

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 17—The break in the commodity markets yesterday is getting considerable publicity, apparently the break started in Europe. The New York Times carries the story that the President will reveal new fiscal plans next week. It is believed that financing has been devised to avoid tax rise and heavy long-term borrowings. It is also believed that there will be a cut in relief funds. Premier Van Zeeland of Belgium will sail for the United States about June 10th to discuss world economic conditions with President Roosevelt. Johns Manville first quarter 1.05 a share against 65 cents in the first quarter of last year. We would expect a decidedly regular market today but there was some encouragement yesterday in view of the fact that some stocks held with the break in commodities. We doubt however if there will be any aggressive buying today except in individual issues as investors will probably wait to see what happens over the week end.

MINING

Supplied by Woods-Read & Co.

MARKET BULLETIN

(Received over Woods-Read and Company Special Wire)

MORNING MARKET LETTER

Price tendencies were quite mixed in yesterday's market, in general a good measure of firmness was shown up to about one o'clock when prices dipped on a very mild selling wave. There was some recovery from this however, in the final hour. The continued decline in commodity prices, particularly the weakness in the metals, grains and cotton, was the dominating influence, to the various reasons previously ascribed for the fortnight's decline in commodity prices that is to say the prospect of increasing production catching up with a large spot demand and a natural reaction after considerable satisfactory buying. There was added the prospect of an early end to the Spanish War by a compromise plan which might lessen the danger of a general war in Europe. The news also continues to feature the shipment of gold by Russia and the embarrassing flow of the metal to the United States. The Rails as a group acted better than the I.M.U. trials. The Rail Average is not greatly below its mid-March top and gives some suggestion that this group might lead the market in the next demonstration of strength. The Railroads are less sensitive to commodity price changes and are favored with a prospect of increasing production.

deffered until after investigation and action of President Roosevelt's emergency board. American Chile Company quarter ended March 31 net profit \$785,861 or \$1.79 a share against \$667,319 or \$1.52 in March quarter last year. Seagrave Corporation March quarter net profit \$21,334 against net loss of \$27,072 in 1936 quarter. Armour & Company Illinois declared dividend of 20 cents on common payable June 15, paid initial dividend of 15 cents on common March 15. Ferro Enamel Corporation declared a dividend of 50 cents, payable June 21, paid 25 cents March 31. Caterpillar Tractor Co. quarter ended March 31 net profit \$2,773,368 or \$1.43 on common against \$1,936,779 or \$1.03 in March quarter 1936. Johns Manville Corp. quarter ended March 1 net profit \$1,021,918 or \$1.05 a common share against \$176,764 or six cents on common in first quarter of 1936. General Baking Company 13 weeks ended March 27 net profit \$183,572 equal to less than one cent on common against \$394,973 or 14 cents on common in 13 weeks ended March 28, 1936. Dow Jones Averages: 30 Industrials high 182.27 low 179.70 last 180.75 off 0.44. 20 Rails high 60.45 low 59.73 last 60.28 up 0.08. 20 Utilities 31.60 low 31.13 last 31.21 off 0.17. 40 Bonds last 101.477. Index last 75.35 off 1.47.

Laidlaw and Company. SUMMARY Southern Pacific Railroad strike

UNDATED MONEY BOX

(Canadian Press) Closing exchange rates: At Montreal—Pound 4.91 1-4; franc 4 46; U. S. dollar 99 1-8. At New York—Pound 4.91 3-4; franc 4 46 7-8; Canadian dollar 1 00 7-64. At Paris—Closed. In gold—Pound 12s; U. S. dollar 59.51 cents; Canadian dollar 59.53 cents.

The Registered Percheron Stallion "KINGSTON" 13916

will stand on the premises of R. H. Jelly, O'Leary, for the season of 1937. Service fees for season—\$7.00 cash.

LORNE KENNY, in Charge.

L-1748-4-19-21.

FOR SALE

Building Lot, 90 ft. Front 165 ft. Back. Formerly Low Garden, situated Kent St. Apply L. M. POOLE & CO. L-267-3-6-11

FARM FOR SALE

At Bradalbane, 100 acres. Mrs. Adam McKenzie or Mrs. Dan Buchanan. L-1486-4-14-17-19-21.

BONDS

Government, Municipal, Industrial, And Public Utility Bonds Bought—Sold—Quoted Inquiries Invited T.M. BELL and Company Limited

A. BRIEN McBEATH, BOX 651, Summerside St. John Halifax Moncton Fredericton

NOTICE

Paved Highways Closed to Motors

Until Further Notice all paved Highways in this Province are closed to motor vehicles when the combined weight of load and vehicle exceeds 4,000 lbs.

