

Answers to some questions asked regarding the

# Nova Scotia Steel & Coal Company, Ltd

6 p. c. Perpetual Debenture Stock

**Q. How is the new money to be used?**

A. To repay a part of the expenditure on capital account for the past year, in the equipment of a new colliery, new open hearth plant, and other improvements and additions to plant and equipment in order to provide for still larger outputs.

**Q. In this a regular stock issue or it is secured in any way.**

A. This issue is secured by a mortgage to the Eastern Trust Company.

**Q. Does it rank after or before the issue of Eastern Car Company Bonds, which are guaranteed by "Scotia"?**

A. The Debenture Stock ranks before the Eastern Car Company Bonds, according to the legal opinion of Mr. Hector McInnis. We shall be very glad to supply you with a copy of this opinion.

**Q. What is the conservative valuation of the assets of the Company?**

A. Mr. R. E. Harris, the President of the Company in a letter regarding the issue, states that a conservative estimate of the value of the assets is \$20,000,000. As the amount of 5 p. c. Bonds outstanding is \$6,000,000 (and is limited to this amount), this leaves \$14,000,000 security back of the Debenture Stock, or nearly \$5. for every \$1. of Debenture Stock.

**Q. What are the earnings of this Company? Is there a good surplus after the payment of the interest on the Bonds and Debenture Stock?**

A. For the past three years the average annual earnings were \$1,053,500. After payment of Bond interest and providing for the sinking fund there remained a balance of \$723,500 an amount sufficient to pay the Debenture Stock interest four times over.

**Q. Why is it that "Scotia" has been in the market for the past few years for large amounts of new money?**

A. On account of the great expansion of its business in every department it has been absolutely necessary to raise new money. This is the best evidenced by the fact that the Company's earnings have doubled in the past eight years: ore mined has increased from 246,023 to 533,000 tons, coal mined from 470,521 to 1,000,000 tons, iron made from 31,167 to 98,784 tons, igneous from 30,000 to 77,940 tons, and finished products from 25,938 to 71,284 tons. This output will be still further increased when the contemplated extensions and improvements have been made. The number of men employed has increased from 3,449 to 5,600 and the wages paid from \$1,609,754 to \$3,193,498. A wonderful growth.

**Q. How is the interest paid, by cheque or coupon?**

A. The interest is payable by cheque on the first of January and July, the same as in the case of an ordinary stock certificate. The interest cheques are payable at par at any branch of the Royal Bank of Canada and the Bank of Nova Scotia. We shall be very glad to cash these interest cheques at par at any of our offices.

**Price 98 and interest Yielding over 6 per cent**

## F. B. McCURDY & CO.,

Members Montreal Stock Exchange.

Halifax, Ottawa, Montreal, St. John, Sberbrooke, Kingston, Charlottetown, Sydney, St. John's, Nfld.

### THURMAN SURE OF COMMERCE POST

WASHINGTON, May 12.—The Senate Judiciary Committee to-day ordered favorably reported the nomination of Allen Lee Thurman of Ohio to be solicitor of the Department of Commerce.

### INSANE MOTHER KILLS HERSELF AND THREE CHILDREN.

WEIMER, Texas, May 12.—After shooting one of her children to death, Mrs. Victor Slavick, set fire to the clothing of herself and two other children at the Slavick home here yesterday. They were dead when neighbors forced their way into the dwelling. The woman is believed to have become suddenly insane.

### FIFTEEN HORSES BURNED TO DEATH IN TORONTO.

TORONTO, Ont., May 12.—Fire destroyed the stables of the Lake Simcoe Ice Company on Gerrard Street in east Toronto early today. Fifteen horses were burned to death and for a while the yards of the Charters Lumber Company were threatened. The total damage is estimated at about \$12,000 and the cause is a mystery.

