YESTERDAY'S STOCK AND BOND QUOTATIONS

Morning Stock Letter

Wall Street Mirror Says:—

Special to Johnston & Ward

BY THEIR OWN PRIVATE WIRE

With the market meeting greater resistance to the advance the best advice continues to be to withhold long commitments for more favourable buying opportunities.

Much stress is now being laid on the statement of unfilled orders of Steel Corp. which is to be made public after the close of the stock market on Saturday. In some quarters there is disposition to place the gain in bookings for December at around 400,000 tons. It can be stated positively that the increase will be considerably better than 200,900 tons. Furthermore, such a jump in bookings would bring the backlog or orders close to 44,000,000 tons. It cannot be denied that these figures constitute bullish ammunition.

Stock selling at and below the 300 are going to continue to be favourites in market of coming weeks. There are so many individual situations in these issues that wide fluctuations will surely be seen.

New York Exchange

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	101⅛	102	100	101⅝	+ ¼
Alleg Corp	9	9¼	8⅞	9	— ¼
Al Chem	174	175½	173	173	—2¼
Al-Chal	37	38	38½	38	+1
At Refin	21⅝	21⅞	21¼	21⅞	+ ¼
Am Can	114	114⅞	113¾	114⅜	+ ¼
Am C Fdy	33½	33½	33	33	— ½
Am F Pow	32⅝	34½	32	34⅜	+1⅝
Am Loco	26¼	26⅞	25¾	26⅜	+ ½
Am P Lt	48⅞	49⅞	48⅞	49⅞	+ ⅞
Am S Re	45⅞	45⅞	44	44½	—1
Am Sugar	50				
Am Tel Tel	184¼	186	184⅝	186	+ ⅝
Am Tobac	112¼	112¼	110¼	111½	— ½
Ana Cop	33¼	33¼	31⅞	32⅝	— ⅝
Atchison	189	189¾	189	189¾	+ ½
Aub Auto	110	111	108½	110¼	+ ½
Bald Loco	23½	23¾	22¾	23¾	+ ⅛
Balt Ohio	78¼	78⅜	77	78⅜	— ⅞
Barnsdall A	12¾				—
Bond Ar	19¾	19¾	19⅝	19¾	+ ¼
Beth Steel	52⅝	53½	52	53½	+1
Briggs	18⅞	19	18⅝	18⅝	— ⅝
Bur A M	23	23¾	23	23⅞	—
Cont Oil	11	11⅛	10⅞	10⅞	—
Cal Hecla	7⅝				—
C D G Ale	33⅞	33⅞	33½	33¼	— ¼
C Pacific	41⅞	42	41⅝	41⅞	— ⅞
Cade Pasco	24¼	24½	23¼	23¼	— ⅞
C-Nairn	7⅞				
Ches Ohio	42	42¼	41⅞	42	— ¼
Chrys Mo	17¼	17¼	17	17¼	+ ¼
Coco Cola	149¼	150	149	150	+1
Col Carb	82	82	81⅝	82	—
Col G Elec	36⅞	36⅞	35⅞	36⅞	— ⅛
Col Graph	8¼	8⅝	8⅛	8¼	—
Cons Gas	86	86⅝	85⅝	86⅝	+1
Cont Can	51¼	51¼	50⅝	50¾	— ⅝
Corn Pro	80¼	80¼	80	80	— ¾
C-Wright	4	4⅛	4	4⅛	+ ⅜
Dav Chem	13⅞				
Del Hudson	145¼				—
E I Dupont	88⅝	90	88⅝	90	+ ¾
Elec P Lt	44¼	45	43⅝	45	+ ½
