

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer) NEW YORK, N. Y., Jan. 19.—The dull stock market in three months exhibited sagging tendencies after an early rise today and closed with a small loss for the averages. Bulls...

NEW YORK EXCHANGE

Table with columns for various stock categories like Air Reduc, Al-Chem, Al-Chal, etc., and their corresponding prices and changes.

Relief for COUGHS & COLDS

BUCKLEY'S holds all speed records in relieving coughs and colds. It literally 'acts like a flash'. The very first sip of this potent, pungent, penetrative mixture gets results. Take no chances with unproven remedies—take BUCKLEY'S. At all druggists.

Summerside Board Of Trade

(Continued from Page 1) PRESIDENT'S REPORT Delivered by retiring President R. B. Richardson. It has been a great pleasure for me to have the privilege of acting as your President during the past year. I hope that you will pardon and overlook any mistakes that I may have made.

Novel Recovery of Stolen Goods

(Canadian Press) WORCESTER, Mass., Jan. 19.—Two fox hunters who discovered rolls of cloth along the right of way of the Boston and Maine railroad led to the disclosure of the theft of \$7,000 worth of merchandise from a speeding freight car, and the recovery of the loot, police revealed today.

Foreign Exchange

MONTREAL, Que., Jan. 19.—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows: Argentina, peso, 0.5200; Australia, pound, 0.5200; Austria, schilling, not quoted; Belgium, franc, 0.1620; Brazil, cruzeiro, 0.0750; Canada, dollar, not quoted; China, Hong Kong dollars, not quoted; Czechoslovakia, crown, 0.0342; Denmark, krone, 0.2200; Finland, markka, 0.0190; France, franc, 0.0250; Germany, reichsmark, 0.2725; Great Britain, pound, 0.5200; Greece, drachma, 0.0180; Holland, guilder, 0.0625; Hungary, pengo, not quoted; India, rupee, 0.0400; Italy, lire, 0.0025; Japan, yen, 0.0110; Mexico, peso, 0.0200; New Zealand, pound, 0.5200; Norway, krone, 0.2200; Poland, zloty, 0.0300; Portugal, escudo, 0.0025; Rumania, leu, 0.0025; South Africa, pound, 0.5200; Spain, peseta, 0.0200; Sweden, krona, 0.2200; Switzerland, franc, 0.0200; United States, dollar, 0.5200 per cent premium.

The Montreal Stock Exchange

Table with columns for various stock categories like Bell Telephone, B. C. Packing, Canadian, etc., and their corresponding prices and changes.

Mining Exchange

Table with columns for various mining stock categories like 17823 Acme, 5000 Ajax, 5000 Argo, etc., and their corresponding prices and changes.

Montreal Curb Market

Table with columns for various commodity categories like Sugar, Coffee, Tea, etc., and their corresponding prices and changes.

Grain Market

Table with columns for various grain categories like Wheat, Corn, Oats, etc., and their corresponding prices and changes.

WINNIPEG

WINNIPEG, Man., Jan. 19.—(By the Canadian Press)—Unloading by Chicago and New York interests gave a downward slant to wheat prices in the grain pit here today. Losses of one cent to 1 1/2 cents were recorded at the close. In grain prices generally, the market was quiet. July lost a like amount to finish at 61 1/2 to 61 3/4 while October closed at 62 1/2.

CASH PRICES

Table with columns for various commodity categories like Wheat, Corn, Oats, etc., and their corresponding prices and changes.

BONDED WHEAT

NEW YORK, N. Y., Jan. 19.—Bonded wheat closed steady. High Low Close May 55 55 55 July 55 55 55

POULTRY

Owing to the fact that all Canada poultry must be shipped by the last of January, we will discontinue buying on January 25th. After that date we will be buying carrying stock only.

UNLISTED

Table with columns for various unlisted stock categories like 2000 Abana, 5000 Baitac, 10000 Broylow, etc., and their corresponding prices and changes.

CURB

Table with columns for various commodity categories like 1000 Alderme, 6000 Apex, 2000 Broylow, etc., and their corresponding prices and changes.

