

YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., March 18.—Prices were firm in the early dealings Saturday, but later offerings became moderately heavier and a sharp reaction developed. Am Tel and Tel was particularly soft on the final afternoon of the day for the investment of the system. Outside of this, there were no particular features of importance. There have been no important rallies since the decline in the market, which began following the gold decisions and is in prospect. However, if the recovery should be renewed immediately, or on the next reaction there would be a recovery to about 102 and 30 in the Dow Jones Industrial and Rail averages respectively would be reasonably possible.

Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., March 18.—Magazine stocks, after a sharp decline during the week, declined 2 points to 45 percent of capacity. Gold bars quoted at 146 1/2 vs 146 1/4 Saturday. Gillette Safety Razor Co and subs 1934 earned 1.34 a common share vs 1.33 in 1933. American Cyanide Co and subs 1934 earned 89 cents on combined shares of common and class "B" 89 cents in 1933. Union Carbide and Carbon and subs 1934 earned 2.29 a share vs. \$1.37 in 1933.

After conference between Belgian Premier and French Premier, a communication was issued stating the two Governments found themselves in accord in defense of the monetary of the gold bill against speculation.

Belgian Government issues following decrease in Foreign Exchange Bills to be controlled by a central exchange office, purchase of silver or deferred bills for import of merchandise, a commercial bill to be negotiable only in the central exchange office or National Bank which alone is allowed to import or export gold bullion and specie.

Table with 4 columns: High, Low, Last, Off. Rows include Ind, Ralls, Ill, Bonds.

BANON SAYS

MONTREAL, Que., March 18.—The general list reacted fractionally Saturday in sympathy with the market in New York. Am. Tel. and Tel. Reaction through 100 in this issue would be followed by a decline to the lower 90's.

Further weakness of Telephone is likely to be accompanied by a test of the low establish by the market in the final last week. Evidence, however, still favors the view that the market is gradually approaching a final top.

Traders interested in buying on a scale down might consider Com. Gas and Elec., Penn. R.R., Deere, Ford of Canada, A. Nickel and Am. Pacific. Am. Pacific is expected to be moderately on Saturday in response to a slight dip in the price of gold in London. Traders during periods of weakness should prove profitable. Buy Deere, McIntyre, Lake Shore and Noranda.

BANON.

BANON'S 'NOON LETTER'

MONTREAL, Que., March 18.—Telephone companies continue to carry through this morning will likely carry through. The improved action of the Utilities may be attributed to the central bank's decision to purchase the central bank against the Public Utilities Bill which will record a fair degree of victory in the Senate. The issue is headed definitely lower.

Copper prices have been moving sharply in the futures market in response to definite firming in foreign centers. European buyers are reported

Advertising Rates—Payable in Advance

Central-Canadian, 4c per word; Western and Eastern local, 5c per word; Announcements and Coming Events 2c per word; Classified per word in Memorandum Notices, 7c per inch; Lists of Classified per word; Notices of Births, Deaths, etc., 4c per word; Notices of Births, Deaths, etc., 7c per inch or 4c. per word. Other rates on application.

Male Help Wanted

APPRENTICE WANTED TO LEARN Barber Trade. Short Course expert training. Molnar Barber College, Halifax. N-356.

MAN WANTED FOR RAWLIGH

Route of 800 families. Write today. Rawligh, Dept. MLC-480-54, Montreal, Canada. N-1869-3-2-8-15-22-26.

Wanted

WANTED BY TWO BUSINESS girls rooms suitable for light housekeeping. Centrally located. Apply E. care Guardian. L-5406-3-16-31.

Miscellaneous

POULTRY—WE ARE BUYING dried-poultry, heavy chickens, and canners daily. The Royal Poultry Company, (J. D. Jenkins), P. O. Box 116. L-5447-3-19-31.

To Let

TO LET—LARGE FURNISHED front room—second floor—heated. Apply 139 Kent Street. L-5454-3-19-31.

