



"Very shortly it will be breakfast time!" "Good! Coffee and bacon and eggs for me, please!" -London Opinion

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Male Help Wanted

WANTED EXPERIENCED FOX rancher. Apply by letter only giving references. Robert Mutch Charlottetown. L-91-12-22-31. APPRENTICE WANTED TO learn Barber Trade Short Course expert training. Molar Barber College Halifax. N-766

Lost

LOST—LADIES BLACK PURSE in vicinity of St. James Church Hill. Finder please leave at Guardian. L-184-12-24-31.

MINING

TORONTO, Dec. 26 (CP)—In the slowest trading in three weeks, Toronto stock exchange listings moved higher Saturday but only among western oils were gains of important extent. Volume in the pre-Christmas two-hour session was 260,000, less than half that of the preceding Saturday. Trading more than 28,000 shares, Home Oil resumed its recent climb, interrupted by profit taking Thursday, and finished 32 cents higher at 3.10. Calgary and Edmonton gained 15 to 2.60 and Okalta, Anglo-Canadian, Brown, Calmont, Davies, Dalhousie and Highwood moved up in good volume. Most active issue was Augite Porcine which firmed 1-2 to 38 on 33,000 shares. Bidgood, Bobto, Central Patricia, East Malartic, Pymaster and Ronda edged upward. Premier slipped 5. S. Nor sold to improve included Little Long Lac, Pioneer, Teck-Hughes and Wright-Hayreaves. Siscoe dropped 8 to 1.28.

GRAIN

WINNIPEG, Dec. 26 (CP)—Typical pre-holiday trading prevailed on the Winnipeg wheat futures market Saturday. Dealings were featureless and of a local nature, as prices slipped a little in the dull session. Final quotations were 1-4 cents lower with December at 60 1-2, May 62 1-8 and July 62 5-8 cents. No export business in Canadian market operations were scarce. Dealings in cash wheat were also at a standstill, with spreads generally unchanged. Pit-trading in coarse grains was flat, the only transactions being of an entirely local character. These were confined to a few trades in oats and barley. WINNIPEG, Dec. 26 (CP)—Closing future quotations wheat—Dec 60 1-2, May 62 1-8, July 62 5-8. Oats—Dec 28 1-8, May 28 7-8, July 28 5-8. Barley—Dec 38 1-4, May 38 3-4, July 38. Cash prices. Wheat—No. 1 hard 60 3-4; No. 1 nor 60 1-2; No. 2 nor 57 1-2; No. 3 nor 52 5-8; No. 4 ncr 46; No. 5 39 1-2; No. 6 35 1-2; feed 33 1-2; No. 1 garnet 52 1-2; No. 2 garnet 49 1-2; No. 1 durum 46 1-2; No. 4 spec 42; No. 5 37; No. 3 feed 10 5-8; track 60 1-2. Oats—No. 2 cw 28 1-8; No. 3 cw and ex 1 feed 25 1-8; No. 1 feed 23 5-8; No. 2 feed 21 5-8; No. 3 feed 19 5-8; track 23 1-8. Barley—No. 3 cw 36 1-4; No. 4 cw 35 1-4; No. 5 cw 34 1-4; No. 6 cw 33 1-4; track 38 1-4.

Use Minard's for dandruff.

STOCK QUOTATIONS

Montreal Stock Exchange N. Y. Stock Exchange

Table with columns for Stock, Close, and (Canadian Press). Lists various stocks like B C Pow A, Bide Products, Can Cement, etc.

Montreal Curb

Table with columns for Stock, Close, and (Canadian Press). Lists stocks like Abitibi Com, Abitibi Pfd, Asbestos, etc.

UNDATED MONEY BOX

(By The Canadian Press) Closing exchange rates. At Montreal—Pound 4.71 9-32, N. S. dir 1.00, franc 2.66 1-8. At New York—Pound 4.66 1-2, Canadian dir .99, franc 2.63 1-2. At Paris—Closed. In Gold—Pound 11s. 5d; U. S. dir 59.46 cents; Canadian dir 58-87 cents.

