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Paterson Downing Co's
Commission Merchants.

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DR. J. P. MURRAY

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More of these high grade Bell Pianos
Fletcher's Piano Ware Room

CROSBIE & CO.
St. John's, Newfoundland,
Importers and Commission Merchants.

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HERBERT A. TANTON
Late of New York TRACHER OF
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DENTIST
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We have in present
time a great variety

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Maritime Agents

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Having bought out Mr. W. F. Carter's interest
and good will in

Dufford and Eldridge's Patent
Steam Feather Restorer

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King Street, Charlottetown.

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OF
KIDNEY TROUBLE
CURED BY
DOAN'S KIDNEY PILLS.
Kidney Troubles, no matter of what
kind or what stage of the disease, can
be quickly and permanently cured by
the use of these wonderful pills.

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With a Horse
Should call and inspect our large
assortment of low priced
Horse Rugs and Sleigh Bells.

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The mild cured kind.
Cured and put up by
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The undersigned has reopened
his restaurant on Lower Queen
Street, and will be pleased to see
all his old, and many new customers.

M. A. BARRON,
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Farm for Sale
Mr. G. H. Alexander
Offers by private sale his splendid FARM

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P. E. I. RAILWAY
On and after Tuesday, Dec. 9th, 1902, the
trains of this railway will run daily (Sunday
excepted) as follows:
Trains Outward.
Read Down.
Stations.
No. No. No.

COMING EVENTS.
Guardian readers will find the following
convenient to clip and keep for refer-
ence.
Royal Arcanum.—Prince Edward Council,
No. 132, meets in Knights of Pythias
Hall, over Guardian Office, on second and
fourth Fridays.—Regent, F. H. Beer;
Secretary, F. LePage; Treasurer, R. K.
Jost.

ORANGES ORDER.
Boyne Lodge, No. 614 meets 2nd
and 4th Fridays in Wright's Hall at
8 p. m.—D. McNEIL, Recording
Secretary.

MASONS.
St. John's Lodge, in Masonic Temple,
second Tuesday in month, David McLen-
han, Sec'y.

KNIGHTS OF PYTHIAS.
Knights of Pythias—Empire Lodge,
No. 19, first and third Thursdays,
Pythian Hall, Prowse's New Block.—John
D. McMillan, Keeper of Records and Seal.

FORESTERS.
Court Avondale, I. O. F., fourth Tuesday
of each month in Castle Hall Grafton St.—
S. Benoit, Sec'y.

ODD FELLOWS.
Port La Jolie Encampment meets first
Wednesday in each month.—D. I. Mc-
Lennan, R. S.

SONS OF TEMPERANCE.
Victoria Division, No. 4, meets
Wright's Hall every Monday evening at 8
o'clock.—John P. Tanton, Deputy G. W. P.

Alpha Rebekah Lodge, meets
every Tuesday evening.—Lizzie Crockett
Secretary

Lumbago
Is Rheumatism of the back.
The cause is Uric Acid
in the blood. If the kid-
neys did their work there
would be no Uric Acid and
no Lumbago. Make the
kidneys do their work.
The sure, positive and only
cure for Lumbago is
Dodd's
Kidney
Pills
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For rates in the P. E. Island, apply
Insurance Companies on Farm Buildings, Churches,
Shops, School Houses, Cheese Factories, Water
Tanks, Stores, etc. Apply to
C. D. HILL,
211 King St. W., Charlottetown.

