

GERMANY CAUSES A BIG SENSATION

Sends Gunboat to Algiers and Claims Share of in Morocco Division

Special to The Guardian. PARIS, July 3—A sensation is caused by Germany in sending the gunboat Panther to Algiers, which shows little signs of abating today and diplomatic circles are said to be in a state of profound ferment.

FINDS OVER \$400,000 "WATER" IN STEEL TRUST

WASHINGTON, June 30—The long expected report from the Bureau of Corporations on the United States Steel Corporation recently submitted to President Taft, was made public here tonight signed by Herbert Knox Smith, commissioner of corporations.

Mr. Smith declares that restriction of competition was a prime object of the organization of the steel corporation or so-called "trust."

The steel corporation now owns seventy-five per cent. of the lake ores, having recently concentrated its efforts to securing those properties.

During the ten years of its operation, the report says, the steel trust has paid average annual profits of twelve per cent. on the money invested.

In this connection attention is called to the fact that a considerable part of the investment is in undeveloped and unworked properties, showing that dividends from paying properties must be larger than the average would indicate.

Insisting upon computing profits upon a tangible property value basis, the report says that the steel corporation in dividing its stock undervalued property which it had acquired.

"To regard a valuation so arrived at as justifying such profits under these conditions, would be reasoning in a circle, because the real question is whether the profits themselves, used to determine the capitalization, were reasonable."

The present value of the combine's tangible property is placed at \$1,157,000,000, as against \$1,448,000,000 outstanding securities, an increase of about \$487,000,000 in property, while only about \$66,000,000 has been added to capitalization.

Reviewing the combine's present position in the industry, the report says that from the beginning the corporation has been overhauled.

SUPREME COURT

The attention of the Supreme Court in this City was occupied nearly all day yesterday with the case of the King vs Joseph Cameron and Henry Welsh, charged with breaking and stealing.

SHIP STRIKE NEARLY ENDED IN G.T. BRITAIN

Special to The Guardian. LIVERPOOL, July 3—The White Star Steamship Co today agreed to terms and the shipping strike here is ended.

WOMEN HURT AT EUCHARISTIC PROCESSION

MADRID, June 30—The government censor stopped all news despatches sent from the telegraph companies last night when described disorders in connection with the great Eucharistic procession. It is estimated that sixty persons received more or less severe bruises in the street panic following the explosion of a bomb in the street known as Calle Mayor.

P.E.I. MAN GETS \$2,300 FOR FOX SKIN

The pelt of the pure black fox is the highest priced fur on the market, says the United States "Comptroller and Trade Reports."

The business of domesticating and breeding foxes has been carried on in this island for about twenty years, it is now past the experimental stages and promises to develop into a paying industry.

The black fox is very rare. Its pelt is marketed at London, where the available supply is offered at auction four times a year.

After the addresses by the counsel and the judge's charge the jury retired to their room and returned at 4.20 p. m., after an absence of one hour and five minutes.

A jury was empanelled in the morning and the case was proceeded with, Attorney General Palmer conducting the prosecution and A. A. McLean, K. C., defending the prisoners.

LORD STRATHCONA'S SUCCESSOR NOT NAMED

STEAMSHIP FOUNDERED 56 MEN LOST

Special to The Guardian. LONDON, July 3—The Norwegian steamship Eclipse has foundered North of Iceland and 56 persons perished.

SESSIONS OF BAPTIST ASS'N

NORTH RIVER, July 3.—The closing day of the P. E. I. Baptist Association opened fine and warm. Much important business was transacted today.

A communication from Rev. J. W. Brown, Ph. D., Wolfville, N. S. was read in reference to raising the salaries of Baptist Ministers in the Maritime Provinces to a minimum of \$800.

Rev. R. O. Morse read a comprehensive report on Denominational Literature.

Rev. F. P. Dresser gave a fine report on Temperance. He recited in a very concise manner the history of the Temperance movement on P. E. I.

The Association then adjourned. It has been a very successful Association in every way, the best that the (Continued on page 3.)

number at the midwinter sale was only 41.

The black fox can be bred in confinement in all portions of North America north of forty third degree of latitude.

The fox teaches full growth in from eight to nine months. The fur is at its best in the months of December, January and February.

The fox is from two to three years old. The highest degree of care must be exercised in taking off the skin. A drop of blood or the smallest commercial purposes.