MARKETS AT A GLANCE

(By The Canadian Press) Toronto and New York—Stocks closed higher. Montreal—Golds and utilities lower; other groups higher. Winnipeg—Wheat 1-4 cent lower. NEW YORK, Dec. 26 (AP)—Major European currencies shifted narrowly in favor of the United States dollar Saturday as the foreign exchange market ignored "stop" and "go" signals on the international political highway. Sterling closed 1-8 cent higher at \$4.66 1-2 and the French franc advanced .00 1-8 cent to 2.63 1-2. The gulder and belga were narrowly ahead while the Swiss franc dipped .00 1-2 cent. The Canadian dollar was unchanged at a discount of one cent.

The Royal Bank of Canada Reports Good Year

Total Assets \$908,064,000 up \$38,500,000 — Deposits Increased \$48,000,000 — Commercial Loans up \$18,000,000 — Profits Practically Unchanged

The Annual Balance Sheet and Profit and Loss account for the year ending November 30, 1938, being issued by The Royal Bank of Canada to its shareholders reflects a very substantial growth in practically all departments of the bank's business. Features of the statement are substantial increases in loans and deposits. Total assets are \$908,064,000, an increase of \$38,500,000 during the year. Current Loans Increase \$18,000,000. Current loans in Canada, including loans to municipalities and Provincial Governments, amount to \$218,211,058 as against \$200,563,727 in the previous year. Current loans outside of Canada remain practically unchanged. The increase in Canada confirms the trend established in the previous year, total increase in current loans in Canada for the last two years exceeding \$300,000,000. Deposits Increase \$48,000,000. Deposits are shown at a higher figure than in any previous Annual Balance Sheet. Practically the entire increase is in non-interest bearing deposits. This no doubt is the result of the easy money policy in force in Canada and the United States. In this connection it is interesting to note that as late as November 1935 free deposits were 30% of the total, whereas they are now approximately 46%. Strong Liquid Position. As might be expected under existing conditions, the liquid position is exceptionally strong, total liquid assets being \$543,237,400, an increase of approximately \$30,000,000. It is noteworthy that cash, cheques and deposits with other banks amount to \$200,287,265. The percentage of liquid assets to total assets was 65.37, practically unchanged from the previous year. Profits Practically Unchanged. Net profits for the year are shown at \$3,896,233 as compared to \$3,711,379 in the previous year. Dividends paid absorbed \$2,800,000. The usual contribution of \$300,000 to the Pension Fund Society was made as well as an appropriation of \$200,000 for Bank Premises, leaving a balance to be carried forward of \$2,721,409, an increase of \$98,233. The Annual General Meeting of the Shareholders will be held at the Head Office of the bank at 11 A.M. on January 12, 1939.

THE ROYAL BANK OF CANADA

General Statement, 30th November, 1938

Table with columns for LIABILITIES and ASSETS. Includes items like Capital stock paid up, Reserve fund, Dividends unclaimed, etc.

MINING

Table with columns for Stock, Close, and (Canadian Press). Lists stocks like Am Cyan B, Am Gas Elec, Am Super Power, etc.

New York Curb

Table with columns for Stock, Close. Lists stocks like Am Cyan B, Am Gas Elec, Am Super Power, etc.

Currencies

MONTREAL, Dec. 26 (CP)—Gain of 13-32 of a cent showed on Montreal foreign exchanges Saturday for Pound Sterling at \$4.71 9-32 while the United States dollar firmed 1-32 of one per cent to one per cent premium. French francs advanced slightly to 2.66 1-8 cents. NEW YORK, Dec. 26 (AP)—Foreign exchange: Great Britain 4.66 3-4, 4.66 3-8, 4.66 1-2; demand: Canada .99; France 2.63 1-2; Germany 40.10; Italy 5.26 1-4.