TO LET—UPPER FLAT—POSSESSION

Apply Mrs. R. Crosby, 134 Fitzroy. L-5453-3-18-31.

FOR SALE

CHEAP HOUSE FOR SALE. Apply Guardian. L-5440-3-19-31.

CARDBOARD SUITABLE FOR

Building outhouses, etc. 1c per sheet. Guardian Office. L-5439-3-16-31.

FOR SALE OR RENT—50 ACRES

of land. Apply Mrs. Beatrice Neil, North Milton. L-5401-3-16-31.

FOR SALE—REG. GURNEY

Show Cow and Calves. William Hanna, Young Street, Gaytown. L-5432-3-18-31.

FOR SALE—AUCTION FORTY-FIVE

Bridges and What Score Cards. Guardian Central Job Printery. Nov. 1st.

FOR SALE—RADIO ELECTRIC

Eight tube. Cabinet. Good condition. Must sell. Any reasonable offer accepted. Apply Guardian. L-5396-3-16-31.

FOR SALE—HEINTZMAN & COMPANY

Piano, also Electric Radio. Owner going away. Will sell at real bargain. Might arrange part terms for responsible purchaser. Box 116. L-5453-3-18-31.

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlotte Town.)

Table with columns: Stocks, Opened, Last. Rows include Bathurst A, Bell Tel, Brax T L Pow, etc.

LIVESTOCK

(Canadian Press) MONTREAL, March 18.—Offerings on the two Montreal livestock markets today totaled 3,831 head.

Cattle receipts were 684 head. Buyers were asking higher prices and sales were slow. By 10.30 a. m. less than 100 head had sold. There were few calves or baby calves from \$5 to \$7. Calf receipts were 848 head. The calf market was quiet. Medium good veals and up to 50 cents on top calves. Trading was active. Hog receipts were 2,068 head. Hogs were selling very slowly. About 100 hogs were weighed up at \$23.25 per hog premium on select. Butchers' heavies and lights were \$7.75 and extra heavies \$7.25. Sows were from \$6.75 to \$7.25. Light sows were being held for more money.

BANKS

Table with columns: Bank, Balance. Rows include Commerce, Montreal, Nova Scotia, Royal Bank of Canada.

MINING

(Canadian Press) TORONTO, March 18.—The outlook appeared still a bit gloomy to mining sections of the Toronto exchange today and the selling over the board was more urgent than buying. Lower New York prices for the interlisted leaders had a depressing influence but the general tone of the market was even more depressed than that of the big issues.

GRAIN

(Johnston and Ward) CHICAGO, March 18.—Wheat: High, Low, Last, Off.

Table with columns: High, Low, Last, Off. Rows include May, July, Sept.

WINNIPEG, March 18

Table with columns: High, Low, Last. Rows include May, July, Sept.

REVENUES OF C. N. R.

Table with columns: Month, Revenue. Rows include May, July, Sept.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks closed lower. Toronto Mines—Lower. New York—Cottons closed lower. Winnipeg—Wheat down 3/4 to 1/2 cent. New York—Rubber, cotton and coffee lower; sugar unchanged.

PRODUCE

(Canadian Press) MONTREAL, March 18.—Butter and egg prices were lower on the Montreal real dairy and produce market today continuing last week's decline. 1 grade butter in cartons or less being 23 1/2 to 23 3/4 cents a pound for cartons less of 25. Solders brought 22 cents and prints 25 cents a pound. Arrivals were seven boxes.

EXCHANGE

(Canadian Press) MONTREAL, March 18.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—

Table with columns: Country, Rate. Rows include Australia, Belgium, Brazil, Bulgaria, etc.

NEW YORK CURB

(Johnston and Ward) Stocks Opened Last. Rows include Amer Cyan B, Amer Gas Elec, etc.

BALTIC INSTITUTE

The regular monthly meeting was held in the home of the President, Mrs. Benjamin Burns on Tuesday, March 12th. The meeting was opened by singing the Institute Ode, followed by repeating the Creed in unison. Roll call was responded with a joke by thirteen members.