Dated this 18th day of March, A.D., 1937

By Order P. S. FIELDING, Clerk of the Executive Council

Produce Prices

(Canadian Press) MONTREAL, April 16—Wheat, nor no 2 \$1.48 1-2; barley C W no 3 86 1-2; oats feed no 1 62; No 2 61 1-2; oats C W no 3 63. Flour, spring wheat patents firsts \$7.50; seconds \$7.10; bakers \$7.00; winter wheat patents, choice \$5.90 to \$6.10; white corn \$6.50. Bran ton \$37.25; shorts ton \$38.25; middlings ton 41.25; rolled oats bag 90 lb: \$3.85; hay no 2 per ton carlots \$9. Cheese Ontario 13 1-4 to 13 1-2. Butter 25 1-2 to 26 1-2. Eggs in cartons A 1 large 28; A 1 medium 25; A large 25; A medium 24; A pullets 23; B 23; C 20. Potatoes: P. E. I mts no 1 90's \$1.45 to \$1.50; N. B. no 1 mts 80's \$1.13 to \$1.15; Que no 1 mts 80's \$1.10 to \$1.15; Que no 2 whites 80's 85 to 90. MONTREAL, April 18—Butter prices worked gradually lower on Montreal open produce markets last week while eggs held steady. Graded egg shipments in cartons or less were quoted at 22 cents a dozen for A large, 20 to 20 1-2 for A medium, 19 for A pullets, 18 1-2 for grade B and 17 1-2 for C. Butter was quoted at 25 1-2 to 26 1-2 cents a pound for carlots or less of no 1 while fresh solids were 28 and fresh prints 29. Grass solids were quoted at 28 and grass prints 29. Cheese was quoted at 13 1-4 to 1-2 cents a pound for Ontario while Quebecs were unquoted. Potatoes: P. E. I mts no 1 or Cobblers 90's \$1.45 to \$1.50; N. B. no 1 mts \$1.13 to \$1.15; Que whites no 2 80's 85-90; Que no 1 mts 80's \$1.10 to \$1.10 to \$1.12; No 2 80's 90 to \$1. New stock, Florida 50 lb crates \$2.50 to 2.75; B. W. I., 50 lb crates \$2.50. MONTREAL, April 18—Butter eased a little on Canadian commodity exchange produce section Saturday while eggs continued firm. Butter spot—Que fresh (92 score) 26A; Que buyers-in-section 25 1-2 A. Cheese Spot—Unquoted. Eggs Spot—Ont A large 22A; A-medium 20A; A pullets 19A.

Grain

(Canadian Press) CHICAGO, April 17—While foreign grain speculative interests continue to unload wheat holdings, causing further severe price breaks in Europe, North American markets staged a quiet rally today. Improved export demand for Canadian wheat and scattered unfavorable domestic crop reports helped to stimulate buying of "shorts" and professionals in Chicago wheat and the upturn here was characterized by some observers as a technical reaction after yesterday's sharp break. Many traders held the belief that heavy liquidation abroad the past few days has been inspired partly by fear regarding rumors of possible changes in the United States gold policy which have been denied officially. May corn shot up 3 7-8 cents at one stage, within 1-8 of the day's limit. Wheat closed 7-8 to 2 3-8 cents higher, May 1.30 3-4 to 7-8, July 1.19 3-4 to 7-8, and corn was 1 to 3 5-8 higher, May new 1.25 3-4 to 7-8, July new 1.16 5-8 to 3-4, oats were 1 cent up.

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Includes Bell Tel, Brazilian, B C Pow A, Build Prod, Can Gen, Can Car Fd, Can Nor Pr, Can Car Fd, Can Hydro Pfd, Can Ind Al A, Can Steam, Celanese, Cock Plow, Cons Smelt, Dist Seag, Dom Coal Pfd, Dom Bridge, Dom St B, Dom Tex, Dryden, Eng Elec A, Eng Elec B, Found Co, Gen St W, Goodyear T, Gypsum, Ham Bridge, How Smith, Imp Trol, Int Nickel, Int Pow Pfd, Lake Smelt, Mas Har, McCall Pt, Nat Brew, Nat St Car, Pow Co, Quebec P, Shaw, St Law, St Law Pfd, Sou Can Pw, St Can, St Can Pfd, Win Elec A.