GOOSE RIVER SCHOOL CLOSING

The closing exercises of Goose River School were held on Tuesday night December 22nd with four hundred ratapayers and forty visitors present. The school was tastefully decorated for the occasion and a well trimmed Christmas tree occupied one corner. The pupils were examined in the various subjects by the teacher Miss Laureta MacRae assisted by Mrs. John F. MacKinnon and Miss Louise MacKinnon and showed by the correct answers the careful training they had received. After the examination an appropriate program was efficiently carried out. Following the program Santa Claus arrived and presented teacher and pupils with gifts. The pupils and visitors were treated to candy by the teacher. Complimentary remarks were made to the teacher by several of the ratapayers, congratulating the teacher for the good work done. Miss MacRae in a neat speech thanked them for their kind remarks and wished every one present the compliments of the season. Mr. John F. MacKinnon capably presided as chairman.

O'LEARY AND VICINITY

The monthly meeting of the West Point Women's Institute was held at the home of Mrs. Stephen Stewart on Wednesday, Jan. 14, with the President, Mrs. H. Burton Boates in the chair. There were eight members and nine visitors present. Meeting opened with singing of 'It's a Good Time to Get Acquainted,' followed by Creed in unison. Roll call was answered with a joke. Minutes were read and approved. Report of sick committee, fruit given to three sick people in community. Bill for fruit \$3.52 ordered paid. The following new sick committee were appointed: Mrs. Walter Stewart and Mrs. John McDonald. Next meeting to be held at the home of Mrs. H. B. Boates. Roll call to be answered with the number of pennies corresponding to the size of members shoes. Hostesses, Mrs. Boates, Mrs. Walter Stewart and Mrs. David Stewart. Correspondence was read by secretary Mrs. J. Sabine. Business meeting then adjourned. Program consisted of gramophone music and a contest, prize won by Mrs. Walter Stewart. Refreshments were then served and the singing of the National Anthem brought the meeting to a close.

HUNTER RIVER UNITED CHURCH CHRISTMAS TREE AND CONCERT

This annual and great event took place on a perfect moonlight night on December 22nd, in the spacious Masonic Hall, which was quite full of folks of all ages, all keen with the friendly spirit of Christmas. Everything about the whole program went off with a zest and merit that made its length seem almost short. Those many boys and girls surely did enjoy performing their parts in dialogues and how even the smallest kiddies beamed with excitement in both song and speech. The older people, no longer sedate and dignified, grew young again as they more than enjoyed the enjoyment of the Children. But the crowning moment came when red-gowned Santa suddenly came into sight with his jolly old voice, enormous waist, smiling face and tricky ways. Nor did he seem a bit tired with all the rush of work he had to do in that busy week. Little gifts here, there and everywhere till all had something. One little fellow was heard to say, 'I think I've heard that Santa somewhere before.' And so passed a tip-top evening—the greatest one of the year to the children—full of fun, order just right, and goodwill all around.

FISH QUOTATIONS

Table with columns for various fish categories like OTTAWA, Ont., Jan. 19.—(By the Canadian Press)—A summary of reports obtained by the Department of Fisheries by cable this week at various ports touching certain dried, pickled, and smoked fish in several export markets. Canadian fish exporters, was issued today.

BRAZIL—RIO DE JANEIRO

Dried cod: Supplies moderate, demand moderate. Moderate movement in prospect from England and Norway. Quotations: English \$7.75 to \$8.00 per case of 128 lbs. net, Norwegian \$8.00 to \$8.25 per case of 128 lbs. net, Canadian \$10.00 per case of 128 lbs. net.

PORTUGAL

Newfoundland dried cod: Supplies heavy, demand moderate. Heavy movement in prospect from England and Norway. Quotations: English \$7.75 to \$8.00 per case of 128 lbs. net, Norwegian \$8.00 to \$8.25 per case of 128 lbs. net, Canadian \$10.00 per case of 128 lbs. net.

JAMAICA

Market conditions and prices the same as in the December report.

TRINIDAD

Halifax dried cod: Supplies heavy, demand light. Quotations: extra large \$33.00 per case of 48 lbs. net, large \$32.00 per case of 48 lbs. net, medium \$31.00 per case of 48 lbs. net.