Produce Prices

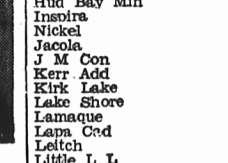
MONTREAL, Dec. 26 (CP)—Prices were steady to firmer on Montreal open produce markets last week for butter, cheese, eggs and potatoes. Creamery butter prints to retailers sold at 22 1-2-23 and sold at 22-2-2. Warren butter, 25 cents a dozen for A-large, 25 for A-medium, 28 for A-pullet, 23-24 for B-large and 21-1-2 for C. Receipts: 4,204 cases. Potatoes: Que. No. 2 80's 75-10; 85; N. B. 1 80's 1.05; 1.10; N. E. 1 mts 50's 75-80; No. 1 P. E. I. mts 90's 1.25-1.30; No. 1 P. E. I. whites 90's 1.20-1.25.

Table with columns for LIABILITIES and ASSETS. Includes items like Capital stock paid up, Reserve fund, Dividends unclaimed, etc.

Table with columns for LIABILITIES and ASSETS. Includes items like Gold held in Canada, Subsidiary coin held in Canada, Cold metal elsewhere, etc.

NOTE:—The Royal Bank of Canada (France) has been incorporated under the laws of France to conduct the business of the bank in Paris, and the assets and liabilities of The Royal Bank of Canada (France) are included in the above General Statement. M. W. WILSON, President and Managing Director. S. G. DOBSON, General Manager. AUDITORS' REPORT. We have examined the above Statement of Liabilities and Assets as at 30th November, 1938, and the books and accounts of The Royal Bank of Canada at Head Office and with the certified returns from the branches. We have checked the cash and the securities representing the Bank's investments held at the Head Office at the close of the fiscal year, and at various dates during the year have ascertained the cash and investment securities at several of the important branches. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank. The above statement is in our opinion properly drawn up so as to disclose the true condition of the Bank as at 30th November, 1938, and it is as shown by the books of the Bank. M. OGDEN HASKELL, C.A., Auditor. JAS. G. ROSS, C.A., Auditor. P. S. ROSS & SONS.

That Body of Yours



By James W. Barton, M.D.

SOCIAL STANDING AND NERVOUSNESS. I watched a parade of school children in a large city and as the groups of certain ages passed by I recognized, from the banners carried which groups came from the well-to-do or wealthy districts, the groups from the middle class districts and, finally those from the poor districts. While those from the well-to-do districts appeared to be taller for their age, they were not more robust in appearance than those from the other districts. They appeared to be more intelligent but there was a more highly strung or nervous 'look' upon their faces. Now what effect has the social standing upon the tendency to nervous ailments? Dr. W. L. Neustatter in the British Lancet, reports three groups of fifty families studied to learn the effect of the particular social standing on their nervous system or nervous balance. The first group comprised poor, working-class families in south-east London picked at random. The second group was chosen from the parents of children attending the council schools in southeast London but composed of small professional and clerical workers with modest incomes. The third group was composed of 'well-to-do' families from a northwest London suburb of middle-class — more comfortably off than the other two groups. The information was obtained from lists of questions answered by the parents and by personal interviews had to do with the number of cases of nervous — thinking an ailment is present when none really exists — including night terrors, depression, unsociality and aggressiveness. What did these questionnaires and interviews show? "A clear cut physical difference between the two groups of poorer children and the well-to-do was noted: one-third of the children in the poorer class showed poor physique, and pale, tired faces were found practically only in the poorer group. In the poor group of fifty families, twenty were badly housed and thirty had insufficient money for food. Only 20 percent of this group were nervous and 36 percent not in the fifth well-to-do families. The above figures clearly show that poverty seems to decrease rather than to increase the amount of nervousness in adults and children.