MINING

(Canadian Press) TORONTO, April 18—Prices tumbled in some confusion during a rush of selling in the Toronto mines listings on Saturday and weakness continued till the close. A few steady and recovered narrowly in the last half hour but nothing in the nature of a rally developed. The heavy losses were chiefly in the golds and the base metals. Heavy selling of Lake Shore at a loss of 1 7-8 to 50 was a disturbing factor in the gold share market which was not offset by a gain of 2 1-2 for Dome. The extra of \$2 voted with the regular dividend caused the advance in Dome. Hollinger decline and Ventures and Sudbury-Bay in lost 25 cents. Eldorado weakened 10 cents. Little Long Lac lost 45 cents. Macassa was sold in volume for a drop of 55 cents, O'Brien was off 70 cents to 8.20. Stadacona closed 34 cents lower at 1.71 and East Malartic 28 cents down at 1.12. Anglo-Huronian weakened 45 cents in a single sale. Western oils were a bit weak but quiet. Calgary-Edmonton off 25 cents had the main loss. Recessions of 3 to 8 cents were boarded for Okalta, Calmont, Dalhousie, Home and Foothills.

COPPER

(Supplied by Pitfield and Co.) Export—15.125. Domestic—15.5.

DIDN'T SAY YES

DIVORCE ASKED BELGRADE, April 16—(CP)—A bride who did not say "yes" at the altar may find herself husbandless as a result. Because the priest who performed the marriage ceremony omitted to ask the young bride of Milenko Zhivkovich, 22, of Zajechar, if she accepted Milenko as her husband, the bridegroom's is now seeking divorce on the grounds that their marriage was illegal. Hundreds of witnesses who attended the marriage ceremony are prepared to corroborate the bridegroom's statement. He sought the divorce after only ten days of married life. Legal authorities say the omission of the priest's question and the bride's "yes" renders the marriage invalid.

SOURIS WEST WOMEN'S INSTITUTE

The March meeting of the Souris West Women's Institute was held at the home of Mrs. J. F. Kichham on Wednesday the 10th. Following the disposal of routine business, the reports of the different committees were heard and new appointments made as follows: School, Mrs. Alex. White, Mrs. C. Dalgie, sick, Mrs. V. A. McDonald, Mrs. A. J. McDonald; program, Miss F. MacDonald, Mrs. L. Lanigan and Mrs. J. F. Kichham. The members decided to have the school cleaned in the near future. In order to raise funds, the Institute members decided to lottery a box of groceries. This box will be drawn for at the May meeting which will be held at the home of Mrs. Alex. White. Those present enjoyed hearing a patriotic recitation by Miss Mary Kichham.

ST. CATHERINES WOMEN'S INSTITUTE

St. Catherines W. I. held its regular monthly meeting in the school room on April 14th with an attendance of 9 members and 1 visitor, the President, Mrs. M. W. Morrow, presiding. Meeting opened by singing "A Goodly thing it is to meet," and repeating the Creed in unison. Minutes of the March meeting read approved and signed by the President. It was moved, seconded and carried that the mittens which members had knit for the dispensary be left over and sent in next week. The Secretary read a letter from the Dept. of Health in regards to Dental Clinics, also one from the Sanatorium thanking them for their generous donation of money. Some discussion took place in regards to making money but nothing definite was done. It was decided to leave same till next night of meeting. It was moved, seconded and carried that the Institute fix a pole, buying committee to procure flag rope, etc. for same. Miss Mary Marrow, kindly invited the members for next meeting May 12th. Roll call to be answered by Question Box in regards to a Garden. Lunch was served and a very enjoyable social chat enjoyed by all. Meeting closed by singing God Save the King.

