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CANADIAN GENERAL INVESTMENTS LTD.
PRICE—AT THE MARKET TO YIELD OVER 4%
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HOLSTEIN BREEDERS

The P. E. Island Holstein Association is prepared to assist prospective purchasers of Pure Bred Bulls and also to assist on the first purchase of a pure bred female. Applications to be in the Secretary's hands before Dec. 22.
For further particulars apply
C. J. STEWART,
Secretary
Hampshire, P.E.I.

L994-12-3-3-

Wanted At Once

Some fresh milk cows, also number of horses from 1400 and up. Also some low set-horses. Apply
Wellington MacNeill
Phone 1183 or 832-J

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Have few pair pups for sale dark medium to pale from prize stock. Price reasonable. Also extra males.
M. W. WOOD

NOTICE

My wife, Pearl Craig, having left my bed and board, I shall not be liable for any debts contracted by her in my name.
EDWIN CRAIG,
North Covehead Road, P. E. I.
L-738-11-27-12-1-3.

C. R. BOEHNER
Jeweller
Montague
Reduction sale of
33⅓% on Dishes and Jewelry, etc.
still continues

MT'L. CURB

Stocks	Open	Close
B A Oil	20⅜	20½
Dom Stores		
Ford A	22⅛	22½
Imp Oil	19⅞	20
Inter Pete	33¼	33¼
Melchers	13	13
Walker Good	47	46

NEW YORK CURB
(Canadian Press)

Stocks	Close
Alum Corp Am	13⅝
Amer Cyan B	34⅞
Amer Gas Elec	
Amer Sup Pow	2¼
Assoc Gas Elec A	
Atlas Corp	16
Can Marconi	
Cit Serv	3½
Creole Pet	31¼
Elec Bond Sh	20
Ford Can A	
Gulf Oil Penn	107½
Hum Oil Ref	72
Imp Oil	
Int Pete	
Nag Hud	17
Std Oil Ke	39⅞
Un Light Pow A	5⅞
Un Light Pow pfd	56¾
Wms Oilmatic	11

BANKS

Bk Can		
Bk Com	170	170
Bk of Mtl	215	215
Bk N. S.	312¼	312¼
Royal Bk	200	200

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Improve your herd by a male or a pair bred from prize winning stock.
GORDON MacMILLAN
Cornwall

L963-12-2-3i

TO LET

Store formerly occupied by CFCY
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Apply
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FOR SALE

100 acres of land at Covehead, Lot 34. 25 acres well wooded, balance in high state of cultivation. Well watered. Dwelling in good repair, and a good barn and orchard. Situated near churches, school and York Railway Station.
For further particulars apply to:
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W. C. WEST MERCHANT YORK.

L 944—12—1—2—5

STOCK QUOTATIONS

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, Dec. 2—There is no unusual news which would have a special effect on the market today. A new crop of special dividends have been declared. Briggs $1 extra, Reynolds Metals $1 dividend payable in 15 years 3 1-2 per cent debentures. American Cynamid declared 40 cents special and a 15 cent regular dividend on "A" and "B". J. I Case declared special dividend of $4 on common, first dividend paid on the common since 1932. Dividend meetings today are General Printing Ink, Guaranty Trust, Marine Midland and U. S. Tobacco. American Petroleum Institute reports an increase in gasoline stock of 778,000 barrels. We would expect a market today similar to that of yesterday with selective strength and we believe the building stocks will again stand out.

MONTREAL, Dec. 2—B. C. Power gross earnings October gained 7.1 per cent while net increased 2.5 per cent over same month a year ago. Four months gross increased 7.8 per cent and net 3.6 per cent. British American Oil declared bonus 20 cents in addition to regular 20 cents. Dominion Coal Company largest November coal output in 15 years. Aggregating 353,455 tons, nearly 82,000 in excess November last year.

TORONTO, Dec. 2—Sladen Malartic—Consideration is being given formation of separate companies on two properties owned by Sladen in Cadillac and Fourniere townships, Que., the former ties on to Lapa Cadillac on the east, the latter on to East Malartic on the east. It is understood that interests apart from Sladen are prepared to provide funds.

