YESTERDAY'S STOCK AND BOND QUOTATIONS

GRAIN MARKETS

(Canadian Press)

CHICAGO

CHICAGO, Ills., Oct. 13—Uneasiness over tense China-Japan relations gave firmness to wheat today despite stock market setbacks. A decrease of 3,434,000 bushels in the United States wheat visible supply total was also an encouragement to bears. Pit traders, though, were inclined to favor the selling side of the market, saying 6½ cents gain compared with last week's low was sufficient at present.

Wheat closed steady, unchanged to ¾ cents higher, corn ½-⅞ off, oats unchanged to ⅜ higher, and provisions unchanged to a rise of 5 cents.

WINNIPEG

WINNIPEG, Man., Oct. 13—Wheat prices strengthened fractionally on the Winnipeg grain market today. Though slightly lower than the day's high markets, all months showed improvement. October was ¾ higher at 55¾, November ⅞ at 56; December ¾ to ¼ at 55 and May ¼ at 58½ to 58⅝.

Further good export sales of Canadian wheat, a healthier statistical position in regard to world wheat supplies and a broadening of speculative interest, were chiefly responsible for the improvement in today's prices.

Demand for top grades of cash wheat continued fairly good, though offerings were rather light and trading was not on an extensive scale. Millers reported a fair domestic business in flour but export trade was very slow.

Pit trade was quite active at times and there was persistent selling by elevator interests in connection with wheat purchased in the country over the week-end holiday but the general improvement in demand and sentiment proved sufficient to absorb all offerings and hold values fairly close to the day's top levels.

Liverpool prices have reflected the change to bullish sentiment and the better import demand, and closing quotations showed an improvement in prices.

	Close
Wheat	
Oct.	55¾B
Nov.	56
Dec.	55 B
May	58½-⅝
Oats:	
Oct.	29⅞
Dec.	29⅝A
May	30⅝B
Barley:	
Oct.	31¾
Dec.	31⅝A
May	33¼

CASH PRICES

Wheat—No. 1 hard 60; no. 1 nor. 59; no. 2 nor. 52⅝; no. 3 nor. 48; no. 4 45; no. 5 42⅜; no. 6 36⅜; feed 37⅜; track 58¼; no. 1 dur. 72⅜.

Oats—No. 2 C. W. 29⅞; no. 3 C. W. 26⅞; ex. 1 feed 26⅞; no. 1 feed 24⅞; no. 2 feed 23⅞; rej. 20⅞; track 29⅞.

Barley—Malting grades: 2 row ex. 3 C. W. 36¾; 6 row ex. 3 C. W. 37⅜.

Other grades: No. 3 C. W. 31¾; no. 4 C. W. 30¼; no. 5 C. W. 28⅜; no. 6 C. W. 27¼; track 31¾.

Produce Market

(Canadian Press)

MONTREAL, Que., Oct. 13—Egg prices were higher and cheese quotations declined while butter and potato prices held unchanged on the produce and dairy market here today.

Fresh Ontario or prairie eggs, in carlots, were from a cent to three cents higher. Extras gained two to three cents at 39 cents and firsts were up three cents at 31 cents while seconds advanced a cent at 19 cents a dozen. No British Columbia eggs were offered. The higher prices of eggs, in cartons, to retailers which were announced on Saturday went into effect today. Receipts were 249 cases.

Ontario cheese dropped a quarter of a cent at 11¾ to 12 cents and Quebec cheese declined the same amount at 11¼ to 11½ cents a pound. Receipts were 1,416 cases.

Eastern townships no. 1 pasteurized butter, in carlots, was unchanged at 19¾ to 20 cents a pound. To retailers solids at 21 to 22 cents and prints at 22 to 23 cents a pound were both unchanged. Receipts were 1,569 cases.

Montreal potatoes were quoted at 30 to 31 cents per 80 pound bag and New Brunswick cobblers were 45 to 50 cents while New Brunswick green mountains were 50 to 55 cents per 80 pound bag.

Dairy Market

OTTAWA, Ont., Oct. 13—(By the Canadian Press)—The cold storages of Canada held somewhat more butter on October 1 this year than on the same date a year ago. There were fewer eggs and much less cheese. More pork was in storage this month than a year ago but it was considerably under the five year average for this commodity. The supply of beef and veal was down and a much smaller supply of poultry with a slight increase in mutton and lamb.