In Memoriam

MRS. STANLEY V. MILLER The heartfelt sympathy of the people of Dundas and Forest Hill goes out to Mrs. Christine Matheson and family in their recent sad bereavement—the death by motor accident of their beloved daughter and sister, Mrs. Stanley V. Miller of Vassilla, California, on Feb. 27th, 1937. Edith Mabel, youngest daughter of the late Jonathan Matheson, was born at Albion Cross Dundas, P. E. I. 29 years ago, and in early life went with her mother, Mrs. Matheson to Boston, thence to California where she made her home and married two years ago. A loving daughter and sister and friend, a devoted wife she will be sadly missed by all. To know her was to love her. What makes it doubly sad for the loved ones is the fact that the car in which the accident occurred was a gift from her husband on her birthday Feb. 26th. The following day not far from her home the car struck a bump in the pavement, over turning, causing a basal skull fracture. She never regained consciousness. Left to mourn her tragic passing are her mother, Mrs. Christine Matheson, three sisters, Sara, Mrs. Sam Nicholson, Katherine, Mrs. Jack Steffins, all of California, and Miss Mae Matheson of Boston who went by air plane to be with the bereaved ones. The funeral tributes were many and testified to the love and esteem in which she was held, but no more beautiful than the silent form they surrounded. The services were conducted by the Minister of the Wee Kirk of the Heather, a friend of the family who spoke very feelingly of the departed dear one and comforting words to the bereaved. Burial in the beautiful Forest Lawn Memorial Park. (Patriot Please Copy)

MRS. JOHN POWER

On April 5th there passed away at her home in Elliotville Mrs. John Power after an illness of only one week. On the Monday previous to her death she was taken ill with an attack of the flu which towards the end of the week developed into pneumonia. Mrs. Power, formerly Mary McKenna, was only 57 years of age and was a native of Newton Cross, but lived in Elliotville all her married life. She was a woman of kind and cheerful disposition, of a noble and generous heart, and was dearly beloved by all who knew her. On the day before her death, Father Basil Croken of St. Ter-

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"Now we feel free to buy other things we need..."

"NOW that we have provided for our future, we feel free to spend more money on our home and family."

"It's so simple. We just set aside part of our income and immediately acquired a Life Insurance estate. It would have taken years to build up such an estate in any other way."

"It's mighty comforting, too, to know that the savings we put into Life Insurance each year are building up a cash reserve for emergency, and for our own old age."

If you want to know how Life Insurance will enable YOU to enjoy better living today... with greater peace of mind about tomorrow... consult your Life Insurance man now.

LIFE INSURANCE GUARDIAN OF CANADIAN HOMES. Includes an illustration of a woman and a child.

Work Wanted

EXPERIENCED MARRIED MAN wants farm work. Write G. L. care of Guardian. L-1672-4-16-31

NOTICE

For sale carload choice work horses. Will arrive here Monday. Apply E. MATHESON Brighton Avenue. L-1726-4-17-21

FARM FOR SALE

At Dunstaffnage on the St. Peter's Road, seven miles from Charlottetown. There are 75 acres, 25 acres in hard and soft wood in a high state of cultivation, well fenced, never failing spring in rear of farm, with shipping station in centre of farm. The house is very modern with hard wood floors and furnace. The barn and other buildings are in good repair. Anyone interested in the above property would do well to get in touch with the undersigned at once P. G. SUTTON, 68 Hemingway St. Winchester, Mass. U. S. A. L-1716-4-17-19-21.

FARM FOR SALE

AT FRENCHFORT, consisting of 80 acres of choice land, nearly all clear and in good state of cultivation. All ploughing done and ready for crops. With building dwelling house almost new. Close to churches, school, butter factory and station. Fronting on East River. Apply on premises to J. F. WEBSTER L-1750-4-19-21-23.

Work Wanted

EXPERIENCED GIRL WANTED to work in country short distance from Charlottetown. Country girl preferred. Write "P" care of Guardian. L-1734-4-17-31.

WANTED - MIDDLE AGED

housekeeper in country. Apply Guardian Office. L-1582-4-14-16-19.

WANTED AS HOUSEKEEPER

capable woman or girl. Apply Lorne Crawford, 40 Richmond St. L-1752-4-19-31.

To Let

TO LET—NO. 152 HILLSBORO Street. Apply 154 Hillsboro. Recently renovated. Hardwood floors L-1635-4-19-81.

Miscellaneous

INSURE IN THE SUN LIFE. Assets \$777,000,000. These are great—get the combined assets of the four next largest Canadian Insurance Companies. Agents wanted. Consult J. A. Moore, Currie Bldg., Charlottetown.

Male Help Wanted

WANTED - EXPERIENCED MAN for farm work. Apply Guardian. L-173-4-17-31.

WANTED - RELIABLE MAN for farm work. John Munn, Marshfield. L-1733-4-17-31.

WANTED - EXPERIENCED MAN to work on farm. Ray Carr, Stanhope. L-1713-4-16-31.

for SCIATICA

Wash the painful part well with warm water; then rub in plenty of Minard's and you'll feel better!

MINARD'S "KING OF PAIN" LINIMENT