# YESTERDAY'S STOCK AND BOND QUOTATIONS

## MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, July 11—Stocks pulled farther away from the June lows today, making a sprightly advance in the last hour, after sluggish fluctuations during the earlier trading.

Support for the rails and a brisk retreat of shorts in Auburn Auto were among the technical developments that worked to the general list's advantage. Also, Wall Street saw definite signs of congressional adjournment, a prospect which was probably much more to the point than any other single market influence of the day.

The short squeeze in Auburn brought an extreme gain of 13½ points for that dynamic stock and the close was only a point under the top. Tobaccos provided considerable strength, American Tobacco "B" and Liggett and Myers "B" rising more than 2. U. S. Steel Preferred, International Business Machines, Case and Allied Chemical were also up two or so, while Steel Common, Westinghouse, American Can, National Biscuit, Standard Oil of New Jersey and a few rails, including Santa Fe, New York Central and Union Pacific, gained about 1 to 1½.

The early market watched American Telephone, Coca Cola and Public Service of New Jersey make new lows, but buying of carrier shares quickly put the brakes on reactionary tendencies and by afternoon the list was crawling upward. Trading eventually became more active, although sales totalled only 606,117 shares.

WHAT THE STOCK MARKET DID:

| | Mon. | Sat. |
|---|---|---|
| Number of advances | 237 | 144 |
| Number of decines | 77 | 73 |
| Stocks unchanged | 119 | 116 |
| Total issues traded | 433 | 333 |

## Stock Exchange

(Canadian Press)

| Stocks | High | Low | Close |
|---|---|---|---|
| Allied Chem | 46¾ | 45¼ | 46⅛ |
| American Can | 33¾ | 31⅝ | 33¼ |
| Am For Power | 2¾ | 2½ | 2½ |
| Am Smelt Rfg | 7½ | 7¼ | 7¼ |
| Am Tel Tel | 72¾ | 70½ | 72¾ |
| Anaconda Copper | 4 | 3⅞ | 4 |
| Atchison | 21⅝ | 19⅜ | 21⅜ |
| Baltimore Ohio | 5⅝ | 5⅝ | 5⅝ |
| Bethlehem Steel | 9 | 8¾ | 8¾ |
| Briggs | | | 4 |
| Can Pacific | 9½ | 9 | 9⅜ |
| Case Threshing | 25 | 22 | 25 |
| Chrysler Mo | | | 5⅞ |
| Col Gas Electric | 5⅞ | 5⅝ | 5⅝ |
| Consolidated Gas | 36 | 33½ | 36 |
| Corn Products | 27¼ | 25½ | 27¼ |
| Curtis Wright | | | ⅞ |
| De I Dupont | 23¾ | 22⅜ | 23¾ |
| Fox Film | | | 1 |
| General Electric | 9⅝ | 9¼ | 9⅝ |
| Gen Foods | 20½ | 19 | 20½ |
| Gen Motors | 8 | 7⅞ | 8 |
| Gen R Signal | | | 6¼ |
| Goodyear Rub | | | 6¼ |
| Houston Oil | 10½ | 10¼ | 10½ |
| Hudson Motors | | | 4⅜ |
| Int Harvesters | 11⅜ | 10¾ | 11⅜ |
| Int Nickel | 5 | 4⅞ | 5 |
| Int Telephone | 4 | 3⅞ | 4 |
| Lambert Co | 27½ | 27⅜ | 27½ |
| M Pacific Pfd | | | 3¼ |
| Mont Ward | 4⅞ | 4½ | 4⅜ |
| Nash Motors | 9¼ | 9⅛ | 9⅛ |
| New York Cent | 12 | 10⅞ | 12 |
| Packard Motors | 1¾ | 1⅝ | 1⅝ |
| Paramount Pub | 1⅞ | 1¾ | 1⅞ |
| Pub Serv of N J | 29½ | 28 | 29⅜ |
| Radio Corp | 3⅜ | 3½ | 3⅜ |
| Radio Keith Orph | | | 2¼ |
| Sears Roebuck | 11½ | 10¼ | 11¼ |
| South Pacific | 7¾ | 7¼ | 7⅜ |
| Stand Brands | 10¾ | 10½ | 10⅝ |
| Stand Gas Elec | 10 | 9⅝ | 9⅞ |
| Stand Oil of N J | 25 | 24½ | 25 |
| Texas Co | 10 | 9¾ | 10 |
| Texas Gulf Sulphur | 13¼ | 13 | 13¼ |
| Tim Roll Bear | 8¼ | 8⅛ | 8¼ |
| Union Carb Carb | 16⅝ | 16¼ | 16⅝ |
| Union Pacific | 29⅝ | 27⅝ | 29⅝ |
| United Aircraft | 8⅛ | 7⅝ | 8 |
| United Corp | 4 | 3¾ | 4 |
| United Gas Imp | 12⅜ | 12⅛ | 12¼ |
| U S Rubber | | | 2¼ |
| U S Steel | 22⅝ | 21⅝ | 22⅝ |
| Van Steel | | | 6¾ |
| Warner Bros | ⅞ | ⅞ | ⅞ |
| Westinghouse Elec | 17½ | 15¾ | 17½ |
| Woolworth Co | 25⅛ | 23⅝ | 25⅛ |
| Worthington Pump | | | 10½ |

