YESTERDAY'S STOCK and BOND QUOTATIONS

QUIET SESSION ON MONTREAL EXCHANGE

(By Frank MacMillen, Associated Press Financial Writer)
(A. P. By Guardian's Special Wire)

NEW YORK, Jan. 21—Wall Street definitely learned with composure today that no decision was to be expected from the Supreme Court of the United States in the gold clause cases before Feb. 4, at earliest.

This was in accord with the best informed guesses and most financial markets gave a tedious performance of thumb-twiddling and settled back in a waiting attitude.

A few specialties appeared mildly ambitious on the constructive side of the stock market; and steel preferred shares, as well as a few other senior stocks, attracted a fair following for advances of 1 to more than 4 points including issues of U. S. Steel at 91, up 2; Bethlehem Steel at 76 3-4, up 3 3-4; Republic certificates at 49. up 1 1-8, and Sheeling Steel at 57, up 4 1-2.

Wheat and corn showed some disappointment at postponement of the gold clause decision, dropping back fractions to around a cent a bushel each.

General apathy, which has been apparent for several sessions past, was further evidenced by a turnover of 687,760 shares, and a narrow change of .24 of a point in the Associated Press average for 60 selected stocks at 39.83.

National Steel and Inland Steel apparently received little stimulus from an unofficial report that negotiations were under way to merge the two concerns. The stocks gained about half a point each, with National at 49 3-4 and Inland at 54. Should the two be consolidated, the resulting company would be the largest in the industry, exceeded in size by U. S. Steel, Bethlehem and Republic.

Amongst Canadian issues St. Regis Paper preferred advanced a point.

PRODUCE

(Canadian Press)

MONTREAL, Jan. 21—Another new high for the winter season was touched by butter prices on the Montreal dairy and produce market today with a further gain of ½ cent a pound being recorded. No 1 grade in cartons or less became generally 24 to 24¼ cents a pound. Solids brought 25 cents and prints 25 cents. Receipts totalled 90 boxes.

On the egg market an easy undertone prevailed and prices were unchanged to a cent easier than Saturday. A large became 24 to 25 cents a dozen. A medium 21 to 22 cents and A pullets 20 cents while 1l grade remained at 18 to 19 cent sand C at 17 to 17½ cents. Offerings amounted to 582 cases.

No 1 current Ontario cheese continued at 10¾ to 11 cents a pound and summers at 11½ to 12 cents. A total of 150 boxes was offered for sale.

Quebec potatoes again brought 45 to 47 cents cents per 80 pound bag. New Brunswicks 48 to 50 cents and Prince Edward Islands 50 to 55 cents.

MT'L. CURB

(Johnston and Ward)

Stocks	Opened	Last
Abitibi	175	175
Assoc Brew	13½	—
Beauharnois	5⅞	6
Brew Corp Com	...	...
Brew Corp Pfd	18¼	18
Brit Amer Oil	15	15½
Can Malt	30½	30⅝
Can Vinegars	26	26
Con Paper	180	180
Dist Seag	17¼	17
Ford of Can A	31⅝	31¼
Dom Eng Works	22	—
Home Oil	80	80
Imp Oil	16½	16⅝
Imp Tob	13½	13⅝
Intl Pet	29½	30½
Melchers A	10½	10½
Mitchell Rob	3375	337C
Teck Hugh	390	387
Walker Good	30¼	30½
Walker Good Pfd	...	17½
Walker Brew	405	410

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Stocks	Opened	Last
Bathurst A	6¾	6¾
Bell Tel	132	132
Braz T L Pow	9⅞	10
B C Pow A	29½	30
B C Pow B	5	4½
Brock Silk	17	17¾
Build Prod	20	29
Can Car CoCm	7½	7½
Can Car Pfd	15¾	15¾
Can Cel Com	23	23
Can Cem Com	8	7⅞
Can Cem Pfd	64	64
Can Ind Al A	9¾	9¾
Can Ind Al B	8¾	8¾
Can North Pow	18¾	18¾
Can Pac	13½	13⅜
Cockshut Plow	7½	7½
Dryden Paper	4¼	4¼
Dom Bridge	27	27
Dom Coal Pfd	120	124½
Dom Glass Com	118	118
Dom Steel Coal B	5⅝	5⅞
Gypsum	6¾	6¾
How Smith Paper	12	12
Holl Gold Mines	1910	1910
Intl Nickel	23	23⅛
Intl Pow Pfd	56	56
Lake of Woods	12½	12½
Massey Harris	4⅞	4⅞
McColl Front Oil	15	15
Mont Pow	31¾	31¾
Natl Brew	32	32
Power Corp	9	9
Quebec Power	16	16
St Law Corp	165	165
St Law Pfd	7	7
Shawinigan	1834	1834
Sherwin Will	15½	15½
Steel of Can Com	45¼	13¾
South Can Pow		42¾
Steel Co Can Pfd		
BANKS		
Commerce	167½	168
Montreal		197½
Nova Scotia		
Royal	172	171½