Rubec—Colin Campbell, M. E., M. P., has been appointed by J. M. Godfrey, K. C., Ontario Securities Commissioner to conduct an examination and survey of the Rubec Mines property in the Cadillac Gold area, the Financial News Bureau is informed from the office of the Securities Commission. Mr. Campbell recently conducted an examination of the Centennial Mines of United States.

Livestock

(C. P. by Guardian's Special Wire)

MONTREAL, Dec. 2 — Traders displayed lack of interest in light offerings on livestock markets today and consequent light demand held prices steady and unchanged.

Receipts: Cattle 81, calves 35, sheep and lambs 28, hogs 305.

Fair to medium butcher cows made $2.70 to $3.25 with common kinds from $2.25 to $2.50 while canners and cutters sold from $1.50 to $2.

Good veal calves brought $9 and fair to mediums from $7 to $8 with grassers at $3.50 to $4.25.

Good ewes and wethers sold from $7.50 to $7.75, while culls made $5.50 with bucks from $5.50 to $6. Sheep moved from $3 to $4.

Bacon hogs brought $7.85 fed and watered while selects drew $1 a hog premium. Butchers and heavies went at $7.35 and extra heavies at $6.85. Lights sold from $6.85 to $7.35 with sows from $5 to $5.75.

Lower hog prices marred an otherwise brighter Maritime market with steers at $6 and cows and bulls up to $3.50. Canners and cutters sold from $1.50 to $2.25.

Grass calves sold at $4 with vealers at $8.

Lambs sold at $8 while sheep went at $4.

Produce Prices

MONTREAL, Dec. 2 — (CP) — Wheat, Nor. No. 2 $1.21 1-2; barley C.W. No. 3 .74; feed, No. 1 .51 1-2; No. 2 .50 1-2; oats, C.W. No. 3 .52 1-2.

Flour, spring wheat patents, firsts $6.60; seconds $6.20; bakers $6.10; winter wheat patents, choice $4.65 to $4.80; white corn $6.50.

Bran, ton $30.25; shorts, ton $32.25; middlings, ton $37.25; rolled oats, bag 90 lbs. $3.35; hay No. 2 per ton, carlots $9.

Cheese, Ontario .12 3-4 to .13; Quebec unquoted.

Butter, .24 1-2 to .25 1-4.

Eggs in cartons: A-1 large .49; A-1 medium .40; A-1 pullets .35; A-large .45; A-medium .37; A-pullets .35; B-large .30; B-medium .28 C, .25.

Potatoes: P. E. I. No. 1 Mts. 90's $1.45 to $1.50 N.B. No. 1 Mts. 80's $1.15 to $1.20; Que. No. 1 Mts. 80's $1.10 to $1.15; Que. No. 2 whites 80's $1 to $1.10.

MONTREAL, Dec. 2—Egg prices declined on Montreal open produce markets today while other lines held steady.

Graded egg shipments in carlots or less were quoted at 42 cents a dozen for A-large, 33 to 34 for A-medium, 30 to 31 for A-pullets, 24 to 27 for B and 22 for C.

Butter was quoted at 24 1-8 to 25 5-8 cents per pound for carlots or less of No. 1 while lots to retailers were 26 to 26 1-8 for solids and 26 1-2 to 27 for prints.

Cheese averaged 12 3-4 to 13 cts. for Ontarios while Quebecs were unchanged.

Potatoes: P. E. I. Mts. 90's $1.40 to $1.45; Que. Mts. 80's $1.10 to $1.15; N.B. Mts. 80's $1.15 to $1.20.

MARKETS AT A GLANCE

(By The Canadian Press)

Toronto and Montreal — Industrial stocks sharply lower.

Toronto Mines—Metals sharply lower; oils buoyant.

New York—Stocks closed lower.

Winnipeg—Wheat up 5-8 to 1-8.

New York—Cotton and sugar higher.

MINING

(C. P. by Guardian's Special Wire)

TORONTO, Dec. 2 — The oil stocks provided the only cheerful note in a depressed mining share section today. The metals all sold off, some of them sharply.

Selling in the golds, base metals and in Eldorado of the silver group developed. Eldorado swung down to 2.10 but recovered to 2.30 to show a loss of 10 cents. Castle weakened 5.

Senior golds extended their recent losses. Dome slipped 1 1-4, Lake Shore lost 3-8, McIntyre 5-8, Buffalo-Ankerite 1-2 and O'Brien 1 3-8.

