38 32, Edmonton 6 N11, Banff 29 29, Calgary 29 26, Saskatoon 11 29, Regina 16 40, Winnipeg 14 31, London 28 40, Toronto 30 38, Kingston 22 38, Ottawa 18 34, Montreal 16 28, Quebec 12 28, Saint John 11 22, Halifax 24 36, Charlottetown 20 28.

FORECAST
Maritime Provinces—Strong easterly winds and gales with snow and rain. High tide this morning at 8.45 and this evening at 7.51. Sun sets this afternoon at 5.56 and rises tomorrow morning at 6.37. Full moon Sunday, March 12, 2.44 a. m. Summerside tide eighteen minutes later than Charlottetown. **CAR FERRY SCHEDULE**
Week days—Leaves Borden daily 9.15 a. m. Week days—Leaves Cape Tormentine 2.55 p. m.