NOTICE!

Owing to the increased activities in the Stock Market, we have decided, while business warrants it, to supply the public with an hourly quotation service on a limited number of American and Canadian stocks.

JOHNSTON AND WARD

Members Montreal Stock Exchange
Montreal Curb Market

Phone 1308

B. Rogers, Jr., Manager.

22-24-21

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Agents Wanted

AGENTS: BIG MONEY SELLING Shoelastic. Soles shoes at home for few cents. Spreads like putty; wears like leather. Another fast selling product—revolutionary new bandaging material. Prospects everywhere. Write Dept. B9 Shoelastic Company, 1332 William Street, Montreal. A. W. 4-22-29.

Miscellaneous

HOW TO GET A GOVERNMENT Job. Free Booklet. The M. C. C. Ltd., Toronto (10.) 4-1-8-15-22-29

PAINTING, PAPERHANGING, General Decorating. Free estimates. Phone 1420 T. G. Murphy, 290 Fitzroy Street. 9021-4-22-31.

DUFFY'S DELIVERY & TRANSfer, 108 Kent Street, Phone 209. Parcels called for and delivered, 10c, large parcels 25c, or weekly service. 9000-4-21-51

HAVE 100 PAIRS STRONG RUBber traces in stock, complete for service. $2.90 per pair. Clinton Morrison, American Belt Dealer, Fredericton Station, P. E. I. 8939-4-18-51.

MONEY. WHY TAKE 2½% FOR your money when we can get you 6% on good Mortgages. Call or write A. E. MacNeill & Co., 127 Grafton Stret, City. Phone 1139. P. O. Box 431, City. 9009-4-22-smw-3i.

To Let

TO LET—HEATED APARTMENT, first floor. Apply 36 Kent Street. 9008-4-22-3i.

TO LET—UNFURNISHED ROOM with heating range. Apply 147 Hillsboro St. 9003-4-21-21

FOR RENT—SUMMER COTTAGE at Keppoch, furnished. H. A. C. Scarth. 8986-4-20-3i

TO LET—DESIRABLE HOUSE IN Brighton. Two fireplaces, verandah, hot water heating. Phone 195-J. 9033-4-22-3i

FURNISHED EIGHT ROOM house for summer months. Modern conveniences. Electric Range. Apply 54 Bayfield Street. 9027-4-22-1i.

STORE TO RENT AT CALEDONIA Most desirable store with outbuildings to rent on reasonable terms at Caledonia. Busy centre, especially in Summer. On main highway. Smart business man sure to do well. Apply for further particulars to John S. Stewart, Caledonia. 9024-4-22-3i.

Wanted

WANTED — DWELLING WITH some land in or near Charlottetown. Write particulars and price to "M" Charlotetown Guardian. April 20-3i.

WANTED — BLACK AND WHITE young Spaniel dog. Apply 88 Great George Street. 8990-4-21-3i.

Boarders Wanted

BOARDERS ACCOMMODATED IN private family. Car room included. Apply Guardian. 8973-4-20-3i.

Employment Wanted

PRACTICAL NURSE WOULD care for invalid. White B. Guardian. 8945-4-18-6i.

TRAINED NURSE AT REASONable rates. Apply Guardian. 8961-4-19-6i.

Female Help Wanted

WOMEN WANTED TO SEW FOR us at home. Sewing machines necessary. No selling. Ontario Neckwear Company, Dept. 147, Toronto. 4-1-8-15-22-29

Heal sores with Minard's Liniment.

For Sale

FOR SALE—2 COUNTER SHOW cases. G. H. Taylor. 8991-4-21-3i.

CARBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. tf.

FOR SALE — ONE 24 H. P. steam boiler, A1 condition. Apply 222 Queen St. 9000-4-21-3i

FOR SALE—C. C. M. FLYER RACing bicycle, completely overhauled. Apply Guardian. 9030-4-22-3i.

FOR SALE — AUCTION FORTYFive, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-tf.

FOX RANCHER—2,200 SPREHN Capsules (large size) for sale. Half price. E. Kucher, Box 504. 256 Kent St. 9002-4-21-3i

FOR SALE—56 ACRES OF LAND, one-half mile from Rocky Point Ferry. Good house and barn. Apply Guardian. 8977-4-20-3i.

FOR SALE — CHOICE CLYDE Brood Mare, also Gelding 4 years old. Both Island bred. Clifford McEwen, St. Peters. 9007-4-22-3i.

