

YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By STEWART JONES & CO., Charlottetown Correspondents of Greenshields & Co., Montreal

MONTREAL

Table of Montreal stock prices including Bell Telephone, Canadian National, and various industrial stocks.

NEW YORK

Table of New York stock prices including American Tobacco, International Harvester, and various utility stocks.

ACTIVE BOND PRICES

Table of active bond prices for various corporations and government securities.

DOMINION OF CANADA

Table of Dominion of Canada stock prices including Canadian National and various industrial stocks.

DOMINION OF CANADA BONDS

Table of Dominion of Canada bond prices including various government securities.

(TAXABLE ISSUES)

Table of taxable issues including various government bonds.

(TAX EXEMPT ISSUES)

Table of tax exempt issues including various government bonds.

(1931 CONVERSION LOAN ISSUES)

Table of 1931 conversion loan issues including various government bonds.

MARKET REVIEW FOR AUGUST 4, 1931

International Petroleum Co. In spite of the fact that Canada did not import from Colombia any refining crudes during the first 3 months of the current year...

New York Exchange

Table of New York Exchange stock prices including various industrial and utility stocks.

DOMINION STORES, LIMITED

The half-yearly statement of earnings issued by Dominion Stores, Limited, is welcomed not only because it is one of the few companies to show an increase over last year, but because it adds another corroboration to those issuing periodical figures in addition to the annual reports so as to keep the shareholders and prospective investors informed as to the progress of the enterprise without having to wait a full year.

The Montreal Stock Exchange

Table of Montreal Stock Exchange prices including various local and foreign stocks.

GRAIN RANGE

Table of grain range prices including wheat, corn, and other agricultural products.

CHICAGO

Table of Chicago grain prices including wheat and corn.

WINNIPEG

Table of Winnipeg grain prices including wheat and corn.

MARKET REVIEW FOR AUGUST 4, 1931

Douglas' Egyptian Liniment is without a rival. Stop bleeding instantly. Cauterizes wounds and prevents blood poisoning.

Stewart Jones & Co. Greenshields & Co. Members of the Montreal Stock Exchange. 88 Great George St., Charlottetown. Sensational 5c Drink. Orange Crush contains the fresh juice of sun-ripened oranges.

Insects carry disease! Kill them quick! Spray FLIT. Largest Seller in 121 Countries.

Dominion of Canada Bonds. (Special to Johnston & Ward) Bid Asked War Loan 100.00 100.00 Victory Loan 100.00 100.00

Along The Water Front. Railway Wharf. S. S. Rahane, Captain H. J. Little, arrived in port yesterday from Port Colborne, Ont., with a cargo of flour and feed.

Marine Wharf. Customs Cutter Chaleur, Captain Headier, in port for engine repairs.

Lyons Wharf. Schr. Eliza Coreham, Captain MacLeod, arrived in port with a cargo of coal.

Buntain, Bell's Wharf. Tug Lisgar, Captain Gamble, which arrived in port a few days ago, after repairing the cable between Cape Tormentine and Borden sailed yesterday afternoon for Mabou at which place she will pick up two scows and tow them to Campsillon, N.B.

Carvell's Wharf. S. S. Gasperia, Captain Riou, of the Clarke Steamship Company Ltd. arrived in port yesterday and after loading a general cargo will sail for Montreal, Que.

CENTRAL GUARDIAN. H. M. S. HELIOTROPE AUG. 11—Capt. Ryan, Harbor Master, has received word from the commanding officer that H.M.S. Heliotope expects to arrive in Charlottetown on the afternoon of Tuesday, August 11th.

DeBlois Bros., Ltd. WHOLESALE MERCHANTS AND FIRE INSURANCE BROKERS. Our policy has always been and will continue to be "Every customer must be completely and unreservedly satisfied."