COMMUNICATION THROUGH PROVINCE AND WITH MAINLAND

Yesterday the Northumberland left this port at 8.20 a. m. for Pictou with passengers, freight, express and mail, docking at 12.00.

Yesterday the Eastern express train arrived here on time, the Southern and Western accommodations late, the Summerside accommodation ten minutes late.

Minard's Liniment cures Distemper.

Special Agent and Diplomatic Qualifications Are Required for the Post. Half a Dozen Possible Names. Sir Fred Borden Could Have It

Special to The Guardian. OTTAWA, July 3—There is not likely to be any great hurry about naming the Canadian High Commissioner to succeed Lord Strathcona.

SIR WILFRED LAURIER ANNOUNCES RESIGNATION OF LORD STRATHCONA

LONDON, June 30—Two important announcements were made tonight at the Dominion Day dinner, which was attended by prominent Canadians.

The first was by the Duke of Connaught, who said that the Prince of Wales probably soon would visit Canada and the others by Sir Wilfrid Laurier, the Canadian Premier, who said that Lord Strathcona and Mount Royal, high commissioner for Canada, was about to resign his office.

"I can assure you that Queen Mary bears the most lovely and most pleasant recollections of her visit to Canada. Of the Queen Mother Alexandra I can only say this, that during the coronation ceremonies if she was not present in person she was in spirit.

The Duke of Connaught was moved by the ovation that was accorded him. He expressed his admiration for Canada and pledged that he would do his utmost for the Dominion and the empire.

A YOUNG LIB-CON ASS'N IS ORGANIZED

The Young Liberal-Conservative Association of Charlottetown completed its organization last evening at a meeting in McEachern's Hall on Green Street.

A largely attended meeting was held in the evening. Rev. R. O. Morse read a good paper on Sunday School Work, after which strong temperance addresses were given by Mrs. Isabelle Gidden, Wm. McLeod and Rev. T. P. Dresser.

The association then adjourned. It has been a very successful Association in every way, the best that the (Continued on page 3.)

It was announced that the rooms recently occupied by the Union Commercial College on Queen St. had been secured and would be the permanent home of the young Liberal-Conservative Association.

The formal opening of this hall will be held on Monday, July 17th, at eight p. m., and a number of influential politicians will address the gathering.

The Young Liberal-Conservative Club of Charlottetown is being organized under most favorable and encouraging conditions.

The length of today will be fifteen hours and twenty-eight minutes. The tide will be high this morning at 5.11 and tomorrow evening at 6.19.

The sun sets this evening and tomorrow evening at 7.48; it rises tomorrow morning at 4.20 and Wednesday morning at 4.21.

Minard's Liniment cures garget in cows

Special Agent and Diplomatic Qualifications Are Required for the Post. Half a Dozen Possible Names. Sir Fred Borden Could Have It

These specifications have suggested the names of Sir Frederick Borden, Sir Daniel Macmillan, Sir Lyman Jones, Sir William Whyte, Sir Edward Clouston and Sir Montague Allan.

SAYS CANADA HAD NO RIGHT TO SIT IN SEAL CONFERENCE

ST. PETERSBURG, June 10—The Nova Vreyma sharply criticizes the outcome of the Washington seal conference and questions the right of Canada to participate in the conference.

It says that Canada, not possessing seal breeding grounds, could be regarded as a joint possessor with the United States only because the latter on the eve of the conference for some reason conceded to the dominion one-fifth of the American yearly catch.

The paper asserts that the compromise with the Canadian and Japanese sealers giving them thirty per cent of the Russian and American catch is useless, because there is nothing to prohibit the poachers of other nations from taking their share.

It adds that the conference should have established the principle that Russia, the United States and Japan were the owners of the seal herds which—virtually are domesticated mammals, the capture of which in the sea pastures is as unlawful as the capture of cattle straying across a frontier line.

CANADIANS HAVE SAILED

LIVERPOOL, July 3—The Empress of Britain, with Sir Wilfrid Laurier and the Canadian Coronation troops aboard, sailed from here last night.

Minard's Liniment cures Diphtheria.

CONDENSED ADVERTISEMENTS (Too late for Classification.)

HAMS, Bacon, Shoulders, Whole sale and retail at Tanton's. 6-30d3i.

