## Cheap Trout Rods

We are putting on sale in our window a lot of ash fishing rods 3 piece, brass ferrules, suitable for boys learning to fish or for bait fishing. We are offering a

**Big Bargain**

in this lot which will only be for a few days.

30c rods for 20c
50c rods for 34c
60c rods for 39c

**J.G. Jamieson**
DRUGGIST
Leading Tackle Store

**Masonic**
**Oddfellows**
**Knights of Pythias**

and other Society Emblems in Rings, Lockets and Pins.

**G. H. Taylor**
Jeweler

## Live Coal At Pickard's

There's life and heat in Pickard's Coal.
Try a ton and be convinced.

**A. Pickard & Co**

Phone 240.

**Worth's Livery Stables**

J. G. WORTH, Proprietor.

First Class Single and Double Teams.

Fine Turn Outs for Weddings and Private Parties.

Phone 52 — 161 Prince St. Charlottetown.
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## Canvas Shoes

When the weather man says 90 degrees your feet say Canvas Shoes.

They say so provided they know anything about the comfort of Canvas Footware.

These foot comforters are not expensive, and the money you invest in canvas shoes pays a big dividend in foot ease.

**Prices from 25c up**

**Goff Bros**



# THE CHARLOTTETOWN GUARDIAN

THURSDAY, JUNE 15, 1911


## AS TO COMBINES AND MERGERS.

From the beginning of the protective system in Canada the "combines" were complained of. During the past few years we have heard much about "mergers" and some persons are not quite clear as to the difference between the two. What is commonly called a combine is an agreement between a number of manufacturing concerns to exclude competition and regulate prices usually so as to secure higher prices. Such an agreement may be for a limited time, it usually leaves each concern free to carry on its business as before, but all within the combine agree to sell their products at the same price.

A merger has the same object of securing better profits, but operates in a different way. A new company is formed and purchases outright the factories and property of the companies that are being merged, so that all are brought entirely under one central control. The merger is the latest development under the protective system as applied to manufacturing industries. But there are mergers in railway systems and other enterprises as well as in factories and industrial enterprises. It is of the latter only that we shall deal in this article.

Combines and mergers are not necessarily bad, but they afford facilities for much wrong-doing and extortion. In the aggregate they have imposed an enormous tax upon the great body of consumers. The combines were the earlier form, and were complained of in the Liberal platform of 1893 as among the worst fruits of the protective tariff. It was after the latest revision of the tariff in 1907 that the merger process was introduced into Canada. Before that date it was almost unknown in this country. Thus the merger has come in under the rule of the Liberals who condemned the combines.

One of the first mergers was represented by the Canadian Consolidated Rubber Company, capital $7,600,000, formed in 1907. It was not long till the United States Rubber Company, which has practically a monopoly of the rubber manufacturing in the United States, secured a controlling interest in the Canadian concern. Then came the merger of the knitted goods mills with an authorized capital of $6,000,000. Thereafter mergers followed each other in such quick succession that between the beginning of 1909 and October 1910 no fewer than 135 Canadian companies had been merged with a capitalisation of $200,000,000. Among the later instances are the cement merger, the electric merger and the merger of the bakeries throughout Canada.

In these scores of mergers in which hundreds of industrial companies have been combined, the general rule has been that the new, or merger company has acquired the stock of the merged companies at a liberal valuation, added sundry millions of "water" thereto and then proceeded to put up the price of their goods sufficiently to enable dividends to be paid on the inflated capital. In the famous cement merger Sir Sandford Fleming has shown that of the $28,000,000 capital $13,000,000 represented nothing but "water." Immediately on the merger being effected the price of cement was advanced 30 cents a barrel, and later further advanced. The city of Winnipeg which had bought cement for $1.77 a month before the cement merger was organised, paid last year $2.24 per barrel for 25,000 barrels.

This is but a sample of what is going on under shelter of the protective tariff introduced by Conservatives and continued by Liberals. A score of mergers have been added to scores of combines, all increasing the cost of living and fleecing the consumer. Mergers in steel and iron and cement, in rubber and leather and felt, in cottons and woollens, in flour and sugar and soap, in beer and fish and oatmeal, in paper and school supplies, in lumber and furniture and carriages, in bicycles and motors,—these are but a few of the list as it exists today and every few days adds to the number. Almost all of these mergers are capitalised in millions, and a large portion of these millions represents no money at all, but merely artificial inflation.

And upon this inflated capital the seven millions of Canadian consumers are forced to pay dividends. They have to do this because the tariff of 20 to 35 per cent. forces them to pay the price which the manufacturers exact. That is why the western farmers are in revolt against the tariff, and the combines and mergers. That is why the farmers and consumers of Prince Edward Island ought to join in the insurrection. No Province in Canada is hit harder than Prince Edward Island, if so hard, by the mergers and combines that are nurtured and sheltered by the high tariff.

