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CAR LOAD PRICES ON REQUEST

Stock Quotations

YESTERDAY'S RAPID RISE LOCAL MARKET IN WHEAT QUOTATIONS VALUES

Corrected For Every Wednesday and Saturday Issue

Wheat Passes Dollar Mark On Chicago Exchange—Smallest Crop In Forty Years Predicted.

Produce

(Associated Press)

CHICAGO, July 11—A furiously advancing market, the wheat of many in recent weeks, took all the leading grains to new high price records today.

What chiefly set the markets on fire was a government crop report showing a wheat yield under domestic requirements by more than 100,000,000 bushels and the smallest in 40 years as well as a crop smaller than any harvested in 30 years.

Every wheat future went far over the dollar mark, and for the first time also passed the dollar bushel line, soaring more than 10 cents a bushel on top of an eight cent gain the day before.

It was not a shouting market with the buyers from the floor, but a steady, firm, and well-organized advance, with one of the highest prices for instantaneous deals.

Buyers were especially stimulated by the fact that the government forecast pointed to a very substantially lower domestic requirement. In addition, was increasing belief among traders that the crop would be enlarged as a result of new late wheat.

All the markets closed higher, the wheat 4 1/2 to 5 1/2 cents, the corn 2 1/2 to 3 1/2 cents, and the soybeans 1 1/2 to 2 1/2 cents.

WINNIPEG, July 11—Bullish crop news and export business totalling about 500,000 bushels were responsible for unusually heavy advances in wheat futures prices on the grain exchange today and values closed 4 to 4 1/2 higher.

July closed at 88. October at 90 1/2. December at 92 1/2 and May at 96 1/2.

"Bulls" held sway throughout the entire session successfully staving off periodic profit-taking rallies, and trading progressed at a fast pace all morning. Quite late in the session no figure had been placed on overnight export business but bullish enthusiasm ran high on the crop reports, and weather.

Late in the session gains of 4 cents had been marked up and there was no sign of the bull forces rising of traders, taxed to their utmost still the continual stream of buying orders.

Trading for southern goods was noticeable with local support forthcoming at all times.

Responding to the stretch in North American markets, prices at Liverpool and Buenos Aires were higher.

At the close of the English market values showed gains of 1 1/2 to 2 1/2 while Buenos Aires was 1/2 to 3/4 cents higher at the opening.

Business volume was considerably greater than for the past few days but some traders, despite the heavy support, were taking a cautious attitude, and awaiting the Canadian Government crop report to be issued later today.

Cash grain trading was not particularly active. Spreads showed little change at the close. Corn, wheat, and flax, reflecting the strong rise in wheat futures, scored advances. Flax was particularly strong, due to crop losses in the United States, and possibilities Canada may export that grain to the south. At one time gains of 8 cents were marked up in the flax column.

Stocks Weaken Slightly At Market Close

(By John L. Cooley Associated Press Financial Writer)

NEW YORK, July 11—(A.P.)—Stocks declined the bulk of soaring grain markets today. So-called pivot stocks first sank, then floundered a little and finally dropped, although a few specialties played along with the "also in the weeds" goods.

Fresh strength in dollar exchange was a prominent development of the financial day, one that seemed to have little effect on the speculative mind. Leading industrials and utilities trailed a generally narrow path, offering good resistance to sales but obviously uninterested in further experiments with the advance. The tone weakened slightly toward closing time and net losses of a point or more were numerous.

"Repeat" issues, despite their sensational gains of the past two months, rapid their sponsors with a good industrial alcohol jumped 9 to close, not in the best American domestic market, crown cork, Owens-Illinois Commercial, Colson, Colson, Du Pont, Pease and Ford, Gulf States Steel, Yonkers Sheet, Vanadium Crucible Steel, Manhattan Sheet, local Blecht, Curtis Wright "A" Firestone and Beech-Nut were gainers to the extent of 1 to around 3.

On the other hand, American Telephone, U. S. Steel, General Electric, Allied Chemical, Southern Pacific, Western Union, Consolidated Gas, North American, Radio, Loew's, Du Pont and American Tobacco were listed in the neighborhood of 1 to 1 1/2. Salt, which had advanced 2 1/2 to 3 1/2, was put on an early afternoon demonstration, which tended to help the entire market for a time, but carriers finished somewhat raggedly. Union Pacific was up 3 1/2 net. Sales totalled 5,233,615 shares.

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Escaped

ESCAPED—PALE SILVER FEMALE fox, tattooed C.B.J.-19E. Please notify H. G. Judson, Alexandria. 1698-6-10-31.

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BEST RESIDENTIAL BUILDING site in Charlottetown. Central. Phone 633. 1706-7-11-31

For Sale

CARBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. tt.

For Sale

FOR SALE—TWO CEDAR trunks. W. J. Scott, Marshfield, P. E. I. 1649-7-10-51

For Rent

FOR RENT—FURNISHED bedroom and kitchenette. Apply Guardian. 1681-7-11-31

For Sale

FOR SALE—WILLYS-KNIGHT in good going order. First reasonable offer accepted. 24 Upper Hillsborough Street. July 11-11.

For Sale

FOR SALE—MALAGASH HAY Salt, also Rock Salt for Horses and Cattle. Earle Fisheries Co., 83 Water Street. 1722-7-12-31.

For Sale

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-11.

For Sale

FOR SALE—CORONA Adding Machine practically new. Bargain. Apply Guardian. 1674-7-11-31.

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FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-11.