BOY WANTED—Strong and of good character. Central Market. 6-30d3i.

WANTED—Girl for general housework. Apply to 182 Great George St. 7-4d3p.

WANTED—Board for lady and two children near city and seashore. Write E. Box 280, City. 7-4d3i.

LOST—July 2, a ring with "Mother" engraved on same. Finder please return to 78 Cumberland St. 7-4d3i.

FOR SALE—A large newly calved cow. Excellent milk. Apply Stephen Holroyd, Winsloe. 7-4d3i.

PARIS TO LONDON AVIATOR'S RACES

A DISTILLERY BURNING MADE GRAND SIGHT

Special to The Guardian. GLASGOW, July 3—Balmora's distillery was burned today causing a loss of \$500,000.

SUSPICIOUS FIRES ABOARD WHITE STAR LINER AT LIVERPOOL

LIVERPOOL, June 30—Three separate outbreaks of fire in different parts of the White Star liner steamer Arabic were discovered and quenched this afternoon.

The White Star officials are unable to account for the fires, except that they were started by incendiaries. The flames were discovered in the store rooms and cabins and were quickly extinguished.

TO CARRY FREIGHT TO NEW YORK

NEW YORK, July 2—It was learned yesterday that, while no traffic arrangements have yet been made by the Canadian Pacific to get into New York over the Erie, informal discussions of the matter are in progress.

An operating man, familiar with the situation, said that the proposal of the Canadian route to exclude traffic with the Erie was the outcome of recent railroad politics.

He said that the Canadian Pacific, which has been taking freight by boat from New York to Providence, has been buying shares in the Erie to get into New York over the Erie, informal discussions of the matter are in progress.

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Two French Flyers Arrive First and Win Prizes. Quick Time Made

Special to The Guardian. LONDON, July 3—The first half of the International Circuit Aviation race ended at Hendon Park aerodrome in Hendon just outside London today.

Andre Permont, a Frenchman made the speediest trip from Paris to Hendon and was awarded the London Standard prize of \$12,500.

M. Gilbert, another Frenchman, won the Dover trophy for the fastest passage across the English Channel.

Starting at Calais, France, soon after four o'clock this morning, eleven airmen crossed the English Channel without mishap and proceeded to Dover, the first official stopping in little more than half an hour's time.

FIVE KILLED AND TWO HURT AT A CROSSING

Special to The Guardian. NEW YORK, July 3—Five persons were killed and two injured in a grade crossing accident near Ozone Park in the suburbs last night.

WILL OF THE LATE AUGUSTINE MCINNIS WAS SUSTAINED

Judge Reddin last evening delivered a lengthy decision in the matter of the estate of the late Augustine McInnis of Marsfield.

The decision sustains the will of the 23 of November 1906 offered for Probate by R. E. Mutch and Frank McInnis, the executors named in it, and orders that it be admitted to Probate and letters testamentary granted to them.

This will which was contested was written by the deceased himself on the twenty-third of November 1906 and by it he appointed Mr Mutch and Mr McInnis his executors, it was challenged by some of the heirs of the deceased on the ground of mental incapacity and that a prior will existed which should be allowed as the proper will of the deceased.

The case was heard before the Probate Court some time ago when the witnesses to the will of the 23 of November 1906 were heard as well as medical and other testimony relating to the mental condition and business qualifications of the deceased taken. The Testator it appeared, on the same day that he drew and executed his will went of his own accord to the Hospital at Falconwood for treatment and after being there for a time left of his own free will and without informing the authorities that he intended doing so.

Evidence was given tending to show that the deceased was a keen man of good business capacity and the will, on its face was rational and indicated no signs of mental derangement. The learned Judge of Probate reserved judgment and last evening rendered his decision as above.

Johnston, K. C., appeared for the executors in support of the will. Matheson K. C. and Macdonald for the contesting heirs.

TOO LATE

What silences we keep year after year, With those who are most near to us and dear; We live beside each other day by day, And speak of myriad things, but seldom say The full, sweet word that lies just in our reach Beneath the commonplace of common speech.

Then out of sight and out of reach they go— These close familiar friends who loved us so; And sitting in the shadow they have left, Alone, with loneliness, and sore bereft, We think in vain regret of some fond word That once we might have said and they have heard.