

THE CHARLOTTETOWN GUARDIAN

TUESDAY, JANUARY 17, 1911

WANTED, A PARCEL POST SERVICE.

In many respects the postal service of Canada is excellent, and no other department is better managed.

With so much to be said in its favor it is yet a painful fact that in one respect the postal service of Canada is still far behind that of the United Kingdom and most European countries.

The one sole reason for the conditions existing has been the pandering of successive Governments to the express companies.

Referring again to the reciprocity negotiations, The Guardian has not hoped for such full measure of reciprocity being agreed upon as would meet the requirements and best interests of Prince Edward Island.

As to a general reduction of the tariff, imperatively needed as it is, we have not looked for such relief at the present time.

There has not been and probably will not be any haste to appoint the commission. When it is appointed, if it is at all representative of the two warring schools of high and low tariff men, it can only result in two contradictory reports and recommendations.

Next to sparkling diamonds beautiful furs are nature's choicest gift to mankind. You ought to select yours where the question of quality has been fully decided.

Look out now for extravagant promises of big discounts by the High Price Stores.

Children's footwear as that of grown up people. Our manufacturer of children's footwear make a specialty along this line.

At present the postal service of Canada charges one cent per ounce or fraction of an ounce for all parcels carried through the mails.

In the United States an effort is now being made to provide a remedy. Postmaster-General Hitchcock in his annual report, once more urges the adoption of a general parcel post, up to eleven pounds weight per parcel at the rates prevalent in other civilized countries.

They are comparatively poor! Before and after their grandfather, Alexander McDonald, died, rumor bestowed on these girls a combined fortune of fifty millions.

It appears to be now settled that the Duke of Connaught is to be Canada's next Governor General. A London despatch tells that he has formally accepted the appointment.

After their New York season, on which they had planned to spend two hundred thousand dollars, they were going to London, where they were to stay with their grandfather's only brother, James McDonald.

The big Cincinnati house, Dalvey, is the handsomest house in that city, is closed. The heiresses can not keep it up and even a taste of London. J. Pierpont Morgan had several thousand dollars for it during the Episcopal convention.

Do you realize that children require as much comfort with footwear as that of grown up people.

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ULCERS AND SORES

Cannot Resist Zam-Buk's Healing Power

An illustration of the way in which Zam-Buk cures even the most serious and chronic cases of ulcers, eruptions and sores is provided by Mr. R. H. Barker of Glencairn, Ont. He says: "I would not have believed that any remedy could cure so quickly, and at the same time so effectively as Zam-Buk cured me."

"My face began to be covered with a kind of rash, which itched and irritated. This was my state when some one advised me to try Zam-Buk. I got a supply, and, marvelous as it may sound, within a little under a month every sore on my face was healed. I was so amazed that I have told the facts to several persons, and I have no objection to your stating my experience for the benefit of other sufferers."

Zam-Buk is purely herbal in composition, and is the ideal balm for sores and young children, for whose tender skin coarse ointments are so dangerous.

Years ago, when Laura McDonald married Edmund K. Stallo, her father, Alexander McDonald, settled a fortune on her and promised that his millions should go to her children.

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Early Morning Specials During the Big SURPLUS STOCK CLEARANCE SALE.

On sale Wednesday and Thursday mornings from 8.30 till 11 o'clock 2300 yds gray mill cotton 5c per yard. 35 Gross 200 yard spool cotton 6 cord 35c doz or 3c each. 1000 spools basting cotton 1000 yards at 8c. Linen thread spools 25c per doz or 2c each. 12 14 and 16c flannel dark colors 10c. 100 yards prize wash goods 1-4 off. 100 boys' pants at 49c. 35 long coats women's splendid line for immediate wear, light colors, values up to \$15.00 your choice for \$5.75. Men's Penangle fancy striped linders 39c. Stanfield's Blue Label underwear sizes up to 42 9Sc. Red Label Brand Stanfield's sizes up to 42 90c. For early morning shoppers.

PATONS

Shop before it is too late.