The report issued today by the Dominion Bureau of Statistics showed 40,465,351 lbs. of creamery butter and 414,286 lbs. of dairy butter in storage the first of this month and a year ago 37,775,786 lbs. and 950,489 lbs. respectively.

Only 21,035,405 lbs. of cheese was in storage on Oct. 1 whereas a year ago the total was 31,250,460 lbs. and the five year average for that date was 32,727,559 lbs.

The figures for eggs held the first of this month were 13,610,994 dozens cold storage, 861,096 dozens fresh and 5,234,737 lbs. frozen. A year ago the totals were 15,302,847 dozen 1,591,229 doz. and 4,120,507 lbs. respectively.

Pork in storage this month totalled [illegible] lbs. and a year ago 17,589,268 lbs. The five year average was 24,369,-508. Beef in storage this month was 7,594,632 lbs. and a year ago 9,214,327 lbs. The five year average was 9,388,-569 lbs. Veal now in storage was 1,-578,214 lbs. and a year ago 2,324,711 lbs. mutton and lamb total 2,023,148 lbs. and a year ago 1,871,147 lbs.

Poultry in storage this month total 1,992,256 lbs. and a year ago 2,-597,625 lbs.

::Persian Balm appeals instantly to the dainty woman. Stimulating the skin, making it velvety, soft in texture, it creates and preserves complexions of exquisite charm. Delicately fragrant. Cool and delightful to use. Especially recommended to soothe and dispel roughness of chafing. Stimulating and invigorating. Imparts a youthful loveliness and protects and enhances the most delicately textured skin. Persian Balm is the unrivalled toilet requisite.

The National Credit Corp. File Papers

(Associated Press)

NEW YORK, N. Y., Oct. 13—The Corporation Trust Co., announced today that incorporation papers for the National Credit Corp., former to bolster the banking structure, had been filed with the Secretary of State in Delaware. This legally brings into existence the corporation suggested by President Hoover last week in his plan for restoration of public confidence.

While the corporation is authorized to raise up to a billion dollars for the purpose of making loans against frozen bank assets, its stock capitalization is merely nominal. The incorporation calls for twelve shares of stock of $100 par value per share. One share will be held in each of the twelve federal reserve districts.

Bank Closed

(Canadian Press)

SOMERVILLE, Mass., Oct. 13—The Highland Trust Company of Somerville closed at noon today. The bank confirmed the closing, but said all other information must come from the office of the State Bank Commissioner.

The Pound

NEW YORK, Oct. 13—(By the Canadian Press)—The pound sterling closed 2½ cents off today at $3.88 for cable transfers. The open at $3.89 was 1½ cents lower than its previous close of $3.90½. At noon the pound reached $3.89½ but receded at the close to $3.88.

Creditors Will Hold Meetings

(Canadian Press)

MONTREAL, Que., Oct. 13—Three separate meetings of the creditors to decide on the immediate future of the three Montreal Stock Exchange firms, which failed recently, have been called for next week. The creditors of McDougall and Cowans will hold a meeting on Oct. 20, those of Greenshields and Company on Oct. 21 and those of Watson and Chambers, on Oct. 22. The three firms, which have their headquarters in Montreal, will hold the meetings in this city

Storm Causes Heavy Damage

WELLINGTON, New Zealand, Oct. 13 (A. P.)—Miles of telegraph and electric power lines were down and thousands of acres of newly sown wheat fields were washed away today after a violent storm in the Canterbury region of New Zealand. Plantations were ruined and traffic paralyzed. Many inhabitants had narrow escapes from disaster in the storm.

Huge Meteorite Found In Paris

(British United Press)

PARIS, Oct. 13—Fragraments of a meteorite, which probably weighed about six tons before it burst on striking the ground, were found on a farmland near Vitry le Francois.

The fragments cover five acres and lie so thickly that about 10 ounces per square yard have been picked up by investigators. They are black and very hard. Their exact composition has not yet been determined.

It is thought that a gale which raged in this area about the middle of August had some connection with the meteorite's fall.

New Trophy For High Speed Flights

PARIS, October, 13 British United Press)—A new prize for high speed flights has been founded by Bleriot, the first man to fly across warded to the flyer who succeeds in maintaining a speed of 372 miles an hour for half an hour. The winner will hold the prize until his competitor beats his record by 5 per cent. It will finally become the permanent property of the first airman who achieves a speed of 621 miles an hour.