NEW CHURCH OF ST. ALEXIS

On Sunday, July 19th last, the beautiful Church of St. Alexis, Rollo Bay, was blessed and the three altars (gifts from the St. Alexis Club of Boston), were consecrated by His Excellency, Most Reverend Joseph A. O'Sullivan, Bishop of Charlottetown.

The new choir under the leadership of Mr. Jerome B. Chaisson, acquitted themselves admirably and deserve much credit. The decorations round and about the new altars were magnificent and much praise is due the Altar Society, especially the President, for the splendid way in which everything was arranged.

It was a source of much pleasure to the people of the parish to have our old retired and much respected pastor, Rev. Dr. Walker, say the first Mass at one of the side altars. Most Reverend Joseph A. O'Sullivan, D.D., Bishop of Charlottetown. May it please Your Excellency:— When the Angel of Death visited us and took from our midst that much-loved and Holy Bishop, the Right Reverend Louis J. O'Leary, a wave of sorrow passed over us and our hearts were saddened at our great loss, but the ever watchful Providence of God, without whose knowledge not even a sparrow falls to the ground, hovered over us and through it all shone the rays of the Divine Promise "Behold, I am with you all days till the consummation of the world." So in virtue of that promise, he has sent us a worthy successor in the person of Your Excellency, whom we, today welcome with open arms and glad hearts and offer you our filial love and devotion.

That Holy Mother the Church has given to us one with such scholarly attainments and marked administrative ability to labor in His vineyard in this small Province, manifests to us in no uncertain way the unifying influence of that Church in this, our own fair Dominion and impels us to offer to you with love and reverence, obedience in everything pertaining to the advancement of our holy religion. It seems fitting in this occasion to remind you that it was on July 17th, 1812, that that brilliant and Holy Bishop, Most Reverend J. O. Plessis selected St. Alexis, as the Titular of the first Church at Rollo Bay and administered Confirmation here for the first time.

The genius of that illustrious prelate vivified and invigorated the church in every part of the diocese. St. Alexis too heard his voice speaking the language of true and sincere devotion and responsive to the call it awoke to a life of religious activity. That this activity still exists, we need not tell you, as this beautiful temple which we have just finished symbolizes our love and devotion to Mother Church.

Therefore, today we wish to express our willingness to promote in union with our beloved pastors, any undertaking for the advancement of our Holy Religion. That we of St. Alexis may in the future, as in the past, always strive to be good loyal citizens of Church and State we beg of you by virtue of your holy office to pray for us.

That your years as Chief Pastor of our Diocese may be many and that Divine Providence may show down upon you his manifold blessings is the wish and prayer of this congregation. Signed, John A. Doyle, Joseph Deagle, Peter Conway, Trustees.

(Associated Press) LONDON, Aug. 4.—Ex-Prime Minister, David Lloyd George spent a comfortable night last night and his physicians today expressed themselves as satisfied with the progress he made since he underwent an operation last week for a kidney disorder. Every careful and observant mother knows when her child suffers from worms. She also knows that if some remedy be not speedily applied much harm will result to the infant. The best application that can be got is Miller's Worm Powders. They drive worms from the system and set up stimulating and soothing effects, so that the child's progress thereafter is painless and satisfying.

Crop Report

Below will be found a brief synopsis of telegraphic reports received at the Head Office of the Bank of Montreal from its Branches. The Branch Managers have complete and intimate knowledge of each local situation and are in close touch with conditions in all sections of the districts mentioned. The map overlaid indicates the approximate extent of the districts referred to in the report.