Marine Committee

Mr. John E. Campbell, chairman of the Marine Committee reported that the activities of the port of Summerside for the past year, although not as extensive as the previous year were very encouraging. Four steamers landed 12,023 tons of fertilizer in the spring. Two steamers from England brought 4500 tons of coal. In the fall eight steamers came into Summerside and loaded 300,000 bushels of potatoes, two of these steamers went to Cuba and six to New York. The S. S. Gaspecia made fourteen trips from Montreal and outports to Summerside and Charlottetown. This service has shown steady improvement since its inauguration last spring and is now fairly active, though there is still room for greater improvement. There are many factors entering in competition with the transportation of freight by this service chiefly the Canadian National Railway. While there is a lot being said at the present time relative to the operating of motor vehicles in competition with our railways, were it not for the inauguration of the motor vehicle the people from outlying points in Prince county could not avail themselves of the reduced freight rates via the Gaspecia from Montreal as the rail rates from Summerside to outlying points are prohibitive. It has been suggested by some members of the Board that there might be possibilities of inducing other lines of steamers to call here; for instance the Furness-Whitby boats, which run from Montreal to St. Johns, Newfoundland, calling at Charlottetown; also the Nova Scotia boats which do a large coastal business between Cape Breton and Newfoundland. Whether the present business depression would effect the promotion of trade in these new (old) routes is a matter for investigation. In conclusion it seems very desirable at the present moment for the Island to connect with all markets possible. Mr. L. R. Allen, chairman of the town improvements and mails committee reported as follows: Town Improvements The Town of Summerside has been very fortunate during the year 1931. The fire losses have been very small if not the smallest, with one or two exceptions, during the past twenty five years. This is no doubt due to the splendid personnel of the Fire Department and its up-to-date equipment. The building operations have

Marine Committee

been very much above the average. While there have not been any very large buildings erected there have been, however, more than the usual number of dwelling houses, and in nearly every instance they were of a class that found a ready sale or were easily rented at a paying rate. When we submitted our annual report last year, we stressed the importance of having Water Street, from the east end approach to the railway crossing, paved in keeping with the rest of the town. We are pleased to report that this work has been done. In addition to this, the work which was begun on Central Street in 1930 has been completed as far as Beaver Street besides and that Summer Street has been paved its entire length. These streets are a credit to the town. The Provincial Government built nearly a mile of permanent highway at the east end approach to the town. There is still a small section to connect the highway with the town and also a new bridge to be built. When this is done, we will have a continuous stretch of cement two miles long. We would recommend to the Council the advisability of removing or having removed the unsightly and, in some cases, dangerous signs that overhang the streets of the town. We are pleased to announce that a member of this Board has signified his willingness to donate a cup to be won annually by the one who improves the appearance of his property the most. Full particulars and details will be available by this Committee to anyone wishing to enter the contest. Mails Your Committee did not register any complaint when the late trip of the car ferry was discontinued. We believe the traffic warrants a justified, as the operating loss was enormous. For some time we have endeavored to have a mail despatched from here for Charlottetown on the 7:15 train each morning. When one considers that mail matter for Charlottetown posted here any time after 2:30 P. M. does not reach its destination until 1:30 P. M. on the following day, just 23 hours after being posted, it is high time an improvement was made. We believe the traffic warrants a very much better service. We are satisfied that more consideration should be shown and better mail service rendered this town. We have had the matter up with the Post Office Inspector for the Province, but have received very little, if any, encouragement. We hope in the near future our request will be granted. We would suggest that the Incoming Committee keep this matter before the proper parties until some relief is obtained. Railway Committee Mr. George Muirart made the following report of the Railway Committee. Today brings us to the end of another year. While depression throughout the land has curtailed expenditures with regard to the Railway, the year did mark some outstanding improvements which have been of interest to this town, to the county and to the province. In the early spring when the old Car ferry was experiencing considerable difficulty on account of the heavy ice in the Straits an endeavour was made to obtain assistance from the Maritime Ice Breaker, C. G. S. Montcalm which was ordered to undertake the opening of Georgetown and Souris Harbors. This board was consulted by the Railway Management at Moncton in connection with summer train service to P. E. I. and appreciation was expressed for our cooperation in this regard. One of your committee represented this Board at the launching of the new and up-to-date Car ferry at Leuzon, Que. in May. This new boat has been doing splendid work and the modern facilities have greatly satisfied the travelling public. An agitation was made in an endeavour to have a week-end excursion for automobiles ferried from Borden to Tormentine but to affect, making the return charge \$5.00. Our endeavour was not successful, but a reduction of \$1.00 was made in the return charge, good for thirty days. The action of the Charlottetown Board of Trade in protesting against the reduction of train service to P. E. I. made early in the fall was observed closely and with interest, but nothing definite along this line was done by this Board. During the tie-up of the Railway last winter due to heavy snow storms, an extra rotary plough was brought to the Island from the

