# YESTERDAY'S STOCK AND BOND QUOTATIONS

## Market Reports

By STEWART JONES & CO., Charlottetown

*Correspondents of Greenshields & Co., Montreal*

**MONTREAL**

| | |
|---|---|
| Abitibi | 7 |
| Alberta Pacific Grain | 3 |
| Asbestos | .40 |
| Bank of Montreal | 290 |
| Bank of Nova Scotia | 316½ |
| Bell Telephone | 146 |
| Brazilian | 20⅛ |
| British American Oil | 11 |
| British Columbia Power | 39¾ |
| Building Products | 21½ |
| Canada Cement | 13¾ |
| Canada Malting | 12½ |
| Canadian Power and Paper | .90 |
| Canadian Bank of Commerce | 225 |
| Canadian Bronze | 32 |
| Canadian Car and Foundry | 13½ |
| Canadian Industrial Alcohol | 3⅛ |
| Consolidated Smelters | 131¼ |
| Dominion Bridge | 43¾ |
| Dominion Tar and Chemical | 12½ |
| Fraser Cos. | 1¼ |
| General tSeel Wares | 5 |
| Home Oil | .75 |
| International Nickel | 15¾ |
| International Petroleum | 11⅝ |
| Imperial Oil | 12⅝ |
| Massey Harris | 6¼ |
| McColl Frontenac | 14½ |
| Montreal L. H. and Power | 58¼ |
| National Breweries | 31¾ |
| National Steel Car | 27 |
| Noranda | 23 |
| Power Corporation | 57 |
| Price Brothers | [illegible] |
| Quebec Power | [illegible] |
| Royal Bank | 218½ |
| Shawinigan | 50 |
| Simon and Sons | 19 |
| Steel of Canada | 35 |
| Steel of Canada Pfd. | 32 |
| Winnipeg Electric | 16½ |

**NEW YORK**

| | |
|---|---|
| Alleghany | 7⅝ |
| American Can | 116¼ |
| Anaconda | 30½ |
| Bendix Aviation | 18⅞ |
| Canadian Pacific | 37⅛ |
| Chrysler | 19⅞ |
| Consolidated Film Ind. | 7¾ |
| Consolidated Gas | 94¼ |
| Commercial Solvents | 14½ |
| Dominion Stores | 21⅛ |
| Electric Power and Light | [illegible] |
| Fox Films | [illegible] |
| General Asphalt | [illegible] |
| General Motors | 42¼ |
| Goodyear | 40 |
| International Hydro Electric | 25⅝ |
| International Harvester | 49 |
| Kennecott Copper | 22½ |
| Montgomery Ward | 20¼ |
| Niagara Hudson Power | 11¼ |
| Paramount Publix | 34⅝ |
| Penick and Ford | 36 |
| Poor and Co. B | 7¾ |
| Radio | 19⅛ |
| Sears Roebuck | 50½ |
| Standard Oil of New Jersey | 38⅞ |
| Sterling Securities A | 3⅞ |
| Studebaker | 20¾ |
| U. S. Steel | 127½ |
| Vanadium | 42¼ |
| Yellow Truck | 10⅜ |
| Call Money | 1½% |

**ACTIVE BOND PRICES**
**CORPORATION SECURITIES:**

| | | | | |
|---|---|---|---|---|
| Abitibi | 5 pc | 1953 | 63.50 | 66.50 |
| Bell Tel | 5 pc | 1957 | [illegible] | [illegible] |
| B C Pow | 5½ pc | 1960 | 102.25 | 103.75 |
| Can Cem | 5½ pc | 1947 | 101.25 | 102.75 |
| Can Steam | 6 pc | 1941 | 60.50 | 63.50 |
| C P R | 4½ pc | 1944 | 98.50 | 100.00 |
| C P R | 4½ pc | 1960 | 98.25 | 99.75 |
| C P R | 5 pc | 1954 | 103.00 | 104.75 |
| Gat Pow | 5 pc | 1956 | 91.50 | 93.00 |
| Gat Pow | 6 pc | 1941 | 91.50 | 93.50 |
| Mon C M Co | 5½ pc | 1947 | 102.25 | 103.75 |
| Mont Pow | 5 pc | 1951 | 103.75 | 105.50 |
| Mont Pow | 5 pc | 1970 | 104.50 | 106.00 |
| Mon Tram | 5 pc | 1941 | 100.25 | 101.75 |
| Mon Tram | 5 pc | 1955 | 94.00 | 95.50 |
| Mon Tram | 4½ pc | 1955 | 86.00 | 87.50 |
| Que Pow | 5 pc | 1968 | [illegible] | [illegible] |
| Shaw Pow | 4½ pc | 1968 | 95.75 | 97.25 |
| Shaw Pow | 5 pc | 1970 | 104.50 | 106.00 |
| Unit Secur | 5½ pc | 1952 | 100.25 | 101.75 |