Losses of 15 to 25 cents were registered for San Antonio, Macassa, Central Ptaricia, Toburn, Consolidated Chibougamau, Little Long Lac, Pioneer, Pickle Crow and Red Lake Gold Shore.

Noranda was definitely heavy. After dropping to 69 the price came back to close at 70 1-2 to show a net loss of 1.

(Canadian Press)

TORONTO, Dec. 2—

Stocks	Close
Acme Oil	11
Afton	8
Ajax Oil	40
Aldermac	161
Alex	3½
Algoma	6¾
Anglo H	600
Argosy	120
Armfield	83
Ashley	10½
Astoria	8
Bagamac	9⅛
Bankfield	160
Barry H	3½
Base Met	31
Beattie	128
Bidgood	155
Big Miss	51
Bohjo	20
Bralorne	810
B R X	10½
Buff Ank	11
Buff Can	4½
Bunk Hill	11½
Cal Edm	230
Cal Oil	38
Can Mal	158
Cariboo	172
Castle T	125
Cen Pat	415
Cen Por	34
Chem Res	115
Chromium	142
Clericy	7¾
Common W P	26
Conlarum	180
Cons Chi	270
Darkwater	195
Dome	50½
Dorval	35
East Mal	115
Eldorado	230
Falcon	11
Fed Kirk	16¾
Franco	100
Glenora	25½
Gods Lake	70
Goldale	36
Goodfish	12
Graham	18
Granada	27
Greene	36
Grull	13
Gunnar	100
Halcrow	4½
Hargal	24½
Hard Rock	285
Harker	17
High Sar	35
Hollinger	13¼
Homestead	47
Howey	61
J M Cons	41

END PAIN—Soothe SORE HANDS by Rubbing in
MINARD'S "KING OF PAIN" LINIMENT

Mt'l Stock Exchange

(Supplied by Pitfield & Co., members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Last
Abitibi	4⅛	4⅛
Asbestos	85	88
Bathurst	17⅞	16⅞
Beauharnois	5¼	5⅛
Bell Tel	158½	158
Brazilian	17½	16¾
Brew Co Can	2¾	2¾
Bruck Silk	7¾	7
B C Pow A	36¼	36
Build Prod	55½	56½
Can Cem	13½	12¾
Can Nor Pr	25¼	26½
Can Car Fd	18¾	17⅞
Can Cem	13½	12¾
Can Hydo Pfd	67	68¼
Can Ind Al A	7½	7½
Can Pac	13⅛	13
Celanese	25¾	26
Cock Plow	10	9⅞
Cons Smelt	76½	75
Dist Seag	26½	25¾
Dom Coal Pfd	21¾	21¾
Dom Bridge	56½	55½
Dom St B	10	9¾
Dom Stores		
Don	14⅛	13¼
Dom Tex	72	72
Eng Elec A B		
Fraser Co	29¾	28¾
Gen St War	8¼	7⅞
Found Co	25¾	24
Goodyear		
How Smith	19	18½
Imp Tob	14	14
Int Nickel	61¼	60
Int Pow pfd	91	91
Lake Woods	35	37
Massey Har	7¼	7
McColl Fr	127⅜	125⅝
Mtl Pow	34	33½
Nat Brew	41¾	42
Nat St Car	51	48
Noranda	72	70½
Power Corp	21	20½
Quebec Pr		
Sou Can Pow	13⅛	13½
Shaw	25	25½
St Law	6¾	6¼
Sou Can Pow	13⅛	13½
St of Can	73	73
St of Can Pfd	64½	64½
Win Elec	3½	3½
Kirk Hud		170
Kirk Lake		62
Laguna		87
Lake Shore		59½
Lam Cont		14½
Lava Cap		98
Lebel		18½
Lee Gold		7
Little L L		705
Lowery		18
Macassa		680
MacL		520
Man East		17
Maple L		20
May Sp		38
McIntyre		41
McKenzie		172
McMillan		13½
McVittie		10
McWatters		90
Merl Oil		12
Min Corp		370
Minto		24
Morl Oil		12
Model		42
Moneta		153
Morris		71
Murphy		6¾
Newbec		5¼
New Gold		106
Nipissing		260
Noranda		70½
Nor Gold		9
Nor Can		51
O'Brien		11⅞
Olga Oil		8
Omega		52
Pamour		325
Paulore		37
Paymaster		113
Perron		162
Pick Cro		725
Pioneer		545
Powell		100
Premier		340
Preston		135
Pros Air		125
Rad Auth		430
Red Lake		120
Reno Gold		135
Roche		20
Royalite		34
San Ant		245
Shawkey		81
Sheep Cr		83
Sherritt		238
Siscoe		425
Staden		131
Sou Tib		4
Sou West		25
Stada		75
St Anth		18
Sud Basin		540
Sud Cont		28
Sullivan		205
Sylvanite		335
Tashota		18¾
Teck H		535
Texas		205
Toburn		366
Towagmac		118
Ventures		285
White Amu		208
Wayside		7
White Eag		4
Wright H		785
Ymir Y G		33½
Total sales	1,866,000	