FOR SALE—RUBBER TRACES at $2.90 per pair. S. L. Hardy and Company, harness manufacturers. 8981-4-20-3i

FOR SALE—THREE REGISTERED Yorkshire Sows 6 months old, 2 Ayrshire cows, also Ayrshire bull calf. Apply Amos Rodd, Milton, P. E. I. 9025-4-22-3i.

FOR SALE—MODERN RESIDENCE with large lot. Bargain. For price and terms apply A. Bowness, Malpeque Road. 9029-4-22-3i.

FOR SALE — AUCTION FORTYFive, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-tf.

FOR SALE—VERY DESIRABLE residence with large lot, outside City limits. Twenty minutes walk from Post Office. Apply Guardian. 8997-4-21-3i.

FOR SALE — OR WILL TRADE for stock, one sectional seeder and drill. J. W. Patterson, Hunter River. 9022-4-22-3i.

FOR SALE—SEVEN PASSENGER American Marmon Sedan. In first class condition fitted with new tires, four spare tires. Apply Box 87, Souris, P. E. Island. 9026-4-22-Sat-3i.

FOR SALE—SINGLE TODD, 2.09, a bay stallion, eligible to 2.18 class. On easy terms. Apply to Jimmy Power, 173 Queen St. 9038-4-22-3i

SMALL FARM FOR SALE NEAR Kensington. This farm contains 30 acres, about 28 acres clear land with about two acres wood and lumber.. Excellent location, near town, choice land with new buildings. Apply to Mrs. H. S. Moase, Kensington, P. E. I. 8993-4-21-2i.

Situations Vacant-Female

AMBITIOUS WOMEN. BIG PAY. Large demand for ladies who learn beauty culture and hairdressing. Join Canada's Largest system. Diplomas granted. Write for information. Marvel Beauty Academies. 8 Ste. Catherine East, Montreal. S. V. F. 3-25-4-22-5-13.

Male Help Wanted

BECOME EXPERT BARBER through our special low cost course. Hundreds of successful graduates. Write Moler Barber College, 573 Barrington, Halifax, H. H. W. Tu-Sat-tf

Work Wanted

WANTED WORK. EXPERIENCED man wants work on farm or fox ranch. Apply to Guardian. 8988-4-21-3i.

WANTED—WORK AS HOUSEkeeper by experienced middle aged woman. Can give references. No. 2 Upper Queen Street, City. 9001-4-21-2i

Stock Quotations

Pivotal New York Stocks

(Canadian Press)

Stocks	Close
Allied Chemical	80½
Am and F Power	8
Am Smelting	26¾
Am Tel and Tel	93
Anaconda	10¾
Atchison	46⅝
Auburn Motor	30¾
Canada Dry	—
C P R	10⅝
Case	50⅞
Chesapeake and Ohio	30
Con Gas	45
Corn Products	67
Delaware and Hud	56
Eastman	57
Gen Electric	16½
Gen Foods	29¼
Gen Motors	16½
Int Harvester	26⅞
Int Nickel	12⅝
Nat Biscuit	43¼
N Y Central	22⅝
North American	20½
Pub Ser N J	37½
Radio	5
Stand Oil N J	33⅛
Tex Gulf	24
Union Carbide	29
Union Pacific	72
United Corp	6
U S Rubber	7
Vanadium	16¼
Westinghouse	30¾
Woolworth	34

EXCHANGE

(Canadian Press)

MONTREAL, April 21—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:—

Argentina peso No quotation.
Australia pound 3.4568.
Austria schilling no quotation.
Belgium belga .1735.
Brazil milreis no quotation.
Bulgaria lev not quotation.
China Hong Kong dollars .2958.
Czechoslovakia crown .0398.
Denmark krone .1951.
Finland finmark no quotation.
France franc .0481.
Germany reichsmark .2844.
Great Britain pound 4.3452.
Greece drachma .0171.
Holland florin .4920.
Hungary pengo .2162.
India rupee no quotations.
Italy lire .0639.
Japan yen .2730.
Jugoslavia dinar .0180.
New Zealand pound 3.4706.
Norway krone .2230.
Poland zloti no quotation.
Roumania leu no quotation.
South Africa pound 4.3338.
Spain peseta .1053.
Sweden krone .2281.
Switzerland franc .2346.
United States dollar 13¾ percent premium.