### No Taxes in Irish Town

For the third year in succession Aughnacloy, Ireland, will have no taxes. The financial condition of the town, which derives its revenue chiefly from market tolls, was such as to justify the town council in voting against a tax rate this year.

## Mining Stocks

(Canadian Press)

TORONTO, July 11—(Mining sales close.—

| Sales | Stock | High | Low | Close |
|---|---|---|---|---|
| 2700 | Acme | .13 | .12½ | .13 |
| 2700 | Ajax | .72 | .70 | .70½ |
| 2100 | Amulet | .10 | .10 | .10 |
| 1000 | Area | .01¾ | .01¾ | .01¾ |
| 14000 | Arno | .02½ | .02¼ | .02¼ |
| 1000 | B Holling | .05½ | .05½ | .05½ |
| 7500 | Bidgood | .03 | .03 | .03 |
| 6000 | Bunk Hill | .02½ | .02½ | .02½ |
| 200 | B C Pioneer | 3.50 | 350 | 3.50 |
| 1000 | Chiboug | .02¾ | .02¾ | .02¾ |
| 3000 | Clericy | .01¾ | .01¾ | .01¾ |
| 500 | Columario | .03½ | .03½ | .03½ |
| 1395 | Dome | 11.35 | 11.10 | 11.25 |
| 500 | Fed Kirk | .01¾ | .01¾ | .01¾ |
| 600 | Granada | .85 | .85 | .85 |
| 580 | Hollinger | 5.10 | 5.10 | 5.10 |
| 3625 | Howey | .48 | .48 | .48 |
| 50 | Keeley | .20 | .20 | .20 |
| 1150 | Kirk Lake | .34½ | .34½ | .34½ |
| 450 | Lake Shore | 28.75 | 28.75 | 28.75 |
| 5020 | Macassa | .22 | .22 | .22 |
| 1000 | Malartic | .04 | .04 | .04 |
| 140 | McIntyre | 17.65 | 17.65 | 17.65 |
| 200 | Min Corp | 1.10 | 1.07 | 1.10 |
| 3600 | Moff Hall | .02 | .02 | .02 |
| 100 | Moss | .32 | .32 | .32 |
| 4000 | Murphy | .01 | .01 | .01 |
| 1305 | Noranda | 15.75 | 15.25 | 15.75 |
| 10800 | Olga | .28 | .26 | .27 |
| 200 | Premier | .46 | .46 | .46 |
| 100 | S Antonio | .40 | .40 | .40 |
| 500 | Sarnia | .08 | .08 | .08 |
| 900 | Sherritt | .37 | .37 | .37 |
| 6200 | Siscoe | .72 | .71 | .71½ |
| 3000 | Stadacona | .01½ | .01⅜ | .01⅜ |
| 1000 | St Anthony | .05 | .05 | .05 |
| 100 | Sud Basin | .25 | .25 | .25 |
| 1800 | Sylvanite | .57 | .56 | .57 |
| 12500 | Tashota | .03 | .02½ | .03 |
| 4000 | T Hughes | 4.42 | 4.25 | 4.35 |
| 1300 | Wright Har | 2.72 | 2.70 | 2.71 |

Silver .26⅞.

Total sales 185,000 shares.