Bleriot believes that the near future will see a radical change in aircraft design. High speed machines will be bullet shaped objects with small wings, he declares. He is convinced that the Schneider trophy machines could attain the speed of 621 miles per hour if they could fly at an altitude of 50,000 feet.

The Bleriot trophy is open to competition by seaplanes, aeroplanes, or even automobiles. It will be awarded to the man who, by whatever means he may choose, succeeds in moving faster than any human being has done before.

Wheat Pool Cost Farmers Many Millions

(Canadian Press)

HOUSTON, Tex., Oct. 13—Asher Howard, Winnipeg grain man, declared today the Canadian wheat pool had cost farmers of Western Canada not less than $100,000,000. He predicted that the "farm board experiment will cost taxpayers of the United States not less than $300,000,000."

Asher addressed the annual convention of the National Grain and Feed Dealers Association. "The wheat pool operated in Canada eight years and in not a single year did the pool farmer receive as much for his wheat as the non-pool farmer," Howard declared.

The Montreal Curb Market

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
British Am Oil	9			
Do Stores	17½			
Home Oil	40			
Imperial Oil	10¾	10¾	10⅝	10¾
Imp Tobacco	8⅞			
Int Petroleum	10¼			
Int Utilities A	17			
Moss Mines	35½			
Noranda	13¾	13¾	13¼	13.30
Siscoe	54			
Teck Hughes	5.95			
Walker, H	3⅝			

The Hudson Bay Route

REGINA, Sask. Oct 13—(By the Canadian Press)—Every available service at the disposal of the Canadian National Railways is being exercised in the promotion of the Hudson Bay route with a view to securing return traffic. Facilities are planned to accommodate commodities other than grain.

These facts were learned in an interview with Sir Henry Thornton, K. B. E., president of the Canadian National Railways, who paid a brief visit in Regina yesterday.

Regular service on the Hudson Bay railroad will open simultaneously with the opening of the harbor about July 1. In the meantime, a regular traffic service, the same as operated last winter, will be scheduled.

Asked if any development would take place in Regina as the southern terminus of the Hudson Bay railway, Sir Henry said: "The southern terminus will be the whole of Western Canada. All of Western Canada has a real and enthusiastic interest in the line. After mature consideration, Western Canada thought that the Hudson Bay railway was an essential economic factor in its existence." Curtailment of development in Western Canada had naturally followed the restriction on expenditures enforced by the Government, Sir Henry explained, when asked what expansion would take place. He pointed out, however, that anything within reason that would promote employment would be undertaken by the railway. He stated that there were naturally a good many things that he would like to do but expenditures had to be reduced.

Asked for an opinion on the proposed commission to enquire into the transportation situation and propose a solution for the present difficulties, Sir Henry said: "The matter now rests in the hands of those who have the authority to appoint a commission. I have nothing to add to what has been said."

Using Paper As Chief Raw Material

Industries which use paper and paper board as their chief raw material form an important part of the industrial system of Canada. Printing and the allied graphic arts, the manufacture of paper boxes, paper bags, stationery, composition roofing and similar products provide an important domestic market for the products of the pulp and paper industry which is Canada's most important manufacturing industry.

Industries which purchase paper and paper board from the pulp and paper mills and subject it to some further treatment or use it in the manufacture of some highly developed product are classed as paper using industries and have been made the subject of a series of annual printed reports of which the 1929 edition is the third. These reports are issued by the forest Products Branch of the Dominion Bureau of Statistics.

Summaries of the principal statistics of each group of industries have already been published in mimeographed form and the present report combines the figures for these various groups of industries in one printed publication. The information is given in much greater detail with reviews for past years and certain historical and general information concerning the group as a whole.

The paper using industries represent the investment of over $177 million and give employment to over forty four thousand people with a total payroll of over $63 million. The principal raw material used is newsprint paper of which over 192,000 tons were purchased at a cost of over $12 million. Other important items are 41,000 tons of book and writing paper and 142 tons of paper board. The total cost of all raw materials exceeded $61 million and the gross value of production was almost $183 million. The principal separate items of income were: advertising $49 million job printing $41 million, subscriptions and sales of publications $15 million and lithographing $11 million. The principal products manufactured were: paper boxes $16 million, envelopes $3 million and roofing paper about two and a half million dollars.