(Canadian Press)

Exchange rates at close today were: Pound sterling in Montreal 4.34¼. U .S. dollar in Montreal 1.13¾. Pound sterling in New York 3.80. Canadian dollar in New York 87⅞.

NEW YORK, April 21—(A.P.)—Foreign exchange easy. Great Britain demand high 3.90; low 3.75; close 3.80; 60 day bills 3 81; France 4.25 15-16; Italy 5.96¾; Belgium 14.90½; Germany 24.99¼; Canada 87⅞.

PRODUCE

(Canadian Press)

MONTREAL, April 21—The first cheese exports of the season to the United Kingdom left the port of Montreal today aboard the S. S. Alunnia and the S. S. Beaverburn. A large part of the shipment of 1900 boxes had been in storage for some months pending opening of navigation The early start of the season promises a good year in the cheese production. Current Ontario colored cheese was generally quoted nine to 10 cents on the Montreal dairy and produce market today, a drop of one and a half cents. Old cheese remained unchanged at 11 to 12 cents. Receipts were light, being only 50 boxes.

Wholesale butter continued to drop from its recent high peaks. With the production season getting into full swing, fresh butter is coming onto the market in increasing quantities. No 1 regraded sold at 23 to 24 cents a pound a decline of two cents a pound from yesterday's price. Offerings totalled 1,592 boxes.

The egg market firmed slightly with the range half a cent higher than Thursday. Grade 3 shipments in carlots or less were 17 to 17½ cents per dozen for extras, 15 to 15½ cents for firsts and 13 to 13½ cents for seconds. Arrivals were heavy at 4,301 cases, but the advent of the storage season is taking good quantities off the market.

Prince Edward Island and New Brunswick potatoes remained steady at 70 to 75 cents per 80 pound bag.

N. Y. CURB

Stocks	Close
Amer Cyan B	7¾
Amer Sup Power	3½
As G and El	2
Can Marconi	1¼
Cities Serv	2⅞
El Bond and Share	15
Ford of Canada A	6½
Imp Oil	9⅛
Int Pete	12⅛
Niag Hud	11
St. Oil Ind	23

MT'L. CURB

Stocks	Close
B A Oil	9½
Beauharnois	60
Dom Eng	—
Imp Oil	10¼
Imp Tob	8⅝
Walker Pfd	14

Personal

PRIVATE KINDERGARTENS pay. Advice given free by the Canadian Kindergarten Institute, (Toronto 10.) 4-1-8-15-22-29

Lost

LOST—BETWEEN SUMMERSIDE and Clinton a fur neck piece. Finder please notify Mrs. Davis Baker, Stanley Bridge. 9020-4-22-1i.

Salesmen Wanted

PAINT AND ROOF CEMENT SALESMEN

SELLING PLAN ALLOWS YOU TO beat competition. Shipped from Toronto. United Builders Co., 6602 Wade Park, Cleveland, O. April 22-1i.

Montreal Stock Market

(Canadian Press)

Stocks	Close
Bathurst A	—
Bell Tel	84¼
Brazilian	9¼
Can Car	3¼
Do Pfd	10
C P R	11½
Dom Bridge	15¾
How Smith	2½
Dom Steel and Coal B	70
Int Nickel	1390
Massey Harris	3⅞
McColl Front	8½
Montreal Power	28⅞
Nat Brew	17
Power Corp	7¾
Quebec Power	12½
Shawinigan	12
Steel of Can	19
Winnipeg El	2⅛

MINING

(Canadian Press)

TORONTO, April 21—

Stocks	Close
Acme Oil	8½
Alb Vac	10
Alex	2¼
Amulet	19
Atlas	2½
Ashley	125
Bear	128
Bagamac	7
Barry-H	11½
B-Metals	119
Bunk Hill	3
Bralorne	390
Cen Pat	19
Cal Oil	4
Castle T	34½
Chiboug	7½
Clericy	1¼
Columario	7
Dom Mines	1900
F'Bridge	282
Goldale	5
Granada	143
Granada	143
Harker	4½
Hollinger	810
Homestead	11
Howey	74
Keeley	37
Kirk Lake	37
Kootenay	1¼
Lake Shore	3000
Macassa	34
Malartic	9
Man Basin	1½
McIntyre	2800
McWatters	55
Min Corp	152
Moff Hall	2
Moss Mines	13½
McVittie	37
Newbec	2½
Nipissing	180
Noranda	2575
North Can	39
Old Colony	1¼
Vet C M C	1¼
Pioneer	780
Premier	72
San Ant	101
Sarnia	5
Sherritt	54
Siscoe	160
Stadacona	2½
Sud Basin	100
Sylvanite	92
Teck Hugh	430
Treadwell	125
Vacuum	2
Vipond	36
Waite A M	50
Wright H	483
Silver	34

Total sales 905,000.