EXCHANGE

(Canadian Press)

MONTREAL, Jan. 21—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as follows:—

Argentina peso .2502.
Australia pound 3 9132.
Belgium belga .2334.
China Hong Kong dollars .4368.
Czechoslovakia crown .0419.
Denmark krone .2183.
Finland finmark .0216.
France franc .0659.
Germany reichsmark .4011.
Great Britain pound 4.8840.
Holland florin .6747.
Hungary pengo .2967.
India rupee .3690.
Japan yen .2832.
Jugoslavia dinar .0289.
New Zealand pound 3.9011.
Norway krone .2436.
Poland zloti .1891.
South Africa pound 4.8742.
Sweden krone .2521.
Switzerland franc .3235.
United States dollar 1-32 per cent premium.

Closing exchange rates:—

At Montreal—Pound 4.88⅝; U. S. dollar 1.00 1-32; franc 6 59.

At New York—Pound 4 88¼; Canadian dollar 1 00; franc 6 58¾.

At Paris—Pound 74.45 fr; Canadian dollar 15 24 fr; U. S. dollar 15 27 francs.

In gold—Pound 12s; Canadian dollar 59.58 cents; U. S. dollar 59 63 cents.

NEW YORK, Jan. 21—Foreign exchange heavy; Great Britain high 4 88 3/8; low 4.87⅝; close 4.88¼; 60 day bills 4 86⅞; France demand 6 58; Italy 8.40¼; Belgium 23.24; Germany 40.00; Canada $1.00.

BALDWIN ROAD W.I.

The January meeting of the Baldwin's Road Women's Institute was held at the home of Mrs. Hugh McAree. Six members and six visitors were present.

The meeting opened by the Misses Blanche Marque and Mary Feehan singing "It's Just a Little Street" followed by the roll call. The minutes of the previous meeting were then read.

It was moved and seconded that a new broom be purchased for the school and also that $1 be sent to the Red Cross office in payment for the Christmas seals sent to the different members. It was not decided where or when the next meeting was to be held.

The meeting closed by the singing of an old Scotch air by Mrs. Regina Corcoran. A tasty lunch was then served by the hostess.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks irregularly higher.
Toronto Mines—Narrowly lower
New York—Stocks closed higher
Winnipeg—Wheat down ⅝ to cent.
Montreal—Silver higher.
New York—Cotton higher, rubber and coffee lower; sugar unchanged

Miscellaneous

(Canadian Press)

MONTREAL, Jan 21—
Wheat nor nor 2 86.
Barley C W no 3 64.
Oats C W no 3 47.
Oats feed no 1 46.
Flour spring wheat patents firsts $5 30.
Flour seconds $4 90.
Flour bakers $4 80.
Flour winter wheat patents choice $4 40 to $4 50.
Flour white corn $5 80 to $6.00.
Bran ton $29 25.
Shorts ton $30 25.
Middlings ton $32 25 to $33.25.
Rolled oats bag 90 lbs $3 25.
Hay no 2 per ton carlots $15.00
Cheese no 1 current Ont 10¾-11.
Cheese summer 11½ to 12.
Butter no 1 24 to 24¼.
Eggs in cartons A large 34.
Eggs A medium 31.
Eggs A 1 pullets 30.
Eggs A large 30.
Eggs A medium 29.
Eggs A pullets 28.
Eggs B large 25.
Eggs B medium 23.
Eggs C 21.
Potatoes Que 80's 46-47.
N B 80's 48-50
P E I 80's 50-55.