### STRIKE BENEFIT FUNDS MISSING.

BOSTON, Mass., May 12.—No satisfactory explanation of the disappearance of \$10,800 out of a total of more than \$608,000 subscribed for the benefit of the striking operatives and their families during the textile strike at Lawrence a year ago, has been made, according to the finding of W. S. Slocum, who as master, investigated the strike expenditures.

### MARITIME PROVINCE SECURITIES.

(Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, Charlottetown.

Banks.	Auk.	Blk.
British	155	154
Commerce	214	213
Montreal	234	233
Nova Scotia	264	263
Royal	221	220
Miscellaneous.		
Acadia Fire	100	98
Acadia Sugar Pfd	100	100
Do. ord	70	60
Pfd. with stock bonus	100	98
Brandram-Henderson Com.	30	25
C. B. Elec. Com.	80	77
East. Can. Sav. & Loan	140	136
Eastern Trust	150	141
Halifax Fire	100	98
Hew. Pure Wool Tex Pfd.	100	98
with bonus Com. stock	84	80
Maritime Telephone Com.	102	100
Do. Pfd.	102	100
N. B. Telephone	110	106
North Atlantic Fisheries		
N. S. Car 1st Pfd	94	89
Do. 2nd Pfd.	69	60
Do. 3rd Pfd	44	49
Do. Com.	22	19
N. S. Clay Works Pfd.	94	89
Do. Com.	40	30
Nova Scotia Fire	100	98
Stanfields Pfd.	105	102
Do. Com.	70	65
Trinidad Cons. Tel. Com.	40	32
Bonds		
Brandram-Henderson 6's	97	94
C. B. Elec 5's	95	93
Chronicle 6's	101	99
Hew. Pure Wool Textile 6's		
with bonus	102	100
Maritime Telephone 6's	108	105
N. S. Steel 1st Mort. 5's	94	92
Do. Debenture 6's	100	98
Porto Rico 5's	93	92
Stanfields 5's	102	100

### ADVERSITY IS GOOD FOR THE YOUNG MAN

Professor Trotter Says Hard Times and Ill-luck Develop Manhood—Tennyson an Example

That adversity is good for youth, and in fact that it is almost an essential to strong Christian manhood, was the contention of Prof. Trotter, of McMaster University, Toronto. He declared that all young men should be the better for hard times and ill-luck in their early days. It was a discipline that served as a course of training for weak characters to be made strong and virtuous. He spoke of the enabling effect of many of life's difficulties, touching upon what he described as the yoke of toll, the yoke of straitened circumstances and the yoke of sorrow. Tennyson, he held as an outstanding example of what hardships may do in the making of a strong striking character. Tennyson, he said, passed through many years of stern discipline in youth, and he passed through them triumphantly because he had a single purpose, the conviction of a calling to the life of a poet. The most of us have ideals or feel we have some calling decided for us, and this is our strength in trying times. But life itself is a vocation, and those who live it earnestly and nobly will attain a real ideal. Tennyson bore his yoke of toll, of hardships and of sorrow. For thirteen years he labored to give the world the immortal "In Memoriam." Engaged to be married at 24, he had the agreement broken at 27, since owing to the straitened circumstances which the death of his father six years before had given rise to he could not see how he could provide for a wife. Nor did his means improve until fourteen years later, when, at 41, he married the same young lady. The great poet-laureate's last effort, "Crossing the Bar," was given to us as the most conclusive proof that the life of hardships, poverty, toll and sorrow had moulded a character, firm and Christlike.

### AN EARL'S DAUGHTER ON VIENNA STAGE

Takes Glorious Dancing Turn in a Biblical Drama Entitled "Judith"

The one social topic of conversation in Vienna has been the appearance there on the stage as a dancer of Lady Constance Stewart-Richardson, daughter of the Earl of Cromartie, and a niece of the Duke of Sutherland. Lady Constance appeared at the Volksoper, or People's Opera House, in the name-part of a drama entitled "Judith," which had been prepared for her from the Apocrypha. Tickets were eagerly snapped up, particularly in aristocratic circles. Lady Constance Stewart-Richardson was a constant and much-desired guest in the families of the Austrian nobility, which is known to be the most exclusive in the world. The drama of "Judith" is based on an incident supposed to have taken place during the Maccabean wars, after which Judith becomes a famous Jewish heroine. The music is extremely interesting, consisting of a number of old Assyrian and Hebrew melodies. There are five principals, a chorus of fifty voices and a ballet of twenty-four girls. The performance, it is stated, was originally intended for London, but there were objections in high quarters, and to these Lady Constance is said to have given way.