Endeavor To Reform Hawaii

HONOLULU, Jan. 19.—(A.P.)—The first step to purge Hawaii's romantic metropolis of the sinister label placed upon it by a succession of major crimes and the resultant upheaval of public sentiment, was taken today when the Territorial Legislature convened in special session to adopt radical legal reforms. Mrs. Granville Fortescue, who with her son in law, Lieutenant Thomas H. Massie, U. S. N., and two enlisted men of the navy are being held for the slaying of Joseph Kahanalua, suspected attacker of King, Mawia's wife. It was this affair that brought matters to a head. The Legislature convened with the intention of enacting a bill to divorce Honolulu's police department from an alleged political machine widely blamed for the asserted inefficiency in law enforcement. Reorganization of the office of city and county attorneys and adoption of a measure providing the death penalty for attacks on women also were contemplated. Quick action was anticipated as Governor Lawrence M. Judd asked both houses of the legislature to name special committees to discuss with him measures requiring attention. A house committee was quickly chosen and the senate consideration of the matter just before midday recess. Major Gordon J. Ross of the Honolulu National Guard to be territorial high sheriff succeeding John C. Lane, who resigned Saturday as a result of criticism over law enforcement conditions. Ross will have charge of Oahu prison as did Lane.

Beach Point Concert

On Wednesday evening, Dec. 23rd a large group of people from Beach Point and vicinity gathered together to enjoy a program presented by the pupils of the district and several others. The large number of dialogues, recitations, and musical selections helped to make the concert one of great success, and to render it enjoyable to the people present. Mr. Everett Keating presided as chairman in a capable fashion. Besides giving credit to the pupils, the following are to be congratulated in rendering musical selections or assisting in dialogues: Wallace Hume, Elias McKay, John Chapman, Alan McLeod, Geraldine Harris, Dorothy McLeod, John White, Louis Harris, Willie Baker and Gavin White. Santa Claus appeared in the person of Alan McLeod, who acted his part in a satisfactory way, and by his ready wit and humor, made it very pleasant to the pupils and all others, who received various gifts.

Beach Point Concert

At the close of the program a vote of thanks was rendered to the teachers; to the trustees for the use of the hall; and to all others who helped to make the concert a success; moved by Hedley Penny, seconded by Wallace McKay. The people present all pleased with the entertainment and with the arrangements wished the concert another such success.

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That the passenger accommodations on the western coast be given better attention: It does seem as if the automobile traffic to and from the Mainland would be increased if the proposed week-end rate of \$5.00 be put into effect. The railway has found that the resumption of the week-end excursions for passengers have stimulated traffic. At least, such reduced rates have been kept in effect longer than originally provided for. Continued agitation along these lines might be successful.

Oil Furnace Explodes Seven Are Missing

(Canadian Press) PAWTUCKET, R. I., Jan. 19.—Seven persons were reported missing early today when an explosion and fire wrecked a three story dwelling on Ashburne street here. Police believed an oil burner had exploded. All the fire apparatus in the city was summoned, but the explosion had virtually demolished the structure. The ruins were too hot to make a search for any bodies immediately.

BONES OF DESERT BLAZE ART TRAIL

(Canadian Press) NEW YORK, Jan. 19.—Bleached desert bones may be just as eloquent on canvas as the most delicate flower according to Miss Georgia O'Keeffe and the step from painting calla lilies to doing studies of animal skulls seems to her a simple and natural evolution. When she arrived here last autumn with barrels and boxes of bones from the New Mexico desert she felt as if she were bringing back some rare treasures. The natives laughed at her when she left, wondering what she would do with desert bones in New York. She has only begun her work on bones and has yet to evolve from them the variety of abstractions that have been characteristic of her flower studies. She feels that at least she may now escape the imitation to which her earlier work exposed her. "For who would be bothered with bones?" she asked in her candid way. "As a matter of fact" she said, "bones and flowers run together in my mind when I think of the desert. The bones bleach such a beautiful white, lying out in the sun. I have always admired them and last summer I took to picking them up. Then I thought how well they went with the ridiculous artificial flowers that the women have all over the place. And so I have put them together—actually to express what I feel about the desert." One of her paintings shows the bleached skull of a horse with a pink rose lending a delicately fantastic note to the study. Two more of her canvasses suggest the effect of a cross, arrived at by chance when she began to paint one of the skulls against a ceremonial blanket with a natural black wool stripe. All of her colors seem to hold the clarity and warmth of the desert.

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