

FORTUNES VANISH IN THE WHEATPIT

CHICAGO, April 17.—It was a day of tumult and sharply shifting fortunes in the wheat pit of the Board of Trade Thursday. July wheat, following a doleful advance to a new high level, suddenly dropped an extreme 4 1/2 cents. The "pyramided" fortunes of small speculators vanished in a trice and the day was saved from rout only by the vigorous exertions of the bull leader, Jas. A. Patten.

Within the last fifteen minutes of trading Mr. Patten bought 3,000,000 bushels of wheat for July delivery. "Nothing but a flurry," said Mr. Patten, but that was after the turbulent pit had been deserted for the day.

During the final quarter of an hour he was a very busy man. Into the corridor of the Western Union building in which the Bartlett-Patten offices are located, floated the sound of high-pitched nervous voices as clerks at the telephone shot in buying orders to other clerks in the pit.

Mr. Patten personally visited the floor of the exchange and directed his own deals by word of mouth. It was Patten against the field, and the final gong showed that the former apparently was as mighty as ever. His purchases and those of his followers, together with the profit-taking of shorts who lost no time in securing the fruits of their bearish daring, caused a reaction of over a cent all along the line. But before this occurred the board of many a small speculator had gone.

Flour Had Risen. Far from the maddening sacrifice on the board, in hundreds of bakeries there was a different scene. Flour had risen and the bakers, with wrinkled brows, were trying to find out where their profits were coming from unless the price of bread could be raised.

According to one of the largest bakers in the city the price of flour was doubled in the last six years, lard has gone likewise; milk has advanced 3 1/2 per cent, delivery have doubled and yet the price of bread remains the same. Three years ago, when flour prices were on a rampage, many bakers saved their profits by reducing the weight of their loaves and the quality of flour used. But it is said there is no further extreme of economy to which they can go, and meanwhile they allege that their net earnings are nil. So far, however, so concerted action has been taken with regard to the situation.

It was fifteen or twenty minutes before closing time when the selling

tornado hit the pit. Stop-loss orders came out in a deluge and the bears stirred by a five-cent decline at Winnipeg, based, it was said, on resulting by exporters, attacked the market with great spirit. July tumbled half a cent at a time to \$1.14 1/2, an extreme loss of 4 3/8 cents; May, in larger jumps, dropped to \$1.26, and September, an undisputed new crop month, which had attained \$1.08 1/2, declined to \$1.05 1/2.

Here the Patten purchase made their influence felt and the close of the session found July at \$1.15 1/2, 3-4, May at \$1.27 1/2 to 3 and September at \$1.06 1/2.

WOMAN PLUNGES NINE FLOORS TO DEATH

NEW YORK, April 17.—Mrs. Anita D. Hamilton, thirty-eight years old, who for several years has occupied an apartment in the Coronet, an apartment house at No. 57 West Fifty-eighth Street, either threw herself or fell from the window of her rooms, on the ninth floor of the building a few days ago, and was instantly crushed to death on the pavement of the court below. Mrs. Hamilton had been a sufferer from extreme nervousness for nearly two years and had been watched constantly by her friends to prevent any attempt at suicide.

Mrs. Ellen M. Von Gerichten, a relative by marriage and Miss Anna Driscoll, a graduate nurse, were in the apartment with her at the time of the fatal plunge. The women were getting ready for a walk, and Mrs. Hamilton had gone to her room to dress. When she failed to again appear Mrs. Von Gerichten and Miss Driscoll entered the room to see what caused the delay. Before they could raise an alarm Charles Hollwig, engineer of the building, telephoned up that their companion was lying dead in the arway.

Mrs. Hamilton, her friends say, was the wife of William H. Hamilton, a banker of this city, who is at present travelling in the West. He has been notified of his wife's death and is now on his way here. Mrs. Hamilton had been out of the city for the last three weeks and had returned to her home only yesterday morning.

MARRIED. McKENZIE.—At French River, P. E. I. on April 14, 1909, Winnie McKenzie in the 44th year of her age. She leaves two sisters, Mrs. John Carr of Kensington and Mrs. William Frizell of Lacomb, Alberta, besides a large circle of friends to mourn.

THE PRINCE COUNTY GUARDIAN

Offices in Summerside, J. Frank Lafferty, Manager, and in Alberton, Herbert Clark, Manager

—The latest news, first of all. —At a private meeting of the Summerside town council held Saturday evening the resignation of J. Henry Gaudet was accepted and J. Henry Gallant was appointed in his stead.

—The death occurred suddenly at the Homeopathic Hospital, Montreal, at seven o'clock Saturday evening of Miss Muriel Massy aged twenty-four years, eldest daughter of Hugh J. Massy.

—Mrs. Michael O'Meara, of Hills River passed away a few days ago after a protracted illness. She leaves to mourn a husband and an adopted daughter. All who knew her will regret her demise and will extend sympathies to the bereaved.

—Dr. McGarth who has been located in Bloomfield for some years has gone to Newcastle, N. B., where he will resume his practice. It is understood that he will figure quite prominently in an interesting event shortly with a fair one who resides near his new home.

—George R. Meggison, the well known boat builder from Mill River, met with a painful accident a few days ago in which he had his right leg broken just below the knee. He was driving to a neighbour's house when his stiff leg which was always a care to him caught in a fence post with the above result.

STOCK NOTE. Mr. Knight, druggist, Georgetown, has sent in his speedy Kaloi mare to be bred to George Crescens.

BOGUS COUNTRY NOTES. Sir.—I had thought that the once troublesome pest of irresponsible writers of country "notes," like the mulein weed and the kinch bug, had become extinct but a specimen seems to survive in these parts, who writes to The Patriot in schoolboy English, fictitious accounts of social events. Let him retire into silence with the rest of his species. Yours &c., FARMER.

Millburn, Lot 40. —Improved go-carts and baby carriages at low cost. You want the best for that baby of yours, 1909 styles, at Brace McKay & Co. Ltd., Summerside. See furniture window. 4-10dstu41r2i.

TURKISH TROOPS DEFEATED. VIENNA, April 17.—A despatch reports that the Albanians have risen and defeated the Turkish troops at Ochrida and Petch.

AN AUTOMOBILE MAIL DELIVERY. NEW YORK, April 17.—Another evidence of Yankee progress—mail delivery by automobile—the first experiment of the kind to be adopted by the post office department, will begin New York at midnight tonight, when four high-power electric machines will be placed in commission in the upper part of the city. An extension of the service will depend largely upon the success of the first experiments.

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