(Canadian Press)

NEW YORK, Jan. 21—Index of 15 staple commodity prices. (Dec. 31, 1931 equals 100; 1926 averaeg equals 230 5).

Today 155 6 prev day 155 9.
Week ago 157.1 year ago 132 9.
1934-5 high 160 0 1934-5 low 126.0.
(Copyright 1935 by Moody's).

MONTREAL Jan. 21—With trading again light as only four contracts changed hands, silver futures closed stronger on the Canadian commodity exchange today. Prices were up 10 to 45 points from Saturday.

Trading was confined to May and July futures. May sold at 55 00 before closing at 55 10 bid while July closed at 55.70 bid after selling at 55.70.

UNION ROAD SCHOOL

The semi-annual examination of Union Road School was held in the school-room on December 20th with a large number of parents and rate payers present.

The schoolroom was decorated for the occasion with gay Christmas trimmings and evergreen while a well decorated tree stood in one corner laden with gifts.

The pupils were examined in the various subjects by their teacher, Miss Erma L. MacMillan.

The following certificates and prizes were presented:

Prize for highest standing in arithmetic in Grade IV awarded to Joyce Henderson.

Certificates of standing: Doris Essery, Dauphene Clark.

Junior certificates in McLean Method of Writing: Glydon Maund, Alva Essery, Marie Henderson.

Progress certificates in McLean Method: Thelma Lamont, Joyce Henderson, Alton Newman.

Mr. B. C. Hardy very capably acted as chairman. The program was as follows: Remarks by chairman. Opening chorus by school. Presentation of certificates and prizes. Recitation by Marjorie Lamont. Drill by school. Recitation by Doris Essery. Recitation by Norma Yeo. Drill "Mince pies for Christmas" by 5 girls. Recitation by Dauphene Clark. Solo: "Legitimate Doubts" by Marie Henderson. Monologue "Christmas Company" by Thelma Lamont. Intermission and sale of candy. Recitation by Joyce Henderson. Dialogue "Uncle Hiram's Cold." Recitation, Marie Henderson. Duet, Norma Yeo and Thelma Lamont. Recitation "When Papa's Sick" by Alton Newman. "Good-Night Drill" by eight girls. Recitation "Jimmie's Letter to Santa" Sterling Yeo. Duet, "The East Bound Train" by Joyce and Marie Henderson. Recitation, "The Crippled Dolly" Alva Essery. "Upside Down Drill." Solo "Christmas" by Alva Essery. Recitation by Glydon Mound. Closing chorus by School.

At the conclusion of the program Santa Claus appeared and presented each child with a gift and bag of candy. The pupils showed their appreciation by presenting their teacher with a very charming and appropriate gift. The following is the address:

Dear Teacher: We your pupils of Union Road School felt we could not let this festive season pass without showing in some way our love and good-will toward you. And now we wish you to accept this token of friendship and appreciation.

We all join in wishing you a Merry Christmas and a Happy New Year.

Signed on behalf of the pupils of Union Road School.

The entertainment was then brought to a close by the singing of the National Anthem.

DULL TRADING ON NEW YORK EXCHANGE

(C.P. By Guardian's Special Wire)

MONTREAL, Jan. 21—A further improvement in the trend of the Montreal Stock Exchange was noted today although trading volume fell off to a few level. Tickers, moving at a fairly speedy pace in the morning, slowed down later and at the close were creeping slowly along registering few price changes. Less than 15,000 shares changed hands during the day.

With little encouraging financial news to encourage a bullish attitude, traders were more or less inclined to await a lead from other centres before making commitments. As a result the few buying spells that the market did experience quickly dried up as traders, apparently regretting their action in following their own lead without any indication as to what course to follow from other sources, again withdrew from the centre of the floor.

Several stocks touched new highs during the day but for the most part these were special issues which do not appear as often as the remainder of the list. Dominion Coal preferred, which has been consistently strong for the past year, rose 4 1-2 to a new top of 124 1-2 and both the Howard Smith issues touched new highs, the common rising 1-2 to 12 1-4 and the preferred 3 to 89. Others included Penmans preferred, up 11 1 2 at 115.

Sales totalled 14,569 shares; bonds $13,830.

