

YESTERDAY'S STOCK AND BOND QUOTATIONS



RELIEF FROM WHATEVER FOOT TROUBLE YOU MAY HAVE! SEE FOR YOURSELF! ATTEND THIS SPECIAL DEMONSTRATION.. AT.. PURDIE - FERGUSON'S SHOE STORE

PURDIE - FERGUSON SHOE CO. LTD. CHARLOTTETOWN, P. E. I.

Advertising Rates—Payable in Advance Central Guardian locals, 4c. per word; Western and Eastern locals, 2c. per word; Announcements and Coming Events, 2c. per word; Classified, 2c. per word; In Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 4c. per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale FOR SALE—ANTIQUES, APPLY Guardian. 2057-7-28-31.

Agents Wanted AGENTS WANTED IN EACH town in P. E. I. Necessary prospect for manufacturers, contractors, painters, etc. Protected territory. Apply Box W, July 25-31.

Wanted CARBOARD SUITABLE FOR lining out-houses, etc. 10 per sheet. Guardian Office. 11.

FOR SALE—ARSHIRE COW TO freshen soon. Harry Paul, Brookfield. 2052-7-28-21.

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printer. Nov. 1-11.

FOR SALE—A THREE PIECE Cretonne Chesterfield Covering, 15 Euston Street. 2061-7-28-31.

FOR SALE—SEVERAL COOKING Stoves, Apply 89 Rochford Street. 2062-7-28-21.

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printer. Nov. 1-11.

FOR SALE—REGISTERED Guernsey Cow, newly freshened. Apply Harry Gardner, Brookfield. 2019-7-28-31.

SALE OF FURNITURE AT RESIDENCE OF Mrs. A. A. Bartlett, 175 Fitzroy St., continues this morning at 10 o'clock. 2077-7-28-11.

Lost LOST—BETWEEN GEORGETOWN and Charlottetown, a bike tire 28". Finder notify Guardian. 2066-7-28-31.

Found FOUND—TRUCK TIRE, APPLY Oakwood Tea House. 2064-7-28-11.

\$1.00 STARTS YOU IN BUSINESS. Cured Razor Blades, Howe, Inc., 169-4 Dundas, London, Ont. 10-21-26-28-Aug. 21.

MARKET GOSSIP

(Special to Johnston and Ward) MORNING MARKET LETTER July 27—The market was irregular in the early dealings today, yielding on the minor reaction. During the last hour prices firmed and toward close a vigorous rally developed. The motors were particularly strong on good earnings report of General Motors, while the steel were sluggish as a result of the less favorable U. S. Steel report. Prices are approaching the high of the previous rally, the breaking of which should be favorable to further advance—Laidlaw and Company. TRADING FORECAST The Rail and Motor stocks should lead the market higher today. July 27—Wall Street Mirror: Further irregularity will be seen today. Most Wall Street observers also look for a slackening in activity. It is still advisable that some stocks be purchased on weak spots although this is not true of the list as a whole. Several of the issues called to your attention on Tuesday as purchases on weak spots, namely U. S. Smelting, Cerro de Pasco, Chrysler, have shown quite a sharp advance. Metal shares, particularly the Gold Stocks are once again in high favor in speculative quarters. Look at the stock market from a chart angle the averages must show again today, or the market is in for another sharp wave of selling. It has been shown in numerous directions that support stock is being sold. Most professional operators are content to see the markets slow down and keep off the front pages of the newspapers. Bulls and bears are still favored as speculative purchases. No attempt should be made however, to buy stocks on strong spots. Company reports continue to furnish excellent reading, and the very good showing of General Motors in the second quarter was a very pleasing sight for Wall Street. Atlantic Gulf and West Indies is the latest company to put forth an excellent report. This shows earnings of \$2.20 a share on the common stock for five months ended May 31st after charges and dividend requirements on the 10% in the same period in 1932. A reported a net loss of \$248,000. Long pull buying of retail store issues is now reported several directions. Business is holding up better than normal and gives rise to the belief that the fall will show quite a turn for the better. MORNING MARKET GOSSIP July 27—Sterling opened in London at \$4.63, and at noon was \$4.61, 3/4% above the closing of August 1st. Same as three and six months ago. American Tobacco Company declares regular quarterly dividend of \$2.25 each on common and preferred. North American Company and Subsidiaries in 12 months to June 30 earned \$1.47 a share on common shares outstanding against \$2.83 in previous 12 months. Henna R. R. June net operating income \$7,444.78 against \$2,478.21 in June 1932. Six months \$12,493.52 against \$7,483.30. Walker Pacific June net operating income \$1,039,870, against \$17,284 in ended June 30, 1932. Six months deficit \$722,894 against deficit \$1,624,640. Olds Elevator company six months ended June 30, loss \$1,027,738 against net profit equal to 18 cents a share on common in 1932. Moody's investing commodity price index on July 27 stood at 137.4 compared with 135.2 on July 25. SUMMARY Last 20 Industrials 2.22 20 Utilities 0.29 20 Bonds 0.29 20 Stocks 0.29 Dow Jones 0.29 All Funds 7% to 7% Sterling \$4.61, 3/4% above 1932. Nickel 19 to 19 1/4, Brail 14 to 14 1/4.