GENERAL

Except in the northern districts of Alberta and Saskatchewan, crops throughout the Prairie Provinces have suffered from the intense heat of the past week. Some hail losses have occurred in Alberta and Saskatchewan, but the territories afflicted are not extensive. Slight damage from rust and insects has been experienced in Saskatchewan and Manitoba. Pastures are drying up and need rain. In Quebec, weather conditions have been favourable to the growth of all crops. In Ontario, the harvesting of excellent wheat and barley crops is progressing well, despite continued showery weather; other crops generally are very satisfactory. In the Maritimes, crops in general are making satisfactory progress, though warm dry weather would prove beneficial. In British Columbia, the weather continues very warm and dry throughout the Province and crops are maturing rapidly. Details follow:—

PRAIRIE PROVINCES

Alberta Northeastern Area—Wheat is 80% headed and making rapid growth; hail damage is reported in isolated areas. Alberta Southeastern Area—Crops have suffered from excessive heat; cutting will commence this week. Alberta Western Area—Practically all wheat is headed out and, following ample rain, grains are making rapid progress. Hail has damaged crops in small areas. Saskatchewan—Crop prospects continue fairly satisfactory in most sections north of Saskatoon, while in the Prince Albert area and the extreme north, wheat heads are filling well with ample moisture, and good average yields are expected. Extreme heat and strong winds have caused further deterioration in the central and southern parts of the Province, where crop conditions now vary from very poor to complete failure. Farmers in some sections are cutting wheat and coarse grain for feed. More rain is urgently needed. Manitoba—Wheat is ripening rapidly and cutting of early grain has commenced. Harvesting will be fairly general by next week. Light yields are indicated in all districts except the Red River Valley where conditions are fairly good. Crops in western areas are being pastured or cut for feed. It will be necessary to ship into the southwestern section.

PROVINCE OF QUEBEC

Frequent rains have again interfered with hay operations. Grain crops are promising. Potatoes and other roots continue to show satisfactory progress. Indications point to a good apple crop, while small fruits are abundant. Pasturage continues good.

PROVINCE OF ONTARIO

Oats are ripening fast but the yield will be affected by smut and rust. Hay, not saved before the heavy rains, is of poor quality, but approximately 75% to 80% was harvested in good condition. Corn is outstanding; the borer has made an appearance, but damage to date is slight. Early potatoes are a heavy crop of excellent quality; root crops generally continue promising. Topping of tobacco is well under way and conditions are highly satisfactory.

MARITIME PROVINCES

Intermittent rains have made hay operations difficult and the quality of the product has been somewhat impaired in certain sections. Grains are doing well. Early varieties of potatoes are ready for the market. A good average crop of apples is anticipated. Pastures continue in good condition.

PROVINCE OF BRITISH COLUMBIA

Haying is practically finished and the yield is 100% of average. Grain crops are making satisfactory progress and a good average yield is expected. The hot weather is very favourable to tomatoes and semi-ripe tomatoes are being picked. Potatoes, onions and other root crops are doing well. An excellent crop of apricots is now being shipped and early plums and peaches are being picked. Apples are coming on well and the quality of the fruit is good. Pasturage of the fruit is good. Pasturage is badly needed in some districts.

Morning Stock Letter

Wall Street Mirror Says:— Special to Johnston & Ward

(Special to Johnston & Ward) NEW YORK, Aug. 4.—The moderate gains established in the early dealings yesterday for the most part were lost by the close leaving prices little changed from Saturday. Little news has developed since the steel dividend meeting to afford much indication of the near term course of business. This depression already has lasted as long as the average one not affected by such circumstances as arms over the monetary safety of the country so that the natural seasonal improvement in business this fall may afford the stimulus necessary to make the major turn. The recovery in the textile and shoe trades is encouraging to this ability as recovery in these two industries lead the way out of the previous depression. We have expressed our expectation of a fall recovery in business and stock market but are still not quite convinced that the current reaction has run its course though the market probably much nearer the low of the reaction than the lights of the anticipated fall recovery.

The Beauharnois Report

(Montreal Gazette)

The report of the Beauharnois Committee puts upon parliament a great responsibility which it is certain it will not hesitate to meet. The revelations that were made during the inquiry have roused the public conscience and brought number of public men under censure. It has fallen to the Parliamentary committee to take the first step towards vindication of public life and Parliament must complete the task.

