

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)
NEW YORK, N. Y., April 15.—Securities profited considerably today from the better feeling that pervaded financial channels.

Stocks closed higher, making modest gains on the whole, but displaying no undertone of confidence that had been entirely lacking early in the week.

The advance in shares for two successive days was something that had not been accomplished since early last week. The rise was led by utility issues, which reflected the market's obvious belief that the middle west recovers from the depression.

WHAT THE STOCK MARKET DID
Number of advances... 414
Number of declines... 308
Stocks unchanged... 109
Total issues traded... 831

Montreal Stock Market Quotations

Table with columns: Stock Name, High, Low, Close. Includes titles like At Sugar, At Sugar, At Sugar, etc.

New York Stock Market Quotations

Table with columns: Stock Name, High, Low, Close. Includes titles like Al Cham, Am Can, A S Rig, etc.

CHARLOTTETOWN

(By Prof. D. C. Harvey, in the April issue of the Canadian Geographical Journal. Reprinted through the courtesy of the publishers.)

Continued from page 4
until now it has all passed into private hands and is indistinguishable from the rest of the city, except by the angle in the streets that start from Euston northward.

appointment of local lieutenant-governors and judges, and direct connection with British military and official tradition was lost, it became more difficult to keep up the estate and pretensions of an earlier day.

We Assume the Worry of Property Management

Our Real Estate Department will not only relieve you of the worries incidental to the management of property, at very low cost, but its specialists carry this out more efficiently than you perhaps can, securing greatest return for lowest outlay.

The EASTERN TRUST Company

Head Office: HALIFAX, N.S.
Charlottetown, P.E.I.
C. N. BISSETT—Manager, Charlottetown Branch.

Grain Market

BONDED WHEAT
NEW YORK N. Y., April 15.—Bonded wheat closed easy.

CHICAGO
CHICAGO, Ill., April 15.—With a few showings in Kansas and Texas dampening bullish enthusiasm, wheat prices averaged lower today.

Public Forum

contracts will be pooled in separate pools for each variety and marketed to best advantage by the Company.

Winnipeg

Winnipeg, Man., April 15.—Promises of rain over parched domestic wheat fields in the United States prompted traders to purchase profits today and wheat declined an even cent at all three futures today.

Cash Prices

Wheat—No 1 hard 66 1/2; No 2 64 1/2; No 3 62 1/2; No 4 60 1/2; No 5 58 1/2; No 6 56 1/2; No 7 54 1/2; No 8 52 1/2; No 9 50 1/2; No 10 48 1/2.

Foreign Exchange

MONTREAL, April 15.—(By the Canadian Press)—For the first time since last Saturday gains were dominant at the close of today's trading on the Montreal stock exchange.

Canadian Gov't Bond Quotations

Table with columns: Bond Name, Bid, Asked. Includes titles like Dom of Can, 10% 31, 10% 32, etc.

New York Curb

Stocks
Am Cyan B... 10 1/2
A S Power... 12 1/2
G E Elec A... 2 1/2

PRODUCE

MONTREAL, Que., April 15.—Another upturn in butter and eggs were the features of the produce and dairy market here today.

Butter—The market for butter was slightly lower. The export season still some time away, seasonal increase halted by late winter weather, heavy stocks and improved demand, No. 1 fresh and No. 2 butter in broken lots, was quoted at 10 1/2 to 11 cents.

Eggs—Inquiry was reported from Ontario to northern Ontario with no western butter arriving here, the market going to Toronto. Receipts were higher, selling at 22 cents and receipts were 25 cents a pound were both up a cent.

On the Ontario or prairie, graded fresh eggs in cartons or less, extra at 18 1/2 cents; firsts at 17 1/2 cents; both additional 1/2 cent; seconds both additional 1/2 cent; thirds both additional 1/2 cent; and receipts were 25 cents a dozen.

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When the pools are finally closed out and the net price determined, the Company takes 25% of the net proceeds and pays back to the farmer all of the remainder in excess of his fertilizer bill.

If the price realized is less than 20c the fertilizer bill is paid anyway. The grower participates in 75% of the net price realized whenever this is in excess of 20c a bushel and with a normal crop the grower will have about half his potatoes left, after fulfilling his contract, on which he can realize the full market value.

The farmer knows before he starts out how his fertilizer bill is being taken care of. This advantage in itself has had the result that innumerable growers, in a position to pay cash for their fertilizer, are preferring to play safe and take their fertilizer this year on the contract proposition.

No Company is likely to guarantee a price of 40c per bushel this year, after the disastrous season we have just passed through. The 40c contract, however, was a definite price. The grower was only to receive the 40c on the quantity delivered against his fertilizer bill whatever the market price might be.

Under the new proposition if prices are high, the grower participates to the extent of 75% of the net proceeds. The proposition seems fairer to the grower than the 40c deal, and over a period of years will, it is believed, give the farmer a better net average than a fixed 40c price.

It may be further pointed out that this is not really costing the farmer 25%. The profits usually taken by the country dealer, added to the profit of the exporter, would absorb most of this 25%, so that the farmer should not net much less from this deal than if he sold his potatoes where he liked at the prevailing market price.

It was intimated in "Interested Farmer's" letter that the proposed members of the new Company had very little storage space and would have to sell their potatoes for what they could get in the early fall. This is not the case. The combined storage space of the members of the proposed new Company, and of those dealers who, while not in the Company are handling the contract proposition through the Company, is more than 400 carloads. It is not the intention of the Company to force these potatoes on the market.

By having control of a large block of potatoes, most of which can be held, if necessary either in farmers or dealers' hands and marketed in an orderly fashion, it will tend to stabilize prices rather than to demoralize the market.

Nothing has been so ruinous to the P. E. I. Potato Industry in the past as the shipping away in the fall of large quantities of potatoes unsold to be stored in consuming markets. Buyers in those markets

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"Do you know, John," remarked Mrs. Jaggs, as her husband stumbled upstairs, "that I've been awake for hours waiting for you to come home from the club?"

"If that isn't just like a woman!" growled Jaggs. "And I've been at the club for hours waiting for you to go to sleep."

On the behalf of The Associated Shippers Incorporated.

M. G. McNEELY.

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Heahardsola... 55 60 60
Big Mis... 9 1/2 10 1/2 10
R A Oils... 9 1/2 10 1/2 10

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