UNLISTED

| | | | | |
|---|---|---|---|---|
| 2500 | Cen Man | .05 | .05 | .05 |
| 400 | C-Resch | .85 | .85 | .85 |
| 100 | C-Copper | .75 | .75 | .75 |
| 500 | East Crest | .06 | .06 | .06 |
| 2965 | Eldorado | 1.24 | 1.16 | 1.24 |
| 100 | Hud Bay | 1.75 | 1.75 | 1.75 |
| 685 | Nickel | 5.75 | 5.75 | 5.75 |
| 6000 | McLeod | .03 | .03 | .03 |
| 32100 | Pen Pete | .04½ | .04 | .04½ |
| 2500 | Ventures | .37 | .36¼ | .36½ |

CURB

| | | | | |
|---|---|---|---|---|
| 1000 | Algonquin | ½ | ½ | ½ |
| 6300 | Brownlee | .01¼ | .01¼ | .01¼ |
| 500 | Gem Lake | .01½ | .01½ | .01½ |
| 9500 | Jack Man | .01 | .01 | .01 |
| 300 | Maylands | .07 | .07 | .07 |
| 5000 | Malrobic | ⅞ | ⅞ | ⅞ |
| 1500 | Oil Select | .03½ | .03½ | .03½ |
| 1000 | Ribago | ¾ | ¾ | ¾ |
| 2000 | Ritchie | .01¼ | .01¼ | .01¼ |
| 500 | Wood Krk | .09 | .07 | .07 |

Next best to a doctor—Minard's.


## Announcement!

The International Harvester Co., of Canada Limited, are offering large price reductions on Farm Machinery, based on Price Guaranty of Wheat, regardless of whether a farmer grows wheat or not. It will be to your advantage to call into the undersigned place of business, and obtain full particulars.

SAMUEL KENNEDY,
Charlottetown, P. E. I.

4330-7-12-tts-31.

## Is Your Coal Bill Paid?

On account of present financial conditions, we, the undersigned Coal Dealers, wish to advise our customers that all Accounts and Notes due us, must be paid in full before we can extend credit on their future Coal requirements.

This is absolutely necessary in order to enable us to carry on and give equal treatment to all customers.

A. PICKARD & CO.
C. LYONS & CO.
W. D. GILLIS & CO.
J. CARRAGHER & CO.

4236-7-9-stt-6i.


## Montreal Stock Market Quotations

(Canadian Press)

| Stocks | High | Low | Close |
|---|---|---|---|
| Bell Telephone | | | 76 |
| Brazilian | 10¼ | 9⅞ | 10 |
| B C Power A | 18⅞ | 18¾ | 18⅞ |
| B C Power B | 4 | 3¾ | 4 |
| Can Bronze Com | | | 11 |
| Can Car Fdy | | | 4 |
| Can Car Fdy Pfd | | | 11 |
| Can Cement | 3 | 2⅝ | 3 |
| Can Cem Pfd | | | 21 |
| Can Ind Alco | 1⅝ | 1½ | 1½ |
| Can Pacific | 11 | 10½ | 11 |
| Cons M Smelt | 51½ | 45 | 51½ |
| Dom Bridge | 11¾ | 11¼ | 11¾ |
| Dom Textile | | | 40½ |
| Gen Steel Wares | | | 75 |
| Gypsum | | | 2½ |
| Holl Godl Mines | | | 540 |
| Int Nickel | 5¾ | 5½ | 5⅝ |
| Massey Harris | | | 3 |
| Mc-Front | | | 7⅞ |
| Mont Power | 29 | 18½ | 18¾ |
| Nat Breweries | 14¼ | 13¾ | 14 |
| Mont Pow 30% deb | 37¼ | 36¼ | 36¾ |
| Nat Steel Car | | | 7 |
| Power Corp | 8 | 7¼ | 8 |
| Quebec Power | 12 | 11⅞ | 12 |
| Shawinigan | 11 | 10⅝ | 11⅛ |
| Sher Williams | | | 7 |
| Steel of Canada | 13½ | 13¼ | 13½ |
| Winnipeg Elec | | | 3 |

BANKS

| | | | |
|---|---|---|---|
| Commerce | | | 140 |
| Montreal | | | 190 |
| Royal | 144 | 142 | 141 |

## Grain Market

(Canadian Press)

CHICAGO

CHICAGO, July 11—With most traders awaiting the Government crop report from Washington, and with dealings the smallest in some time, wheat prices today tended generally downgrade.

Price declines were in the face of a reduction of 110,000 bushels in the United States wheat visible supply, compared with 3,440,000 bushels increase a year ago. Favorable weather for spring wheat northwest and almost complete absence of export demand for wheat from North America gave an advantage to bears.

Wheat closed unsettled ¼-¾ under Saturday's finish, corn ⅛ off to ¼ up, oats unchanged to ½ lower, and provisions 2 cents to 27 cents advance.

WINNIPEG

WINNIPEG, July 11—(By the Canadian Press)—Wheat prices declined nearly a cent a bushel today in light trading. Lack of week-end export business and weakness in the Liverpool and Chicago markets were held responsible for the drop which ranged from ¾ to ⅞ cent at the close.

July eased ⅞ to close at 53; October ¾ to 56 while September dropped ⅞ to close at 57¼.