**DOMINION OF CANADA GUARANTEED BONDS**

| | | | | |
|---|---|---|---|---|
| Mont H C | 5 pc | 1969 | 106.00 | 107.75 |
| C N S Ltd | 5 pc | 1955 | 105.00 | 107.00 |

| | | | | |
|---|---|---|---|---|
| C N R | 4½ pc | 1954 | 99.62 | 101.00 |
| C N R | 4½ pc | 1956 | 99.62 | 101.00 |
| C N R | 4½ pc | 1957 | 99.62 | 101.00 |
| C N R | 4½ pc | 1958 | 99.62 | 101.00 |
| C N R | 4¾ pc | 1955 | 102.00 | 103.75 |
| C N R | 5 pc | 1954 | 105.00 | 106.75 |
| C N R | 5 pc | 1969 | 106.00 | 107.75 |
| C N R | 5 pc | 1969 | 106.00 | 107.75 |
| C N R | 5 pc | 1970 | 106.00 | 107.75 |

**DOMINION OF CANADA BONDS**

**(TAX EXEMPT ISSUES)**

| | | | |
|---|---|---|---|
| 5 pc | Oct 1, 1931 | 100.65 | 101.00 |
| 5½ pc | Nov 1, 1933 | 104.15 | 104.45 |
| 5 pc | Mar 1, 1937 | 106.85 | 107.25 |
| 5½ pc | Dec 1, 1937 | 110.75 | 111.20 |

**(TAXABLE ISSUES)**

| | | | |
|---|---|---|---|
| 5½ pc | Nov 1, 1932 | 102.25 | 102.60 |
| 5½ pc | Nov 1, 1934 | 104.30 | 104.60 |
| 4½ pc | Sept 1, 1940 | 101.10 | 101.50 |
| 5 pc | Oct 15, 1943 | 105.10 | 105.50 |
| 4½ pc | Oct 15, 1944 | 101.15 | 101.60 |
| 4½ pc | Feb 1, 1946 | 101.15 | 101.60 |
| 4 pc | Oct 1, 1960 | 94.25 | 94.75 |

**MARKET REVIEW FOR APRIL 21, 1931**

The weakness in the stock markets, particularly in New York, during the past ten days or two weeks has developed a new wave of pessimism in regard to the future, and stocks at present levels are coming close to the lows of 1930 reached in December last. It is quite true that due to various causes a recovery in business has been disappointingly slow in appearing and as yet it is very difficult to see definite signs of a real improvement except in two or three directions. There seems a tendency in some quarters to look upon the present low level of business operations as likely to continue for a considerable time to come, with a very marked decrease in earning power of corporations as the natural result. While recovery has been exceedingly slow, there is no reason to look upon the present as at al normal, but rather a quite abnormal condition that will be cleared up in a reasonable time by gradua growth in business activity. Those who hold the securities of sound companies, even if present earnings power is well below the average, should not at this time sacrifice these stocks at exsting low levels, but rather have patience and confidence to hold them for a return to normal conditions, and more normal stock market levels.

**NATIONAL BREWERIES:**

The decline in this stock in common with the rest of the market draws attention to the fact that this is the time of year when usually the company's statement for 1930, recently issued, only served to set forth more clearly than ever its strong financial position and the efficiency in operations as indicated by its unusually good earning power. At current levels around 32 the stock gives a yield of an even 5 p.c.