UNLISTED

Stocks	Close
B-Missouri	17
Cen Man	10
C-Copper	300
Shelters	8001
Dal Oil	15
Eldorado	140
Halcrow	29¼
Hud Bay	550
Nickel	1400
Lebel	5
Mandy	6
McLeod	3¼
Nordon	11½
Pend Ore	88
Ventures	108

CURB

Stocks	Close
Algoma	3
Bobjo	12⅞
Brett Tr	18
Brownlee	2
Cobalt	3
Dom Expl	5½
Gilbec	2¾
Hilltop	¾
Kirk Town	18½
Lake Maron	10½
Pawnee	2½
Ribago	1
Ritchie	2
Sud Cont	5
White Lake	3½
Wood Kirk	11½

GRAIN

(Canadian Press)

WINNIPEG, April 21—

CLOSE

Wheat: May 55B; July 56⅛-⅝; Oct 58¼-⅝.

Oats: May 25⅝B; July 25¾; Oct 26A.

Barley: May 33½B; July 34¼A; Oct 35½B.

CASH PRICES

Wheat: No 1 hard 57¾; No 1 nor 54¾; No 2 nor 53¾; No 3 nor 52¾; No 4 nor 51½; No 5 40; No 6 48; Feed 46; Track 55; No 1 durum 57.

Oats: No 2 C W 25 ; No 3 C W 23¾; No 1 feed 22¾; No 2 feed 20⅞; Rejected 18⅝; Track 23⅝.

Barley: Malting grades 6 row ex 3 C W 37⅝; 2 row ex 3 C W 36⅛. Other grades no 3 C W 32⅞; No 4 C W 30-⅝; No 5 C W 29¼; No 6 C W 28⅛; Track 33⅛.

Statement Will Be Made Monday

(Canadian Press)

OTTAWA, April 21—Due to there having been no cabinet meeting today, Hon. E. N. Rhodes, Minister of Finance, did not make his expected statement in connection with war pensions in the House of Commons today. This was the reply given by the Minister to an enquiry from Major J. S. Roper, M. C., Dominion President of the Canadian Legion, who had deferred his return to Halifax in order to hear the statement delivered.

The Minister added that he would make the statement in the House on Monday.

For coughs, use Minard's Liniment.

CENTRAL GUARDIAN

This column is reserved for Queen's County news of local interest but advertising of a newsy nature may be inserted at 4 cents a word strictly payable in advance.

NEW MYSTIC (powdered) handsoap removes grease, oil, paint, shellac, ink, instantly. Best kitchen cleanser. Absolutely harmless. 9002-4-21-2i

PURINA CHICK STARTER. — Fresh carload just arrived. See your dealer or phone MacKie & Co., Charlottetown. 9006-4-22-1i.

TWO FIRE CALLS—The firemen were called out twice yesterday, the first time about 8 a.m. for a roof fire at the residence of Mr. James Hughes, at the corner of King and Union Streets, the second time about 1 p.m. for a small blaze on the awning of the Palace Cafe. In both cases damage was negligible.

SPORT BRIEFS

(Continued from Page 7)

of Sydney Mines, N. S., in 1929 and was two hours, thirty-three minutes, eight and four-fifth seconds.

Max Schmelling who is making a tour of principal cities in the New England States and also some cities in Canada, is reported to be in wonderful condition, weighing 190 pounds and is apparently a faster and better boxer than last year. Max has a wonderful capacity to train and infinite patience, besides takes the very best care of himself. His likeness to Dempsey is remarkable as shown by a recent snap taken of them when Dempsey went to meet him on his arrival in New York.

What a man! Clarence DeMarr who is considerably over forty years of age and was seven times winner of the Boston Marathon, took part in Wednesday's great race and finished eighth out of 221 starters. His time was two hours, 43 minutes, 18 3-5 seconds. You will naturally wonder what would be the effect on the heart of a man of that age of such strenuous competition. As long as he keeps in training the effect will not show, as the heart is a muscle and the training will keep it in shape, but should he relax his training and take it easy, then the trouble would start as his heart is no doubt hyper-athrophied.