Among the special features of the report are two tables in which the materials and products of the entire group are brought together and arranged in alphabetical order for easy reference. The reports as a whole show the importance of the paper using industry of Canada in their relation to the pulp and paper industry and as a source of supply of printed matter, stationery, containers and other commodities so necessary in modern business industry.

Copies of the report may be secured on application to the Dominion Bureau of Statistics or the King's printer at Ottawa.

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Abitibi	3½			
Bell Telephone	121			
B C Pack	1			
Brazilian	9⅞	10	10	9¾
C Bronze Com	19			
Can Car Fdy	6¼			
Can C Fdy Pfd	14¾			
Can Cem Pfd	67			
Can Ind Alco	1½			
C Pacific	16¼	16¼	16	16
Cockshut Plow	4			
Cons M Smelt	65			
Do Bridge	27			
Do Steel Coal	1⅝			
Int Nickel	10	10	9⅝	9¾
Lake of Woods	5½			
Lindsay Co	10			
Massey Harris	2½			
Mc-Front	9⅞			
Mont Power	38			
Nat Breweries	27			
Que Power	29			
Shawinigan	33			
Steel of Canada	22			

MONTREAL, Que., Oct. 13—(By the Canadian Press)—Trading restrictions were lifted on the Montreal Stock Exchange today on all issues selling at $3 or less. This action gave interest to an otherwise featureless session as trading continued to hold within an extremely narrow price range.

The cheap issues, in which trading recently has been almost entirely for cash, showed an easier tendency as soon as the "pegged" level was removed, Dryden Paper, Asbestos preferred and Massey-Harris dipped to new levels for the year or longer on small sales.

In the more expensive section of the list Brazilian Traction and International Nickel eased fractionally in sympathy with heaviness in New York while Canadian Pacific was slightly firmer. Such stocks as Montreal Power, Dominion Bridge, Shawinigan Power and McColl Frontenac, formerly among the most active here attracted little or no attention at their minimum prices.

The bullish undertone of last week was not continued today, the ¼ gain in Canadian Pacific to 16¼, being the only advance marked up. Eight stocks showed losses at follows: Brazilian, off ¼ at 9¾; Nickel, off ⅛ at 9⅝; Canadian Industrial Alcohol, off ⅜ at 1½; Abitibi, off ⅜ at 3½; Asbestos Preferred, off five cents at 45 cents; B. C. Packers, off ¼ at 1; Dryden, off one at 2 and Massey Harris, off ½ at 2½. Other issues were either unchanged or traded in broken lots.

Canadian Car, both common and preferred, had a fair demand approximately 400 shares of each changing hands at the minimum prices of 6¼ and 14¾ respectively.

Restoration of Canadian Industrial Alcohol to the free list called forth selling of 750 shares at 1½ to 1⅝.

Sales were 6,195 shares compared with 8,172 shares on Friday and 133,-088 shares on the corresponding day of last year. The bond market showed fair activity, $35,845 worth being sold, the prices remaining almost constant. The bulk of the activity was in refunding 1944's which eased 25 cents to 75.25 on a turnover of $20,000. Conversion 1958's were 55 cents better while Victory 1934's were off 37 cents.

Issues other than those mentioned in which free trading has been restored include: Alberta Grain, British Empire Steel common and second preferred; Canada Power and Paper, Canada Steamships common, Dominion Steel and Coal B, Fraser, General Steel Wares, Howard Smith, National Brick and St. Lawrence Corporation.

Creditors of the defunct stock exchange houses of McDougall and Cowans, Greenshields and Company and Watson and Chambers today were summoned to meeting to deal with the immediate future of the firms. The McDougall and Cowans meeting will be held on October 20; Greenshields on October 21 and Watson and Chambers October 22. All will be at the local court house.

(Canadian Press)

MONTREAL, Que., Oct. 13—While the market in Wall Street drifted quietly toward lower levels the local market in today's session of trading continued to hold within the extremely narrow price area of recent weeks, dictated by the restrictive measures in force. Of the interlisted stocks in which a free market exists, Brazilian and Nickel suffered small fractional losses, while C. P. R. was up a small fraction. The halt in the bullish move in Wall Street, which got under way with such vigor last week, can be attributed to a number of developments, including the failure of a well-known stock exchange house and the highly unsettled situation in Europe and in the far east.