UNLISTED

Brett Tr	10
Const C	800
Cen Man	20
Church H	4⅜
Cobalt	2¼
East Cr	10
Dal Oil	95
Home Oil	351
Hud Bay	32
Foothills	55
Kirk T	21
Lake Mar	9½
Malrobic	4½
Mandy	31
N Hawk	3½
Nordon	14
Oil Sel	4½
Osisko	18
Park Hills	26
Pawnee K	3
Pend Ore	210
Por Cro	7
Ritchie	7
Robb Mont	8½
Temiska	20

N. Y. Stock Exchange

(Supplied by Pitfield & Co., members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Al Chem	233	231½
Am Can	120	119½
Am For Pr	7	6⅞
Am Rad	24⅛	23⅞
Am Tel Tel	188	187¼
Am Water	25½	26¾
Anaconda	47⅞	47¼
Atchison	72	72¾
Atl Ref	31	30½
Auburn	32¾	32½
Bald Loco	10½	11⅛
Balt Ohio	21⅝	21⅝
Balt O	21⅝	21⅝
Bendix Av		
Beth St	71¼	72
Briggs Man	60	58¾
Case	152½	151
Ches O	70¼	69
Chrysler	122¾	122¼
Com Sol	10¾	10½
Com So	37⅞	37½
Con Can	69¼	69¼
Con Gas Co	46¾	46½
Corn Pro	71⅝	71¾
Cur Wright	6⅝	6⅝
Deere		
Dupont	181¼	180
Elec Auto Lt	44¼	44
Elec Pr Lt	18⅞	18⅞
Firestone	35⅝	35⅝
Gen Elec	50⅞	50⅝
Gen Foods	41⅜	41
Gen Mot	68⅞	68¼
Goodrich	30½	30½
Goodyear T	29	28⅝
Gt No Pfd	30	38⅝
Hud Mot Car	19½	18⅞
Ill Cen	24	24
Int Har	99¼	98⅝
Int Tel Tel	12¾	12¾
Johns Man Co	141½	142½
Kennecott	56⅝	56½
Miss Pac Ry	3	3⅛
Mont Ward	66¼	65⅝
Mur Co	19½	19⅛
N Y Cen	43	42⅞
Natl Bis		
Nat Cash Reg	31¼	31
New York N H	4¼	4⅜
Nor Am Co	31¾	32⅛
Nor Pac	25⅝	25⅞
Pack Mot	11⅜	11
Paramount	21⅜	21
Pen R R	40⅜	40½
Phil Mor	76¾	75½
Phil Pet Co		
Pub Ser N J	49¼	48¾
Pure Oil Co	17⅝	17⅝
Radio Co	11½	11
Radio K O	7¾	7⅝
Sears Roe Co	96⅜	97¼
Shell Union Oil Co		
South Pac	41	41¼
Std Oil Ind		
Std Oil N J	65½	65⅛
Studebaker Co		36⅜
Tex Co		48¼
Unit Air		27
United Drug		
United Gas Imp	14⅝	14⅝
U S Rub		33¾
U S Steel Co	74¾	74⅜
U S Ind Al	39	39
Vanadium	23¾	24½
Warner Bros	16½	16½
West Union	88⅞	88⅜
West Air B	44	44½
West Elec	144¼	143
Woolworth	67¾	65⅞

Manion On Railways

(By Hon. R. J. Manion, former Minister of Railways and Canals, writing in his new autobiography, "Life is an Adventure.")