## AN IMPERIAL PROBLEM.

Nothing can alter the fact that if Great Britain shall be at war with another nation, Canada must be at war with that nation, Canada being an integral part of the British Empire and under the same Sovereign and flag. This fact is on all hands admitted, and was clearly stated by Sir Wilfrid Laurier in his speech in the House of Commons on the navy question. But Canada, as a nation has been given large independence of action in regard to many questions. For instance, Canada is free to make such customs tariffs as she pleases, even against the Mother Country, free to make her own trade treaties and to maintain an army and navy of her own.

In regard to war the one source of difficulty is that the Mother Country may declare war against any other power at her own will, and Canada, or the other Dominions will have nothing to say in the matter but must defend themselves if attacked. This seems hardly fair, if considered as a question by itself, but it is largely balanced by the fact that it is quite possible that Canada, Australia, New Zealand or South Africa may be the means of embroiling the entire Empire in war, even against the wishes of the Mother Country.

The dangers are by no means all on the side of the Dominions. The Imperial Government carries a tremendous responsibility on account of its widely dispersed Dominions with their vast boundaries, their close touch with many different foreign peoples, and the thousand and one difficult questions that arise in connection therewith which would be matters of no concern at all to the United Kingdom but for the fact that these distant Dominions are British. This should be considered, and also the fact that if Australia is at war, Britain is at war, even though the cause may be wholly Australian.

The entire problem is very complicated and difficult and it may take long to find the solution which British and Colonial statesmen in successive Imperial Conferences have been seeking. But we doubt not it will be found. Until then there will be certain differences of opinion among the most loyal and patriotic Canadians as to the limits of Dominion autonomy on the one hand and of Imperial authority on the other. Opposing party leaders and party journals continue to place each other in the wrong in regard to such matters, for party advantage. That sort of thing does not help forward the solution. The question is too big to be made a mere party football.


**HAVE YOU A BAD SORE?**

If so, remember these facts—Zam-Buk is by far the most widely used balm in Canada! Why has it become so popular? Because it heals sores, cures skin diseases, and does what is claimed for it. Why not let it heal your sore?

Remember that Zam-Buk is altogether different to the ordinary ointments. Most of these consist of animal fats. Zam-Buk contains no trace of any animal fat, or any mineral matter. It is absolutely herbal.

Remember that Zam-Buk is at the same time healing, soothing, and antiseptic. Kills poison instantly, and all harmful germs. It is suitable alike for recent injuries and diseases, and for chronic sores, ulcers, etc. Test how different and superior Zam-Buk really is. All druggists and stores at 50c. box. Use also Zam-Buk Soap. Relieves sunburn and prevents freckles. Best for baby's bath. 25c. tablet.


::—Good Fishing Tackle. Ours is all new and up-to-date. Our prices on rods will surprise you. See the rod we can sell at $1. See our values in casts, reels, flies, etc. All new stock. The MacKinnon Drug Co., corner Gt. Geo. & Kent Sts. drtf.

## TRIAL MURDER AND SUICIDE.

PRINCE RUPERT, June 12—H. Wood, a prominent contractor here attempted to kill Alexander Matheson, at the Seal Cove fish freezing plant yesterday two miles from this city, Wood fired a shot into his own temple after having fired four bullets at Matheson all of which missed him. In attempting to escape the bullets, Matheson fell over and it was though that Matheson was killed. Wood then tried to commit suicide. The trouble is believed to be over family matters. Wood will recover. He is under arrest charged with attempted murder and suicide.

## DUKE OF CONNAUGHT WILL LAND AT QUEBEC

OTTAWA, June 14—His Royal Highness, the Duke of Connaught will sail for Quebec on Empress of Britain on October 6th, arriving in Quebec October 11. This is three weeks later than originally planed.

The Government will arrange a fitting reception for His Highness on his arrival at the Ancient Capital.

## RUMORS OF NEW STEAMSHIP Co.

OTTAWA, June 14—There is an unconfirmed rumor in circulation here that the new British Canadian Shipbuilding company, of which Sir Henry Pellat is chairman, is almost certain to secure the bulk of the contracts for the building of the vessels of the Canadian navy. Tenders are in the hands of Hon Mr Bordeur and Deputy Minister Desbarats, both of whom are in London where they will consult the admiralty regarding them. No official confirmation of the contracts cannot be awarded until the minister returns.


## Suffered Greatly From Heart Trouble.

**NERVES WERE VERY WEAK.**

Mrs. John Farrell, Rose Hill, P.E.I., writes:—"It is with the greatest of pleasure I write you stating the benefit I have received by using Milburn's Heart and Nerve Pills.

"About five years ago I suffered greatly from heart trouble, and my nerves were very weak. After seeing several doctors and using their medicine, I got no relief until a friend told me of your Heart and Nerve Pills. I took two boxes and they effected a complete cure. I can recommend them highly to all nervous and run down women.

"I have advised many others to try them and they have all been cured of the same trouble."