Dominion Factors, Limited, it is understood, has all but ceased to function. This company was formed about the time Canadian distilling interests announced, some months ago, their arrival at an agreement among themselves regulating their export business and eliminating price-cutting that had proven most injurious to the industry. Much had been expected of this pooling of business, but seemingly it has not been quite the success anticipated. The principal companies concerned are Canadian Industrial Alcohol, Distiller-Seagrams and Hiram Walker. The recent negotiations in Scotland, looking towards a merger among the Canadian units, definitely failed, and although it is suggested that this failure to agree on merger terms led to the present disruption of the sales pool, there is some tendency to believe that a return to the old conditions of individual freedom for these companies, which will mean, in effect, price-cutting, will really hasten a merger, on the ground that such would be the industry's sole salvation.

NEW YORK EXCHANGE

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Alleg Corp	4¾	4¾	4¼	4¼	–
Al Chem	80	80	75¾	76	–4
Am Can	83¼	83⅜	81	81	–3¼
Am F Pow	14½	14½	13½	13½	–1½
Am P Lt	19½	19½	18¾	18¾	–2
Am S Re	25⅞	25⅞	23¾	23¾	–
Am T Tel	138½	138½	133	133	–4⅝
Am Tobac	89½	89½	86⅜	86⅜	–3¼
Ana Cop	15⅞	15⅞	15½	15½	+ ⅛
Atchison	113				–
Aub Auto	119½	119½	111	111	–9½
Balt Ohio	38				–1¾
Barns A	6	6	5⅝	5⅝	–
Bend Av	18⅝	18⅝	15⅞	15⅞	–1⅛
Beth Steel	29¾	29¾	28¼	28¼	–1⅛
Briggs	9⅞				
Byers	18½	18½	16¼	16¼	–2¾
Bur A M	12⅝	12⅝	12½	12½	–
Cont Oil	6⅝				
Cal Hecla	4⅞				–
C Pacific	15	15	14	14	– ⅞
C de Pasco	14¾	14¾	14⅛	14⅛	+ ⅛
Cheas Ohio	30¼	30⅝	29½	29½	–1⅝
Chrys Mo	14⅛	14⅛	13¼	13⅝	–1¼
Coco Cola	108	108	105½	105½	–
Col G Elec	20⅝	20⅝	19⅞	19⅞	–1⅛
Cons Gas	72¼	72¼	67⅞	67⅞	+ ¼
Cont Can	37⅜	37⅜	35¾	35¾	–
Corn Pro	45	45	44	44	–
C-Wright	2¼				–
Dav Chem	6				– ⅝
Del Hud	102	102	97½	97½	–
Drug Inc	52½	52½	50½	50½	–3
E Dupont	61½	61½	58¼	58¼	–4⅛
Elec P Lt	21⅞	21⅞	21⅛	21¼	–1
F Nat S	47½	47⅞	47½	47⅞	–
Fox Film	9	9	8	8	– ¾
Free Tex	17½				
Gen Elec	31½	31½	29½	29½	–1½
Gen Mo	26½	26½	25⅛	25⅛	–1⅝
Gen R Sig	37⅝				+ ¾
Gdyr Rub	23				– ½
G-Paige	2½				–
Granby	7½				–
Hous Oil	26	26½	26	26½	–2⅜
Int Harv	27⅛				–
Int Nickle	8⅝				–
Int Tel	17½	17½	16¼	16¼	–1⅝
Ken Cop	13⅛	13⅛	12½	12½	–
Kreug Toll	7¾	7¾	7	7	– ¾
Lam Co	55				–
Lig My B	56½	56½	53⅛	53⅛	–3⅜
Loews Inc	37⅞	37⅞	35¾	35¾	–1¼
McK Tin P	44½	44½	43½	43½	–3½
M Truck	18⅞	18⅞	18½	18½	– ⅝
Mex Sea	7⅞	7⅞	7½	7½	–
Mon Ward	11¾	11¾	11⅛	11⅛	– ⅝
Nash Mo	21	21	19	19	–1⅞
Nat Bis	46	46	44¼	44¼	–2
Nat D Pro	27⅜	27⅜	25⅞	25⅞	– ¾
Nat P Lt	17	17	16⅝	16¾	–1
N Y Cent	62⅝	62⅝	58¾	58¾	–4¾
N Am Co	36¾	37	35½	35½	–2¼
Pack Mo	5¼				+ ⅛
Par Pub	13¾	13¾	12⅝	13	– ⅝
Pen Ford	28				–
Penn Rail	35½	35⅝	34¼	34¼	–2½
Phil Pet	6⅛				–
P S of N J	63⅞	64	60⅝	60¾	–2¾
Pull Co	30⅞	30⅞	29¼	29¼	– ⅞
Radio Cp	13¾	13¾	12¾	12¾	–1
R K O	8¾	8¾	8	8	– ⅞
Rem Rand	4½				–
Rep I S	7⅜				– ¼
Rock Isl	27				–
Roy Dutch	18⅞	18⅞	18¼	18¼	–
Safe Stores	48⅜	48⅜	47	47	–4
S Roebuck	38½	38¾	36¾	36¾	–2½
Sinc Corp	6¾	6¾	6⅝	6⅝	– ⅛
Sim Co	10¼	10¼	10	10	–
S Pacific	56½	56½	52	52	–5¾
South Rail	18				–1¾
S Brands	15				– ⅜
S G Elec	38	38	35	35½	–2½
S O of Cal	32	32	30⅞	30⅞	–1⅝
S O of N J	31¾	31¾	30⅜	30¾	–1¼
S Warner	7½				–
Texas Co	18½	18⅝	18½	18⅝	– ⅛
Tex G Sul	25⅝	25⅝	24½	24½	– ⅝
Tim R B	25	25	23¼	23¼	–1⅝
U C Carb	34	34½	33⅝	33⅝	–1¼
U Pacific	117¼	117¼	114¼	114¼	–5½
Unit Air	16	16	14¾	14¾	–1⅛
U G Imp	23⅜	23⅜	22½	22½	– ⅝
U S I Alco	24½	24½	23⅜	23⅜	–
U S Rub	7¼	7¼	7	7	–
U S Steel	70¾	70¾	67⅞	68¼	–2⅝
Van Steel	17¾	18	17	17⅛	–1¼
Warn B Co	6¾	6¾	6⅝	6⅝	– ⅛
War Bros	7⅛	7½	7⅛	7½	+ ⅝
Wes Union	91¾				–
West A B	18⅞				–
West Elec	48¼	48¼	45¾	46	–2¼
W-Over	2¼				–
Wool Co	53⅞	53⅞	51½	51½	–2¾
Worth P	25¼	25¼	25	25	–3
Y T Coach	5⅛				–