New York Curb

(Johnston and Ward)

Stocks	Opened	Last
Amer Cyan B	17½	17⅝
Amer Gas Elec	20	19¾
Amer Sup Pow	1¼	1⅛
Cities Serv	1¼	1⅛
Elec Bond Share	6¾	6⅞
Ford of Can A	31⅝	31⅝
Gulf Oil Penn	57	57½
Hum Oil Ref	46⅝	46⅝
Imp Oil Ltd	16½	16⅞
Inter Pet	30½	30⅝
Niagara Hud	3	3
Stand Oil Ind	24¾	24⅝
Stand Oil Ken	19¼	19½
Un Light Pow A	1⅝	1½

NORTH RIVER W. I.

The regular monthly meeting of this Institute was held on the evening of January 16th at the home of Mrs. Gordon Thompson. The President, Mrs. Horne presided. Meeting opened in the usual manner. Roll call was responded to by ten members with a "Health Hint." There were six visitors present.

This Institute deeply regrets the passing of Mrs. John Moreside, one of our valued members.

Ways and means of improving the finances were discussed, and it was decided to have a grab-bag at the February meeting, which is to be held at the home of Mrs. Parker Horne, on February 6th, roll call to be answered with "A Canadian Product and Where Made."

At the close of the meeting a very pleasant social hour was spent and a musical program enjoyed.

A treat of rosy apples, provided by the hostess was appreciated by all. Lunch committee for Feb.: Mrs. Ray MacKinnon, Mrs. P. Horne, Miss Leah MacKinley, Miss Mary Doyle.

Mrs. Spencer Dies In Ottawa

HAMILTON, Jan. 21.—(C.P.)—Mrs. Evelene Spencer, lecturer for the Department of Fisheries, Ottawa, and wife of Thomas Spencer of Portland, Ore., died here Saturday following an illness of three months. Mr. Spencer is a native of Saint John, N.B.

Mrs. Spencer had established a wide reputation as an authority on fish and the cooking of fish. She was at one time engaged by the United States Government to popularize fish as a food in an effort to increase consumption and aid the fish industry.

During the regime of President Herbert Hoover Mrs. Spencer was loaned to Canada, her native land, to aid in building up the Nova Scotia fish industry. She conducted a series of campaigns, lecturing to women from one end of the Dominion to the other, and her efforts were so productive that the federal government department retained her in their employ until the time of her death. In the past year, she had demonstrated modern methods of cookery in Roman Catholic institutions in the province of Quebec.

Fight Colds Before They Start

Strengthen Yourself with the "Vital 3"

By increasing the amount of Calcium, Phosphorus and Iron (The "Vital 3") in your system you will help to enrich your blood, strengthen your nerves, build up your bodily strength, and increase your power to resist infection. Fellows' Syrup brings you the "Vital 3" in a form readily absorbed by your system.

22G

FELLOWS' WORLD FAMOUS SYRUP COMPOUND OF HYPOPHOSPHITES

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., Jan. 21—The market was firm and quiet during the first hour Saturday, but toward the close activity picked up at advancing prices. Fair gains were made in most departments with the Steels showing up particularly well.

The Rails also recovered possibly partly because of the announcement regarding the proposed legislation for R. F. C. which would aid the weaker roads. Second grade rail bonds were strong.

The market has now recovered nearly half its loss so that there may be some interruption of its progress. The decision on the "Gold Clause" is scarcely expected today but each Monday until it is announced the possibility should be kept in mind.

Laidlaw and Co.

SUMMARY

NEW YORK, N. Y., Jan. 21—Supreme Court meets at noon today.

Gold Bars quoted at 142s ½d versus 142s Saturday

California Crude Oil output in week ended Jan. 19 averaged 510,950 barrels daily up 3,550 over previous week.

Magazine "Steel" says a 5½ point rise to 51 percent in Steel works operations last week was accompanied by a broadening in the base for iron and steel demand.

Proposed bond issue of $1,500,000 for a municipal Electric Power plant and distribution system in Jackson, Miss., to take over functions now held under franchise by Missisippi Power and Light Co., was defeated by vote 3,885 to 3,060.