Erie	32⅞	32⅞	32⅝	32⅞	—
F Nat S	43⅝	45⅜	43⅜	45⅜	—
Fox Film	27½	27¾	27⅝	27⅝	— ¼
Free Texas	31⅞	31⅞	31½	31½	— ¼
Gen Elec	45⅜	46¼	45⅝	46⅛	+ ⅝
Gen Foods	49¾	50	49⅝	50	—
Gen Mo	36⅝	36⅝	36	36⅝	+ ¼
Gdrich Rub	16				
Gdyr Rub	43¼	44⅞	43¼	44⅞	+1
G-Paige	4½				
Grigsby	4¼	4½	4⅛	4⅛	— ⅝
Hous Oil	40¾	41	39⅞	41	— ⅞
Hud Mo	23¾	23⅞	23¾	23⅞	+ ⅛
Hupp Mo	8¼	8⅜	8⅛	8⅜	+ ⅛
Ins Cop	8½				—
Int Harv	51⅝	52	51¼	51½	— ⅜
Int Nickle	16	16¼	15⅞	16¼	+ ⅛
Int Tel	21⅞	24⅝	21⅝	24⅝	+1⅝
Johns Man	60¾	65	60⅝	62½	+ ½
Ken Cop	24⅞	24⅞	23½	24⅛	— ¾
Lam Co	83½	83½	82¼	83½	+ ½
Lig My B	88				— ¼
Loews Inc	48¼	48¼	47½	48	— ¾
Mack Truck	38	38¼	38	38¼	— ⅝
M-Pacific	33	33¼	33	33¼	—
Mont Ward	18⅜	18⅜	18⅛	18⅜	+ ¼
Nash Mo	29⅞	30	29⅞	30	+ ⅞
Nat Bis	81¼	81⅝	80⅞	81⅝	—
Nat C Reg	31½				— ⅜
Nat D Pro	41⅞	41⅞	40⅞	41	—
Nat P Lt	34⅝	35¼	33⅞	35¼	+1
N Y Cent	120⅝	121⅝	119⅞	121¼	+ ¾
N Am Co	67	68	66½	67⅞	— ¼
Pac Light	54	54	53⅝	53⅝	—
Pack Mo	9¼	9⅝	9¼	9⅝	—
P Am B	36				+1⅜
Par Pub	42	43⅝	41	43⅝	+1¼
Penn Ford	38⅞	39½	38⅞	39½	—
Penn Rail	61	61	60⅞	61	— ¼
Phil Pet	15¼	15¼	14¾	15¼	— ¼
P S of N J	77½	77½	77	77½	— ⅞
Pull Co	57	57¾	57	57¾	—
Pure Oil	10⅞	10⅞	10¾	10¾	—
Radio Corp	12⅞	14¼	13⅝	14⅛	+ ¼
R K O	17½	17½	17⅛	17⅞	— ⅛
Rem Rand	16⅞	16⅞	16½	16½	— ⅛
Rep I Steel	15¼	18¾	15½	18¾	+1⅝
Roy Dutch	40¼	40¼	40⅛	40¼	+ ½
Safe Stores	44⅞	44⅞	44⅜	44⅝	—
S Roebuck	50½	50⅞	50	50⅞	—
S U Oil	9⅝	9½	9¼	9½	+ ¼
Sinc Corp	11⅛	12	11⅜	11⅞	—
Sim Co	15¼	17	15¼	16¼	+ ⅝
S Pacific	101⅛	101⅞	101⅛	101⅞	+ ⅞
South Rail	56⅜	58	56⅜	58	—
S Brands	17⅞	17⅞	17½	17⅞	+ ⅛
S G Elec	56¼	58	56¼	58	—
S O of Cal	48⅝	49½	48⅝	49½	+ ⅝
S O of N J	50⅝	50⅞	49⅞	50⅜	— ⅛
S O of N Y	24⅝	24⅝	24⅝	24⅝	—
S Warner	18⅞	18⅞	18	18¼	— ½
Thermoid	5½	5½	5⅛	5⅛	—
Studebaker	23	23	22¾	23	—
Texas Co	35¼	35⅝	34⅞	35⅝	+ ⅜
Tex G Sul	49⅞	49⅞	48½	49	—
Tim R B	47⅞	47⅞	46½	46½	—1⅜
U Carb Carb	59⅝	60⅝	59⅝	60⅝	+1⅝
U Pacific	187½	188	187½	188	—
Unit Corp	18⅞	19½	18⅞	19¼	— ⅝
U G Imp	28⅞	29¼	28⅞	29¼	— ⅜
U S I Alco				62⅝	—1⅛
U S Rub	12⅞	13	12⅛	12⅞	— ⅛
U S Steel	143	144¼	142	144¼	+1¼
Van Steel	54⅞	55½	54½	55¼	+ ⅞
Warn B Co	16⅞	16¾	16	16¾	+ ⅝
War Bros	31⅞	31⅞	31	31	—
West Union	139½	139½	139	139	—
West A B				34	—
West Elec	93½	93¾	91⅞	93¾	+ ⅝
White Mo				25	—
W-Over	5⅝	5⅝	5⅜	5⅝	— ¼
Wool Co	58¼	59	58¼	59	+ ⅝
Worth P	62⅞	64⅝	62⅝	64	— ⅞
Y T Coach	10⅝	10⅝	10⅝	10⅝	—