MONTREAL CURB MARKET

(Special to Johnston and Ward) Stocks Alcan 14 1/2, Amer Oil 14 1/2, Imp Oil 10, Imp Tob 10, Noranda 10, Sherbrooke 10, Walker 10, Mechee 10.

EXCHANGE

(Canadian Press) Argentina peso 3807, Australia pound 8.692, Belgium belga 2042, Brazil milreals 6828, Bulgaria lev 25 to 40 sterling, China Hong Kong dollars 3568, Czechoslovakia crown 0450, Denmark krona 16 1/2, Finland finmark 0624, France franc 0639, Germany reichsmark 3491, Great Britain pound 4.8369, Greece drachma 0683, Holland guilder 0102, Hungary pengo 2788, India rupee 3754, Japan yen 3110, Yugoslavia dinar 0217, New Zealand pound 8.8843, Poland zloti 1771, Norway krone 24281, Romania leu 0102, Spain peseta 16.4330, South Africa rand 1223, Sweden krona 16 1/2, Switzerland franc 2831, United States dollar 74 per cent premium.

NEW YORK STOCK EXCHANGE

(Special to Johnston and Ward) Stocks Allied Chem 114 1/2, Am and F Power 129 1/2, Am Smelting 125 1/2, Am Tel and Tel 177 1/2, Anaconda 177 1/2, Atchafalaya 177 1/2, Auburn Motor 177 1/2, C. P. R. 177 1/2, Canada Dry 177 1/2, Case 177 1/2, Chesapeake and Ohio 177 1/2, Con Gas 177 1/2, Corn Products 177 1/2, Delaware 177 1/2, Eastman 177 1/2, Gen Electric 177 1/2, Gen Motors 177 1/2, Gen Foods 177 1/2, Goodrich Rubber 177 1/2, Goodyear Rubber 177 1/2, Hamilton 177 1/2, Houston Oil 177 1/2, Hudson Motors 177 1/2, Int Nickel 177 1/2, Int Paper 177 1/2, Int Tel 177 1/2, John Hancock 177 1/2, Kennecott Cop 177 1/2, Lambert Co 177 1/2, Lehigh Valley 177 1/2, Mackeoport Tin Plate 177 1/2, Mack Truck 177 1/2, Nash Motors 177 1/2, Missouri Pac 177 1/2, Nat Ward 177 1/2, Natl Fuel 177 1/2, National Dairy Prod 177 1/2, Nat Light Pow 177 1/2, New York Cent 177 1/2, North American 177 1/2, North Pac 177 1/2, Packard Motor 177 1/2, Penick Ford 177 1/2, Phillips Pet 177 1/2, Radio Corp 177 1/2, Radio Keith Org 177 1/2, Safeway Stores 177 1/2, Sears Roebuck 177 1/2, Seaboard Air 177 1/2, Secony Van 177 1/2, Southern Pac 177 1/2, Stand Gas 177 1/2, Stand Oil 177 1/2, Standard Oil 177 1/2, Stewart Warner 177 1/2, Thermoid 177 1/2, Timken Roller Ber 177 1/2, United Carbide Carb 177 1/2, United Fruit 177 1/2, United Aircraft 177 1/2, United Corp 177 1/2, U S Ind Al 177 1/2, U S Rubber 177 1/2, Vanadium 177 1/2, Warner Bros Co 177 1/2, Western Union 177 1/2, Westinghouse Elec 177 1/2, Wheeling Pump 177 1/2, Yellow Truck Coach 177 1/2.