Two judges in District Court of Travis C[illegible] Texas held that the Texas ra[illegible]d commission is without authority to require permits for shipment of crude oil refined products in storage prior to issuance of commissions order of Dec 10 Requiring approximately tenders for the movement of refined products.

	High	Low	Last	Up
30 Ind	103 12	102 44	102 96	0 60
20 Rails	35 26	34 83	35 14	0.56
20 Util	17.38	17.28	17 35	.01
40 Bonds			96.50	.13

Dow Jones

BARING LETTER

NEW YORK, N. Y., Jan 19—May wheat and May corn closed over a cent higher each and should have a considerable advance this spring Cotton sold 1 point lower than yesterday and gave you a chance to chang from March into Dec., after which it rose 7 points closing six points higher than yesterday. Would buy some December cotton around or just below 12.45.

Stocks rallied further and the industrial averages went to 103 12 Unless the gold decision is unfavorable, which I do not think the averages should work up to about 118, though a reaction to about 101 is not impossible. I do not think that this decision will come out this coming Monday, but may come Feb. 4th.

When I recommended taking profits on half of some of your holdings about 2 weeks ago, I stated that the Rails should not be sold as they were not likely to react more than a point or two, they did react barely 3 points on an average and regained about 1 to 2 points so far I am still bullish on the rails and look for favorable developments in the near future Corn Products is slightly higher and can be bought on any dip. Crosley, which has been doing nothing, although it never went below our buying figure, should be ready now, buy some. Devoe and Reynolds should also be a purchase at or below 48 Allis Chalmers can still be bought around and Rairbanks Morse 18 Loews recommended at 32 last week closed 33, buy near 32. Phillip Morris which you had three chances to buy near 42, as repeatedly advised, closed 43⅝, keep long of it. General Electric closed slightly higher and will sell much higher but whether it will react once more below 22 is something I do not know You should be long near 19 and below 22 and around 21, buy more if it breaks 22 again You also had chance to buy Auburn just below 25, as advised Thursday night, sold at 24⅞ on Friday, hold it. The steel stocks including Republic Steel Pfd and American Rolling Mills, Nat'l Steel, U. S. Steel, will have a considerable advance soon. Nickle Plate pfd is also very good also Baldwin pfd.

Charles Baring.

LIVESTOCK

(Canadian Press)

MONTREAL, Jan. 21—Offerings on the two Montreal livestock markets today totalled 5,046 head.

Cattle receipts were 1,412 head. Only 250 cattle had been weighed to date. These were at prics estimated to be steady to 25 cents lower on steers and heifers and fully 25 cents lower on cows. About 80 steers were sold for export at $5 to $5 75 Good cows brought $3 to $3 50 and bulls were from $2 50 to $3 50.

Calf receipts were 1,659 head The bulk of the calves offered were plain to medium quality veals. Prices were fully 25 cents lower and in spots 50 cents. Good veals brought $7 75 to $8 with common to medium kinds from $6 to $7 50. Drinkers ranged from $4 to $6 Grassers were mostly $3 with a range of $2 to $3 50.

Good and choice veal $7.75 to $8; common and medium $4 to $7.50; grassers $2 to $3.50.

Sheep receipts were 404 head. Lambs were firmer Receipts were made up mostly of bucks and were sold at $5 50 with an odd end wether weighed separately at $6. Sheep ranged from $2.50 to $3.

Ewes $2 50 to $3; lambs, good, $6; common $5 50.

Hog receipts were 2,171 head Hogs made a gain from last week Bacons brought $8 50 fed and watered. Selects drew $1 per hog premium. Butchers, heavies and lights were $8 and extra heavies $7 50. Sows were mostly $6 50.

Form Youth Unit League of Nations

HALIFAX, Jan. 21—(C.P.)—Designed to spread world peace and the work of the League of Nations, a youth unit of the Halifax League of Nations Society was formed tonight when a representative group of young people met at the residence of Prof. C. H. Mercer, President of the Society, in Halifax. Four committees were appointed consisting of study, membership, publicity and speakers. Miss Blanche Meagher was appointed secretary-treasurer.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street Charlottetown).