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stock	Open	High	Low	Last
Abitibi	11½			
Asbestos	25½			
B C Power A	35	35½	35	35½
B C Power B	11½	12	11½	12
B C Packers	2½	3¼	2½	3¼
Bell Telephone	142¼	142¼	142	142
Brazilian	22⅝	23¾	22⅝	23¾
Building Pro	23	23¼	23	23¼
Con Bronze	35	35½	35	35½
Can Brew				7
Can Power Pap	4⅛	4⅛	4⅛	4⅛
Can Car Fdy	18	18¾	18	18¾
do Pfd				25
Can Cement				12⅞
Can Ind Alcohol				3
Can Pacific	41¾	42	41¾	42
Cons Min S				148½
Cockshutt	9¾	10	9¾	10
Do Bridge	51¾	52	51¾	52
Do Textile	80	80½	80	80½
Fraser Cos	2½			
Gurd, Chas Co	26	27	26	27
Gen S Wares	7½			
Gypsum	11⅞	12	11⅞	12
Int Nickel	15⅞	16	15¾	15⅞
Lake of Woods				24
Massey-Harris	9¾	10	9¾	9¾
Mont Power	56¼	56¼	55¾	56
McColl-Front				18¼
Nat Brews	27	27½	27	27½
Price Bros	42			
Power Corp	52¼	52¼	51¾	51¾
Shawinigan	50½	51	50½	51
Steel of Canada	41	41¼	41	41
do Pfd				35
Simons, H	20	21	20	20
Winnipeg Elec	14	14⅛	14	14⅛

BANKS

	Open	High	Low	Last
Commerce	229			
Montreal	284	285	284	285
Nova Scotia	320½	321	320½	321
Royal	275	276	274	276

THE MONTREAL CURB MARKET

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Asso Brew	8A			
Associated Oil	21			
Big Missouri	43A			45
Brit Amer Oil	14⅞			
Can Dredge Dock	48	49		
Canada Malt	12½	13		13
Cosgrave Brew	100			
Dis Corp-Sea	10⅝	10½	10⅝	10¼
Do Eng Works	48	49		
Do T Chem Pfd	90A			89
Eastern Dairies	27A			
Home Oil	189			
Hydro-Elec Sec	24⅞	25	24⅞	25
Imperial Oil	18	18	17¾	18
Imperial Tobac	10	10	9½	9½
Int Utilities A	34			
Lake Superior	7			
Noranda	16A	15.90	15.25	15½
Page-Hersey Ltd	84	85		
Sherritt	100	105	99	105
Siscoe Mines	40A	40	20	40
Walker, Hirem	8	8	7¾	8

Dominion Of Canada Bonds

(Special to Johnston & Ward)

			Bid	Asked
War Loan	5	1931	100.75	100.95
War Loan	5	1937	104.	104.50
Victory Loan	5½	1933	103.10	103.25
Victory Loan	5½	1934	103.	103.25
Victory Loan	5½	1937	107.25	107.50
Renewal	5½	1932	101.70	102.00
Refunding	4½	1940	100.20	100.60
Refunding	5	1943	103.45	103.85
Refunding	4½	1944	100.15	100.40
Refunding	4½	1946	100.15	100.60

Grain Exchange

(Special to Johnston & Ward)

CHICAGO

	High	Low	Last
Wheat			
July	66¾	65½	66
March	81⅛	80⅝	81B
May	82⅜	81⅞	82⅜
Corn			
July	74½	73⅜	73⅜
March	72⅝	71¾	71¾
May	74⅞	73⅝	73¾
Oats			
July	33⅝	33½	33½
March	34⅛	33⅞	34½
May	34½	34¼	34⅜

WINNIPEG

	High	Low	Last
Wheat			
July	59⅛	58¼	58½B
Oct.	61	59¾	60⅛
May	58⅛	57⅛	57¼
Oats			
July	29⅜	28¾	29B
May	28⅞	28⅝	28⅞
Oct.	32	31	31

Market Reports

By STEWART JONES & CO., Charlottetown

Correspondents of Greenshields & Co., Montreal

Call money 1½ p.c.