On this subject I should know a little, because I gave five years of intensive study to it during our regime. I accomplished something, too, in placing the Canadian National, probably for the first time in a dozen years, in the position of beig economically managed, thus saving the people of Canada many millions of dollars per year.

The idea seems to be current, among businessmen particularly, that by amalgamation—or unified management, which is another name for the same thing, eventually—the railway problem can be solved, and by no other method. If that were true, we should all support it, but it is not true. Unified management, whether under public ownership or private, would set up a monopoly in transportation which the people will not tolerate, and would constitute menace to our whole public life because of the huge voting power possessed by such an immense organization. At any rate we have enough public ownership now to give it a fair trial. But economies are urgently needed, for Canada cannot go on indefinitely paying 50 million dollars per annum for the Canadian National.

I submit that practically the same economies can be made under co-operation as under unified management, if co-operation is enforced between the two railways.

To Attempt Yet Made

So far there has been almost no attempt to bring this about, due to the rivalry between the two managements as to which will secure most traffic. Our trustees accomplished almost nothing in this regard, though half the blame for their failure should go to the private company. Enforced co-operation can only be brought about under either a one-man dictator, or a strong commission. In our neighboring Republic there has been appointed a dictator in the person of Mr. Eastman, with the title of Federal Co-ordinator of Transportation, but he has accomplished little so far because of pressure by localities affected by his proposal, and opposition by the labor unions. Nevertheless, had he the power he could work wonders. The same is true here, but political and public pressure would have to be ignored, as would the competitive attitude of the railway managements.

Position of Unions

And the labor unions must be made to realize that, if some remedy such as that here suggested is not put into effect, they will ultimately suffer much more severely under some other more radical change. If these conditions are accepted, a dictator could bring about every economy possible under unified management, except the economy of one headquarters staff—and that is a mere bagatelle in comparison with the total good. Such co-operative economies are: union of railway yards and terminals at innumerable points; joint shop work, now spread about in a ridiculous manner; ticket and telegraph offices under one roof, or located in the railway stations jointly; one railway hotel where two are planned, for example, the stupid idea of two rival hotels at Vancouver; and the pooling of trans-Canada and other passenger trains where possible. That is only a partial list of economies, but by them many millions could be saved to both railways, and the disadvantages of monopoly avoided. But let it be clearly understood that under no method can savings sufficient be made to wipe out the Canadian National deficit of over 50 million dollars per annum, so long as railway traffic remains as at present about one-half of its total at the peak of business in 1928 or 1929. Anyone who says differently is, to my mind, either trying to deceive, or does not know whereof he speaks.

Only Practicable Plan

This railway economy plan is the only practicable one apparent to me, and undoubtedly it will require sacrifices on the part of localities and employees; but the national economic life is at stake today, and, if it is to be salvaged, all must be ready to assist even at the cost of some real sacrifice. To the employees the assurance should be given, that every precaution would be taken under co-operation to make it easy for them—through pensions, retiring allowances, allotment of positions, and so forth; but even they will, in the long run, profit by the cure of this transportation disease. If the employees do not concede something, they may ultimately have to concede everything; for this situation is very critical. Of course, caring for the employees in a fair manner will delay the total benefits to the nation, but they deserve fair treatment. Our reward would be in the satisfaction of knowing that this serious problem is finally in the way of solution.

One other matter should at the same time be attended to, namely, the control of motor-transport competition by the same type of regulation as the railways. This means provincial co-operation, for motor traffic is under provincial control.

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See us before selling your poultry. We sell Lak-Ko fattening.
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WANTED—MAID FOR GENERAL housework. Apply "E." Guardian. L-927-12-1-3i.

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WANTED—CAPABLE MAID FOR general housework. References required. Write "L." Guardian. L-932-12-3-3i.

Boarders Wanted

WANTED. REASON- [illegible] L-[illegible]

Miscellaneous

CAUGHT ONE MARKED FOX. Apply to Preston Robertson, Murray Harbour. L-962-12-2-3i.

STRAYED—SILVER MALE FOX. Phone 1586-41 at my expense. Leo Blake, Milton. L-970-12-2-3i.

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CHARLOTTETOWN

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