Professional Cards

- D. F. ARCHIBALD, Chartered Accountant, 140 Richmond Street, Phone 47, P. O. Box 12. MCLEOD & BENTLEY, W. E. BENTLEY, K.C., J. A. BENTLEY, K.C., C. F. BENTLEY, L.L.B., Barristers and Attorney-at-Law, MONEY TO LOAN, 180 Richmond Street. MacGUGAN & TRAINOR, MARK R. MacGUGAN, K.C., C. ST. CLAIR TRAINOR, B.A., Barristers, Solicitors, Etc., MONEY TO LOAN, Office: Over Provincial Bank, Richmond Street, Charlottetown. PALMER & HASLAM, H. J. PALMER, K.C., A. J. HASLAM, B.A., L.L.B., BARRISTERS, ETC., Bank of Nova Scotia Chambers, Charlottetown, P.E.I., MONEY TO LOAN, Phone 85, P.O. Box 127. CUTCLIFFE & ANDREWS, FUNERAL DIRECTORS AND EMBALMERS, Hunter River and Bradabane Day and Night Service. H. F. McPHEE, B. A., K. C., NOTARY, &c., BARRISTER, SOLICITOR, Riley Building, Charlottetown. BELL & MATHIESON, R. R. Bell D. L. Mathieson, L.L.B., Barristers and Solicitors, MONEY TO LOAN, Cameron Block, Charlottetown, P.E.I.

PROFIT AND LOSS ACCOUNT

Table with columns for Balance of Profit and Loss Account, 30th November, 1937, and 30th November, 1938. Includes items like Profits for the year, Provision for Dominion and Provincial Government taxes, etc.

Mortgage Sale Banks

To be sold by public auction in front of the Law Courts Building in Charlottetown on Wednesday, the eighteenth day of January, A. D. 1939, at the hour of twelve o'clock noon, ALL THAT TRACT, piece or parcel of land situated, lying and being in Mount Vernon, Lot 60 in Queens County in Prince Edward Island bounded and described as follows: On the North-west of the Wood Island and Montague Road, bounded Southerly by a farm occupied by Alexander McRae, Northernly by the Road leading from Mount Vernon to the Maitland Road, containing forty acres of land a little more or less. ALSO ALL that other tract, piece or parcel of land situated, lying and being in Township Number Sixty aforesaid, bounded and described as follows: On the North side of the Maitland Road, bounded on the west by land owned by Alexander McRae, and on the East by land owned by the late John McLeod, containing twenty acres of land a little more or less. The above sale is made under a power of sale contained in an Indenture of Mortgage dated the Twenty-fifth day of May, A. D. 1922, made between Isaac M. Acorn of Mount Vernon in Queen's County in Prince Edward Island, Farmer, and Elizabeth M. Acorn, his wife, of the one part and Albert D. Martin of Montague, in Queen's County in Prince Edward Island, Electrician, Malcolm D. Martin of Valleyfield and Stephen S. Haslam of Montague aforesaid, Barrister-at-Law, Executors of the last Will and Testament of the late Alexander Martin, deceased, duly vested in the undersigned by virtue of diverse mesne assignments and acts in the law, default having been made in the payment of the principal and interest secured by the said mortgage. For further particulars apply to McLeod & Bentley, Solicitors, Charlottetown. Dated the 19th day of December, A. D. 1938. ALAISDAIR COWAN MARTIN, Assignee of Mortgage. L478-12-20-27