Pit trade again lacked feature and with the passing of the early hours values remained unchanged to slightly under the previous close.

Sales over the week-end were very limited and cables from abroad while indicating some inquiry were unable to confirm such actual business.

Liverpool evinced an easy tone early in trading but rallied a little in the final minutes to close unchanged to a fraction lower.

A decrease of 4,500,000 bushels in the amount of wheat in ocean passage to Europe was a feature of the statistics for the week. Total world shipments of wheat and flour for the week totalled 10,500,000 bushels of slightly under that for the previous week. North America's contribution was 5,807,000 bushels, slightly less than the total for the preceding week.

Trading in cash wheat was slow and apart from scattered sales of durums prices generally were unchanged. Durums eased sharply in final trade.

Coarse grain trade was uninteresting with prices easing in sympathy with wheat.

CLOSE

Wheat: July 53; Oct. 56; Dec. 57¼A.
Oats: July 53⅝; Oct. 28⅜; Dec. 26¼A.
Barley: July 37⅛B; Oct. 32⅛B; Dec. 32⅛B.

CASH PRICES

Wheat: No. 1 hard 53⅛; no. 1 nor. 53; no. 2 nor. 50; no. 3 nor. 47⅝; no. 4 nor. 46; no. 5 43; no. 6 36; feed 34; track 53; no. 1 durum 59; no. 2 durum 53; no. 3 durum 42; no. 4 durum 39.

Oats: No. 2 C. W. 33⅝; no. 3 C. W. 30⅝; ex. 1 feed 30⅝; no. 1 feed 30⅝; no. 2 feed 28⅛; rejected 22⅝; track 33⅝.

Barley: No. 3 C. W. 37⅛; no. 4 C. W. 35⅝; no. 5 C. W. 33⅛; no. 6 C. W. 30⅛; track 37⅛.

BONDED WHEAT

NEW YORK, July 11—Bonded wheat closed easy. Closing: July 48; Oct. 51.

## The Montreal Curb Market

(Canadian Press)

| Stocks | High | Low | Close |
|---|---|---|---|
| Beauharnois A | 50 | 40 | 50 |
| British Am Oil | | | 8¼ |
| Can Dredge Dock | | | 7⅝ |
| Canada Malt | | | 10 |
| Dis Corp-Sea | | | 4 |
| Dom Stores | | | 14 |
| Imperial Oil | 8⅛ | 8 | 8⅛ |
| Imperial Tobacco | 7⅝ | 7⅝ | 7⅝ |
| Moss Mines | | | 32 |
| Noranda | 1550 | 1545 | 1545 |
| Siscoe Mines | | | 72 |
| Walker, H Pfd | | | 9½ |

A small strand of pineapple fibre tested against an equal quantity of flax sustains 9 pounds more weight.


## Pimples Caused Many a Sleepless Night. Healed by Cuticura.

"For about a year I was troubled with pimples that broke out on my face. They were hard, large, red and very sore, and bothered me a great deal. After a few days they would fester and scale over, and itched and burned worse than ever. They disfigured my face very much, and caused many a sleepless night.

"I read an advertisement for Cuticura Soap and Ointment and sent for a free sample of each. There was a great change after using them so I purchased more and in about three months I was completely healed." (Signed) Miss Mary Gwen Meramph, Edward, Alta., Sept. 29, 1931.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address Canadian Depot: Lymans Agencies, Limited, 286 St. Paul St., W., Montreal.


## Canadian Gov't. Bond Quotations

(Canadian Press)

| Bonds | Bid | Ask |
|---|---|---|
| Do of Canada 5½-34 | 100.20 | 100.60 |
| Do of Canada 4½-46 | 91 | 91¾ |
| Do of Canada 5-43 | 97½ | |
| Do of Canada 4½-58 | 89½ | 90¼ |
| Do of Canada 4½-59 | 90⅜ | 91 |
| Can Nat Rys 4½-51 | 89 | 89⅝ |
| Can Nat Rys 4¾-55 | 91⅝ | 92⅜ |
| Can Nat Rys 5-54 | 92½ | 93⅛ |
| Can Nat Rys 5-60 | 96 | 97 |
| Do of Can Nat Ser 5-36 | 96½ | 96¾ |
| Do of Can Nat Ser 5-41 | 97⅛ | 97⅜ |

## PRODUCE

(Canadian Press)

MONTREAL, July 11—A slightly firmer tendency was experienced on the produce and dairy market here today.

Butter advanced becoming 16¾ cents for carlots or less of no. 1. To retailers solids were 18 cents and prints 19 cents. Receipts were 1,360 boxes.