Louis Angel Firpo who will be remembered as the "Bull of the Pampas" was arrested at Buenos Aires, Argentine, last Wednesday, in connection with the sale of some property. Louis came very nearly being the world's heavyweight champion prize fighter when in his first round of that historic fight with Jack Dempsey in New York, he knocked Jack through the ropes into the laps of two reporters. These chaps managed to shove Jack up into the ring and their aid was sufficient, with quick recuperation, to bring Dempsey up before the count of ten. It was a close shave.

The National Sea Fleas hockey team of Toronto last year's Allan Cup champions, have returned from their trip to Europe. The Manager stated that they were entirely blameless for a fight which started in the lobby of the Paris Hotel. "One would think to read some of the stuff that we were a bunch of roughnecks," said Claire McIntyre, "but the fact remains we have been invited back next year and the Europeans are evidently satisfied with us."

The amount of money which is taken in in the N. H. L. playoffs is much greater than we ever imagined. The following figures will, we believe, surprise you. The Bruins-Maple Leaf series, $120,000. The New York Rangers-Maple Leaf series, $100,000. Montreal Canadiens-New York Rangers $32,000 New York Rangers-Detroit Red Wings. $32,000. Maroons and Detroit, $25,000. Of this amount forty per cent is extracted for the rinks, which takes $190,000. The League takes ten per cent or $31,000. Out of the balance of approximately $159,000 comes the expenses for visiting clubs with seventeen men and officials. When the final total is divvied it is likely that the New York Rangers will each receive around $1,600. The Toronto Maple Leafs who were second in the series, $1,400. Boston Bruins about $800, with the Maroons and Canadiens receiving in the vicinity of $150 each.

The total attendance to the League games played in the various cities will be interesting. New York Rangers had 221,000 cash customers to their various games. Boston Bruins 203,000. Canadiens of Montreal 197,900. These figures will give an idea of the popularity of hockey in the big cities

CEASELESS VIGILANCE

Your Will

IN PROVIDING for the future welfare of those you love, be sure that your care of them will be perpetuated by an executor not subject to human frailties—upon whose strength and permanence you may rely to carry out your every wish. The appointment of The Eastern Trust Company as your executor and trustee will give you implicit confidence that the results of a lifetime of effort will be kept intact for the benefit of those you desire to protect.

The Eastern Trust Co.

HEAD OFFICE • HALIFAX, N. S.
BRANCHES at
ST. JOHNS, NFLD. CHARLOTTETOWN
MONTREAL ST. JOHN, N. B.
MONCTON

UNFAILING FIDELITY

THE BACK STRETCH

(Continued from Page 7)

Last year he took part in four races, winning three. The first race was at New Annan, his second and third races took place at Charlottetown where he won one and was second in the other. His fourth and last race was at Halifax. He is credited with winnings of $2,823.-07 and is eligible to the 2.16 class trot or 2.19 mixed.

Another good prospect in the Arbing Stable will be Orola by Dingola. This horse has had very little opportunity, usually racing off two or three workouts and at that could step miles around 2.16. With the good preparation he has had this winter and spring and with his known speed it would not be surprising to see him beat 2.14.

Peter Dawes 2.12, who ended the season last year with three victories, has been wintering at Montague, but is expected to arrive in the City within the next week or ten days to take up regular spring training. Owner-Driver, Dr. H. McIntyre has the combination of this chap better than anyone who has ever sat behind him. What a hookup he and Ortolan will make in the fast trotting classes this year.

Johhny Conroy will make Halifax his quarters for the early part of the training season and will probably move there the first of next week with the horses of Hedley T. Fulton of Upper Stewiacke. His stable includes the celebrated free for aller Darkey Grattan 2.02 1-4, Calumet City 2.10 1-2, who will be remembered as taking a record of 2.13 1-2 at Northam electric light races, High Toby, the good trotter which took a record of 2.13 3-4 at Northam July 15th and won a good race that day, Tease 2.09 1-2, eligible to the 2.16 trots, Scotia by Captain Aubrey 2.07 1-4 a full brother to Gwendolyn Aubrey 2.08 1-2 and the three year old pacer Baronette by Guy Axworthy 2.08 3-4. These horses are all said to be in the pink having been given a lot of preparatory work during the winter and spring.