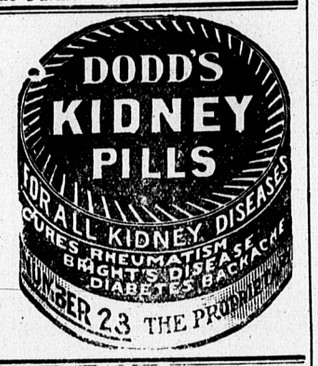
The proper action of the nerves, so important to the well-being of the heart, depends entirely upon the general condition of the nervous system. If there be nerve derangement of any kind, it is bound to produce heart derangement.

In Milburn's Heart and Nerve Pills is combined a treatment that will cure all forms of nervous disorders, as well as act on the heart itself, and in this is the secret of their success in curing so many cases of heart and nerve trouble.

Milburn's Heart and Nerve Pills are 50c per box, or 3 for $1.25, at all dealers or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont.


## ADMITTED TO BAIL

TORONTO, Ont., June 12—W. J. Lindsay, who surrendered himself to a charge of conspiracy in obtaining the charter of the Farmers Bank has been released on bail. Dr. John Noble and T. R. Parker, furnished bonds of $2,000 each and Lindsay giving his personal bonds for $4,000. He will appear in court next Friday. Inspector Duncan states that Lindsay's action in returning makes it not improbable that Dr. Beattie Nesbit will also return and face trial. Dr. Nesbit is said to be not far from Toronto. As a result of certain facts submitted to the Attorney Generals department Saturday additional proceedings may be taken against Lindsay on behalf of the Halton County shareholders of the Farmers Bank.


"The Two Macs, city, are showing an excellent stock of fine cased pipes, which have been regularly selling at $3.00 and $4.00 each. The present price is $1.80 to $2.40. Better select yours today for smokers won't let this offer pass. drtf.

**ONLY 4 DAYS AT SEA**

**White Star-DOMINION CANADIAN SERVICE**
**SAILING Weekly Between**
**Montreal--Quebec--Liverpool**
by the Twin and Triple Screw Steamers

'LAURENTIC' Largest, Finest
'MEGANTIC' Most Modern Steamers Between Canada and Europe Orchestras Carried

One Class Cabin (II Service, Affording Maximum Facilite At Minimum Cost — TEUTONIC, CANADA

Replete with the latest devices for comfort and safety, including Marconi and Submarine Signals.
The Third Class Accommodation is is the best experience can devise. Closed Rooms only.

ASK AGENTS FOR PARTICULARS OR W. K. ROGERS CO. LTD. 84 Gt. Geo. St., Charlottetown.

## Havelock Drinks Wholesale Only

Just received a full consignment of the celebrated drinks manufactured by the Havelock Mineral Co. Ltd. Write us for price list. We will be pleased to furnish you with same

**R. E. Mutch & Co,**
Charlottetown, P. E. I.

**Taste the Taste of the Havelock Drinks, None Quite So Good.**

When thirsty order Havelock. We guarantee satisfaction. Wholesale only by.

**R. E. Mutch & Co,**
Charlottetown, P. E. I.
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THE HOUSE OF QUALITY

## 500 DAINTY WAISTS AND SUMMER DRESSES

**For Our Ready-To-Wear Department**

**The eighteen year old girl has not been forgotten nor the 8 to 14**

**All Can Get Suited**

## SMART SUMMER DRESSES AND WAISTS

**PATONS**

## SHIRT WAISTS

are quick to come and quick to go. Some cannot illustrate them.

Here are a few particularly smart models:—

Ladies sailor waists with sleeves and tie trimmed with navy and sky.
New pongee silk waists smart and summary.
Handsome lingerie waists with kimona sleeve.
Embroidered lingerie waist with kimona sleeve.
Scotch zephyr waist with sailor collar and peasant sleeve.
Handsome lingerie model with new kimona sleeve. Richly embroidered.
Another smart embroidered waist—panel effect—long sleeves 89c.
150 waists go to-morrow at 89c.

## Smart Suits for Summer

200 SMART SUITS for summer. Girls wash suits, shore suits, bathing suits, house suits, church suits, lawn suits, golf suits, boating suits in fact suits for every ocassion. Made from lawn, muslin, mull, cambric, print, linen, linenette, duck, pique etc, etc. from **$2.50 to 10.00.**

## 500 SUMMER DAINTY WAISTS $1.35 for 89c

Hundreds from $1.00, 1.25, 1.50, 1.75, 2.00 up to 5.00 at a saving of 25 p. c.
Linen duster coats $5.00 for 3.89.
$2.75 black outing skirts for 1.98. Wash skirts in white duck.

## SCARCITY PERDICTED

But we anticipated the demand by placing freely ladies' wash suits and skirts also summer dresses.

**PATONS**

## COWAN'S MAPLE BUDS

**COWAN'S CHOCOLATE MAPLE BUDS ARE MADE FOR EVERYBODY**

Tiny toddlers, having their first taste of sweets, and grandparents, who still enjoy a "bit of sweet"—sturdy growing youngsters and their fathers and mothers—debutantes and young business men—ALL succumb to the charms of Cowan's Dainty Maple Buds.

These pure solid chocolates are the great home chocolates—simple, wholesome, pure and good.

You like them and appreciate them—and should buy them **regularly** for your own home.

180

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