To an interviewer who asked what induced her to take to dancing Lady Constance is reported to have said: "I am a Highland woman from Tarbet Castle, where, in my early childhood, I ran wild, and gave myself up to all sorts of sports.

"I am one of the best swimmers in England, and have three times carried off the Ladies' Silver Challenge Shield. I am also a first-rate salmon fisher, and am, above all things, a huntress.

"I have hunted in Africa," she continued, "with my husband, and on my own account, I have hunted and killed lions in Tibet. I went out after bears and stobkobs.

"On my return to London I happened to see Isadora Duncan, the classical dancer, whose art has been admired everywhere. She made dancing all the 'go' among young Englishwomen. The craze took hold of me, too. I began to dance, danced in English aristocratic families with success, so I was seized with a desire to appear in public. But the very idea naturally shocked my relatives. I came to Vienna to dance, because Vienna is known to be an artistic city, of refined taste, and because here people's views are less straitlaced. All the aristocratic families know that I am going to dance, and yet my reception among them has been of the kindest nature."

"And why did you choose Biblical drama?"

"I am very fond of the Bible," Lady Constance replied, "and read it very much. The figure of Judith has always fascinated me as one of the most splendid female ones in the Apocrypha. I happened to pass the Great Portland street Synagogue, heard singing, and went in. The Hebrew melodies I had never heard before thrilled me. Then and there I was seized with the idea of dancing as Judith in a Biblical drama. I saw Scarlisse, and got him to write for me the music to a Judith libretto."

### READING GLASS

Adjust it Once and it is Always in the Correct Focus

One objection to a reading-glass—an objection that some people say offsets its other virtues—is the fact that it is impossible for the person holding it to keep it always in the same focus. An Illinois man has overcome this by inventing a glass that need only be



adjusted once and remains correctly focused. Then lens of this glass is rectangular, and at each of the upper corners is a movable leg. By means of screws these legs may be adjusted to hold the glass at the requisite distance from the page of the book or magazine or whatever it is the user is reading. By resting the lower ends of the legs on the page and moving them as desired, the reader is sure of having the same focus all the time, which is much easier on his eyes than if it was changed every few instants.

### Electricity in Switzerland

A Swiss hydro-electric plant will install a 15,000-horsepower turbine, the largest in Europe.

### Seeding Oranges

A spiral blade, resembling a cork-screw, has been invented for removing the seeds from oranges and similar fruit by a twist of the wrist.

### Automobile Alarm

A simple device to be attached to the rim of an automobile wheel to give an alarm when a tire has become deflated is a French invention.

### Churn on Rocking Chair

A Maine inventor has mounted a churn under a rocking chair in such a way that butter is made by an occupant of the chair quietly rocking.

### Wants New Alphabet

China has opened a public competition for a new alphabet, as simple in form as possible, to replace that nation's complicated word signs.

### Saving the Water

A rubber partition to be placed in a bath tub when only a portion of it is to be used has been invented by a New Mexico man to save water.

### Painting Wires

For painting wires a Pennsylvania man has patented two stiff brushes that revolve against each other as paint is fed to them by compressed air from a reservoir.

### Woman Shampoo

To enable a woman to shampoo her own hair, at the same time keeping the water out of her eyes and permitting her to see what she is doing, two New York women have patented a closely fitting cap to surround the head, with eye holes in front.

