

ORANGE PEKOE BLEND "SALADA" TEA "Fresh from the Gardens"

INDEPENDENCE THROUGH LIFE INSURANCE

Subject Discussed By Mr. B. H. Hughes Before Y's Men's Club In Connection With Life Insurance Week.

worth of the capital investments held in reserve against the ultimate obligations contained in the policy contracts. Of course, many of these policies...

CENTRAL GUARDIAN This column is reserved for Queen's County news of local interest but advertising of a new nature may be inserted at 4 cents a word strictly payable in advance.

CHURCH OF SCOTLAND—Central parish. Services on Sabbath, April 23rd, at Glasgow Rd., 11 a.m. and 7 p.m. J. E. Lamont, student.

NEW MYSTIC (powdered) hand-soap removes grease, oil, paint, shellac, ink, instantly. Best kitchen cleanser. Absolutely harmless.

BREADALBANE—The prosperous people of Breadalbane are making plans for a new rink to be built this summer.

Miss Irene Fall, accompanied by Miss Winifred Mahar left this morning for Moncton to visit friends.

Industry Marching Forward in Britain LONDON, April 20.—The Ministry of Labor Gazette publishes the following:

The seasonal improvement has continued throughout March in building, public works, and contracting and in the brick, tile, artificial stone, concrete, cement, stone and slate quarries, and clothing industries.

Thirteen British companies in six weeks report an aggregate increase in their profits of £2,648,773 (about \$10,859,969 at the current rate of exchange) for 1932 over 1931.

The majority of financial and commercial writers declare that Britain is on the upgrade and that a steady progress can be expected.

Tuition charges for an academic year average \$237 in the 106 colleges, universities and institutes in the United States which offer both undergraduate and graduate work in chemistry or chemical engineering.

There is now more than enough evidence in the 1932 statements to show that Canadian Life Companies have weathered the storm in fine shape and are better equipped in organization and reserve power to take advantage of the upturn in business which we hope has already started.

This great and magnificent business will bear the searchlight of public scrutiny turned on it night and day. The more that men know about it the better will be their appreciation of life insurance, and of companies and the agents who represent them.

Instead of being regarded as an expense, a luxury or a speculation it should be looked upon as an opportunity.

It gives every man and woman an opportunity to capitalize at once his future earning power so that it can be carried on for himself when he stops work, or passed on to others when he dies.

It gives the family man an opportunity to secure, out of yearly earnings, a large and definite provision for his family.

It gives the business man an opportunity to safeguard his business in the only way it can be safeguarded—by ready cash for emergencies.

It gives the man in debt an opportunity to secure, by means of a policy, a title deed that will protect his creditors and cover his financial obligations.

It gives young and old, rich and poor an opportunity to invest in the safest and most readily available of securities, for small savings as well as large investments.

Be PHOTOGRAPHED By CRASWELL Studio 8763-4-7-1 with

Trinity United Church FRIDAY 7.00—Choir Rehearsal. 8.00—Young People's Department. Usual classes will be resumed.

TUMULTUOUS (Continued from Page 1) ing of funds into shares and commodities, in a frenzied effort to profit from the increasing prices in terms of dollars.

Funds even came from abroad, as speculators recalled that stocks in London went up relatively more sharply when Britain suspended gold payments in 1931, than the pound went down.

News from Washington that a measure was contemplated authorizing the federal reserve to buy some \$3,000,000,000 in Government obligations in addition to those already held was interpreted in important financial quarters as indicating an aggressive inflationary programme through credit expansion, to back up the buoyant psychological reaction to the gold standard announcement.

The upsurge in the stock exchange of Canada as well as the United States was more violent than yesterday's and the upswing for the two days, as indicated by price averages, added billions to aggregate quoted values.

Another sealing expedition was interrupted last week when a motorboat became jammed in the ice off the narrows. The crew of four men were rescued by the international ice patrol steamer General Greene.

net of Canada will be here this week end. The programme for a broad Federal management of the United States in its hour of crisis is nothing sudden or unplanned by Mr. Roosevelt.