**FROM FINANCIAL COUNSEL:**

While the question has been raised, naturally, on account of the sharp decline in the price of the stock, as to the maintenance of the current dividends of $3.60 per annum on Dominion Bridge Co., Financial Counsel understands that the question of making any change at the forthcoming meeting of directors this week has not been even considered. With this point settled, it is hoped in circles close to the company that the directors will be able to maintain the dividend for the balance of the present year. Current business is considerably down compared with last year, bu tthe company has a substantial surplus, and it seems probable that the directors will be quite willing to call upon this for the year 1931 if necessary, in the hope that next year will see an improvement in business and the company able not only to earn but to continue the present rate of dividends.

**Stewart Jones & Co.**

*Correspondents of*

**Greenshields & Co.**

*Members of the Montreal Stock Exchange*

*88 Great George St., Charlottetown*

In 1861 in a tiny workshop, using hand power, Geo. H. Pedlar made his first metal roofing.

**PEDLAR'S**

# Nu-Roof

The Extra Wide Sheet

**Is easy to lay—saves lumber and labor**

Our reputation for making better quality metal roofing dates back to the founding of the Pedlar organization in 1861. Pedlar roofing has improved with the times as is demonstrated in NU-ROOF—the extra wide sheet. This rigid metal roofing comes in lengths up to 10 feet and each sheet covers 33 inches when laid, affording a big saving in lumber and labor. All the necessary trimmings for NU-ROOF are supplied with order. We also make the famous

**"GEORGE" Shingle, 24" x 24"**

*—the largest metal shingle on the market*

Send dimensions of your building for cost of complete roofing job.

ALL CANADIAN

**The PEDLAR PEOPLE Limited**

*Established 1861*

Montreal Office and Factory - 24 Nazareth St.

Factories: Oshawa, Montreal, Winnipeg, Vancouver.
Branches: Montreal, Toronto, Ottawa, Winnipeg, Regina, Calgary, Vancouver.

## Morning Stock Letter

Wall Street Mirror Says:-

*Special to Johnston & Ward*

**BY THEIR OWN PRIVATE WIRE**

NEW YORK, April 21—The market passed through another spell of weakness during the session which probably was due to the lack of encouraging news in the trade reports after the week end. Support developed at the previous lows, which are just between the low for 1931 and that in the Dow Jones industrial averages, and another mild rally developed. The moderately encouraging statements made by the presidents of the American Tel. and Tel. and U. S. Steel provided some excuse for the recovery.

The report for the first quarter by U. S. Steel due on April 28th will be of major interest and should provide some basis for estimating results for the first half of the year at least.

The current year market has seemed very long but in the market it still lacks two to three months, depending on what group is represented in the averages, of being as long.

Until the market gives some more clear cut indication of being thoroughly oversold or some special news develops, it is futile to attempt to make any definite prctections as to the near term course. About all that can be done is to watch for the technical rally that is due and should be of substantial proportions.

**WALL STREET MIRROR**

Once again the market has failed to carry through after staging one of its half day rallies which have been seen quite often in the past six weeks. On top of its failure to extend the gains of Saturday the market lost grouod leaving the financial community once again in a despairing mood. Despite this though, there were signs of support in several directions in the market as a whole.

What the market needs more than anything at this stage is some positive reason for buying but aside from an optimistic statement by the head of the Amn. Tel. and Tel. in which he said business was improving there is absolutely nothing at hand to bring buying into the market except the fact that stocks are hovering around the low points in the averages where support made its appearance in December. Another day such as that of Monday in which constant selling of Steel commoa failed to dislodge stock in other parts of the list could lay the groundwork for the sharp technical rally which is now long overdue.

Among the issues which continue to give a good account of themselves are Amn. Tobacco "B" which was called to your attention here on several occasions. Interest close to the inside have been the big buyers of Amn. Tobacco. Lorillard also continues very well bought. Gillette is still another which appears to have completed its bear market and could move ahead nicely if given half a chance by the general market. Buyers of Gillett should buy half common and half preferred because the dividend on the senior issue would carry the transaction. Woolworth has run into good support.

