

YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports By STEWART JONES & CO., Charlottetown Correspondents of Greenshields & Co., Montreal

Table with columns for Montreal stock prices, including items like Pacific Grain, Bank of Montreal, and various bonds.

Table with columns for New York stock prices, including items like American Tobacco, American Can, and various bonds.

Table with columns for Dominion of Canada stock prices, including items like Canadian Pacific, Canadian National, and various bonds.

Table with columns for Dominion of Canada bonds, including items like 4 1/2% 1954, 4 1/2% 1950, and various other bond issues.

Table with columns for Dominion of Canada bonds (tax exempt issues), including items like 4 1/2% 1954, 4 1/2% 1950, and various other bond issues.

Table with columns for Dominion of Canada bonds (taxable issues), including items like 4 1/2% 1954, 4 1/2% 1950, and various other bond issues.

Table with columns for Dominion of Canada bonds (4th conversion issues), including items like 4 1/2% 1954, 4 1/2% 1950, and various other bond issues.

Table with columns for Market Review for July 28, 1931, including items like International Nickel, Pneu-matic Drill, and Unique Experiment with Pneu-matic Drill.

INTERNATIONAL NICKEL: During the first 6 months of 1931 exports of nickel by International Nickel Company of Canada were down to 38,712,800 pounds comparing with 45,512,600 in 1930, 61,378,100 in 1929, 45,728,800 in 1928, and 35,002,300 in 1927. It will be seen that this year's volume is down almost to the 1927 level but in this connection it should be remembered that the company is treating more and more of its ore in Canada and therefore shipping increasing quantities overseas for treatment at the present time. In the first 2 quarters of the current year exports were practically divided, being 34,424,000 in the first and 19,288,200 in the second. Value of these exports was \$4,588,137 in the first quarter, \$4,160,163 in the second, or \$8,748,300 for the half year compared with \$11,633,331 in the same period of 1930 and \$13,577,108 in 1929. Most of 1931 shipments was in matte form with fine nickel exports taking second place.

BRASSI-LIAN FRACTION: The shares have been commanding a decreasing amount of business day to day lately. This appears to be due in line with general market conditions. However, recently by water tone which the mill-4 has been showing. After dipping bet. 1/4 to 1/2.

New York Exchange (Special to Johnston & Ward)

Table with columns for New York Exchange stock prices, including items like Air Reduc, Alleg Corp, Al Chem, and various other stocks.

THE MONTREAL STOCK EXCHANGE (Special to Johnston & Ward)

Table with columns for Montreal Stock Exchange stock prices, including items like Air Reduc, Alleg Corp, Al Chem, and various other stocks.

DOMINION OF CANADA BONDS (Special to Johnston & Ward)

Table with columns for Dominion of Canada Bonds stock prices, including items like War Loan, Victory Loan, and various other bonds.

CROP REPORT

Below will be found a brief synopsis of telegraphic reports received at the Head Office of the Bank of Montreal from its Branches. The Branch Managers have complete and intimate knowledge of each local situation and are in close touch with crop conditions in all sections of the districts mentioned.

WANT MORE POTASH

A recommendation that the potash content in mixed fertilizer be increased from the present guaranteed minimum of 2 per cent to at least 4 per cent is now before the Fertilizer Division of the Dominion Department of Agriculture for consideration.

SAVAGES MASSACRE PROSPECTOR

SYDNEY, New South Wales, July 25. (British United Press)—Details of the massacre of a prospector named Eric Baum and nine Kanaka carriers in New Guinea have been received in Sydney. The scene of the tragedy was near Surprise Creek about 12 miles from the goldfield settlement at Eddie Creek. It appears that Baum, who was an experienced prospector, had settled on a payable gold wash on the Watut River and employed a dozen carriers. Much of the food used by the party was obtained from natives, belonging to the notorious Cooka Cooka tribe, who appeared on the scene shortly after Baum made his camp.

Morning Stock Letter Wall Street Mirror Says—Special to Johnston & Ward

Another extremely dull day but with more irregularity in prices can be expected today because of the nervousness over the action of the steel dividend which is scheduled for this afternoon after the close of the stock market. Wall Street is still guessing on the steel dividend. Some view a cut to \$4.00 as calling for a rally but a reduction to \$3.00 or \$4.00 would bring selling into the market.

PROVINCE OF ONTARIO

Heavy rains have delayed the wheat and the late hay harvests. Early threshing reports indicate very satisfactory yields of fall wheat. A heavy stand of barley is ready for cutting. Root crops are showing exceptional growth. Excessive rains have damaged raspberries, but an average yield is indicated. Grapes are heavy; and tree fruits making satisfactory progress. Pasturage is above average.

CONTROL OF SLUG

The pear and cherry slug is very abundant throughout the Island this year, particularly on some cherry trees, and is responsible for most of the injury reported to the foliage of these trees. The larvae of this insect are easily identified, being dark brown, almost black, slug like creatures, swollen in front like a tadpole. They are found feeding on the upper side of the leaves where they devour the green tissue. The leaves later turn brown and shrivel up. In severe cases the leaves fall and by mid-season the trees may be almost defoliated. The larvae begin to hatch in June from eggs laid beneath the surface of the leaf by small four-winged flies. Feeding continues for some weeks. The arsenate of lead applied at the rate of 1-1-2 pounds to 40 gallons of water as soon as the slugs appear, will destroy them. Arsenate of lead is very poisonous and should not be applied when the fruit is reaching maturity. Dusting several times with slaked lime, which is not poisonous, is a very effective control. A measure of control may also be had by washing off with a strong jet of water. Trees receiving the regular orchard sprays will seldom be injured by these insects.

GRAIN RANGE (Special to Johnston & Ward)

Table with columns for Grain Range stock prices, including items like Wheat, Rye, and various other grains.

SHOULD THE CHURCH TELL?

LONDON, July 25. (British United Press)—A new function of the Church, that of giving advice to young couples before marriage was advocated by Canon Pym of Bristol at a synod meeting in Portsmouth. A thorough discussion of marital relationships between the clergyman and the contracting parties before their marriage took place would be a great help, he thought, in preparing young people for some of the problems of married life.

FEWER WOMEN IN BRITAIN

LONDON, July 27.—The number of "surplus" women in Britain has been reduced to six per cent, in the last 10 years, according to a preliminary report of the census taken this spring. The surplus of females has been reduced in the decade by 62,471 to 1,861,063.

MR. AND MRS.

It's lovely and cool in here, isn't it? I just dread going back to that heat outside. Gosh, just like sticking your face in a furnace! Hey, buddy! How much to take the pair of us home? Let's get a taxi.

WALL STREET MIRROR—(Special to Johnston & Ward)

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HIGH GRADE INVESTMENTS

Table with columns for High Grade Investments, including items like City of Charlottetown, City of Halifax, and various other bonds.

P. R. A.

The Annual Prize Shoot of the Prince Edward Island Provincial Rifle Association will take place on Charlottetown Rifle Range THURSDAY AND FRIDAY 30th & 31st JULY, 1931 Commencing at 8.30 A.M. Extra Series will be fired as well as other Matches. Good Prize List. Make your Entries early with the Secretary.

Eastern Securities Company Limited

St. John Fredericton Moncton Halifax Summerside



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