Expecting Congress to forge the pending weapons he was asked, Mr. Roosevelt shows no alarm over the future.

Congress is showing a willingness to go right ahead with the President on his broad programme.

The House today took up its proposal to continue the one cent gasoline tax and reduce the postage rate on city letters to two cents, together with authority for Mr. Roosevelt to raise or lower second and third class rates.

Another phase of his executive control was shown in the receipt in the House of the new independent offices budget. As a result of economies which Congress allowed Mr. Roosevelt to make, this appropriation would be reduced from \$1,083,567,500 by \$468,407,000.

The Senate plugged slowly ahead toward a final vote on the Farm Relief measure, devoting attention to the provision for refinancing of farm mortgages.

LONDON, April 20.—The Bank of England purchased 4,000,000 pounds sterling (\$13,880,000) in bar gold today. It was the largest single day's purchase since suspension of the gold standard.

It was understood the operation was to check the rise of the pound by the purchase of gold standard currencies, such as the dollar and franc, and the immediate repurchase of gold. The operation was under the Government's exchange equalization fund, established for that purpose.

The Bank of England's gold holdings are now \$183,963,895 pounds sterling at par (\$894,061,529).

—BEDEQUE—United Church of Canada, Rev. L. P. Archibald, Minister. Services for Sunday, April 23: Bedeque 11 a. m., Searlestown 3 p. m.; Cape Travers 3 p. m.; Borden 7.30 p. m. Rev. J. L. Lund, will preach at Cape Travers and the Minister at all other services.

BEATRICE VAN DERSTINE, Executrix. The undersigned Executrix of the last Will and Testament of Mary Ann Taylor, late of St. Avard's in Charlottetown, Queen's County, Prince Edward Island, widow of William Taylor, deceased, testate, hereby notifies all persons indebted to the estate of the deceased to make immediate payment to her at the office of George J. Tweedy, Barrister, Royal Bank of Canada Chambers, Charlottetown, and all persons having any claims against the said estate are hereby required to present the same, duly attested, at the office aforesaid within twelve months from this date.

Dated this twentieth day of April, A. D. 1933. BEATRICE VAN DERSTINE, Executrix.

ICE BLOCKADE (Continued from Page 1) vals as far north as Horse Island. While they considered the ships were in no immediate danger, veterans skippers here expressed the opinion that the blockade would remain until the wind turned westerly.

The steamer Portia, which left port yesterday on a regular trip to Halifax, was caught in the ice about a quarter of a mile from the narrows. Tonight there was no improvement in her situation. She is due in Halifax on Monday.

The Newfoundland - Canada Steamship company steamer Bell Isle, bound for St. John's after making her first voyage of the season up the St. Lawrence River, is somewhere off the harbor but not in sight of shore.

Bowring Brothers' sealing steamer Ranger, returning from the Northern icefields with a heavy cargo of seal pelts, was sighted on the horizon late this afternoon. Her skipper reported that she was held tight in the ice and his men were still killing seals.

A small boat called the Jigger, carrying six men, is stranded further seaward than the Portia. She was outfitted about a week ago for a seal hunting expedition and is well provisioned. The men are not believed to be in danger, because they could walk to shore on the ice if they decided to abandon the boat.

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INSTRUCTIVE ADDRESS ON INSURANCE

At a meeting of the Life Insurance Underwriters Association at the Canadian National Hotel on Wednesday evening a very instructive address on the unique features of life insurance was given by Major J. A. MacKenzie.

Following is the text of the address: During this week the greatest co-operative campaign ever devised in behalf of the life insurance business is being carried on throughout the North American Continent.

The average man does not fully realize how he may achieve financial independence solely through life insurance; how adequate life insurance investment and protection will enable him, in the truest sense of the word, to face his financial future without fear.

Recent events have instilled in the hearts of men and women a fear regarding their financial futures. This is not to be wondered at; because the majority of people make life a gamble—they struggle along through their productive years taking the chance that, by some streak of luck, they will come by a sufficient fortune to solve their problems of independence in old age.