Stocks	Opened	Last
Am Pow Light	3¼	3¼
Air Red	112½	112½
Allied Chem	134½	135½
Allis Chalm	16⅝	16½
Atl Ref	24½	24
Amer Can	113½	113⅜
Am Car Found	4⅝	4½
Am Loco	18⅝	19
Am Rad	14⅞	14⅜
Am Smelt Rfg	35⅞	36⅛
Am Sugar	63⅝	63¾
Am Tel Tel	105¼	105
Am Tob B	83⅝	82½
Anaconda Cop	11¾	11¾
Atchison	50¼	49⅞
Auburn Auto	25¼	25⅝
Beld Loco	5⅞	6
Balt Ohio	13	13
Barn A	6⅝	6⅝
Ben Aviation	15⅞	15⅝
Beth Steel	32⅝	31⅝
Briggs	27⅝	27⅝
Byers A M	18⅝	18½
Burr Add Mach	14⅝	14¼
Con Oil	18¼	18
Can Dry Gin Ale	15½	15⅝
Can Pac	13⅛	13⅝
Case Thresh	56⅜	56½
Cel Corp	32½	32⅝
Com Sou	1¼	1¼
Cong Nairn	33¼	33½
Ches Ohio	48⅝	48⅝
Chic North	5½	5
Chrysler Mot	38⅝	38⅝
Columb Carb	70	69⅜
Col Fuel Iron	5⅝	5½
Colum Gas E P	6⅞	7
Com Sol	22½	22½
Con Gas	20¼	20
Con Oil	7⅝	7½
Con Can	64⅞	64⅞
Corn Prod	65	65
Del Hud	39⅝	39
Eastman Kodak	114	114½
E I Dupont	95½	95
Elec Auto Lite Co	26	26¼
Elec Pow Light	2¾	2⅝
Erie	11⅝	11⅝
First Natl Stores	50½	50¼
Freeport Tex	24	24⅛
Gen Elec	23⅛	23½
Gen Foods	24	24¼
Gen Mot	32	32
Gold Dust	16⅝	16⅝
Goodrich Rub	10½	10½
Goodyear Rub	23¼	23½
Graham Paige	2⅝	27
Great West Sug	28	28
Houston Oil	15	15
Hudson Mot	10⅝	10⅝
Intl Har	41⅛	41⅜
Intl Nickel	23⅛	23⅝
Intl Tel	9⅛	9
Johns Man	52½	53¼
Kan City South	7⅛	7⅛
Kelvinator	17⅝	17½
Ken Copper	16⅞	16⅜
Lambert Co	28	27⅞
Lig Myers B	105¾	105¾
Liquid Carb	28⅞	28⅞
Liquid Carb	28⅞	28⅝
Loews Incorp	33⅜	32¾
McKeesport Tin	95½	95½
Mack Truck	26¼	26
Math Alkali	29½	29½
Miss Kan	5½	5⅝
Mont Ward	27⅞	27¼
Nash Mot	17	17⅛
Natl Bis	29	28¾
Natl Dairy Prod	16¼	16½
Natl Pow Light	7¼	7⅛
New Haven	7¼	7
New York Cen	19⅝	19⅞
North Amer	13	12⅝
North Pac	18½	18⅜
Pack Mot	5	5
Penn Rail	22⅝	22½
Pub Ser N J	26½	26½
Phil Pet	15	15
Pullman Co	50½	51
Radio Corp	5⅜	5⅜
Radio Keith Orph	2⅛	2⅛
Rep Iron Steel	15¼	15
Sears Roe	35⅞	36¼
Safeway Stores	43	42⅝
Simmons Co	9½	
Socony Vac	14	14
South Pac	16⅝	16⅞
South Rail	14	14
Stand Brands	18	17⅞
Stand Gas Elec	4¼	4¼
Stand Oil Cal	31¾	31
Stand Oil N J	42	42
Stewart Warner	8	7⅞
Studebaker	2⅛	2⅛
Thermoid	3⅞	3⅞
Texas Co	20	19⅞
Tex Gulf Sul	36	36⅜
Tim Roll Bear	35	34
Union Carb Carb	45	46
Union Pac	105	104⅞
United Corp	2⅝	2⅝
United Gas Imp	12¾	12½
U S Ind Al	40	44¼
U S Rubber	15⅛	15⅝
U S Smelt	110	111
U S Steel	33⅜	33⅝
Van Steel	20½	20⅝
Warner Bros Co		3⅞
Warren Bros	5⅛	5¼
West Union	31⅞	32½
West Elec	33¾	33¼
Yellow Truck	3⅝	3⅝

Central Guardian

This column is reserved for news of local interest but advertising of a newsy nature may be inserted at 4 cents a word strictly payable in advance.