HOTEL ST DENIS

BROADWAY and 11th STREET NEW YORK CITY. Within Easy Reach of Every Point of Interest. Half Block from Wauwaler's 5 minutes' walk of Shopping District. NOISE FREE. Excellence of Cuisine. Comfortable Apartments. Courteous Service and Homelike Surroundings. ROOMS \$1.00 PER DAY AND UP. Yearly Commissions. Same Rates at Reasonable Rates. EUROPEAN PLAN. Able to Hold Breakfast \$0.40. W. H. TAYLOR & SON, Inc.

The Canadian Bank of Commerce

REPORT OF THE PROCEEDINGS OF THE ANNUAL MEETING OF SHAREHOLDERS, TUESDAY, 10th JANUARY, 1911.

The forty-fourth Annual Meeting of the Shareholders of the Canadian Bank of Commerce was held in the banking house on Tuesday, 10th January, 1911, at 12 o'clock.

The President, Sir Edmund Walker, having taken the chair, Mr. A. St. L. Triggs was appointed to act as Secretary, and Messrs. A. J. Glazebrook and W. E. Rundle were appointed scrutineers.

The President called upon the Secretary to read the Annual Report of the Directors, as follows:

REPORT

The Directors beg to present to the Shareholders the forty-fourth Annual Report, covering the year ending 30th November, 1910, together with the usual Statement of Assets and Liabilities: The balance at credit of Profit and Loss Account, brought forward from last year, was \$ 722,139.02 The net profits for the year ending 30th November, after providing for all bad and doubtful debts, amounted to..... 1,838,065.04 \$2,560,204.06

This has been appropriated as follows: Dividends Nos. 92, 93, 94 and 95, at Nine per cent. per annum..... \$ 900,000.00 Written off Bank Premises..... 300,000.00 Transferred to Pension Fund (annual contribution)..... 50,000.00 Transferred to Rest Account..... 1,000,000.00 Balance carried forward..... 310,204.06

The assets of the Bank have all been carefully re-valued in accordance with our usual practice, and all bad and doubtful debts have been amply provided for.

It is with deep regret that your Directors have to announce the death during the past year of Mr. James Crathern, of Montreal, who had been a member of the Board for twenty-seven years, and who at the time of his death was our oldest Director.

During the year the actuarial work connected with the establishment of a fund to provide pensions for the widows and orphans of deceased officers of the Bank, as authorized by the Shareholders at the last Annual Meeting has been completed.

The following branches have been opened during the year: In Manitoba—Transcona; in Saskatchewan—Bounty, Kerr, Robert, Kindersley, Marcelin, Morse, Swift Current; in Alberta—Bassano, Champion, Kitascow, South Hill, Stewart, Mount Pleasant (Vancouver), North Victoria; and in the City of Mexico, the branches at Elk Lake, Ontario, and Skagway, Alaska, have been closed.

Your Directors desire again to record their appreciation of the efficiency and zeal with which the officers of the Bank continue to perform their respective duties.

Toronto, 10th January, 1911. B. E. WALKER, President.

GENERAL STATEMENT 30th November, 1910

Table with columns for LIABILITIES and ASSETS, listing various financial items and their corresponding values.

ALEXANDER LAIRD, General Manager.

The motion for the adoption of the Report was then put and carried. A resolution relative to the Pension Fund was submitted to the Shareholders and passed.

Lay By Some Money For the Future, Young Man

The Canada Life Assurance is a help to any young man. It is the best possible investment, returning dollars for cents in interest upon you, cost you very little but brings great returns.

W. K. Rogers, Manager P. E. I. Branch C. H. BLACK, Special Agent.

Advertisement for Carnation Cream, featuring the text 'Heal With Carnation Cream' and 'To chap or not to chap.'

Advertisement for Thermometers, featuring the text 'Everyone should have a good thermometer in the home.'

Advertisement for Rockwood Chocolates, featuring the text 'These chocolates are especially prepared for discriminating people.'

Advertisement for The White Candy Co Ltd, featuring the text 'The half price sale of hats affords you a fine chance to get a nice new one.'

Advertisement for Greeting, featuring the text 'We wish all our customers a full measure of health and strength during the coming year.'

Advertisement for BIJOU To-Night, featuring a list of plays: 'The Musical Ranch', 'An Unselfish Love', and 'Simple Charity'.