### Vacuum Cleaning. Patrons will kindly book orders ahead so as to avoid disappointment. Beer & Weeks. 4-29M

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### EXPERIENCE

You may buy your own experience at the risk of your capital. Our experience will cost you nothing. Safe bonds are cheaper now than they have been for years and are issued in amounts which make them available to small as well as to large investors.

## Royal Securities Corporation, Limited

W. Bradford, Manager  
164 Hollis St. Halifax, N. S.  
Montreal, Toronto, Ottawa, Quebec, London, Eng.

### Eastern Securities Co. Limited

Investment Bankers  
MONTREAL, P. Q. - ST. JOHN N. B.

### GOVERNMENT MUNICIPAL BOND

PUBLIC UTILITY for INDUSTRIA and REALTY Investment

### LOBSTER PACKERS SUPPLIES

at lowest prices. Highest market prices paid for Canned Lobsters. Correspondence solicited.

NEVILLE CANNERIES, Limited  
(Successors to M. Neville)  
HALIFAX, Nova Scotia

### Cotton and Woolen Waste

Sanitary Cotton Polishing Cloths for Power House, Garages, Machine Shops and all General Purposes. Write for samples and quotations to the manufacturer.

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239 Great George Street  
Charlottetown P. E. I.  
Phone 302

Electrician and Electric contractor. Wiring supplies Electric Bell work. House wiring, ect.

rril9Mstt111

### The Sensational Trotting Stallion

## HAPPY GEORGE

(2.23 3/4)

Enrolment No. 6.

One of the best sons of that great sire, Brazilian (2.19) will make the season of 1913 at the owner's stables, Long River. Happy George needs no puffing as he has made a name for himself both in the turf and as a great sire.

WILLIAM A. TOOMBS,  
5-13 Mttagpud  
Long River

### Could Not Sleep Well For Four Years.

HEART AND NERVES WERE BAD.

To the thousands of people who toss on a sleepless pillow night after night, or who pace the bedroom floor with nerves unning, heart action wrong, and to whose eye sleep will not come, Milburn's Heart and Nerve Pills offer the blessing of sound, refreshing slumber.

They restore the equilibrium of the deranged nerve centres and correct the wrong action of the heart.

Mrs. Wm. Douglas, Thessalon, Ont., writes:—"I am going to send you my testimonial for what your Milburn's Heart and Nerve Pills did for me. For four years I could not sleep well at night, as my heart and nerves were so bad. I tried all the doctors here, but none of them helped me. I read of your Heart and Nerve Pills, and tried only a few boxes, and I can certainly say they did me a great amount of good. I can now sleep as well as ever, and can advise anyone who suffers from heart trouble to try them."

Milburn's Heart and Nerve Pills are 50 cents a box; 3 boxes for \$1.25, at all dealers, or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont.

### The Celebrated Carriage Stallion Parkalete

will make the season of 1913 at the owner's stables, Fredericton "Parkalete" is a beautiful dark dapple bay in color with four black points. He is three years and eight months old, stands 16 hands high and weighs 1225 lbs. Parkalete is sired by Deanwood, Grandaire Parkwood, Great Grand sire, Parkalete, Dam Rampart jr, Grand dam, Hernandez. Certificate of enrolment No. 2. For further particulars apply to owners, JAMES HILL & SON, Fredericton, N.S. Terms on application. 4-17M&E4pud

### "Minor Oaks"

Reg No 50566.

Pure Bred Enrolment No. 31.

Minor Oaks was foaled in 1908, is a handsome seal brown stallion, stands 16 hands weighs 1265 lbs. Sired by Oakly Barron (4.2.23), Dam Parketa by Parkside 2.22 3/4, also the dam of Prince Louis 2.14 3/4, the fastest trotter bred in the Maritime Provinces.

Minor Oaks besides his rich breeding is himself a grand individual; he has speed, beauty, size, substance, and every other good quality required in a sire of high class horses. His foals and year olds are large and handsome.

