

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Specialist Writer.)

NEW YORK, N. Y., March 13.—The stock market will slightly upward in the half day session yesterday. The price was spathetic and the list was little headway, but at least the speculative heaviness of the previous session was overcome. A week's delay in the advance of the day, as a result of the average, was its share of half a point. The turnover was 60,000 shares. The market was keenly interested in the election in Germany, in view of the possible effects upon European stability of any marked extremist movement. This factor undoubtedly contributed toward the hesitancy of the market.

A feature of the day's trading was a large turnover in Krueger and Toll, which stands at the top of the Swedish group. This issue has been under active liquidation for some time. It sagged 1/2 of a point to 3 1/2, but it was 1/4 above the year's low. The only unfavorable development in the company's affairs this week was the construction of a telephone line. Krueger and Toll holds a substantial block of that stock.

Among the few issues which managed to come through the session with gains of about a point were called Chemical, American Cyanamid, Eastman, Monsanto Chemical, American, Monsanto Chemical, Amer-

Steel, Real Silk Hosiery, and Safety Stores. Fractional gains appeared in many prominent issues, including U. S. Steel, General Motors, General Electric, New York Central and Union Pacific, and Federal and Continental Banking Preferred registered exceptional gains of 1 1/2 points.

The copper shares failed to respond notably to the announcement that recent conversations between producers had ended with an agreement in principle to restrict production to about three copper exporters, Inc., as the sale 20 per cent of capacity, and to control agency. Some quarters in the copper trade felt that a more drastic restriction of production was necessary.

STOCK AVERAGES: (Copyright, 1932, Standard Statistics Co.)

March 13	50.00	34.4	106.7	88.3
Prey day	55.3	34.5	105.3	87.7
1 yr ago	68.8	37.3	110.8	71.3
Month ago	62.5	34.1	105.5	84.5
Year ago	132.5	46.6	195.9	138.2
3 yrs ago	211.3	103.8	209.9	198.3
High 1929	311.8	111.4	103.4	103.2
High 1928	68.9	39.8	110.0	71.3
Low 1928	57.4	30.3	102.2	59.5
High 1927	69.0	30.8	102.8	61.2
Low 1927	69.0	30.8	102.8	61.2
High 1926	202.4	141.6	281.3	205.8
Low 1926	112.9	58.4	146.5	114.7

What the stock market did:

Number of advances	208	70
Number of declines	223	300
Stocks unchanged	114	107
Total issues traded	445	507

Montreal Stock Market Quotations

Stocks	High	Low	Close
A B Paper	100	80	100
Asbestos Pfd	110	110	110
Bell Tele	110	110	110
B T L Power	110	110	110
C C Power A	110	110	110
C C Power B	110	110	110
C C Foundry Pfd	110	110	110
V Cement Pfd	110	110	110
Can Pac	110	110	110
C I Alcohol	110	110	110
C M Smelt	110	110	110
Dom Bridge	110	110	110
Gymium	110	110	110
Hol Gold Mines	110	110	110
Inter Nickel	110	110	110
N F Oil Co	110	110	110
Nat Brew	110	110	110
Nat Steel Car	110	110	110
Shawingam	110	110	110