## New York Exchange

(Special to Johnston & Ward)

| | Open | High | Low | Last | NtCh |
|---|---|---|---|---|---|
| Air Reduc | 87¼ | 87½ | 85½ | 85½ | −2½ |
| Alleg Corp | 8 | 8 | 7¾ | 7¾ | + ⅛ |
| Al Chem | 136½ | 136½ | 131⅜ | 132¼ | −4¼ |
| At Refin | 15⅞ | 16¼ | 15⅞ | 16¼ | — |
| Am Can | 119¼ | 119¼ | 116 | 116¼ | −2½ |
| Am C Fdy | 25½ | 25½ | 25¼ | 25¼ | — |
| Am F Pow | 35⅝ | 36⅜ | 34 | 34⅜ | −1½ |
| Am P Lt | 46¾ | 46¾ | 45⅝ | 45⅝ | −1⅜ |
| Am Sugar | 52 | | | | — |
| Am Tel Tel | 188¾ | 189 | 185 | 186 | −3 |
| Am Tobac | 131¾ | 132⅝ | 128 | 128 | −4¾ |
| Ana Cop | 31⅛ | 31⅛ | 30¼ | 30¼ | — ½ |
| Aub Auto | 204 | 204 | 188¼ | 192¼ | −7¾ |
| Bald Loco | 20 | 20⅛ | 18⅝ | 19 | — |
| Balt Ohio | 68 | 68 | 65⅝ | 65⅝ | −1⅛ |
| Barnsdall A | 9⅞ | | | | — |
| Bend Av | 20 | 20 | 18⅞ | 18¾ | — ⅞ |
| Beth tSeel | 50 | 50 | 47¾ | 48¼ | −1¼ |
| Briggs | 17⅞ | 17⅞ | 17¼ | 17¼ | — |
| Bur A M | 24¾ | | | | — |
| C D G Ale | 36½ | 38 | 36½ | 36¾ | + ½ |
| C Pacific | 37⅞ | 37⅞ | 37 | 37⅛ | — ⅛ |
| C de Pasco | 20¼ | 20¾ | 20⅛ | 20⅛ | + ⅛ |
| C-Nairn | 10 | | | | — ½ |
| Cheas Ohio | 40½ | 40½ | 39¼ | 39¼ | — ¾ |
| Chrys Mo | 21 | 21⅛ | 19½ | 20 | −1 |
| Coco Cola | 148½ | | | | — ½ |
| Col Carb | 82 | 82 | 79 | 79 | — |
| Col F Iron | 17⅜ | 17½ | 16¾ | 16¾ | — ¼ |
| Col G Elec | 35⅞ | 35⅞ | 33⅛ | 33⅛ | −1⅞ |
| Col Graph | 10⅝ | 10⅝ | 10¼ | 10¼ | — ½ |
| Cons Gas | 96¾ | 96¾ | 93¾ | 94⅝ | −1¾ |
| Cont Can | 59 | 59 | 58 | 58 | −1 |
| Corn Pro | 73 | 73⅛ | 70⅜ | 70⅜ | −3⅜ |
| C-Wright | 3⅞ | | | | — |
| Dav Chem | 15 | | | | — |
| Del Hud | 134 | 134 | 133⅛ | 133⅛ | — |
| E I Dupont | 90 | 90 | 87 | 87¾ | −2¼ |
| Elec P Lt | 48⅛ | 48¼ | 45½ | 45½ | −2⅜ |
| Erie | 26⅛ | 27 | 24 | 24 | — |
| F Nat S | 51 | 51 | 50 | 50 | — |
| Fox Film | 23 | 23¼ | 22⅛ | 23 | — ⅛ |
| Free Tex | 33 | 33 | 32½ | 32½ | — ¾ |
| Gen Asph | 24⅞ | 24⅞ | 22⅜ | 22⅜ | — |
| Gen Elec | 44⅝ | 44⅝ | 43¾ | 43⅞ | — ⅞ |
| Gen Foods | 52¾ | 53 | 52⅜ | 52⅜ | — ⅝ |
| Gen Mo | 44 | 44⅛ | 42¼ | 42⅜ | −1⅜ |
| Gdyr Rub | 42¾ | 42¾ | 39⅞ | 40½ | −1½ |
| Hous Oil | 46½ | 46½ | 45½ | 45½ | −1⅞ |
| Hud Mo | 18½ | 18½ | 17 | 17 | −1⅛ |
| Hupp Mo | 9 | 9 | 8⅛ | 8⅛ | — ¼ |
| Int Harv | 49 | 49⅝ | 49⅛ | 49⅛ | — ¾ |
| Int Nickle | 16⅜ | 16⅜ | 15⅞ | 15⅞ | — ⅜ |