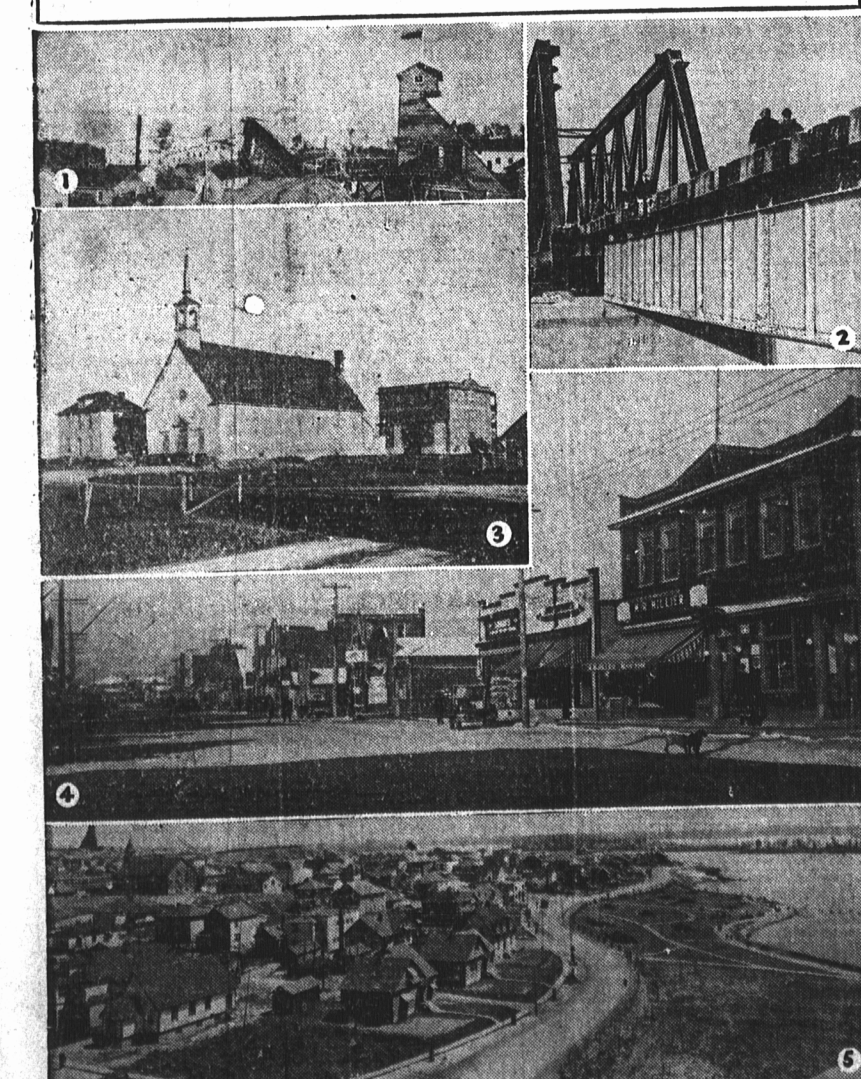
Fox Pelts Wanted

I WANT 500 PELTS As Soon As I Can Get Them SEE F. R. MCLAIN

Do You Need Money \$50 — \$500 ?

We lend money to pay old bills, purchase necessities, to take that needed vacation or for any useful purpose. No embarrassing questions to borrower or endorsers. GENERAL FINANCE EASTERN LIMITED. Phillips Building Grafton Street Charlottetown, P. E. I. Look for Confidential Loan Sign. Office Hours—9.00—5.30 Saturdays 9.00—1.00

NEW RAIL LINE SERVES QUEBEC MINES



WITH the inauguration, during the month of December, of service over the complete new Senneville-Rouyn branch line the Canadian National Railway, important mineral areas of Northwestern Quebec will gain the advantage of necessary freight and passenger transportation. The line is 100 miles long, beginning at Senneville on the Transcontinental line, passing through Val d'Or and reaching Rouyn, where it connects with existing railways from the north and from the west. The Pictures: 1.—A typical mine in Western Quebec; 2.—Canadian National bridge over the Kinojevis River, the building of which presented engineering problems of unusual character; 3.—The parish church at Senneville, start of the new branch line; 4.—Main Street Val d'Or, new mining centre; 5.—Noranda which owes its birth to the important mine of that name.

SLEEP AND AWAKE REFRESHED

If you don't sleep well — if nights are interrupted by awakenings — if your kidneys are out of order and failing to cleanse the blood of poisons and waste matter — your rest is likely suffering, too. At the first sign of kidney trouble turn confidently to Dodd's Kidney Pills — for over half a century the favorite kidney remedy. Easy to take. 114

POULTRY

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