(Canadian Press)

NEW YORK, N. Y., Oct. 13—Foreign exchanges irregular. Cables: Great Britain 3.89½; France 3.94; Italy 5.17; Belgium 14.04; Germany 23.00; Canada 89.68¾.

NEW YORK, N. Y., Oct. 13—(A.P.)—Bonded wheat closed steady:

	High	Low	Close
Oct.			53¾
Dec.			55¾

(Canadian Press)

COTTON

NEW YORK, N. Y., Oct. 13—Cotton futures closed steady; closing bids: Jan. 639; Feb. 647; Mar. 656-57; Apr. 665; May 675-77; June 685; July 695-97; Aug. 705; Sept.; Oct. 615; Nov. 616; Dec. 625-26.

Spot closed steady; middling 630. Liverpool: Cotton, spot good business done. Prices 8 points higher. American middling, fair 577; strict good middling 532; good middling 497; strict middling 477; middling 467; strict low middling 452; low middling 432; strict ordinary 412; good ordinary 382.

Receipts were 8,000 bales including 3,100 American.

SUGAR

NEW YORK, N. Y., Oct. 13—Raw sugar was unchanged today at 3.45 for spots duty paid. Local refiners showed little interest, although there was some inquiry from outport refiners with a sale confirmed of 10,000 bags of Cuban for prompt shipment to New Orleans at 3.45.

Futures were steadier on covering and some buying by trade and commission houses with final prices 1 to 4 points net higher on active positions.

The day's total business was 16,000 tons. Oct. closed 1.42, Dec. 1.41, Jan. 1.38, Mar. 1.38, May 1.40, July 1.44, Sept. 1.48.

There was a good withdrawal demand for refined, but no new business and prices were unchanged at 4.60 for fine granulated.

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London Letter

(By Glanville Carew, British United Press)

LONDON, Oct. 10—I suppose that quite apart from present conditions there is no public man whose state of health over a period of years has been so much discussed as that of Mr. Ramsay Macdonald, the British Prime Minister.