MONTREAL

Abitibi	11
Alberta Pacific Grain	.6
Asbestos	.25
Brazilian	23¾
B. A. Oil	14⅞
B. C. Power	35¼
Building Products	23
Canada Car	18½
Canada Cement	12½
Canada Power and Paper	4⅛
Canada Brewing	7
Dominion Bridge	52⅝
Foreign Power Securities	12
Fraser Company	2
General Steel Wares	7
Home Oil	1.80
Imperial Oil	18
Industrial Alcohol	3⅜
International Nickel	15⅞
International Petroleum	15⅛
Massey-Harris	9⅜
Montreal Power	55⅛
McColl Frontenac	18¼
National Breweries	27⅜
National Steel Car	34½
Canada Bronze	35½
Canada Malting	13
Dominion Tar	11
Famous Players	40
Noranda	15½
Power Corporation	51¾
Price Bros.	42
Quebec Power	40
Shawinigan	50⅞
Smelters	145⅝
Steel of Canada	41
Steel of Canada Pfd.	35
Simons	19
Winnipeg Electric	14½

NEW YORK

American Can	114
Alleghany	9
Anaconda	32⅝
Bendix Aviation	19½
Consolidated Film Ind.	12
Consolidated Gas	86½
Commercial Solvents	16
Dominion Stores	14½
Electric Power and Light	44⅞
General Asphalt	26½
Goodyear Tire	44⅞
International Hydro Electric	24¾
International Harvester	51¾
Kennecott Copper	24
Montgomery Ward	17⅛
Niagara Hudson Power	10¾
Paramount Publix	42⅛
Poor and Co. B	13¼
Penick and Ford	39½
Radio	14
Sears Roebuck	50¼
Standard Oil of New Jersey	50⅛
Sterling Securities A	3⅞
Studebaker	23⅛
Yellow Truck	10½
Fox Films	27½
C. P. R.	41⅞
Chrysler	18⅛
General Motors	36¾
Vanadium	55⅛
U. S. Steel	144⅛

BANKS

Bank of Nova Scotia	318
Bank of Montreal	280
Bank of Commerce	227
Royal Bank	276

MARKET REVIEW FOR JANUARY 8, 1931

DOMINION STEEL AND COAL CORPORATION

In a statement dealing with the results of the past year's operations of Dominion Steel and Coal Corporation, the President, C. B. McNaught, provides a preliminary estimate that will probably stand a good deal higher than had been generall anticipated. The Western grain situation, reduction in building construction, and a general slowing down of business activity, combined to restrict the operations of collieries and steelworks, said the President, and to reduce their output. In spite of this, operations at the different plants in Nova Scotia continued wtihout serious interruption throughout the past year, and a substantial level of production and employment was maintained. The President estimates the output of pig iron and steel at about 73 p.c. of the 1929 total, and the output of coal at about 87 p.c. of what was lifted during 1929.

The slackening in activity was tak[en] advantage of by the company to esta[b]lish a modern power station at Gl[ace] Bay, of 10,000 h.p. capacity. This c[on]nects with the steelworks at Sydney, a[nd] also with the collieries at Glace B[ay] and Sydney Mines. This power will [be] used in certain operations to suppl[y] steam and compressed air. Other [im]provements were made at the differ[ent] plants, including a rebuilding of one [of] the furnaces. At the Wabana ore mi[nes] connections have been made between [the] company's electric plant and that of [the] Newfoundland Power Co., which [will] provide electric power in future [at a] reasonable rate.

An interesting feature of the re[port] of Cockshutt Plow is the announce[ment] of new types of agricultural imp[lem]ents that will be availalbe for [the] Spring, that will fit in with the ne[ces]sity for lower production costs in f[arm]ing. Shareholders will feel satisfie[d at] the speedy adaptation of the com[pany] to changed conditions in agricultur[e].

The financial statement of Cocks[hutt] Plow Company for the fiscal year [end]ed November 30th, 1930, reflects th[e de]cline in business that was comm[on to] all agricultural implement comp[anies] during the past year, representi[ng a] worldwide condition: sharp recessi[ons in] prices for grain that cut down the [buy]ing power. This condition was [much] more effective than reduced [out]put which to some extent resulted in [cut]ting down of sales. Had previous [prices,] however, been fairly well main[tained,] the business of agricultural impl[ement] producers would have stood up [fairly] well to the evels of the two pr[evious] years, when production ran very [high.] In the case of Cockshutt Plow, [the sit]uation may be summarized thus: [oper]ating profits, $327,799 for the fisca[l year] ended November 30, as against $[5,859]... the previous year. Dividend pay[ments,] $432,900 as against $521,675, left a [defic]it for the year of $115,655 compare[d with] a surplus of $482,957 the previous [year,] which was further increased by $[2,044] as a surplus from the sale of [Adams] Wagon Co. Net earnings per sh[are] on the stock were $1.09 as against $[...] 80 in 1929; $2.68 in 1928; $1.57 in 192[.], and $1.06 in 1926.