| Int Tel | 30¼ | 30½ | 27¾ | 27⅞ | −2¼ |
| Ken Cop | 22½ | 22⅝ | 22¼ | 22¼ | — ⅜ |
| Kols Radio | | | | ½ | — |
| Lam Co | 82 | 82 | 79 | 80 | −2 |
| Lig My B | 85¾ | 86 | 84¼ | 84¼ | −1¾ |
| Loews Inc | 46 | 46 | 43¾ | 43⅞ | −1¾ |
| L-W Bis Co | | | | 50⅛ | — |
| Mack Truck | 35½ | 35½ | 35 | 35 | — ¼ |
| Mont Ward | 21 | 21¼ | 20⅛ | 20¼ | — ¾ |
| Nash Mo | 33¾ | 33¾ | 33⅜ | 33⅜ | — ⅝ |
| Nat C Reg | 28¾ | 29¼ | 27⅝ | 27⅝ | −1¾ |
| Nat D Pro | 46 | 46 | 44½ | 44½ | −1⅛ |
| Nat P Lt | 34¼ | 34¼ | 33⅛ | 33¼ | −1 |
| N Haven | 75½ | 75½ | 73 | 73 | — |
| N Y Cent | 104 | 104 | 100¾ | 101 | −4 |
| N Am Co | 72¾ | 72¾ | 69½ | 69½ | −3 |
| Pack Mo | 8⅛ | 8¼ | 8 | 8 | — ¼ |
| Par Pub | 36¾ | 37¼ | 34⅝ | 34⅝ | −3⅛ |
| Pen Ford | | | | 36¼ | — ⅜ |
| Penn Rail | 56¾ | 56¾ | 55 | 55⅛ | −1⅞ |
| Phil Pet | | | | 91 | — |
| P S of N J | 81¼ | 81⅛ | 80 | 80⅛ | −1⅞ |
| Pull Co | 43¾ | 44 | 42¾ | 42¾ | — ½ |
| Radio Corp | 20⅞ | 21 | 18⅞ | 19¼ | −1¼ |
| R K O | 21 | 21⅜ | 20¼ | 20⅜ | — ⅝ |
| Rem Rand | | | | 10¾ | — |
| Rep I Steel | 16 | 16 | 15 | 15½ | — ⅝ |
| Roy Dutch | 31¾ | 31¾ | 31 | 31 | — ⅝ |
| S Roebuck | 51½ | 51⅞ | 50 | 50 | −2¼ |
| S U Oil | | | | 64 | — |
| Sinc Corp | | | | 10⅞ | — ¼ |
| Sim Co | 15¼ | 15¼ | 14¾ | 14¾ | — ⅞ |
| S Pacific | 92¼ | 92¼ | 90 | 90¼ | — |
| S Brands | 18 | 18 | 17⅞ | 17⅞ | — |
| S G Elec | 72¼ | 73 | 70¼ | 70¼ | −1⅞ |
| S O of Cal | 42½ | 42¼ | 41¼ | 41¼ | — ⅞ |
| S O of N J | 40½ | 40½ | 38⅞ | 38⅞ | — ½ |
| S O of N Y | 20½ | 20½ | 20 | 20¼ | — ¾ |
| Studebaker | 22¼ | 22¼ | 20⅝ | 20⅝ | −1⅛ |
| Texas Co | 26½ | 26½ | 25½ | 25½ | −1 |
| Tex G Sul | 45 | 45 | 42⅝ | 42⅝ | −2¼ |
| Tim R B | 46½ | 46½ | 46⅜ | 46⅜ | −1¼ |
| U Carb Carb | 59⅞ | 60 | 57¾ | 58½ | −1¼ |
| U Pacific | 168½ | 168½ | 162⅝ | 162⅝ | −5⅝ |
| Unit Corp | 23⅛ | 23⅛ | 22¼ | 22⅝ | — ½ |
| U G Imp | 31½ | 31½ | 30⅝ | 30⅝ | −5¼ |
| U S Rub | 16¼ | 16¼ | 15½ | 15½ | — ¼ |
| U S Steel | 131 | 131¼ | 127½ | 127¾ | −2¼ |
| Van Steel | 45⅛ | 45⅛ | 41½ | 42½ | −2⅜ |
| Warn B Co | 10⅞ | 10⅞ | 10⅜ | 10⅜ | — ½ |
| War Bros | | | | 32 | — |
| West Union | 121¾ | 121¾ | 115¼ | 117½ | −4½ |
| West Elce | 77 | 77 | 75⅜ | 75⅝ | −1⅝ |
| Wool Co | 62⅛ | 62⅛ | 60⅝ | 61½ | — ¼ |
| Y T Coach | 10⅞ | 10¾ | 10¼ | 10⅝ | — ⅛ |