CONFEDERATION LIFE INSURANCE. L-6798-7-12-312

HOT TURKEY SUPPER Wednesday and Thursday evenings in Holy Name Hall. L-3700-1-21-2i

ICE RACING—Stanley Sporting Club will hold a race on the Stanley River Thursday 24th. Races starting at 2 o'clock sharp.

SOCIAL GATHERING—The third game of the second C. Y. M. L. auction forty-fives tournament took place in the C. Y. M. L. Hall on Friday, Jan. 18. The usual large number was present and a general good time was had. The prize-winners were as follows: men's first, Herman Durant; consolation, Gordon Sullivan; ladies firts, Mrs. Gabe Gallant; consolation, Bea Doucette. The freeze-out prize, a large ham was won by Amos Cormier.—S

STUDY GROUP MEETS—The Mount Stewart Study Group was held in Mount Stewart School on January 15, with the president, Miss Irving in the chair. As the weather was very disagreeable there were only four teachers present. The minutes of the last meeting were read and adopted. A very instructive talk was given on "Reviews and Examinations" by the supervisor, Mr. Chandler. Books on travel were then given to the teachers. There are eleven books to be passed among the teachers. These books are to be discussed at the next Study Group which is to be held the last of April.

YORK—The Guardian is pleased to learn that Mrs. Isaac Saunders has about completely recovered her usual good health. Mr. L. Crockett expects to leave the P. E. I. Hospital in near future. The school at Pleasant Grove is making good progress under the direction of Miss Norma MacKinnon. The Guardian is pleased to learn that Mr. D. A. McDonald of Grand Tracadie is convalescing nicely at City Hospital. Hauling turnips is the order of the day at York Station, twelve cents being the price paid. His many friends are pleased to know that Mr. A. Beaton, York has about completely recovered from a very severe attack of rheumatism. Frank and Mrs. Watts, York, spent Sunday at Pleasant Grove, the guests of A. and Mrs. Wyatt.

Currencies

(Canadian Press)

MONTREAL, Jan. 21—Foreign currencies rose narrowly higher on Montreal foreign exchanges today with both the pound sterling and the United States dollar showing a small advance. The pound was up 5-16 of a cent at 4 88¾ while the American dollar gained 1-16 of one percent to sell at a premium of 1-32 of one percent. The franc remained at 6.59 cents.

NEW YORK, Jan. 21—Sterling and the French franc cancelled early losses in late trading in the foreign exchange market today. The Canadian dollar closed at par, off 1-32 net. Earlier it had been quoted at 1-32 discount.

The franc dipped rather sharply at the opening, declining to 6 55⅞ cents. It recovered steadily through the rest of the session, however, and closed unchanged at 6.58½. The pound finished at $4 88¼, up ⅛ net. Its low for the day was $4 87⅝.

FUR SALES

Report of C. M. Lampson and Co. Ltd's January sale of silver fox as compared with sterling prices realized at their December sale. Silver fox unchanged. Inferior skins brought high prices.

WANTED

Fox skins to make into scarves. Best workmanship. Prices—Silver $12.00
Red $10.00
Buy a Fur Coat during our Winter Sale.
Special prices quoted on request.

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MINING

(Canadian Press)

TORONTO, Jan. 21—The gold group of the Toronto mining list again closed lower today on selling of meagre proportions. The drop apparently had no relation to the announcement that the U. S. Supreme Court would not give a decision for at least two weeks on the gold clause case for the bulk of the recessions had been chalked up when the announcement was made and trading was slower immediately after that before. Miscellaneous mines registered a small advance in the index but the majority of the silver and base metal stocks closed unchanged.

The British Columbia gold leaders, Pioneer and Bralorne were leaders in the sell-off, the former losing 25 cents to 10 25 and the latter 40 cents to 9.85. Teck Hughes, Wright Hargreaves and Dome were down 5 to 10 cents each and Lake Shore 25 while McIntyre recorded a small advance.