CHICAGO July 27—Speculative buying of all grains spread like wildfire today, shot skyward, maximum gain of eight cents. This was the extreme limit allowed under emergency rules. In the late dealings, temporary sharp reactions took place as a result of immense profit taking and because a some easing of the stock market at New York. Renewed feverish demand for grains however, hoisted prices afresh. Seasonally bad crop reports from Canada and the American northwest formed the chief if not sole incentive for buyers. Closing prices were buoyant at the wheat's extreme top figures. Wheat closed Thursday, 74-8 cents above yesterday's finish, corn 3 1/4-5 cents, provisions varying from 40 cents decline to a rise of 10 cents.

WINNIPEG, July 27—Wheat: July 88 1/2; Oct 90 1/4; May 46 1/4; Dec 46 1/4; July 85 1/2; Oct 87 1/4; Dec 88 1/4; May 41 1/4.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Stocks irregularly lower. Toronto—Slightly weaker. New York—Stocks maintain mild tone. Winnipeg—Wheat closed higher, good ordinary 5.56; rubber, and coffee lower; sugar unchanged, July 25-31.

Pivotal New York Stocks

(Canadian Press) Stocks Allied Chem 114 1/2, Am and F Power 129 1/2, Am Smelting 125 1/2, Am Tel and Tel 177 1/2, Anaconda 177 1/2, Atchafalaya 177 1/2, Auburn Motor 177 1/2, C. P. R. 177 1/2, Canada Dry 177 1/2, Case 177 1/2, Chesapeake and Ohio 177 1/2, Con Gas 177 1/2, Corn Products 177 1/2, Delaware 177 1/2, Eastman 177 1/2, Gen Electric 177 1/2, Gen Motors 177 1/2, Gen Foods 177 1/2, Goodrich Rubber 177 1/2, Goodyear Rubber 177 1/2, Hamilton 177 1/2, Houston Oil 177 1/2, Hudson Motors 177 1/2, Int Nickel 177 1/2, Int Paper 177 1/2, Int Tel 177 1/2, John Hancock 177 1/2, Kennecott Cop 177 1/2, Lambert Co 177 1/2, Lehigh Valley 177 1/2, Mackeoport Tin Plate 177 1/2, Mack Truck 177 1/2, Nash Motors 177 1/2, Missouri Pac 177 1/2, Nat Ward 177 1/2, Natl Fuel 177 1/2, National Dairy Prod 177 1/2, Nat Light Pow 177 1/2, New York Cent 177 1/2, North American 177 1/2, North Pac 177 1/2, Packard Motor 177 1/2, Penick Ford 177 1/2, Phillips Pet 177 1/2, Radio Corp 177 1/2, Radio Keith Org 177 1/2, Safeway Stores 177 1/2, Sears Roebuck 177 1/2, Seaboard Air 177 1/2, Secony Van 177 1/2, Southern Pac 177 1/2, Stand Gas 177 1/2, Stand Oil 177 1/2, Standard Oil 177 1/2, Stewart Warner 177 1/2, Thermoid 177 1/2, Timken Roller Ber 177 1/2, United Carbide Carb 177 1/2, United Fruit 177 1/2, United Aircraft 177 1/2, United Corp 177 1/2, U S Ind Al 177 1/2, U S Rubber 177 1/2, Vanadium 177 1/2, Warner Bros Co 177 1/2, Western Union 177 1/2, Westinghouse Elec 177 1/2, Wheeling Pump 177 1/2, Yellow Truck Coach 177 1/2.

MINING

(Canadian Press) TORONTO, July 27—Alcan 14 1/2, Amer Oil 14 1/2, Imp Oil 10, Imp Tob 10, Noranda 10, Sherbrooke 10, Walker 10, Mechee 10.

N. Y. CURB

(Canadian Press) Stocks Amer Cyan B 11 1/2, Amer Sun Power 5 1/2, As G and E 1 1/2, Can Marconi 3 1/2, Chl Steel 1 1/2, Cl Bond and Share 2 1/2, Ford of Canada 1 1/2, Imp Oil 1 1/2, Int Pet 1 1/2, Nip Hud 1 1/2, St. Oil 1 1/2.