Records of the past (and these were compiled before our present depression when money was easier to accumulate than it is now) show that only 5 men out of every hundred are independent at the age of 65. Think of it, only five out of every hundred! These figures will give you all food for thought.

Consider this for a moment: Records of the past (and these were compiled before our present depression when money was easier to accumulate than it is now) show that only 5 men out of every hundred are independent at the age of 65.

Life insurance as a financial institution is unique in a good many respects. Through it, one may purchase a security by an easy installment method which is guaranteed to increase in value.

Through the institution of life insurance, also, you may buy securities with an agreement attached, which provides that, by paying installments of only a small percentage of the principal annually, you are guaranteed that in the event of death or disability, all obligations incurred by you under the contract are assumed by the company.

This assures you a completion of your investment program, whether you are able to complete your part of the contract or not. This is, you will also agree, a unique investment guarantee.

The institution of life insurance is unique in another respect. It creates an estate for you at the beginning of your years of saving instead of at the end, thereby relieving you of all concern and worry regarding your ultimate financial success.

Life insurance contracts are also unique in that they are absolutely safe and, by furnishing a gentle compulsion to save, help you to make sure that your financial plans will be completed.

There is a definite incentive to make your deposit because you include your life insurance payments in your budget. They are a part of your regular expenses and, because they contribute towards the realization of a clear-cut objective, they are more likely to be paid than not.

Considering these things, I think you will agree with me that life insurance has certain outstanding characteristics which make it particularly attractive today. Those who are looking for an effective plan to guarantee financial independence for themselves and their families, when the time for retire-

At Your Finger Tips! Cuticura Soap. It is always ready to keep your hands in good condition. Pure, and containing the emollient and protective properties of the Ointment, it does much to prevent redness and roughness.

ment comes, can do nothing better than consult a life insurance man. He will explain the plan or plans which will make the realization of a financially independent future absolutely certain.

LEGISLATION (Continued from Page 1)

(b) The Commission will establish, from among its members, travelling boards of two commissioners, who will hear pension applications "at convenient places throughout the country."

(c) Pension awards will be paid by the Comptroller of the Treasury and not, as heretofore, by the Pensions Department.

(d) The Pension Appeal Court is retained, the members of which are required to be either judges of a superior court or barristers of at least 10 years standing.

(e) Pensions advocates hereafter appointed will, if possible, be advocates of good standing at the Bar.

(f) One of the pensions advocates may be designated to act as travelling inspector of the Veterans' Bureau "and to exercise constant supervision over the work and preparation of cases in the district offices of the bureau."

(g) The name "Commission Counsel" is changed to "Pension Counsel" and the number of Pension Counsel is fixed at two, both of whom must be barristers.

(h) A reviewing officer, subject to the jurisdiction and control of the President of the Appeal Court, is to be appointed. He will be a medical man. His duty will be to review decisions of the Board of Pension Commissioners and determine whether appeal should or should not be taken therefrom.

(i) The time limit within which appeals may be taken from a decision of the Pension Commissioners is extended to 90 days.

Additional to these, the Minister continued, were a number of features that would simplify the machinery and eliminate delay in the consideration of pension applications.

The resolution was adopted after discussion and the bill passed thereon given first reading.

FURS CONSPICUOUS IN THE MODE CHICAGO, April 19.—There's monkey business in the new spring mode—that is, monkey fur is being used as a trimming.

Popular Neckties And speaking of furs, they are much in vogue for spring. Scarves of fox, stone marten, sable and kolinsky of two, four or six skins that can be worn twined around the neck or thrown over the shoulders are popular.

There are any number of jackets for spring wear. They are developed in Japan, bluefox kidskin, mauve kidskin and broadtail in addition to the lapin jackets, which are still holding their popularity.

Fur Capes Capes of fur add a debonaire air to a costume and are very smart. They dress up a suit or a coat. For evening there are jackets and capes of white lapin, white squirrel and ermine.