New York Stock Market Quotations

Stocks	High	Low	Close
Al Chem	82 1/2	82 1/2	82 1/2
Am Can	70 1/2	70 1/2	70 1/2
A S Rfg	15 1/2	15 1/2	15 1/2
Am Tel Tel	128 1/2	128 1/2	128 1/2
Am Copper	10 1/2	10 1/2	10 1/2
Atchafson	82 1/2	82 1/2	82 1/2
Aub Auto	100 1/2	100 1/2	100 1/2
Beth Steel	21 1/2	21 1/2	21 1/2
Briggs	10 1/2	10 1/2	10 1/2
Can Pac	17 1/2	17 1/2	17 1/2
Case 2	38 1/2	38 1/2	38 1/2
Chrys Mot	11 1/2	11 1/2	11 1/2
C O Elec	14 1/2	14 1/2	14 1/2
Corn Prod	45 1/2	45 1/2	45 1/2
D Dupont	55 1/2	55 1/2	55 1/2
E I du Pont	13 1/2	13 1/2	13 1/2
B F Light	13 1/2	13 1/2	13 1/2
Gen Elec	21 1/2	21 1/2	21 1/2
Gen Foods	39 1/2	39 1/2	39 1/2
Gen Mot	20 1/2	20 1/2	20 1/2
G R Signal	17 1/2	17 1/2	17 1/2
Goodyear Rub	17 1/2	17 1/2	17 1/2
Houston Oil	22 1/2	22 1/2	22 1/2
Ind Mot	23 1/2	23 1/2	23 1/2
In Harv	23 1/2	23 1/2	23 1/2
In Match Pfd	17 1/2	17 1/2	17 1/2
In Nickel	10 1/2	10 1/2	10 1/2
In Tele	9 1/2	9 1/2	9 1/2
Ken Copper	63 1/2	63 1/2	63 1/2
Lambert	7 1/2	7 1/2	7 1/2
Mis Pac	17 1/2	17 1/2	17 1/2
Mis Pac Pfd	17 1/2	17 1/2	17 1/2
Nash Mot	10 1/2	10 1/2	10 1/2
New York Cen	31	30 1/2	30 1/2
Par Publix	9 1/2	9 1/2	9 1/2
P S of N J	57 1/2	57 1/2	57 1/2
Radio Corp	8 1/2	8 1/2	8 1/2
R K O	10 1/2	10 1/2	10 1/2
Sears Roe	33 1/2	33 1/2	33 1/2
South Pac	27 1/2	27 1/2	27 1/2
Stn Corp	10 1/2	10 1/2	10 1/2
South Brans	10 1/2	10 1/2	10 1/2
S G Elec	31 1/2	31 1/2	31 1/2
O of O	30 1/2	30 1/2	30 1/2
Texas Co	30 1/2	30 1/2	30 1/2
T G Sulphur	24 1/2	24 1/2	24 1/2
T G Bearing	20 1/2	20 1/2	20 1/2
U C Carb	33 1/2	33 1/2	33 1/2
Union Pac	38 1/2	38 1/2	38 1/2
United Air	13 1/2	13 1/2	13 1/2
United Corp	9 1/2	9 1/2	9 1/2
U G Imp	8 1/2	8 1/2	8 1/2
U S Steel	47 1/2	47 1/2	47 1/2
War Bros Co	16 1/2	16 1/2	16 1/2
Wes Elec	30 1/2	30 1/2	30 1/2
Worth Pump	18 1/2	18 1/2	18 1/2

CENTRAL GUARDIAN

IF YOUR CLOCK is out of order Phone 353. G. H. Taylor, Jeweler. 1412-3-12-21.

"Dad, I've put over the smartest deal of my young career" . . .



POLICE COURT—The offender in a theft case appearing before the Stipendiary Magistrate Saturday morning was sentenced to thirty days in jail. A case of unlawful possession of liquor was heard and adjourned until Tuesday.

"A POOR POLICY"—The press of Charlottetown is taking the new City Council there to task for holding a secret meeting on Monday night and refusing the press admittance. It is understood that the Council will seek legislation for an additional debenture issue of \$23,000. It was a poor policy on the part of the Council to do this secretly and it is to be hoped that the new Summerside Council will not see fit to do likewise. Members of any Council should remember that they were elected by the taxpayers and have no right to do their business privately.—Summerside Pioneer.

SUGGESTS REESTABLISHING TANNERY—The suggestion has been made to revive the tanning industry in this province, says a Summerside exchange. "Years ago there was a tannery in operation in practically every village and town in Prince Edward Island but during the past few years the industry has died out completely. It is felt that a tannery would do well at the present time due to the very low price of hides and the high price of leather. A farmer who called at this office the other day and advanced the suggestion stated that he had two hides at home that he would not even bother bringing here for sale as they would bring so little but he added that if there was a tannery convenient he would be willing to pay a reasonable price to have them tanned and no doubt hundreds of farmers in the province will be willing to do likewise considering the quantity of leather that is usually needed on the ordinary farm for harness, harness repairs, belting, etc., that now costs so highly in proportion to the price of hides."

CONCERT AT VICTORIA—The recent concert at Victoria, sponsored by the Young People and in aid of the Hall, proved quite a success. The following program was well received: Opening Chorus, "British to the Core"; Reading, Heath McQuarrie; Drill, School Girls; Solo, Edward Boswell Jr.; Reading, Thelma Pidgeon; Solo, Mrs. John McQuarrie; Reading, Mabel Boswell; Piano Duet, Mrs. L. Boswell and Miss Marian Lea; Duet, Mrs. E. Bridgewater and Mr. Leth Boswell; Reading, Isabel Inman; Duet, Reuben and Rachel, by Miss Marian Lea and Mr. John Lyman; Reading, Mrs. E. Bridgewater; Closing Chorus, Medley of Old Songs was arranged by Miss Marian Lea and Mrs. L. Boswell, while Miss Bertha Thompson trained the children. Mrs. Leth Boswell and Mrs. LeRoy Howatt were pianists. Hon. W. M. Lea acted as chairman and auctioned a sale of baskets after the programme.