He will stand for the season at his owners stables Brooklyn, Kings Co. Marces at owners risk.

JOHN J. MATHESON, Owner  
May3(Mtmet)01y5.

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### Three Attractive Public Service Bonds

Investors who carefully investigate securities have long realized the advantages of Public Service Bonds as furnishing a safe, stable and satisfying investment. Today's "Investment News" concerns three representative Bonds of this desirable class—further particulars of which we will gladly send on request.

Maritime Telephone 6 p. c. Bonds. Due 1941. Den. \$600, \$100. 1912 Net Earnings nearly 2 1/2 times Bond Interest. Price 107 p. c. and interest, yielding 5 1/2 p. c.

Trinidad Electric 5 p. c. Bond. Due 1931. Denomination \$4800. 1912 Net Earnings over 3 times Bond Interest. Price 92 p. c. and interest yielding 5, 70 p. c.

Porto Rico Telephone 7 p. c. Bonds. Due 1937. Denomination \$500. 1912 Net Earnings over 2 1/4 times Bond Interest. Price 103 1/2 p. c. and interest yielding 6, 70 p. c.

### J. C. Mackintosh & Co

Established 1873  
Members Montreal Stock Exchange  
Direct Private Wires  
Halifax, St. John, Montreal, New Glasgow, Fredericton.

### Hamilton's Royal Milk Biscuits

Are different from all other biscuits

Sales increase faster than any other line

Don't you think they must be good?

Try them yourself!

### Tenders For Building Church

Sealed tenders will be received up till the 17th day of May 1913 for building a church at Bradalbane village according to plan and specification, to be seen at the office of Geo. E. Baker, Architect, Summerside and store of M. Kennedy & Co, Bradalbane.

All tenders to be mailed to Frank Jardine, Sec'y Building Committee, Bradalbane, tenders to be marked tender for building church.

Lowest or any tender not necessarily accepted.

May3M13

### Public Auction

To be sold by auction on Saturday the 17th day of May instant at 10.30 o'clock in the forenoon at the Lyceum Hall Prince Street near First Methodist Church, a large quantity of Household effects, ornaments, tableware including a silver tea service, knives, forks and spoons, an upright Chickering piano, 8 oil paintings, some furniture, handsome shawl, table covers, bureau scarfs, cut glass and various other articles.

This sale is held by the Administrator of the Estate of the late Mrs. Bailey and the articles will go without reserve. Bargains will be expected. Terms will be generally cash. The more valuable articles on special terms.

Apply to Amos A. Macdonald Attorney for the Administrator or to R. Bearisto, Auctioneer 5-13M81.

## A Castle in Spain

a "not in it" with a good substantial, up-to-date steel range in your kitchen. Don't board up all your money, building castles for future years, and in the meant ne have your wife worn out in dai y toil, working with a poor stove. The Farmer's wife as well as the Farmer, need good tools. A few dollars invested now in an—

## Enterprise Monarch Steel Range

will save the time and temper of the housekeeper, lessen fuel and repair bills.

## S. W. CRABBE

Agent for Enterprise Monarch Steel Ranges

## P. E. I. RAILWAY

Commencing on April 16th, 1913, the trains of this Railway will run as follows:

