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MONTREAL STOCK EXCHANGE

Market reports furnished by Greenfield & Co., Montreal to Stewart Jones & Co., 83 Great George Street, Charlottetown.

Quoted at closing, Aug. 2, 1930.

MONTREAL

Abitibi	26
Alberta Pacific Grail	26
Asbestos	76 1/2
Brazillian	37
B. A. Oil	17 1/4
C. C. Power	39 1/4
Building Products	22 1/2
Canada Car	21 1/4
Canada Cement	13
Canada Power and Paper	13
Canada Brewing	7
Dominion Bridge	59
Foreign Power Securities	25
General Steel Wares	11
Imperial Oil	20 1/4
International Nickel	23 1/4
International Petroleum	18 1/4
Massey Harris	27
Central Power	57 1/4
McDoll Frotenac	19
National Breweries	30 1/4
National Steel Car	54
Canada Bronze	41
Canada Milling	17
Famous Players	23
Noranda	43 1/4
Power Corporation	68 1/4
Prior Bros.	62
Quebec Power	54 1/4

ACTIVE BOND PRICES

Abitibi	5%	July 1 1953	86%
Beauharnois Power	6%	Oct. 1 1959	93 1/2
Bell Telephone	5%	Mar. 1 1955	104
B. C. Power	5 1/2%	Mar. 1 1950	99
Canada Steamship	6%	Oct. 1 1941	94
C. P. R.	5%	Dec. 1 1954	104
C. P. R.	4 1/2%	Dec. 15 1944	98
Dom T. & Chem.	6%	Jan. 1 1949	101
Gatineau Power	5%	June 1956	96 1/2
Gatineau Power	6%	Apr. 1 1941	99 1/2
Gatineau Power	6%	June 15 1941	100
Howard Smith	5 1/2%	June 1 1953	93 1/2
Montreal Power	5%	Mar. 1 1970	102 1/2
Montreal Power	5%	Oct. 1 1951	102 1/2
Montreal Tramways	5%	July 1 1941	101
Montreal Tramways	4 1/2%	Apr. 1 1955	87 1/2
Montreal Tramways	5%	Apr. 1 1955	95
Prior Bros.	6%	Feb. 1 1943	103 1/2
Quebec Power	5%	Dec. 1 1968	101
Shawinigan Power	4 1/2%	Oct. 1 1967	97
Shawinigan Power	5%	Feb. 1 1970	103 1/2
Shawinigan Power	4 1/2%	Mar. 1 1968	97
United Securities	5 1/2%	May 1 1952	100 1/2

DOMINION GOVERNMENT BONDS

War Loan	5%	1931	100.95
War Loan	5%	1937	105.00
Victory Loan	5 1/2%	1933	102.50
Victory Loan	5 1/2%	1934	102.85
Victory Loan	5 1/2%	1937	103.00
Renewal	5 1/2%	1932	101.65
Refunding	5%	1943	103.00
Refunding	4 1/2%	1944	98.75
Refunding	4 1/2%	1946	98.75

MARKET REVIEW

Another wave of weakness has swept the commodity markets during the past week and this has had a marked influence upon the stock markets in New York, Montreal and Toronto. Particularly has this been true in the case of wheat where the recent weakness has been most pronounced. As already indicated in these reviews many and varied have been the commodity price losses recently. All of them are combining into a single factor of paramount importance.

Corporation inventories, in many instances, have been affected, and it has been necessary for managements to watch closely the raw materials markets and, wherever possible, average as advantageously as possible. Again, customers of manufacturing firms realizing commodity weakness, are inclined to hold away from new purchases as long as possible in the hope of securing something of a price advantage by doing so. Business executives are noting in many lines where price declines have been drastic a tendency towards hand-to-mouth buying. While this is not as general as in 1921 it is nevertheless temporarily reducing corporation sales volumes, and even more so, values.