Cheese was up fractionally, Ontario being quoted at 9¾ to 10 cents and Quebecs at 9¾ to 9½ cents.

Eggs were firm, quotations being 20 cents for extras, 17 cents for firsts and 14 cents for seconds. Receipts were 856 cases.

Potatoes were unchanged.

## New York Curb

(Canadian Press)

| Stocks | High | Low | Close |
|---|---|---|---|
| Amer Cyanamid B | | | 2 |
| Amer Super Pow | | | 1⅝ |
| Asso Gas Elec A | 1⅜ | 1¼ | 1¼ |
| Can Marconi | | | ¾ |
| Cities Service | 2⅛ | 2 | 2⅛ |
| Cord Corporation | 2¾ | 2⅝ | 2⅝ |
| Elec Bond Share | 6¼ | 5⅞ | 6⅛ |
| Ford Motor Co | 3⅛ | 3 | 3 |
| Int Petroleum | | | 9 |
| Niagara Hudson | 8 | 7⅞ | 7⅞ |
| Stand Oil Indiana | 18¾ | 18⅝ | 18⅝ |
| Stand Oil Kentucky | 10⅛ | 9¾ | 10⅛ |
| Un Light Pow A | | | 2 |

## Foreign Exchange

MONTREAL, July 11—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, peso, 0.2977.
Australia, pound, 3.2508.
Austria, schilling, not quoted.
Belgium, belga, 0.1503.
Brazil, milreis, 0.0874.
Bulgaria, lev, not quoted.
China, Hong Kong dollars, not quoted.
Czechoslovakia, crown, 0.0340.
Denmark, krone, 0.2216.
Finland, finmark, 0.0186.
France, franc, 0.0450.
Germany, reichsmark, 0.2717.
Great Britain, pound, 4.0647.
Greece, drachma, not quoted.
Holland, florin, 0.4612.
Hungary, pengo, not quoted.
India, rupee, 0.3092.
Italy, lire, 0.0584.
Japan, yen, 0.3177.
Jugoslavia, dinar, 0.0197.
New Zealand, pound 3.6951.
Norway, krone, 0.2021.
Poland, zloti, 0.1294.
Roumania, leu, 0.0071.
South Africa, pound, 5.5246.
Spain, pesets, 0.0923.
Sweden, krone, 0.2084.
Switzerland, franc, 0.2230.
United States, dollar, 14 per cent premium.

NEW YORK, July 11—Foreign exchange irregular. Great Britain 3.56; France 3.02⅝; Italy 5.00¾; Belgium 13.80½; Germany 23.71; Canada 87⅝.

## Miscellaneous

(Canadian Press)

MONTREAL, July 11—Barley, Canadian western no. 3 .49; oats, Canadian western no. 3 .40; oats, feed no. 1 .39; flour, spring wheat patents, firsts 4.70; flour, seconds 4.10; flour, bakers 4.00; flour, winter wheat patents, choice 2.50-2.60; flour, white corn 4.30; bran, ton 17.25; shorts, ton 18.25; middlings, ton 22.25; rolled oats, bag 90 lbs. 2.60; hay, no. 2 per ton, car lots 10.00; cheese, Ont., .09¾-.10; cheese, Que., .09¾-.09½; butter no. 1 finest .16¾; eggs, fresh specials in cartons .27; eggs, fresh extras in cartons .26; eggs, fresh firsts in cartons .22; potatoes, no. 1 Virginia, bbl. 5.00; potatoes, no. - Bermuda, crate 1.50; potatoes, no. 1 Montreal, 80 lb. bag 1.50; potatoes, New Brunswick green mountains, 80 lb. bag .50.

COTTON

NEW YORK, July 11—Cotton futures closed steady; closing bids: Jan. 603-04; Feb. 609; Mar. 616; Apr. 623; May 630; June; July 569; Aug. 574; Sept. 578; Oct. 582-83; Nov. 589; Dec. 596-97.

Spot closed quiet; middling 585.

Liverpool: Cotton, spot moderate business done. Prices 6 points lower. American middling, fair 5.64; strict good middling 5.19; good middling 4.94; strict middling 4.82; middling 4.72; strict low middling 4.64; low middling 4.54; strict ordinary 4.34; good ordinary 4.04.

Receipts were nil.

SUGAR

NEW YORK, July 11—Raw sugar was quiet today and in absence of business prices were unchanged at 3.05. The undertone however, was steady and refiners seemed willing to make further purchases at last paid prices of 3.05 for spots, but holders generally were asking 3.10.