(Canadian Press)

TORONTO, Jan. 21—

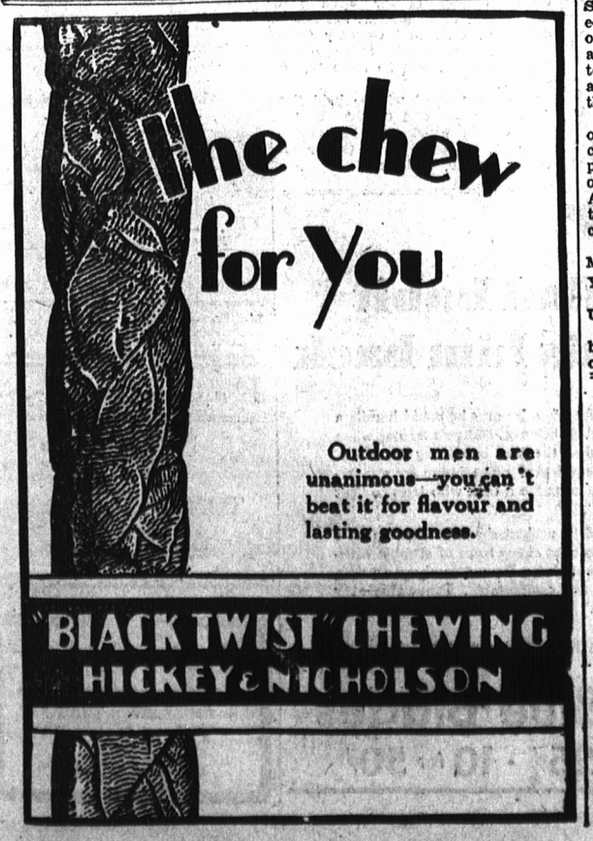
Stocks	Close
Acme Oil	20½
Ajax Oil	86
Alb Pac	8
Alex	2
Algoma	34
Ashley	25
Astoria	3½
Bagamac	11
Base Met	60
Bear	18
Beattie	200
Big Miss	36
Bradian	215
Bralorne	985
B R X	18
Buff Ank	290
Buff Can	2
Bunk Hill	4
Cal Edm	75
Can Mal	58
Cariboo	130
Castle T	60¼
Cen Pat	125
Chem Res	215
Chiboug	8¾
Clericy	3
Columario	9
Common W P	5
Conjagas	253
Conlarum	255
D Mines	3900
Eldorado	116
F Bridge	340
Fed Kirk	2¾
Gods Lake	190
Goldale	16
Gold Belt	40
Graham	2¼
Granada	13
Gunnar	58
Halcrow	6
Harker	9
Hollinger	1983
Howey	100
Int Min C	1300
J M Cons	13
Kirk Cons	13
Kirk Lake	57
Lakeland	1¾
L Shore	5250
Lamaque	4¼
Lee Gold	2¾
Little L L	675
Macassa	238
Man East	9
Maple L	9
McIntyre	390
McKenzie	126
McKinley	64
McWatters	62
McMillan	37
McVittie	31
Mid Oil	15
Moff Hall	2¾
Murphy	1¾
Newbec	2
Noranda	332
Nor Can	28¼
Teck H	387
Toburn	139
Vacuum	⅞
Ventures	95
Wayside	8
White Eag	3⅞
Wright Har	885
Total sales 338,000.	
Silver	54⅞

UNLISTED

Aldermac	8½
Brownlee	2
Can Kirk	2¾
Cen Man	5
Church H	3½
C Copper	206
Cobalt	2
Dal Oil	28
Dom Oil	150
Home Oil	68
Hud Bay	1300
Keora	2
Kirk Town	22½
L Maron	3½
Lebel Oro	4½
Malrobic	1¾
Mandy	8
Mcleod	1½
N Hawk	3½
Nordon	47⅝
Park Hill	22
Pend Oro	58
Porc Cro	3½
Pottdoal	⅝
Ritchie	1½
Robb Mont	3
So Keora	5
Stada	1¼
Sud Mines	4

READING

The first time I read an excellent book, it is to me just as if I had gained a new friend. When I read over a book I have perused before, it resembles the meeting with an old one.—Goldsmith.



BRINGING UP FATHER —BY GEORGE MCMANUS