MT'L. CURB

(Canadian Press) Stocks B A Oil 1 1/2, Bessborough 1 1/2, Can Marconi 3 1/2, Chl Steel 1 1/2, Cl Bond and Share 2 1/2, Ford of Canada 1 1/2, Imp Oil 1 1/2, Int Pet 1 1/2, Nip Hud 1 1/2, St. Oil 1 1/2.

PRODUCE

(Canadian Press) Montreal, July 27—Irregularity prevailed on the Montreal dairy and produce market again today, but after advancing fractionally, cheese and egg prices were slightly firmer than Wednesday. Receipts totalled 3,363 boxes. Graded shipments in carlots or less of eggs were fractionally easier, with standard selling at 18 1/2 to 19 cents a dozen, firsts at 16 cents and seconds at 12 1/2 to 13 1/2 cents. Offerings mounted to 1,333 cases. New Brunswick and Prince Edward Island green mountain potatoes held unchanged at \$1.35 to \$1.45 per 80 lb bag, while new Quebec contracted firm at \$1 to \$1.10 per bag.

ART AND BEAUTY SIDE BY SIDE

REGINA, July 27—(C.P.)—Dazzling jems from distant Siam, beaten on copper work, fine art from a score of nations stand out at the World's Grain Show and Conference here in contrast with the millions of grain kernels on display Art and beauty root in each.

AGATE POLISHING IS GROWING INDUSTRY

SKEDGATE B. C., July 27—(C.P.)—Cutting and polishing of agate may prove a profitable industry for settlers on the Queen Charlotte Islands, several of whom have set up outfits for this purpose. The products are expected to be attractive to tourists. Some of the stones which have been sent away have been pronounced excellent.

TOMATO FRITTERS

1 No. 2 can tomatoes 1 minced onion 3 cloves 3 tablespoons sugar Salt and pepper 3 tablespoons butter 1/2 cup cornstarch 1 beaten egg 1 1/2 teaspoons concentrated seasoning Sifted bread crumbs; hot, deep fat Cook tomatoes, onion, cloves, sugar, salt and pepper for fifteen minutes, then strain. Melt butter, add cornstarch and strained tomato and boil three minutes, stirring constantly. Remove from fire, add beaten egg, seasoning, stir well, pour into shallow buttered dish and place in refrigerator to cool. When cold cut into fritters, dip in egg, then in bread crumbs and fry in deep, hot fat. This recipe will make four generous servings.

Miscellaneous

(Associated Press) NEW YORK, July 27—Index of 15 new commodity prices (Dec. 31, 1931) was 103.9; 1932 low 103.4; 1933 high 103.9; 1932 low 103.4; 1933 high 103.9; 1932 low 103.4; 1933 high 103.9.

PERSONALS

The many friends of Mrs. Pearl Croken will be sorry to learn that she is confined to the City Hospital.

CENTRAL GUARDIAN

This column is reserved for Queen's County news of local interest but advertising of a newsy nature may be inserted at 4 cents a word strictly payable in advance.

CHURCH OF SCOTLAND—Rev. Richard Westaway will preach Sabbath, 30th at Birch Hill at 3 p. m.

THE FIRST quarterly meeting of the G. N. Association will be held at Cavendish, Tuesday, August 1st. 2069-7-28-11

CLYDE RIVER—On Sunday, July 30th, the service in the Presbyterian Church, Clyde River, will be at 2 p. m., S. School at 2 p. m. Rev. W. M. Kannawin, D.D., will speak.

BROOKFIELD—The services in the Brookfield Congregation on Sunday, July 30th, will be as follows: Hartsville, 11 a. m., S. School, 10 a. m., and Brookfield, 8 p. m. Rev. W. M. Kannawin, D.D., will be the speaker at Brookfield.

Mrs. (Dr.) D. D. Scannell, her two sons, David and Gordon, and Miss Margaret Senabaugh, of Boston, arrived in Georgetown by motor car Wednesday to spend part of the summer. Dr. Scannell will join them next week.

CRUISER LEAVES—H. M. S. "Danae" left port at 11.30 yesterday morning for Bar Harbor, Me. Previous to the dance last evening the Captain entertained the officers of the R.C.N.V. and their lady friends at dinner on board the ship.