International Nickel

Some misunderstanding has arisen in certain quarters in regard to the number of additional shares to be issued by International Nickel Company of Canada, Limited, some writers basing their calculations on a present issued capitalization of 13,771,208 shares and others on 13,771,208 shares, as is told officially, how-

NEW YORK

American Can	129 1/2
Allegheny	21 1/4
Anaconda	50 1/2
Consolidated Gas	106 1/4
Consolidated Film Ind.	18 1/2
Commercial Solvents	26 1/4
General Asphalt	45
Goodyear Tire	62 1/4
International Hydro Elec. 4N N	82
International Harvester	82
Kennecott Copper	39 1/4
Montgomery Ward	35 1/4
Paramount Public	59
Penick & Ford	43
Radio	42 1/2
Sears Roebuck	65 1/4
Standard Oil of New Jersey	72 1/4
Studebaker	31
Fox Films	45 1/4
C. P. R.	185
Chrysler	29 1/4
General Motors	46 1/4
U. S. Steel	166

BANKS

Bank of Nova Scotia	30 1/4
Bank of Montreal	297
Bank of Commerce	240
Royal Bank	279

WILLIAM AVERY CARPENTER HAS SAILING HOBBY

CHICAGO, August 7.—Up along the lake shore, where a man with a liking for the sea may hear whitecaps breaking, William Avery says boards, drives nails and admits he is a second cousin of John D. Rockefeller.

John D.'s mother was an Avery, first cousin of William Avery's father, and she lived on a neighboring farm in New York State. Avery remembers that Rockefeller, as a boy visited his Uncle Solomon's farm. Although he has been a carpenter for 44 years, Avery's hobby has been upon the water.

Months of 1930, earnings have been estimated at approximately 25 percent above the corresponding period of last year. This is in accordance with earlier estimates. It will be recalled that the president of the company has estimated that earnings for the full year 1930 will be above \$1,600,000 as against \$1,337,393 in 1929. In the latter year the earnings were equivalent to \$5 a share of common stock. The current dividend rate is \$2.60 a year, increased from \$2 as from the beginning of this year. It is consequently evident that the dividend rate is being earned by a wide margin, which encourages the expectation in quarters closely informed about the company's affairs that a further increase may be put into effect in the not distant future. At the present level of around 45, a yield of 5.73 percent is indicated.

Business of the company has expanded very rapidly not only in recent years but in recent months. During the past few weeks it has been pointed out that the company has extended its line of products by the manufacture of additional lines. The company whose shares are available to the public has developed into a holding corporation and its operations are conducted by a number of subsidiaries. These are eleven in number and operate in Canada and the United States. They are prominent producers of service station and heating equipment.

The common shares are also listed on the Montreal Club Market.

Promotions In C.N. Railway Are Announced

R. J. WEATHERSTON AND J. H. CORCORAN ARE GIVEN STEPS UPWARD

Changes in the passenger traffic department of the Canadian National railways, Atlantic Region, which affects several local officials of the railways, will take place at once, according to word received from headquarters.

A circular to be issued immediately will state that F. W. Robertson, formerly general passenger agent, Atlantic Region, having retired from this position on account of ill health, the position of general passenger agent is abolished, effective August 1.

Effective the same date R. J. S. Weatherston is appointed general freight and passenger agent, Atlantic Region, Moncton; Signed by M. F. Tompkins, General Traffic Manager, approved by G. T. Pettigrew, assistant general freight traffic manager, and A. A. Gardiner, assistant general passenger traffic manager.

Another circular will state that, effective August 1, J. H. Corcoran is appointed district passenger agent, Canadian National Railways, at Moncton, with territory covering the province of New Brunswick and that portion of the province of Quebec which lies within the Atlantic Region, except the territory from Metapedia to Gaspé, signed by R. J. S. Weatherston, general freight and passenger agent, Moncton, approved by M. F. Tompkins, general traffic manager.

Central Guardian

POLICE COURT—At the Police Court Saturday morning two drunk and incapable were fined \$5 and costs or 10 days. Another two had their bail estreated. An adjourned prohibition case was dismissed.