PERSONALS

Mr. R. A. McLeod, Salem, Mass., arrived in the City Saturday, and is a guest at the Canadian National Hotel.

The friends of Mr. Johnnie Gillis of Newtown, who underwent an operation for appendicitis in the P. E. Island Hospital will be pleased to know he is making good progress towards recovery.

CHURCH SERVICES

THE BAPTIST CHURCH

"Let this mind be in you which was also in Christ Jesus," formed the text of a sermon on Christlike-ness delivered by the Rev. A. C. Vincent to a large congregation in the Baptist Church yesterday morning. St. Paul, in this epistle discusses Christian Experience. The little church at Philippi was just such an ordinary church as we might look for today, with many of the same problems, many of the same faults and with the same deep need for the indwelling of the Mind of the Master, that partaking of the hidden, inner life of Jesus with the Father, which issued in his strong, sweet, blameless life. How should we today hope to find the expression of the mind of Christ? The Mind of Zeal. Christ burned with a constant passion to glorify the Father. In brightest days or in darkest experiences his will was "glorify Thyself." Are we willing today to place the glory of God before our own prestige, our personal vanities, our selfishness? The Mind of Self Sacrifice. The Mind of Christ dwelt eternally on glorifying the Father through the redemption of men. Can we be Christians without passion for souls. The Mind of Humility. Laying aside the garments of kingship, he dwells among the needy, the obscure, he condescends to the lowly, accepts for us, the cross. Whence comes our pride? What are the sources of our self esteem? Without him we have nothing. Humbly let us realize that whatever we have is by his generous grace. The Mind of Magnanimity. To return evil for evil is man like, to return evil for good is devil like, to return good for evil is God like. Love those who hate, pray for those who despitefully use you, is it hard? If the mind of Christ dwell in us, we will do it! The Mind of Resignation. He was willing to do what the Father willed, "I delight to do Thy will O God." "Not my will but Thine." If we have this in us, all our decisions and actions shall flow out of the sweet and generous spring. "Have this mind in you."

for COUGHS

Take half a teaspoonful of Minard's in molasses. Heat Minard's, inhale it. Also rub it well into your chest.

You'll get relief!

MINARD'S "KING OF PAIN" LINIMENT

"BLACK TWIST" CHEWING

HICKEY & NICHOLSON

A better tobacco and a better cure—that accounts for the popularity of our

Grain Market

WINNIPEG, Man., March 13.—Wheat prices held fractionally higher in trading as dull and featureless as in any Saturday session in weeks. Traders were without important news that would furnish a value-trend significance.

The May futures closed down 1/4 cent lower at 66 1/2. Both July and October were off 1/4 cent at the close, July at 65 1/2 and October at 70 1/2. Export trade was conspicuous by its absence. Cold weather over the winter wheat belt of the United States gave the market an element of firmness in the closing stages but the volume of trade in the aggregate was small.

Broomhall intimated that the heavy movement from Argentina and Australia will take care of the bulk of foreign requirements for some weeks to come. Reports from Germany imported might be reduced 50 per cent a bushel, commencing April 1.

Wheat numbers one and two northern at slightly higher spreads traded cash when. Coarse grains trade was slow at slightly lower price levels.

Montreal Market Sidelights

CHICAGO, Ill., March 13.—Reports of unfavorable crop conditions in Ohio as well as in the southwest and west gave firmness to wheat prices yesterday during the late dealings. Several million acres of hard winter wheat in Nebraska, Kansas, Oklahoma, Colorado and Texas were reported as having suspiciously withered hereafter to overcome present handicaps. Ohio advised said examination of fields indicated damage that would be increased when wheat showed on the ground.

Wheat closed steady, 1/4-1/2 above Friday's finish, corn unchanged to 1/4 lower, and provisions unchanged to a rise of 5 cents.

BONDED WHEAT

NEW YORK, N. Y., March 13.—Bonded wheat closed steady yesterday.

High	Low	Close
May	61 1/2	61 1/2
July	63	63
Oct	65 1/2	65 1/2

CASH PRICES

Wheat—No 1 hard 66 1/2, no 1 nor 65 1/2, no 2 nor 61 1/2, no 3 nor 67 1/2, no 4 63 1/2, no 5 60 1/2, feed 44 1/2, track 63 1/2.

Oats—No 2 w 20 1/2, no 3 w 28 1/2, no 4 w 27 1/2, no 1 feed 27 1/2, no 2 feed 26 1/2, track 30 1/2.

Barley—Milling grades: 6 row ex 3 w 44 1/2, 2 row ex 3 w 43 1/2, other grades: no 3 w 41 1/2, no 4 w 39 1/2, no 5 w 37 1/2, no 6 w 37 1/2, track 41 1/2.