ISSUE OF
\$1,000,000. 7 per cent Preferred Shares of \$100 each, at par
CANADIAN STEEL & COAL COMPANY, LIMITED, INCORPORATED.
Preference Stock.
The stock is preferred both as to Capital and Dividends.
The shares are entitled to cumulative preferential dividends, from the net earnings of the Company, at the
rate of 7 per cent. per annum, payable half-yearly on the first days of April and October.
The total issue of Preferred Stock is only \$1,000,000.00, the whole of which is now offered and one half of
which is already underwritten.
Subscriptions for 10,000 Shares of \$100 each of the 7 per cent. Preferred Stock of the CANADIAN STEEL
AND COAL COMPANY, Limited, will now be received at par, that is, \$100 for each \$100 share as follows:—
\$2.00 on application,
\$15.00 on allotment,
\$20.00 on first January, 1903.
\$20.00 on first Feb'y, 1903.
\$20.00 on first March, 1903.
\$20.00 on first April, 1903.
The whole of the instalments remaining unpaid at any time may be prepaid in full. A discount of one per
cent. will be allowed upon the par of each share if prepaid at time of allotment.
Forms of application and copies of Prospectus may be obtained on request.
Notice of allotment will be sent promptly by ordinary letter.
It is intended to apply to the Stock Exchanges in New York, Boston, Montreal and Toronto for the listing of
the Stock of the Company.
THE CANADIAN STEEL AND COAL COMPANY Limited, was organized to mine and manufacture iron and coal,
coke and steel in Canada, at Atlantic tide water.
The raw materials for these manufacturers are:—
1. COAL. 2. IRON. 3. LIMESTONE.
All these materials we have at hand.
2-Iron.
The Company has acquired by purchase, immense iron deposits on the North Shore of the Gulf of St.
Lawrence, about 350 miles from Sydney. The deposits are estimated to contain 20,000,000 tons of ore above sea-level
with probably as much more below that line. The iron can be handled for \$1.00 per ton or less. Quantities of
this ore have been shipped to Great Britain and United States where it has given great satisfaction, and we can
sell large quantities i. o. b. at the properties, netting us a profit of \$2.00 per ton. This ore makes the finest steel.
Output.
When in full operation the output is expected to be about as follows:
1. IRON.—200,000 tons iron ore shipped direct from property, showing net profit of \$2.00 per ton, \$400,000.00
total
200,000 tons fine iron ore shipped in briquettes, showing net profit of \$4.00 per ton. \$800,000.00
total
300,000 tons steel blooms showing net profit of \$3.00 per ton. total \$900,000.00
2. COAL.—600,000 tons coal, showing net profit, at least, \$1.00 per ton, total \$600,000.00
3. AIDS.—Government bounties (averaged) added to above per year for 6 years \$100,000.00
Total yearly revenue \$2,200,000.00
Net Revenue.
Total net annual profits \$200,000.00
Less FIXED CHARGES:
5 per cent interest on bonds \$37,500.00
7 " " on preferred stock 70,000.00
Sinking Fund 67,500.00
Incidentals 25,000.00
200,000.00
Net yearly profits \$2,000,000.00
Equivalent to yearly dividends of 30 per cent., or 15 per cent. half-yearly on total capitalization.
If the capitalization was increased to
this estimate would still show a dividend-earning capacity of 10 per cent. per annum. \$20,000,000.00
The capitalization of the Dominion Coal Co. is
earning fully 12 per cent., and is paying 8 per cent. guaranteed dividends on this enormous sum. \$20,000,000.00
The capitalization of the Dominion Iron and Steel Company is
on which it is believed 6 per cent dividends will be earned. \$28,000,000.00
The capitalization of the Canadian Steel and Coal Company is only
\$6,000,000.00
Within the last few months Dominion Coal shares common rose in market value from \$40 to \$144 per share,
and Dominion Iron and Steel Company's shares common rose over \$30 per share in market value.
With such low capitalization The Canadian Steel and Coal Co's shares would show tremendous profits; and
it is confidently believed they will.
Address all communications originating in United States, to the
Canadian Steel and Coal Company,
65-65 Wall Street, New York City.
And all communications originating in Canada or elsewhere, to the
Canadian Steel and Coal Company
351-2-3-4 Temple Building Montreal
P. O. Box 1014, Canada

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The Tobacco Epicure who does not use the
Hickey Twist, Pearl or Ruby
Has never derided that real enjoyment which is his.
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FINE CUT MIXTURES IN 1 and 2 POUND TINS.
HICKEY & NICHOLSON
TOBACCO MANUFACTURERS
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Loans in Canada \$23,000,000
Money advanced on real estate at Current Rates and on
easy terms.
Application may be made to.
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A. L. Fraser, Souris, Robert Jenkins, Pownal,
Donald McLean, Crapaud, Thomas L. Murphy, Lot 11,
Temple W. Macdonald, Geo'Town, Henry P. Feehan Mount Stewart,
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We mention today a few gifts for men:—
No. 1139 Aeroid Barometer 2 1/2 inches in diameter \$3.50
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match box in case 7.00
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No. 1147 Cut Glass double ink stand, silver tops 10.00
No. 1149 Silver Mounted silk umbrella, Ivory handle 12.00
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Between Halifax, Truro, Palsac Junction
Moncton, Quebec, and Montreal, ensures a
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