It is an every day occurrence for a newspaper reader to be informed by one journal that "The Prime Minister this morning was obviously at the point of physical breakdown and nothing but his keen sense of duty to the country sustains him, etc, etc."

The same reader may then read in another journal on the same day that "the Prime Minister, walking vigorously in the Park this morning before breakfast was—as anyone could see—in the very pink of health and fitness.

The truth is that both views are right. Let the Prime Minister speak for himself. He said the other day to a friend,—"sometimes I will start out for my early morning walk before breakfast looking pale and haggard. I will meet someone who is obviously shocked by my appearance but too polite to say so. After another mile however, I will meet someone else and he will say, quite truthfully, that he never saw me look so well. The first fellow telephones his friends that I am at death's door. The other spreads the news that I am as fit as a fiddle. They are both right if you go by appearances. **It only goes to show what a shifty lot we politicians are!"**

And that's that—straight from the horse's mouth.

Most of the visitors to London lately, especially visitors for the first time to England, seem to have arrived under the impression that they would find a city of dreadful suspense and with anxious citizens gathered in knots at the street corners discussing in undertones the fearsome things which have happened to the Gold Standard, whatever they think that may be.

No one but a fool or a certain type of irresponsible M. P. whose standard of conceit is as high as his standard of ignorance would deny the existnece of what we call collectively The Crisis, but appreciation of its seriousness is not apparent in the etreets or the places where folks gather.

It may be that the more expensive seats in the theatres are more sparsely occupied; it may be that the swagger restaurants find that their swagger patrons are just a little more careful—or a little less careless—of small change, but that was a phase of London life which was becoming increasingly apparent months before the crisis. On the other hand the picture theatres are packed. Everywhere the ordinary citizen seems fairly carefree if the streets are anything to go by. Only in certain places in the City or where finance, as such, is the staple subject of one's business does one hear affairs spoken of with any real seriousness, or for that matter, any real apprehension of what is involved. Whether this attitude of the ordinary citizen is an indication merely of the lack of understanding, or whether it is just another and modern instance of a people amusing itself with bread and circuses or a city fiddling while pound notes are burning, who shall yet say?

Still although the ordinary man and his wife may take a little if any interest, yet, in the abstract side of the present politincal and financial drama, there is enormous public interest in the doings of what the theatre programs used to call the Dramatis Persona and now prefer to describe as "Characters in the Caste."

Take the other day for instance, when Mr. Norman Montague, Governor of the Bank of England, made his re-appearance on a London platform—that of Euston Station, to be precise. He had returned from a holiday (which may or may not have been of the diplomatic variety) complete with slough hat, vandyke beard and his odd accessories familiar in press photographs. There was a surging mob at the station waiting to see him arrive. His train had to be manoeuvred to a standstill to within a given few yards of a certain spot so that he might alight within a space kept clear for him. The engineer overshot the mark by a half car perhaps. So Mr. Norman who had been locked in his carriage for 200 miles from Liverpool to London, poor man, had to dive along the corridor only to emerge into the arms of his bodyguard of one inspector of police, two sergeants of the same, and ten constables.

Even if the Governor of the Bank of England had been as important a personage as a film star, what more could he have desired?

As is well known, H. M. the King recently announced, through the Prime Minister, that while the national need continues he will cut down his Civil List by $250,000 per annum. This is a very considerable proportionate figure when the demands upon the royal purse are considered.

Even as regards the private estates of the Royal family (I have Sandringham House in mind) various economies ordered by the King are rapidly being carried into effect. Several of the older members of the domestic staff are being pensioned and their places are either being left unfilled or their duties combined. A large tract of the huge range of glass-houses is being shut down and may indeed be entirely given up. Their Majesties will also do very little entertaining, compared with the usual custom, at their Norfolk home until the present need for economy on the part of all has passed. Some part of Sandringham may be closed entirely for the present.

And although John Citizen taken in the mass may be taking but little apparent notice of the stringency, nevertheless, in certain higher circles of the Court, Society and Diplomacy, considerable changes are taking place. At this season of the year when London's winter social activities are usually in the planning, hardly any great social function is in sight. The Indian Conference is in session with all sorts of oriental bigwigs in town yet no banquet to these delegates has yet been mentioned. Hostesses have either made no plans or have abandoned them. In fine, Society with a large S will be dull this winter.