IN MEMORIAM

CHARLES KELLY. At Fort Augustus on Monday evening, March 11th, the soul of Charles Kelly winged its way to its heavenly home. Mr. Kelly's passing came as a great surprise to his family.

WIFE OF PREMIER OF ONTARIO GIVES RECEPTION

TORONTO, March 18.—More than 1,000 guests attended a reception given yesterday by Mrs. Mitchell Hepburn, the wives of the Ontario Cabinet Ministers and Mrs. N. O. Hipel, wife of the Speaker, Ministers and members of the Legislative Assembly were among the late-afternoon guests.

FOR SALE

Prize-winning Gladiolus, mix colors, one dozen bulbs at forty cents, three dozen for one dollar postpaid. Order now. MRS. GORJON MACMILLAN, North River. L-5286-3-13-61.

FERTILIZERS

With the existing bad market for potatoes we know the demand for fertilizers will be reduced. It however should be gratifying to know that your requirements can be obtained at lower prices, on the average, than a year former time. We offer: Nitrate of Soda \$42.00, Sulphate of Ammonia 33.00, Superphosphate 16% 16.50, Superphosphate 20% 19.50, Muriate of Potash 34.00.

THE ISLAND FERTILIZER CO., LTD.

Charlottetown, Prince Edward Island "Island Goods for Island Growers" L-5450-3-19-61.

N. Y. Stock Exchange

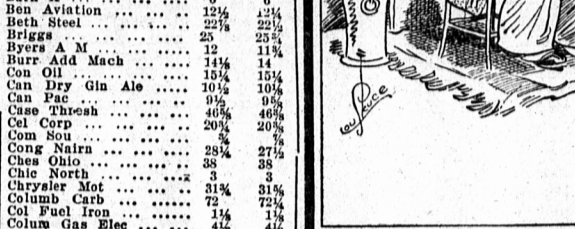
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CURRENCIES

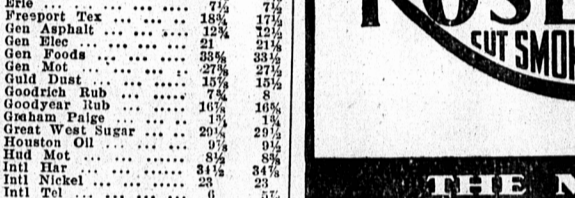
(Canadian Press) NEW YORK, March 18.—European political developments and the severe restrictions placed on the Belgian belga following the Franco-Belgian monetary talks over the weekend, prompted a fresh decline in sterling in the foreign exchange markets today.

ROSEBUD



ROSEBUD CUT SMOKING TOBACCO

THE MARITIME SMOKE



ROSEBUD "No arguing - it's the Best" by LOU SKUCE

YES, SIR - WE WANT TO BE TOOK SMOKIN' OUR PIPES OF ROSEBUD!

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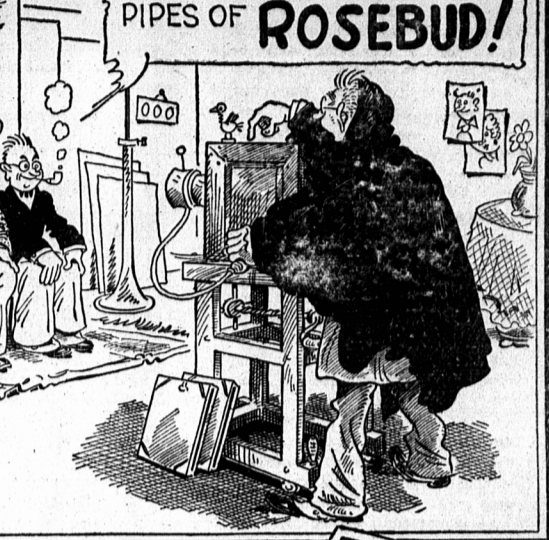
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