DR. SCHOLL'S FOOT EXPERT will be at our store August 8th, in the afternoon and all day and evening, Saturday, August 9th. If your feet are bothering you, or pains in the limbs, get tired too easily, consult him free. There are wonderful appliances now to help you, light and comfortable. Alley & Co., Ltd. 5734-2-5-7-8-9-51

SPECIAL TRAIN FOR NEW ANGLON RACES—A special train carrying race horses and passengers will leave Charlottetown at 9 o'clock a.m. (standard time), 10 o'clock daylight saving time, returning about 7 o'clock, after race horses are loaded. Return fare from Charlottetown \$2.20. North Wiltshire \$1.40, Hunter River \$1.20, Borden \$1.20, Emerald Jet. 65 cts. Kensington 25 cts. Proportionate rates from intermediate stations. Travel by special and avoid dust. 5671-e-o-d-31 (Canadian Press)

HAZEL GROVE INSTITUTE—The July meeting of Hazel Grove Women's Institute met at the home of Miss Lottie Nicholson, with nine members and two visitors present. The meeting opened with the Ode, after which the minutes of previous meeting were read and adopted as read. Reports of committees and appointment of new committees. Sick committee Mrs. Harold Bagnall and Mrs. Pope Bagnall, \$5.00 was received towards the Institute fund. The members decided to clean the school during vacation. Mrs. Harold Bagnall invited the members to her home for next meeting. A discussion then took place on Preserving, in which all the members took part. Roll call at next meeting to be answered with My Favorite Proverb, and the discussion will be Pickling Meeting closed with the National Anthem, after which lunch was served by the members.

NEW BUDGET FEELS FOUR FOR \$13.72

CHICAGO, Aug. 1.—A family of four may eat well this summer for \$13.72 a week, according to a summer food budget based on current prices, made public by the American Research Foundation. The budget provides:

Vegetables, including cabbage, potatoes, tomatoes, spinach, radishes, lima beans, peas, celery, asparagus, and onions, to cost \$1.32.

Fruits, including peaches, apples, pineapples, bananas, rhubarb and dried apricots, costing 78 cents.

Meats, including pork, bacon, lamb chops, ham and beef, costing \$2.77. Margarine two pounds, 50 cents.

Canned goods, including soups, tuna fish, figs, salmon and grapefruit, \$1.36. Dairy items, including cream, milk and eggs, \$3.50. Staples, including bread, tea, coffee, cocoa, flour, sugar, rice, cereal, gelatine and cheese, \$3.28.

ST. CATHERINES WOMEN'S INSTITUTE

The July meeting of this Institute was held at the home of Mrs. James Lamont, president presiding. The meeting opened by repeating creed, eight members and four visitors were present. Roll call was answered with a Question Box. Minutes of previous meeting were then read and adopted. Reports of committees were then given. A splendid report of the Institute Convention held in Charlottetown on July 10th and 11th was given by our delegate Mrs. James Lamont. It was decided to hold a special meeting in the school house on July 26th to discuss plans for an Institute picnic to be held in the near future. We were very pleased to have Mrs. William Mutch, President of P. E. I. Women's Institutes, with us at this meeting. She gave a splendid talk on Institute work. Mrs. Ted Stretch invited members for August meeting Roll Call to be answered with a program. The meeting closed by singing "O Canada". A dainty lunch was then served, also Ice Cream and Cake kindly donated by the hostesses and a social hour was spent.

LONDONERS LOVE CARING FOR DOGS

LONDON, Aug. 2.—A parking place for pups has been built on the roof of one of London's West End theatres. The British dog is generally supposed to be the best cared for in the world, and this latest comfort seems to confirm the supposition. A uniformed page is assigned to feed, water and watch the dogs which are left while masters and mistresses attend the performance.

All the large department stores of London have an attendant in the entrance hall to stand guard over the dogs that are left while the owners shop. The dog's lashes are hung on a series of hooks, in front of which are placed little pans of water. There are few restaurants, even in the smartest dining districts, where dogs are forbidden. Waiters cheerfully step over tails and legs that protrude from beneath table cloths, and many hat checkrooms have complete dog checking facilities.