READ DOWN				STATIONS				READ UP			
Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.	Daily ex. Sun.
8:15	11:45	A. M.	7:45	Lv. Charlottetown	Ar. 8:25	8:55	11:00	P. M.	8:55	9:20	11:45
8:30	12:00	A. M.	8:00	Lv. St. John's	Ar. 8:40	9:10	11:15	P. M.	9:10	9:35	12:00
8:45	12:15	A. M.	8:15	Lv. Sydney	Ar. 8:55	9:25	11:30	P. M.	9:25	9:50	12:15
9:00	12:30	A. M.	8:30	Lv. Summerside	Ar. 9:10	9:40	11:45	P. M.	9:40	10:05	12:30
9:15	12:45	A. M.	8:45	Lv. Port Hill	Ar. 9:25	9:55	12:00	P. M.	9:55	10:20	12:45
9:30	1:00	A. M.	9:00	Lv. Port Hill	Ar. 9:40	10:10	12:15	P. M.	10:10	10:35	1:00
9:45	1:15	A. M.	9:15	Lv. Port Hill	Ar. 9:55	10:25	12:30	P. M.	10:25	10:50	1:15
10:00	1:30	A. M.	9:30	Lv. Port Hill	Ar. 10:10	10:40	12:45	P. M.	10:40	11:05	1:30
10:15	1:45	A. M.	9:45	Lv. Port Hill	Ar. 10:25	10:55	1:00	P. M.	10:55	11:20	1:45
10:30	2:00	A. M.	10:00	Lv. Port Hill	Ar. 10:40	11:10	1:15	P. M.	11:10	11:35	2:00
10:45	2:15	A. M.	10:15	Lv. Port Hill	Ar. 10:55	11:25	1:30	P. M.	11:25	11:50	2:15
11:00	2:30	A. M.	10:30	Lv. Port Hill	Ar. 11:10	11:40	1:45	P. M.	11:40	12:05	2:30
11:15	2:45	A. M.	10:45	Lv. Port Hill	Ar. 11:25	11:55	2:00	P. M.	11:55	12:20	2:45
11:30	3:00	A. M.	11:00	Lv. Port Hill	Ar. 11:40	12:10	2:15	P. M.	12:10	12:35	3:00
11:45	3:15	A. M.	11:15	Lv. Port Hill	Ar. 11:55	12:25	2:30	P. M.	12:25	12:50	3:15
12:00	3:30	A. M.	11:30	Lv. Port Hill	Ar. 12:10	12:40	2:45	P. M.	12:40	1:05	3:30
12:15	3:45	A. M.	11:45	Lv. Port Hill	Ar. 12:25	12:55	3:00	P. M.	12:55	1:10	3:45
12:30	4:00	A. M.	12:00	Lv. Port Hill	Ar. 12:40	1:10	3:15	P. M.	1:10	1:15	4:00
12:45	4:15	A. M.	12:15	Lv. Port Hill	Ar. 12:55	1:25	3:30	P. M.	1:15	1:20	4:15
13:00	4:30	A. M.	12:30	Lv. Port Hill	Ar. 1:10	1:40	3:45	P. M.	1:20	1:25	4:30
13:15	4:45	A. M.	12:45	Lv. Port Hill	Ar. 1:25	1:55	4:00	P. M.	1:25	1:30	4:45
13:30	5:00	A. M.	13:00	Lv. Port Hill	Ar. 1:40	2:10	4:15	P. M.	1:30	1:35	5:00
13:45	5:15	A. M.	13:15	Lv. Port Hill	Ar. 1:55	2:25	4:30	P. M.	1:35	1:40	5:15
14:00	5:30	A. M.	13:30	Lv. Port Hill	Ar. 2:10	2:40	4:45	P. M.	1:40	1:45	5:30
14:15	5:45	A. M.	13:45	Lv. Port Hill	Ar. 2:25	2:55	5:00	P. M.	1:45	1:50	5:45
14:30	6:00	A. M.	14:00	Lv. Port Hill	Ar. 2:40	3:10	5:15	P. M.	1:50	1:55	6:00
14:45	6:15	A. M.	14:15	Lv. Port Hill	Ar. 2:55	3:25	5:30	P. M.	1:55	2:00	6:15
15:00	6:30	A. M.	14:30	Lv. Port Hill	Ar. 3:10	3:40	5:45	P. M.	2:00	2:05	6:30
15:15	6:45	A. M.	14:45	Lv. Port Hill	Ar. 3:25	3:55	6:00	P. M.	2:05	2:10	6:45
15:30	7:00	A. M.	15:00	Lv. Port Hill	Ar. 3:40	4:10	6:15</				