For Sale

FOR SALE—CLYDESDALE MARE, 13 years old, with foal by side, also 80 Grade Holstein Cow, priced to sell. Apply Walter G. McKenzie, Bradalbane. 1702-7-11-31

Strawberries

STRAWBERRIES WILL BE at their best this week. Now is the time to do your preserving. Get your supply at Cudmore Bros., who have the best quality on the market. Ask for Reeves' berries. 1661-7-10-31

Lost

LOST—BETWEEN G. & G. AND Pure Milk Co. two can covers. Finder kindly leave at Pure Milk Co. Reward. 1784-7-12-11.

The TIRE With EXTRA PROTECTION

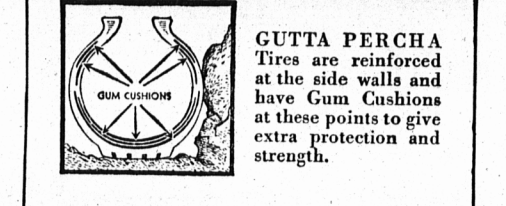
The "different" construction of Gutta Percha Tires means extra safety for you.

In every Gutta Percha Tire, extra protection is given through Gum Cushions, broad pads of pure gum rubber built in between the layers of cord fabric to absorb bruising road shocks, and prevent damage to the cords.

Buy Gutta Percha Tires with confidence—there's 50 years experience of making quality rubber products back of them.



STRONGER, SAFER CONSTRUCTION
 at the same price as ordinary tires



GUTTA PERCHA Tires are reinforced at the side walls and have Gum Cushions at these points to give extra protection and strength.

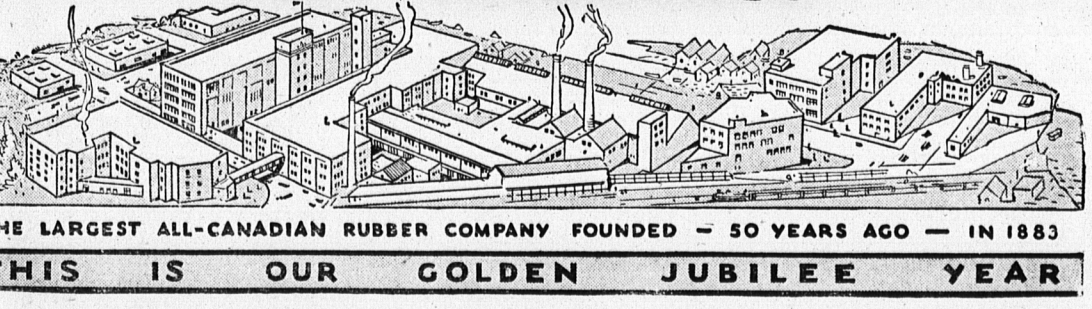
GUTTA PERCHA Tires have extra width of tread which gives extra traction and extra protection from skidding.

GREATER MILEAGE, MORE VALUE

GUARANTEE

Gutta Percha and Roadcraft Tires are sold with a guarantee for twelve months from the date of purchase for passenger car service against any condition that may render the tire unfit for further service, where such condition is due to ordinary wear and tear, or injuries thereto caused by blowouts, cuts, bruises, rim-cuts, under-inflation, wheels out of alignment, faulty brakes, or any other road hazard.

GUTTA PERCHA TIRES GUM CUSHIONED



THE LARGEST ALL-CANADIAN RUBBER COMPANY FOUNDED - 50 YEARS AGO - IN 1883

THIS IS OUR GOLDEN JUBILEE YEAR

Markets At A Glance

(Canadian Press)

Toronto—Industrial stocks close higher.

Montreal—Stocks slightly lower.

Toronto Mines—Moderately weak.

New York—Stocks irregularly low.

Winnipeg—Wheat closed higher.

New York—Sugar and coffee higher; cotton and rubber lower.

Stocks (Canadian Press)

Bartholomew A. 110 1/2

Bell Tel. 110 1/2

Canadian Pac. 107 1/2

Can. Nat. Bank 107 1/2

Do. Pfd. 107 1/2

Can. Ind. Al. 107 1/2

C. P. R. 107 1/2

Dom. Bridge 107 1/2

Int. Nickel 107 1/2

MacKay-Hughes 107 1/2

Metall. Front. 107 1/2

Montreal Power 107 1/2

Nat. Brew. 107 1/2

Quebec Power 107 1/2

Shawinigan 107 1/2

St. Catharines 107 1/2

Winnipeg El. 107 1/2

EXCHANGE

(Canadian Press)

MONTREAL, July 11—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso 3.269

Australia pound 2.912

Austria schilling 1.791

Belgium franc 2.076

Brazil milreis 687

Bulgaria lev 6.018

China, Hong Kong dollar 3.520

Czechoslovakia crown 0.488

Denmark krona 2.218

Finland finmark 2.628

France franc 0.521

Germany reichsmark 3.366

Great Britain pound 4.917

Greece drachma 0.068

India rupee 3.485

Italy lire 0.790

Japan yen 33.55

Jugoslavia dinar 0.221

New Zealand pound 3.323

Norway krona 2.476

Poland zloty 1.701

Romania lei 0.106

South Africa rand 4.9131

Spain peseta 1.243

Sweden krona 2.587

Switzerland franc 2.887

United States dollar 5 1/2 per cent premium.

PRODUCE LIVESTOCK

(Canadian Press)

MONTREAL, July 11—Offerings on the two Montreal livestock markets today totalled 888. Receipts were composed of 91 cattle, 304 calves, 69 hogs and 124 sheep and lambs.

The bulk of the cattle offered were only common to just plain butcher

Col. I an- stard field Grain re- 60- 61- 62- 63- 64- 65- 66- 67- 68- 69- 70- 71- 72- 73- 74- 75- 76- 77- 78- 79- 80- 81- 82- 83- 84- 85- 86- 87- 88- 89- 90- 91- 92- 93- 94- 95- 96- 97- 98- 99- 100-