BEDEQUE BAPTIST SERVICES—Sunday, July 30, Preacher, (Rev.) A. G. Crowe, 10.45 a.m., morning worship. Subject: "Tolling without Christ." 11.45 a.m., Sunday School. 7.30 p.m., evening service. Subject: "The Upward, Outward and Downward Look."

NOVENA CONCLUDED—The Novena to St. Anne, which began in St. Dunstan's Basilica on July 17, came to a conclusion on Wednesday. The daily services were conducted by Rev. Father Dougan, who also preached most of the sermons. The altar of shrine throughout the services was beautifully decorated.

EXHIBITING AT GRAIN EXHIBITION—The principal Island Exhibitors at the Regina World's Grain Exhibition are Messrs. Gordon MacMillan, Cornwall; Colin Craig, Middleton; Richard Creed, Albin; Experimental Station, Charlottetown; Frank Mullaly, Souris; Sylvan Peters, St. Louis; George MacMillan, Cornwall. The exhibits forwarded were chiefly oats, barley, clover, seed and bent grass seed.

YACHT SAILS—The three masted auxiliary yacht, "Intrepid," Capt. Jones F. Devlin, which arrived in port about 5 o'clock Wednesday afternoon and anchored at the Three Tides, left port yesterday morning for Quebec. The yacht is owned by Mr. Walter T. Murphy of New York, who is on board with Mr. J. Arnold as his guest. Twenty-eight men comprise the crew. The yacht is an oil burner and is cruising about Rockland ports; arriving here from Rockland, Me.

REGINA, July 27—(C.P.)—One man more than any other today was able to stand back and watch thousands flock to view his year's effort at the World Grain Exhibition and Conference.

He was R. J. Bensey, St. Catharines, Ont., chief of the federal government staff in charge of the placing of exhibits in the large Grain Show building. For a year Capt. Bensey has guided the scores of men who built the exhibits and ideas in many of them were born in his mind.

His official title is superintendent of the Regina World's Grain Exhibition Building. But his work extended far further and he was the solver of all problems.

Mrs. Frank H. Roper underwent an operation in the Prince Edward Island Hospital yesterday morning. She is doing as well as can be expected.

Mrs. Hyndman, wife of Judge Hyndman of Ottawa, arrived in the Province last evening by the C. N. R. and left for Shaw's Hotel where she will spend a fortnight by the seaside.

Mr. Henry Smith, accompanied by his daughter, Mrs. Keith Rogers, arrived home last evening after an enjoyable two months visit to British Columbia and Ottawa.

EMPIRE

(Continued from Page 1) tained an encouraging measure of success. In this connection it is pointed out that since June, 1932, the price of beef in the United Kingdom has risen 12 percent while the rise in British prices of primary products for the same period has been about 20 percent.

Price Raising Policy The delegations consider, therefore, that it is important the Commonwealth should pursue, within the limits of sound finance, a price raising policy until evidence of equilibrium is re-established and when the position could be stabilized. They also consider the expansion of a Government's programme of capital outlay as a matter for the respective governments in the light of their own circumstances.

The Ottawa policy for the ultimate restoration of the Gold Standard under which international co-operation would be secured with a view to avoiding as far as practicable undue fluctuations in the purchasing power of gold is also reaffirmed in the declaration.

Exchange Rates The problem with which gold is faced, the announcement says, is to reconcile stability in exchange rate with a reasonable measure of stability not merely in the price level on a particular country but in world prices. The delegates state that any further sessions of the World Economic Conference must give this matter special prominence.

"In the meantime the Empire delegations recognize the importance of the stability of Inter-Empire exchange rates in the interests of trade," the declaration adds. "This is facilitated by the fact that the United Kingdom has no commitments with other countries in regard to the future management of sterling and retains complete freedom of action in this respect. The adherence of other countries to a similar policy would make a wide exchange stability possible."

Views Financial Work REGINA, July 27—(C.P.)—One man more than any other today was able to stand back and watch thousands flock to view his year's effort at the World Grain Exhibition and Conference.

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EYESIGHT EXAMINATION Fitting and supplying Glasses, etc. H. J. MABON OPTOMETRIST Office Connected With Dispensary