Approximate sales were only 16,450 tons, and these included 5,300 tons in exchanges, July closed .97, Sept. 1.03, Dec. 1.05, Jan. 1.02, Mar. 1.03, May 1.08 and July 1.13.

Refined was unchanged at the new basis of 3.90 to 4.00 which became effective last week and although no new business was reported, it was believed a good buying movement took place before the new level became effective. Withdrawals against old contracts were more liberal, influenced by the warmer weather.

## CENTRAL GUARDIAN

DANCE AT THE HIGHLANDS Wednesday evening. 4336-7-12-2i.

THIS STORE CLOSES every Wednesday at 12.30 during July and August. Moore & McLeod, Limited. 4342-7-12-2i.

AFTERNOON TEA served at The Highlands every Wednesday. 4336-7-12-2i.

BROOKFIELD—The Sacrament of the Lord's Supper will be dispensed in the Presbyterian Church, Brookfield, at the close of the 11 a. m. service on Sunday, July 17th. There will also be an evening service. Pre-Communion service will be held in the Brookfield Church at 7.45 p. m. on Wednesday, Thursday and Friday evenings, July 13th, 14th, and 15th. On Tuesday evening, July 12th, there will be service in the Glasgow Road School House. All are cordially invited.

ORANGE TEA, Bradalbane, July 12th. 4327-7-12-1i.

ENJOYED HOLIDAY—Mr. and Mrs. Kruming, of Montreal, P.Q., left yesterday morning for Guysboro, N. S., after spending a very happy three weeks with Mrs. Maurice White, Rocky Point. Mr. and Mrs. Kruming cannot speak too highly of the kindness and courtesy shown them by Mrs. White and her family ad everyone whom they met while vacationing here and hope it will not be their last visit.

## CROP REPORT

OTTAWA, July 11—(By the Canadian Press)—In the month of June crop prospects improved in the Prairie Provinces but declined generally in the Maritimes, Eastern Canada and British Columbia, the Dominion Bureau of Statistics reported today.

Manitoba and Saskatchewan crops are generally sub-average, said the report, but Alberta crops are above average and the most promising in Canada.

Covering general conditions in the Maritime Provinces, the report says:

Prince Edward Island: June weather was generally cool and dry, with precipitation limited to scattered showers. Although grain and other spring-sown crops are promising, hay and pastures are very low in condition.

Nova Scotia: The same conditions prevail in this province and increased seedings of root and forage crops have been necessary in some districts to offset the limited growth of hay and pastures. The potato acreage is reduced and potato bugs are reported in many places; the late spring frosts did more damage than was anticipated. Plums and cherries are much below normal from the same cause. Rains fell early in July to relieve the drought.

New Brunswick: Growth in similarly backward in New Brunswick, although there is more variation by districts and some improvement is noted in recent weeks. The spring grains did not suffer as much from drought as in the other Maritime Provinces and consequently show higher condition figures at the end of June.

## Montreal Market Sidelights

(Canadian Press)

MONTREAL, July 11—While trading failed to show any tendency to broaden out in the week's opening session on the local exchange, with, in fact, a slight contraction in volume as compared with the market on Friday, the tone of the market continued distinctly firm and in contrast to the irregular and uninspiring performance in the Wall Street market. The close here found gains well in excess of losses, at 15 to 5, while the average price of twenty stocks advanced .12. The market in Wall Street showed a sagging tendency at the start, under the influence of the scattered selling that has continued to characterize that market in the face of the constructive international developments of the past week, with a stronger tone developing in the late dealings and for the most part eliminating earlier losses.

MONTREAL, July 11—(By the Canadian Press)—The Montreal Stock Exchange was decidedly firm today. The leaders with the exception of the interlisted issues practically all gained ground with Consolidated Smelters again making the strongest advance.

Interlisted issues were inclined to slight heaviness, Brazilian Traction, International Nickel and Canadian Pacific Railway in all suffering minor losses. At the close gains outnumbered losses 15 to 5 on the light turnover of 6,752 shares.

Smelters ran up 7½ points to close at 50 in a turnover of about 200 shares. Montreal Power touched 29 for a gain of ½ and the Montreal Power debentures were ¾ stronger at 36¾ after touching 37¼. Both were in good demand.

The bond group also had a strong tone with Canadian Nationals up about half a point and Dominion Government's strong. The provincial-municipal group was steady to a trifle stronger. Ontario Power Service bonds rose 11 points to 58 bid and 61 asked. Conversion 1956 jumped $1.75 to $91.50. Sales were $29,750.