Dogs are allowed to travel unmolested in all railway trains, even in dining cars, and train conductors will gladly go through four or five cars to find a bone for some hungry dog. British dogs are carefully pro-

GLEANINGS FROM TRYON

When the skies are sunny, Then we wish for rain, When it is raining We wish for sun again We are never satisfied It really is a shame When we have a motor car. We want an aeroplane.

Miss Lottie Lang of Boston, Mass., is now spending her vacation in Tryon on the guest of Mrs. Richard Lord. She is also visiting relatives in other parts of the Island while here.

Hearty congratulations are being showered on Mr. and Mrs. Bruce Campbell of Augustine Cove on the arrival of a bonnie wee lassie on July 13th.

The movies in Crapaud Hall on Saturday evening last under the direction of Lord and MacWilliams, attracted a full house, when "Wings," depicting scenes of the Great War was pictured. It is well to keep before the general public the horrors and tragedies of the world war, so that we will not soon enter into such a combat again, let us hope—Never!

Miss Irma MacMillan of Covehead is visiting in North Tryon the guest of her cousin, Mrs. Heath Chisholm.

The United Churches of Tryon and Crapaud held their annual picnic on the field of Mr. Artemus Leard on Wednesday, July 30th. Although the haying season was at its height in this section there was a goodly number present and a satisfactory sum was realized.

The many friends of Mr. Maynard Foy of Tryon will be glad to know that he is about again after being laid up for a few days from injuries received when his horse, with which he was raking hay, became frightened and ran away with the above results.

Miss Norine Thomas of North Tryon and Mr. Burpee Carr of Augustine Cove were visitors to the Provincial capital Friday.

The mid-summer vacation of our public schools is almost at a close, school opening early next week. There has been a complete change of teachers in Tryon and surrounding communities. The teachers which have been engaged for Tryon Consolidated School are: Principal, Olga Tombs, of Charlottetown; Assistant, Florence Maba of Tryon, North Tryon School, Eva Stevenson of Rustico and Augustine Cove School, Lila Vaughan of Charlottetown.

Master Lloyd Harvey of Crapaud spent a few days recently the guest of his sister, Mrs. Kenneth MacDonald of Tryon.

Miss Liedie Parley of Port Elgin, N. B., is spending her vacation visiting relatives in Tryon and North Tryon.

Master Kenneth Dawson of Augustine Cove is visiting relatives in Tryon.

Her many friends regret the continued illness of Miss Marion Howatt of West Tryon who has been confined to her bed for the past three weeks. There is a slight improvement in her condition and we hope she may quickly recover.

A motor party: Miss Penzie Chisholm, Mr. Lloyd Howatt and Mr. and Mrs. Erle Boulter and family were visitors to Cavendish Beach on Sunday.

Mr. Keenan of St. Eleanor's, potato inspector, visited Tryon on Tuesday in the interests of the Potato Growers Association.

The Misses Kathryn Dobson and Amy Lea, Nurses in Training in Malden General Hospital, who spent their vacation at their homes here, have returned again to resume their courses.

ected from contamination from abroad. Every dog that enters the country must be left in quarantine for six months, including those that can show British birth. After six months' inspection veterinarians can determine whether the visitors are bringing with them any contagious dog disease.

Married Quarters

By DAVID J. MALL

Continued

Continued from Page 2

liking for daily cleanliness.

"It has to be clean ma'am," said Mrs. Newbold. "Her ladyship is very particular. She keeps us all up to the mark."

Naomi put down her dressing case, washed her face and hands in the soft rain water provided, and after enjoying a really good cup of tea in the coffee-room down stairs, said she would go out for a walk. Mrs. Newbold, busy with her recital of her hospital experience, forgot to look out to see what direction the stranger took which on an ordinary day she most certainly would have done.

She walked a little way down the village street, then up again, and slipped through the side gate at the lodge without being observed.

The broad avenue, with its splendid double row of trees, made a state-ly approach to the beautiful old house, and Naomi was duly impressed by it, even as Jim had been.