## GRAIN RANGE

(Special to Johnston & Ward)

**CHICAGO**

| Wheat | High | Low | Last |
|---|---|---|---|
| July | 64⅝ | 62¾ | 64½ |
| Sept. | 64⅜ | 62⅝ | 64¼ |
| May | 83½ | 82½ | 82⅞ |
| Corn | | | |
| July | 62⅝ | 64⅝ | 62¼ |
| Sept. | 61⅞ | 60½ | 61⅞ |
| May | 61⅛ | 60 | 61⅛ |
| Oats | | | |
| July | 30½ | 29⅞ | 30¼ |
| Sept. | 30¾ | 30 | 30⅝ |
| May | 30¾ | 29¾ | 30¼ |

**WINNIPEG**

| Wheat | High | Low | Last |
|---|---|---|---|
| July | 64½ | 62⅝ | 64¼ |
| Oct. | 66¼ | 64¼ | 65⅞ |
| May | 63¼ | 61⅝ | 62⅞ |
| Oats | | | |
| July | 29⅝ | 29 | 29¾ |
| Oct. | 31⅛ | 31⅛ | 31½ |
| May | 28⅝ | 28 | 28⅜ |

## The Montreal Curb Market

(Special to Johnston & Ward)

| Stocks | Open | High | Low | Last |
|---|---|---|---|---|
| Abana | 15 | | | 15 |
| Asso Brew | 8 | 9 | | |
| Associated Oil | 10 | | | |
| Big Missouri | 44 | | | |
| British Am Oil | 11 | | | |
| Dis Corp-Sea | 9½B | | | 10½ |
| Do Eng Works | 29B | | | 29 |
| Do Stores | 21½ | | | |
| Do T Chem Pfd | 91B | | | 91 |
| Eastern Dairies | 22½B | | | |
| Home Oil | 75 | | | |
| H-Elec Sec | 22 | 22 | 21½ | 21½ |
| Imperial Oil | 13 | 13 | 12¼ | 12⅞ |
| Imp Tobacco | 10¼ | | | |
| Int Petroleum | 11⅝ | 11⅝ | 11½ | 11½ |
| Int Utilities A | 43A | | | 42 |
| Int Utilities B | 8¼ | 8½ | | |
| Noranda | 23¼ | 23⅞ | 23 | 23 |
| P-Hers Ltd | 85 | | | |
| Sherritt | 100 | | | |
| Siscoe | 50B | 53 | 52½ | 52½ |
| Teck Hughes | 820 | 820 | 805 | 805 |
| Walker, Hiram | 7 | 7 | 6½ | 6½ |