Most of the stock advances were fractional, including Abitibi Preferred, up ⅛ at 2¾; B. C. Power, ⅛ at 18⅝; Canadian Bronze, 1 at 11; Canadian Car ½ at 4; Canada Cement, ¼ at 3; Alcohol, ¼ at 1½; Power Corporation, 1¼ at 8; Quebec Power, ¼ at 11⅞; Shawinigan, ¼ at 11; Steel of Canada, ½ at 13½ and Winnipeg Electric, ¾ at 3. Royal Bank gained 3 points to 144.

Brazilian was down ½ at 9⅞, Nickel lost ¼ at 5⅝; C. P. R. ⅝ at 13½; Dominion Bridge ¼ at 11¾ and McColl ¼ at 7⅞.

Sterling closed at $4.0647 and United States funds at a premium of 14½ per cent.

## Equipoise Wins Gold Cup

CHICAGO, July 11.—Equipoise defeated Gusto by four lengths in winning the $20,000 added Arlington gold cup Saturday in impressive fashion. Mate was third. Only three started. Equipoise paid $2.48 to win.

## Newfoundland's Delegation

ST. JOHN'S, Nfld., Jul y11.—(By The Canadian Press)—Newfoundland will send nine delegates to the Imperial Economic Conference at Ottawa this month, according to an official announcement tonight by Prime Minister F. C. Alderdice.

Leaders of the new administration formed by United Newfoundland party, the Prime Minister will head the government delegation of six. The other members are: Hon. L. E. Emerson, K. C., Minister of Justice; J. H. Penson, Controller of the Treasury and acting Deputy Minister of Finance; H. V. Hutchings, Deputy Minister of Customs, J. P. Powell and W. J. Carew. Mr. Carew will act as secretary.

The Newfoundland board of Trade will be represented by three delegates: Hon. F. McNamara, President, Wilfred Dawe and Clause Noonan, President McNamara recently announced that the tradesmen would seek markets within the British Empire for Newfoundland fish, wood, iron ore and cod liver oil.

## Lord Rothermere Has Poor Opinion Of Experts

LONDON, July 11.—(Canadian Press Cable)—"A half-sheet of note-paper agreement" by the Imperial Economic Conference at Ottawa is demanded by Lord Rothermere, prominent British newspaper magnate, in a long cable from Edmonton, Alta., which will be featured by his Daily Mail tomorrow.

Lord Rothermere expresses profound distrust of financial and economic experts who will be in Ottawa in connection with the conference. "Hardly one of the pundits and pedants hanging at the skirts of the Ottawa conference are capable of pronouncing an opinion worth a brass farthing," he said, "and their interference will only confuse the issue."

He stressed the need for a concrete and simple agreement on greater empire trade along the lines of the programme he made public a week ago—definite allocation of markets for Empire products, including an agreement by Britain to take 75 percent of her lumber supplies from Canada.

A compact and straightforward scheme was demanded, Lord Rothermere declared, on the basis of a 20-year imperial trade pact.

### PLEASANT CIRCLE INSTITUTE

The June meeting of Pleasant Circle Institute was held at the home of Mrs. Lemuel Dawson. Fourteen members and eighteen visitors were present. The president opened the meeting by singing "Institute Carol." Roll call was answered with "Date of Birth and Stone". Minutes of previous meeting were read and adopted. Sick committee reported visiting sick member and taking fruit. School committee reported nothing needed for school. A bill of $13.50 was paid for blackboard. A bill of 50 cents was paid to Mrs. P. Tierney. The following new committees were appointed: Sick, Mrs. Basil Sherry and Miss Beatrice Tierney. School: Mrs. John Dawson. Program: Mrs. Lorne Cameron and Mrs. Ewen Cameron. It was decided to hold an ice cream social on July 8th. The program for the evening consisted of Reading by Mrs. Henry Cameron. Reading by Mrs. John Walker. Reading by Mrs. George MacKay. Green contest, the prices being won by Mrs. George MacKay and Miss Beatrice Tierney. A hearty vote of thanks was tendered to Mrs. Lemuel Dawson and her daughter Miss Christine for their kindness in entertaining the Institut members. A delicious lunch was then served by the hostess. Next meeting at the home of Mrs. John Dawson, roll call to be answered with "My Pet Superstition." Receipts for the evening $4.15.

Pleurisy is a disease arising from inflammation of the membrane covering the lungs.

### THE BAPTIST CHURCH

—Sunday morning, the Rev. A. C. Vincent spoke on "Living the new Life," basing his sermon on the words of St. Paul "Whereupon O King Agrippa, I was not disobedient unto the heavenly vision." The new life is a life of freedom, of service, of protection, a life serene in peace a life of rich receiving. Mrs. F. M. Nash gave impressive expression to "Angels, Ever Bright and Fair" in her soprano solo. At the evening service, Mr. George Johnson's fine tenor was heard to advantage in his selection. Sunday School showed an increase over the same date last year, the usual activities of the week were intimated.