In this first step the committee is unanimous in its findings, which could hardly be otherwise in regard to the condemnatory phases of the report. The three parties that find representation in the House of Commons likewise find representation on the committee under the chairmanship of the Hon. W. A. Gordon and no party can afford to countenance or condone certain doings of some of those in control of the Beauharnois project.

The committee's condemnation is clear and unmistakable as directed against named friends of the Liberal administration granting the concessions. More emphatic is the committee's censure of the Swezey contributions to the slush funds for campaign purposes made with the manifest intention of purchasing the "influence" of men high up in the Liberal party. These contributions have burdened Beauharnois enterprise with an unnecessary expenditure and the public will uphold the committee in its conviction that "return should be made immediately of a moneys improperly taken from the Company's funds in political subscriptions by those responsible for their extraction."

With regard to the proof of the payment of \$120,000 John Aird, Junior, which he maintained he received for services he himself rendered the Beauharnois promoters, the unanimity of the committee's conclusion that "there is evidence which would indicate that any of this money he reached any political organization or any person authorized to receive campaign funds" may now put an end to some of the stories that have been circulated in this relation.

The inability of the committee to understand why the Beauharnois syndicate should pay so generously for assistance consisting of a rejected concession finds special expression in the report and the recommendations in this and other respects will probably necessitate a reformation of the Beauharnois administration, but these changes, if they are supposed, can be effected without prejudice to the evolution of the enterprise.

The outstanding fact to be borne in mind is that before Swezey handed the \$700,000 to the Liberal campaign fund, Rt. Hon. W. L. Mackenzie King went with Senator Haydon to Bermuda where he was in conference with Senator McDougall who paid his hotel bill there with a Beauharnois cheque.

Famous Highway

(Dr. A. A. MacDonald, in the Provincial Legislature)

"Some time before the Christian era there was an honorable gentleman who occupied a position in the Roman Empire somewhat similar to the position of Minister of Public Works. His name was Appius Claudius Cæcilius. He is known in history as the projector of a highway. He was a very learned man. He wrote books; he was a critic of writers; he aspired to all the offices that it was possible to fill in the days of the Roman Empire; he was consul, tribune, dictator and censor. In fact, he was a great man. His name comes down through the ages and is linked up with the Appian Way, that great high-road leading from Rome to Campania and lower Italy over which the traffic of the capital was carried and the legions marched to conquest and glory. He was recognized as a wonderful character, a man deserving of having a highway named after him. But, lo and behold, he horrified the people who thought so much of him by naming the highway after himself. And if you will look down the corridors of time and search every nook and cranny you will scarcely find another gentleman naming a highway after himself until you come to the Hon. James P. McIntyre, Minister of Public Works in the Lea Government.

"It is a great honour to have a highway named after one. In every city there are monuments; almost every man of note has a monument of some kind; but few have highways named after them. They are reserved to perpetuate the names of men of transcendental qualities. The Lincoln Highway, which runs from New York to the opposite coast is about 4,000 miles long; it is named after the great liberator, Abraham Lincoln, a man who was born in the most humble situation and who came to be one of the greatest statesmen of the Republic. Sixty years after he died, the people of that country thought that he was big enough and renowned enough to name a highway after him and they named it the Lincoln Highway.

"There is another highway out West, called the Pacific Highway. It is one of the most remarkable that was ever built. It runs from the boundary line of Canada to the Mexican border, through the most gorgeous scenery in the world. They could not find any man big enough to name it after, so they called it the Pacific Highway, after the greatest body of water in the world.

"You may count on the fingers of one hand the great highways of the world—the Appian Way, the Lincoln Highway, the Pacific Highway.

"It is a curious thing that the length of these highways is an index, to some extent, of the greatness of the man or the object after which they are called. For example the Lincoln Highway is 4,000 miles long. "The length of the McIntyre Highway, Mr. Speaker, is three-quarters of a mile!"