## Dominion Of Canada Bonds

(Special to Johnston & Ward)

| | | | Bid | Asked |
|---|---|---|---|---|
| War Loan | 5 | 1931 | 107.10 | 107.25 |
| War Loan | 5 | 1937 | 104.30 | 104.45 |
| Victory Loan | 5½ | 1933 | 104.45 | 104.50 |
| Victory Loan | 5½ | 1937 | 110.95 | |
| Renewal | 5½ | 1932 | 102.40 | 102.60 |
| Refunding | 4½ | 1940 | 101.35 | |
| Refunding | 5 | 1943 | 105.25 | 105.40 |
| Refunding | 4½ | 1944 | 101.40 | 101.60 |
| Refunding | 4½ | 1946 | 101.65 | |

**HOSPITAL OPENS "SNEEZE CLINIC"**

MONTREAL, April 21—(By The Canadian Press)—Alarmed at the number of sneezes indulged in every summer's day by hay fever sufferers, the Montreal General Hospital is coming to their rescue. In order to alleviate the "a-tish-oo's" of these unfortunates, the hospital has decided to open a hay fever clinic.

Long-suffering straphangers in street cars, roused to a frenzy by hay fever sufferers who are suddenly overcome with fits of sneezing when packed together like sardines will welcome the news. To them the announcement will be as welcome as it is to those who are sufferers.

The General Hospital's announcement comes perhaps as an answer to the claims of residents of the Gaspe peninsula, who insist that this locality is the one place in Canada, where hay fever can be cured. "Come to Montreal and lose your hay fever" might prove an inducing tourist-attracting slogan for the city this summer.

**CHALK ADDRESS ENDS IN NEW ZEALAND**

SANDUSKY, O., April 20—(U.P.)—Sylvia Patsch in an experimentative frame of mind wrote her name and address on a piece of chalk she packed in the American Crayon company here.

Several months later she received a letter from Kai Iwi, North Island, New Zealand, signed by three girls who just wrote to let her know where the chalk ended.

Sylvia and her New Zealand friends are now carrying on a regular correspondence.

**SMITH COLLEGE ADDS RUSSIAN**

NORTHAMPTON, Mass., April 20 (U. P.)—Because of added interest in Russian political and economical events, Smith College will offer a course in Russian language as part of the curriculum next year. The innovation will be made at the request of more than 20 students who have already enrolled for the course.

## The Montreal Stock Exchange

(Special to Johnston & Ward)

| Stocks | Open | High | Low | Last |
|---|---|---|---|---|
| Abitibi | 7 | 8 | 7 | 7 |
| At Su Re | 24½ | 25 | 24 | 24 |
| Bell Telephone | 146½ | 146½ | 146¼ | 146¼ |
| Brazilian | 20¼ | 20½ | 19⅞ | 20¼ |
| B C Power A | 39¾ | 40¼ | 39¾ | 40¼ |
| B C Power B | 13 | 13¾ | 13 | 13¾ |
| Can Bronze Com | | | | 32 |
| Can Car Fdy | 14 | 14¼ | 13 | 13¾ |
| Can Cement | 14½ | 14½ | 13¾ | 13¾ |
| Can Gypsum | | | | 9¼ |
| Can Ind Alco | | | | 3¼ |
| Can Pow Pap | 90 | 100 | 90 | 90 |
| Cockshut Plow | | | | 7⅞ |
| Cons M Smelt | 135 | 135 | 131¼ | 131½ |
| Do Bridge | 44 | 44 | 43 | 44 |
| Do Steel oCal | | | | 5 |
| Gurds | | | | 27 |
| Ham Bridge | 14¼ | 15¼ | 14¼ | 14¼ |
| Holl G Mines | | | | 8 |
| Int Nickel | 16¼ | 16½ | 15⅞ | 15⅞ |
| Lindsay Co | | | | 16 |
| M Harris | 6½ | 6⅝ | 6¼ | 6¼ |
| Mc-Front | 13¾ | 14⅛ | 13¾ | 14⅛ |
| Mont Power | 60½ | 60½ | 58⅛ | 58⅛ |
| Nat Breweries | 31 | 31⅞ | 31 | 31½ |
| Nat Steel Car | 27 | 27½ | 27 | 27 |
| Power Corp | 57½ | 57½ | 57 | 57 |
| Price Bros. | | | | 36¾ |
| Shawinigan | 50 | 50½ | 50 | 50¼ |
| Steel of Canada | 36 | 36 | 35 | 35¼ |
| Winni Elec Pfd | | | | 18 |

The young man who answered the advertisement "How to Keep Your Youth," received the reply: "Don't introduce him to other girls."