### GREENVALE WOMEN'S INSTITUTE

The regular monthly meeting of Greenvale W. I., was held June 7th at the home of the President Mrs. Albert Paul. Meeting opened by singing "O Canada" and repeating Creed. Six members and several visitors were present. Minutes of previous meetings were read and signed. Questionnaires were finished at this meeting. It was decided to call on new residents. A report of the social evening held at Mrs. Matheson's showed receipts amounting to $7.75. Some of the members had cleaned school and scrubbed floors on May 6th. On Arbor Day membersm et at school and prepared border for planting perennials, etc. It was decided to procure a map of P. E. I. for school. Mrs. White and Mrs. Womnacott were appointed on school Committee. Motion carried that dictionary be secured for school library, at a cost of $4.25. Following were appointed delegates to Annual Convention: Mrs. John Mobbs and Mrs. Albert Paul. It was decided all members should attend Annual School meeting. It was also decided no festival be held this summer. Next meeting to be held in school on July 5th. Delicious refreshments were served by hostess assisted by Miss Florence. Meeting closed with National Anthem.

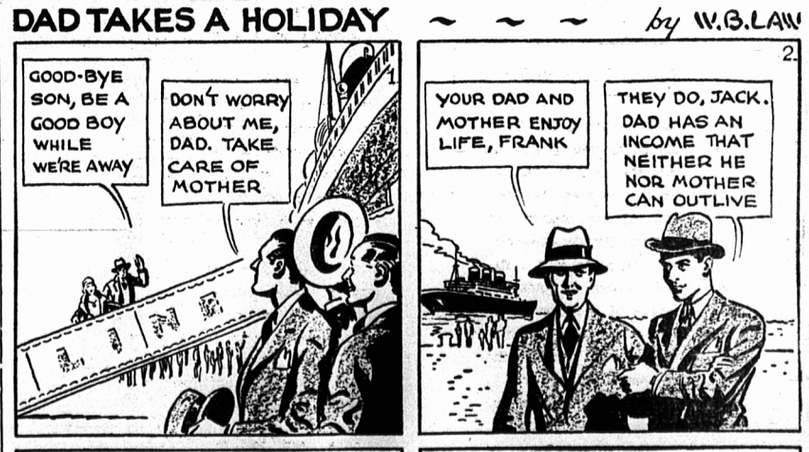
The May meeting was held at the home of Mrs. Russel White, May 3rd President presided and meeting was opened by singing Institute Ode and Creed. Ten members were present. Minutes read and signed. School committee reported having visited school. A discussion followed on school needs and it was decided members go to clean school floor, etc, on May 6th. It was also decided to hold a social evening on Tuesday, May 10th, at the home of Mrs. B. Matheson. Sick committee reported several visits made to sick and a bill for fruit was paid. Membership fee was received from Mrs. Smith. Institute News distributed and letter read from Department of Fisheries Topic for discussion was Home Gardens and school ground improvement. It was decided members go to school on afternoon of Arbor Day. Program consisted of two reading, money making by the Womens Institutes read by Miss MacLennan and Housecleaning read by Mrs. White. Meeting closed by singing National Anthem and ice cream and cake and sandwiches were passed by the hostess.

The April meeting of Greenvale W. I., was held at the home of Mrs. John Mobbs with seven members and several visitors present. Meeting opened by singing Ode followed by Creed. Roll Call was answered with Great Men and Women of Canada. Minutes of previous meeting were read and approved. Secretary reorted having sent $1.00 to Dr. Creelman, President and acknowledged letter of sympathy with thanks. There were no reports and no correspondence to be read. Program for the evening consisted of reading by Mrs. Alfred Carew and the importance of Literature in our Lives read by Mrs. Earle MacRae. After the close of the meeting, by singing National Anthem, all took part in a spelling match. Refreshments were served by hostess and a pleasant evening spent.

(Patriot Please Copy)

## Artistic Efforts Give Offence

WOODSTOCK, N. B., July 11. — Sydney Guest pleaded guilty in court today to painting the letters K. K. K. on the barn door of Murray Kelly, a neighbor. When Kelly objected to this Guest agreed to paint the entire door and he forthwith gave it a generous coating of bright red. As the rest of the barn was red with a white trimming Kelly brought a charge of property damage against his neighbor, who was remanded for sentence Tuesday.





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