The first race meeting on the Bay State circuit will take place at Goshen, N. Y., June 6, 7 and 8. 152 trotters and pacers are entered for the three days races. What a bunch to divide the coin among.

So far the Nova Scotia Government have made no move to replace the stallion Great Britton 2.02 1-4, who was in stud at the Government Farm, at Truro and died last year after having made one season in the stud there. Captain Aubrey 2.07 1-4 had previously been owned by the Nova Scotia Government and it was to replace him that Great Britton was bought. There has been quite an agitation before the government to purchase another horse but probably the state of the money market is such that they do not feel like investing at present.

Revival of trotting and pacing races in Chicago and the return of that city to its former place on the Grand Circuit is more than an early probability. The World's Fair trotting meeting in September at a track near Chicago is now being planned by a strong organization of harness horse enthusiasts which will be known as the Chicago Harness Horse Association. This will be good news to our American friends as the running horse interests have kept the trotters away from Chicago for years.

Notwithstanding the severity of the depression which has attacked the farming community in Iowa, the Legislature in session there last week appropriated $310,000 for the support of the Iowa State Fair, County and District Fairs during the coming season. This will mean that all the important fairs of the state will continue in operation and the excellent work which they have been doing in fostering boys and girls club work, better live stock breeding, farm betterment and similar activities will not have to be dropped.

The Provincial Exhibition of 1933 is being planned to be the big event of the Maritimes. There will be no exhibition in Saint John, and Halifax will hold theirs in October, so that Prince Edward Island will have the stage to a large extent to itself. An effort is being made with the Railway officials to give very low rates to include every station in the Maritimes, so as to bring here the largest number of people that have ever visited the Garden of the Gulf.

The exportation of race horses from New York to Europe continues weekly. The latest to go abroad is McIlvain 2.05 1-4, a trotter by Mr. McElwyn.

Some time ago in these columns we drew attention to the fact that Harold Logan, the wonder pacer of New Zealand, had won a two mile race in 4.16 2-5, which we stated was a world's record, the fastest time for that event being 4.47 3-4 made 61 years ago, and the two miles of Dan Patch paced against time of 4.17. The Australians are kicking up a fuss in their Trotting Record of March 8th because of the fact that this record has not been incorporated in American statistics as a world's record, as it should be.

Two of the fastest trotters that performed on the Grand Circuit last year, namely, Locke Bunter 2.02 1-2, and his half sister Mamie Britton 2.02 1-2, which closed their American careers with the same records and were exported to Europe, have been racing exceptionally well over there. Locke Bunter has won two races. Mamie Britton has won a race over a field of 25 starters and was second in another in which there were 34 starters. In her winning race she got away twentieth and was tenth at the head of the stretch, coming on from there to win easily. The distance was about one and three-quarter miles.

The book of Protector (3) 1.59-1-4, most recent addition to the stallion band at Walnut Hall Farm has been filled. The youngsters which arrive by him this spring have added to his popularity, caused by his wonderful campaign in 1931 and that of his full sister The Marchioness (3) 1.59 1-4.

Among the new features that will be tried out at the Salem, N. H. race meeting July 24th to August 12th, which is being sponsored by the famous Islander abroad Allan J. Wilson, of Boston, are a series of trotting and pacing events each having a purse of $1,000. For example, the 2.06 trot purse $1,-000. Now read the conditions. "Two races to each event. Purse divided $500 for each race, money divided 50 per cent, 25 per cent, 15 per cent and 10 per cent. Position to be drawn for each race. Horses may start in one or both races. No horse to win more than two races a day." Note "Race" is used in the above conditions in the sense of a "heat". It would not be surprising if some stunt like this was pulled off in connection with the Exhibition races in August.

Reduction In Dividend Rate Announced

(Canadian Press)

MONTREAL, April 21.—Two of Canada's major banks today announced reductions in their dividend rates. The Bank of Montreal and the Royal Bank of Canada each reduced its annual dividend rate from 10 to eight per cent.

The lower rates were announced with the declaration of two per cent dividends for the current quarter, payable June 1, to shareholders of record, in the case of the Bank of Montreal, on April 28, and, for the Royal, on April 29.

All the larger banks in the country last year reduced their dividend rates to 10 per cent. from 12 per cent.

Minard's Liniment for falling hair.