## Bracelets Are Bargains In India

In all the brightly-colored throng of the Indian bazaar, the bracelet seller is the most brilliant figure as he stands in the blazing sunlight, half-hidden by his glittering burden. Only his turban and the edge of his dingy loin cloth can be seen, for he is festooned from neck to thights with hundreds of delicate glass bracelets strung on cords and slung around him, writes an English woman from India.

He is an old man, and he fumbles slowly with his stock-in-trade as a customer approaches. A girl in an orange sari points to this bracelet and that; she wants to try on a dozen different shades. The old man gently lowers his fragile burden to the thick red dust and sits down crosslegged to the job.

The inevitable small crowd collects for to watch a bargin is nearly as good as to win one. The old pedlar, with some taste, holds out four irdescent blue bangles, which would certaintly make a perfect contrast with the woman's garment.

But no, she will have nothing but bright red. The red ones are thicker and cheaper, and the old man grows shrill in praise of the blue. She will not have the blue, but neither will she have the red. A green one takes her fancy, and she hovers undecided over the pink.

The girl can not make up her mind—and in the excitement a bracelet is dropped and broken. The pedlar gives a sly smile, for now she will be obliged to buy, and the broken one will be taken into account.

The crowd chuckles, shifts betel nut from one cheek to the other, and scratches itself in placid contenment while the battle of words proceeds. The world would be dull indeed without buying and selling.

At last with a gesture of magnonimity, the hawker consents to ignore the broken bracelet. The customer compromises with her indecision and buys one bracelet of each color

She unties a little cotton bag from her waist and counts out a few small copper coins. The transaction is nearly over, but the crowd waits on; there is always the chance of one of the coins being wrong or some interesting complication that may lead to further argument.

But no, the girl with a grin and a last backward shaft of wit, swings down the road, her brown arms cir[illegible] ed with delicate shifting slips of c[illegible] or than twinkle softly with ev[illegible] movement.

The hawker slowly knots his co[illegible] plicated arrangements of stri[illegible] again; the crowd turns idly away [illegible] search of fresh amusement: anot[illegible] bargan is over.

Solemnly a baby picks up [illegible] pieces of broken bracelet and arra[illegible] es them in a pattern in the dust.

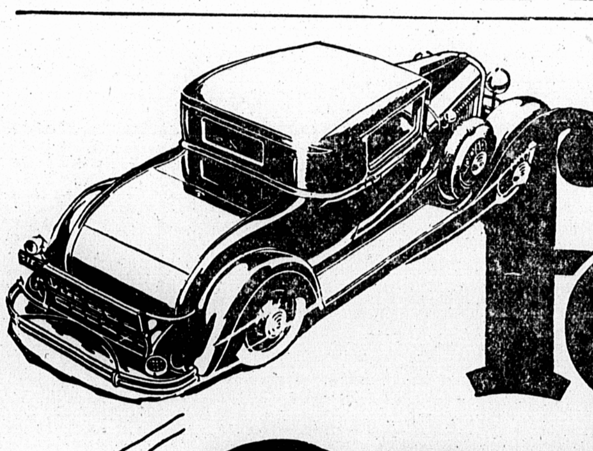
## Crown Found By Ploughma[illegible]

(British United Press)

TIFLIS, U. S. S. R., April 20—[illegible] crown studded with precious stor[illegible] valued at more than $50,000, was [illegible] earthed by a peasant at Chkho[illegible] Tskhu while he was ploughing [illegible] field.

The crown has been transferred [illegible] the Government museum at Ti[illegible] where a preliminary estimate by [illegible] perts places the value of the jew[illegible] in the crown at more than 100,[illegible] gold rubbles, roughly about $50,00[illegible]

Two men may call each other lia[illegible] and both be telling the truth.



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