ALEXANDRA SCHOOL The following is the standing of Alexandra School for the month of March: Grade VIII—1, Doris Wood; 2, Ida Wood; 3, Osborne Wood. Grade VII—1, Noreen Brehaut; 2, Babe Wood. Grade V—1, Raymond Brehaut. Grade IV—1, Agnes Wood; 2, William Wood; 3, Doris Buchannan. Grade II (Sr.)—1, Richard Brehaut. Grade II (Jr.)—1, Ollie Carver. Grade I (Sr.)—1, Glendon Brehaut. Grade I (Jr.)—1, Renfrew Judson.

DEATH OF GEORGE BANNER MAN MACEACHERN IN DENVER COLORADO

Many friends in Mount Stewart, P. E. I., as well as other parts of the Province, will deeply regret to learn of the passing of George Bannerman MacEachern, in Denver, Colorado, on April, 1st. Heart trouble from which he suffered many months was the immediate cause.

The late Mr. MacEachern was well known in Charlottetown, being a nephew of the late John MacEachern, pioneer insurance man of that city. Born in Mount Stewart a little over sixty years ago, a son of the late Duncan MacEachern, he grew into manhood on the Island and emigrated to the United States in the late nineties, settling in Colorado, where he entered the newspaper field.

Successfully he battled for circulation in the early days, at Denver and Colorado Springs, also putting part of his time in some of the Gold Mining Camps particularly the Cripple Creek District.

Later Mr. MacEachern threw his whole untiring energy into the insurance field, becoming connected with the Northwestern Mutual, with which company he remained till his death.

Mac, as he was familiarly known, had hosts of friends, as was evidenced the immense bank of flowers with which his casket was covered, and the large number of friends and business associates who attended the funeral services, his former office staff being present in a body.

He leaves a widow, also an Islander, formerly Miss Beatrice Vickerson of Mount Stewart, who has the deepest sympathy of her numerous friends.

The funeral, under Masonic direction, took place on Wednesday, April fifth, at beautiful Fairmount Cemetery. Many Islanders were in attendance, among whom were, John MacLeod, the Misses Anna and Belle MacLeod, Mr. and Mrs. G. W. Clark, Haviand Clark, Mrs. D. H. Dalzell, Mrs. James H. Burke, Mr. and Mrs. Ernest Douglas, Mrs. Peehan, and others, E. H. Duchemin, formerly of Charlottetown, was a pall bearer.

Besides the Masonic order the late Mr. MacEachern was a member of the Moose, Caledonia Club, and the Clan Gordon, all of which honored his memory with beautiful floral tributes.

The late Mr. MacEachern has been a regular subscriber to the Guardian for over thirty years.

INFLATION (Continued from Page 1)

obligations and for purchase of United States bonds, with provision for retirement of four percent of the notes annually by federal appropriations.

Reduce the gold content of the dollar either independently or in concert with foreign Governments to achieve an international standard unit of value, such reduction not to exceed 50 per cent of the present content; and

Accept up to \$100,000,000 on war debt payments in silver at 50 cents an ounce, with authority to issue silver certificates and to coin silver bullion into standard dollars and subsidiary coins sufficient to redeem the certificates.

Senator Robinson of Arkansas, the Democratic leader, said the "President is in accord with the purpose of amendment."

Later, an official explanation of the legislation said the purpose of the measure is to restore commodity prices, hold them up and their create expansion, not of currency, but of credit. It added that the legislation provided for credit expansion up to \$3,000,000,000 through the Federal reserve and that if this fails for the issuance of treasury notes to replace Government bonds.

In addition, the measure would authorize the President to reduce the gold content of the dollar to make it easier to join with other nations, through Mr. Roosevelt's coming conversations with statesmen of Canada, Great Britain and other countries, to establish a stable currency on a world-wide scale.

Perfect attendance—Noreen Brehaut, Raymond Brehaut, Richard Brehaut, Agnes Wood, Doris Wood, Ida Wood. Doris V. Beaton—Teacher.