What will Mr. Lloyd George do? That is the question which nearly everyone or at least nearly every M. P. of whatever political stripe and with whatever reason in his mind, is asking.

Is Killed In Auto Accident

WINNIPEG, Man., Oct 13—(By the Canadian Press)—F. J. Anderson of Winnipeg, President of the British Empire Grain Company, was killed and Ernest S. Parker of Winnipeg, President of the Parker Grain Company, seriously injured in an automobile crash late Sutudray night. The accident happened near Warren, Minnesota.

Mining Exchange

(Canadian Press)

TORONTO, Ont., Oct. 13—(Mining)—

Sales	Stocks	High	Low	Close
2100	Arno X	2	2	2
1500	Alex	13	12½	12½
2100	Barry-Holl X	10½	10½	10½
300	Bidgood X	21	21	21
1000	Bunker Hill X	3¼	3¼	3¼
100	B C Pioneer	240	240	240
2350	Buffalo	24¾	24½	24¾
300	Castle-Treth	20	20	20
500	Clericy	1½	1½	1½
2000	Columario	8½	7	7
1500	Canusa	22½	20	22½
370	Dome Mines	930	960	960
780	Hollinger	555	545	550
1300	Homestead	47	47	47
800	Howey Gold	25	25	25
1400	Kirk Lake	53	53	53
2000	Kootenay	1	⅝	1
1105	Lake Shore	2575	2510	2550
355	McIntyre	1850	1825	1825
20	Mining Corp X	141	141	141
24300	Moffat	11	12	10
16500	Moss Mines	36	35	36
200	Nipissing	116	115	116
1313	Noranda	1350	1330	1345
3000	Old Colony	⅝	½	½
4000	Petrol Oil	20½	20	20
1320	Sherritt X	51	51	51
1700	Siscoe	54½	53½	54½
2850	Sylvanite	65	64½	65
2205	Teck-Hughes	600	585	600
500	Thomas Cad X	3½	3½	3½
530	Vipond	58	55	58
4500	Wright-Har	267	260	265

X—Denotes minimum price.

UNLISTED

Sales	Stocks	High	Low	Close
2600	Big Missouri	10	10	10
35	B A Oil	925	910	910
200	Eldorado X	101	101	101
830	Hudson Bay	375	315	325
235	Imp Oil	1075	1050	1075
1045	Int Nickel	985	965	975
55	Int Pet	1035	1035	1035
100	Nordon X	17	17	17
1000	Peninsular X	2½	2½	2½
900	Ventures	45	41	44

X—Denotes minimum price.

CURB

Sales	Stocks	High	Low	Close
500	Algonquin X	⅝	⅝	⅝
3000	Bobjo	3	2⅞	2⅞
12100	Brett Tr	9¾	7	7
7200	Brownlee	5¼	4⅞	4⅞
8500	Can Kirk	3½	3½	3½
3000	Flintoba	⅝	⅝	⅝
1000	Gem Lake X	7	7	7
10000	Hilltop	2	2	2
500	Kirk Town	11½	11½	11½

X—Denotes minimum price.

Taking Canadian Money At Par

(Canadian Press)

NEW YORK, Oct 13—Two of the largest hotels in New York today announced they would accept Canadian money at par value, despite its depressed condition on foreign exchange markets in the United States.

The announcement said the two hotels had accepted Canadian money at par even during the days immediately after the Great War, and would continue to do so regardless of the money's worth in United States funds.

Notice Of Incorporation

(Canadian Press)

OTTAWA, Ont., Oct. 13-Notice of the following incorporation is given in the current issue of the Canada Gazette: Beresford Estate Ltd. 100 1st P. F. D., 100 2nd P. F. D., 900 class "A" and 100 class "B" shares N. P. V. Charlottetown, P. E. I.

DOGS AND SPRING GUNS PROTECT PRIZE HENS

WEST WICKHAM, Kent, Oct. 12—A Lockley Cook, who breeds poultry on a large scale at Keston Court, has enlisted the aid of the spring guns and Alsatian dogs to protet his hens.

Cook has placed the following signs up along the highway which borders his poultry ranch: "In the view of recent thefts at Keston Court, there are now spring guns and Alsatian dogs loose in the grounds one hour after sunset."

Nightly raids upon his farm have cost Cook the loss of 300 of his pedigreed hens. "If thefts continue says Cook, "I shall not hesitate to wire my grounds and make use of my electric plant."