NEW YORK

Raw sugar was unsettled yesterday. There was a further decline in prices, followed by a good inquiry on the set-back to 2 1/2.

Offerings were light, holders generally asking 2 50. The sales confirmed were 20,000 bags of Cuban for prompt shipment to a local refiner at 2 1/2 and 8,000 bags of Cuban for prompt shipment to New Orleans at 2 7/8.

Approximate sales 28,410 tons. March closed 7 1/2, May 7 1/2, July 8 1/2, Sep. 9 1/2.

Refined sugar was quiet and unchanged at 4 1/2 for fine granulated.

Hockey

A hard fought game of hockey was played in the Arena Saturday night between the Jam Tartis and the Macs, the Tartis coming out on top 8 to 1. Every man on the Tartis played a real game, and are now in a position to play any scrub team on the Island. The line ups:

Macs Goal Jam Tartis
H. Trainor Defence Barrett
Lund B. MacMillan
Gaudet B. Binns
Gallant J. MacDonald

Foreign Exchange

Argentina peso	0.2850
Australia pound	0.2236
Austria schilling not quoted	
Belgium Belg	0.1502
Brazil milreis	0.0710
Bulgaria lex not quoted	
China Hong Kong dollars not quoted	
Czechoslovakia crown	0.0332
Denmark krone	0.2230
Finland finmark	0.0236
France franc	0.0410
Germany reichsmark	0.2361
Great Britain pound	0.0534
Greece drachma	0.0144
Holland florin	0.4509
Hungary pengo not quoted	
India rupee	0.2003
Italy lire	0.0589
Japan yen	0.2007
Swiss franc	0.0235
New Zealand pound	0.2087
Norway krona	0.2210
Poland zloti	0.1204
Roumania lei	0.0600
South Africa pound	0.3753
Spain peseta	0.0856
Sweden krona	0.2235
Switzerland franc	0.2169
United States dollar	11 1/2 per cent premium.

Index Prices

OTTAWA, Ont., March 13. (By the Canadian Press)—An increase of more than one point was shown in investors and traders weighed index numbers of common stocks combined was 44 1/2 as compared with 42 1/2.

The index of domestic utility common stocks was 59.3 as compared with 58.1.

The index of common stocks of companies located abroad in which Canadians are heavily interested was 62.29 as compared with 62.2.

The index for all three groups of common stocks combined was 62.9 as compared with 61.5.

Average weekly prices were higher for twenty one unchanged for one and lower for three of the twenty five stocks included in the traders index.

International Nickel from \$9.10 to \$9.8, C. P. R. rose from \$20.25 to \$21.4, In-Steel Car from \$9.3 to \$11.7, National Brazilian from \$14.0 to \$14.4, National dated Mining and Smelting from \$9.5 to \$7.2, Walkers from \$3.6 to \$3.9, British Columbia Power "A" from \$21.8 to \$21.6, British Columbia Power "B" from \$6.0 to \$7.0 and Dominion Stores from \$17.2 to \$19.4.

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Fish Quotations

BOSTON, Mass., March 13.—Three seals arrived at the fish pier here yesterday.

WHOLESALE QUOTATIONS.

Large cod 6 1/2 to 7 1/2 cents per pound
Markets 6 to 7
Haddock 7 1/2 to 8 1/2
Pollock 5 1/2 to 6 1/2

PRODUCE

MONTREAL, Que., March 13. (By the Canadian Press)—Butter, eggs and cheese prices all advanced while poultry quotations declined on the produce and dairy market here last week. On Saturday a further increase in butter was the main price change.

With out of town sales heavy to Quebec, Ontario and Maritime points sales to Toronto, New Brunswick and western butter, in carlots or broken lots, gained a half cent to a cent at 23 cents a pound. To retailers sold at 27 cents and prints at 28 cents a pound will be advanced a cent to 29 cents. Last week's receipts were 2,158 boxes.

Fresh graded Ontario and British Columbia eggs, in carlots or broken lots, were mainly steady, extras at 28 cents and firsts at 28 cents being unchanged with seconds easing a cent at 27 cents a dozen. Quotations to retailers were firm and receipts for the week totalled 6,780 cases.

Current cheese was quoted unchanged at 11 1/2 cents as summer make at 12 1/2 cents a pound. Receipts last week were 294 boxes.

The potato market ruled unchanged, quotations of broken lots per 80 pound bag being 30 to 40 cents for Quebec Whites and 45 to 50 cents for Quebec and New Brunswick green mountains. Carrot prices were 10 cents a bag cheaper.

MISCELLANEOUS

MONTREAL, Que., March 13. (By the Canadian Press)—Canadian western 30 1/2, 35 1/2, 40 1/2, 45