The sight of the great house did not fill her with any awe, however, nor did she lose an atom of her courage. She had come to see Poppy's mother because she believed God had put it into her heart to do so. So strong had the call been that she had not been able to get it aside. Once or twice in her life she had been guided and urged to take important steps and had never failed to find the ultimate meaning. Supposing she was refused admittance to Cudham Abbey, or a hearing after she was admitted she would at least have discharged the obligation to her own conscience.

Her face was therefore perfectly serene as she rang the bell, and she had a smile for the stately manservant who opened the door for her.

"I wish to see Lady Augusta Pomeroy, if you please. Is she in the house?"

(To be Continued)

TAILORING SYSTEM COMPLETELY CHANGED

LONDON, Aug. 2.—Women are buying clothes for half the married men in London and the great provincial cities today.

Although they do not realize it, women are largely responsible for a complete change in the system of British tailoring.

Half the male population of England, according to reliable statistics, now buy clothes "off the peg"—ready for service, and not made to measure. The increase in this case of retail business of recent months has been remarkable, and one of the factors behind the increase is woman.

"Nobody outside the trade has any idea how the habit of ready-for-service clothes is spreading," said the head of the tailoring department of a London store yesterday. "I should say that quite 70 per cent of men of moderate means now buy all their clothes in the suit, and not in the piece."

"The increase in this side of our business as compared with a year ago is at least 30 per cent.

"It is generally admitted that the man of normal size and figure can buy ready-for-service clothes better and cheaper than if he had them made to measure. The comparative saving is about \$2 a suit for the same quality material. The fit and finish of a suit off the peg is every bit as good as with a suit made to measure.

"Women have given an impetus to the business in this way. Family shopping is much more common than it was. A wife likes to help her husband choose his clothes and a woman would much rather see a suit on her man than she would judge that suit from a roll of cloth. So the woman influence is for ready-for-service."

OLD MONUMENT TO THIRST IS NOW RESTORED

AMESBURY, Mass., August 7.—A shipwrecked sailor's monument to his awful thirst was recently dedicated here. Off to India when he was 18 sailed Valentine Bagley, to be shipwrecked on the Arabian coast and wander, tortured, for weeks in the searing desert.

Bagley's story, handed down in legend, is confirmed by a tale published in 1794 by Daniel Saunders, one of several others cast up with Bagley. Natives robbed the sailors of every stitch of clothing, and they set out naked for Muscat, 400 miles across the sands.

Terribly blistered, famished and thirsty, the group at last encountered a party of friendly natives and hired them to take them by camel to Muscat. Only six of the 17 who started arrived. While wandering in the desert, the legend goes, Bagley prayed as never before. Whittier, the poet, a later resident of Amesbury, put that prayer into verse:

Fly me, God! For I die of thirst; Take me out of this land accurst;

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Where the earth has springs and the sky has rain.

I will dig a well for the passers-by And none shall suffer from thirst as I Home Bagley did come, six years later, and with his own hands dug the well. Then he sat back to watch passers-by quench their thirst, and to reflect upon what a good thing is water and plenty of it. It is 100 years and more since Bagley came back from the seas—glad and lucky. When interest in the well was revived, it long since had fallen into disrepair. Even the underground stream that fed it dwindled away.

Somewhere in the years it had been named "The Captain's Well" and an old sign on a little shed over it was all that marked it. But now, thanks to the gift of former State Senator and Mrs. James H. Walker, it is to have a beauty such as it never had. Restored, with water once more flowing, albeit through pipes into a modern "bubbler," the well will be officially presented to the Town Improvement society by Mr. Walker. Mrs. Walker will pull the strings unveiling the restoration and Col. Ned Arden Flood of New York will be the day's orator.

A portion of the river was partitioned off as a swimming bath, available for both sexes. A meek-looking man went up to the attendant, who was eating his lunch, and said

"When you have quite finished I should like to have a word with you." After ten minutes had passed, the attendant said: "What do you want?" "My mother-in-law," he replied, "dived in off the deep end about twenty minutes ago, and she hasn't come up yet. Would you please lend me a lifebuoy to throw after her? I shouldn't like it to be thought I was unkind."

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