ACTIVE BOND PRICES

CORPORATION SECURITIES:

Abitibi	5 pc	1953	69.50	72.50
Bell Tel	5 pc	1957	102.50	104.50
B C Pow	5½ pc	1960	100.60	102.25
Can Cem	5½ pc	1947	98.50	100.50
Can Steam	6 pc	1941	54.50	58.50
C P R	4½ pc	1944	96.00	98.00
C P R	4½ pc	1960	98.50	100.25
C P R	5 pc	1954	101.75	104.00
Gat Pow	5 pc	1956	92.00	94.00
Gat Pow	6 pc	1941	89.50	93.00
Mon C M Co	5½ pc	1947	100.50	102.25
Mont Pow	5 pc	1951	100.75	102.75
Mont Pow	5 pc	1970	100.83	103.00
Mon Tram	5 pc	1941	98.50	100.25
Mon Tram	5 pc	1955	90.75	93.00
Mon Tram	4½ pc	1955	83.50	85.50
Que Pow	5 pc	1968	99.75	101.50
Shaw Pow	4½ pc	1968	92.50	94.50
Shaw Pow	5 pc	1970	100.75	103.00
Unit Secur	5½ pc	1952	98.25	100.00

DOMINION O FCANADA GUARANTEED BONDS

Mont H C	5 pc	1969	103.75	105.75
C N S Ltd	5 pc	1955	103.60	105.00
C N R	4½ pc	1954	98.50	100.25
C N R	4½ pc	1957	98.50	100.25
C N R	4½ pc	1968	98.50	100.25
C N R	4¾ pc	1955	101.00	102.75
C N R	5 pc	1954	102.75	104.75
C N R	5 pcz	1969	103.75	105.50
C N R	5 pcz	1969	103.75	105.50
C N R	5 pc	1970	103.75	105.50

DOMINION OF CANADA BONDS

(TAX EXEMPT ISSUES)

5 pc	Oct 1, 1931	100.60	103.25
5½ pc	Nov 1, 1933	102.90	103.25
5 pc	Mar 1, 1937	103.85	104.50
5½ pc	Dec 1, 1937	106.85	107.50

(TAXABLE ISSUES)

5½ pc	Nov 1, 1932	101.45	102.00
5½ pc	Nov 1, 1934	102.80	103.15
4½ pc	Sept 1, 1940	99.75	100.35
5 pc	Oct 15, 1943	103.20	103.85
4½ pc	Oct 15, 1944	99.75	100.37
4½ pc	Feb 1, 1946	99.75	100.3[illegible]

MURRAY HARBOR AND VICINITY

School re-opened on Monday morning here with a fair attendance and will continue regularly now till Easter.

Messrs Fred Johnston and Thomas Clow teamed several loads of registered seed potatoes to Murray River Station on Friday and Saturday of last week when a car was loaded there. Several other farmers who are in the certified seed business were also contributors but we are assured the prices is not sufficient to pay for the extra cost of raising and carrying for these above ordinary table stock.

We are sorry to report that Mr. Harold McHerron is laid up at present in an attack of rheumatic fever but we hope that with careful nursing and medical attention that he will soon be around again and ready for duty on the roads next spring.

The heavy continual fall of snow made travelling slow on most of our roads and our motorists have despaired of taking out the cars again till April of May. Removal of batteries tires and other fixtures have been completed and the vehicles rest on props for a few months with garages of which several have recently been built.

Attendance at the Presbyterian Church here on Sabbath morning fell below the average for the past year dcne to several causes as roads weather and other drawbacks but an inspiring opening service for the year was held in the morning. The afternoon and evening services at Peters Road were attended by a higher than average attendance. The pastor Rev P. Watson Currie, will spend a month in study this winter at Knox College, Toronto, where he graduated as a minister years ago and has been in the habit of returning every winter since to keep in touch with the old friends that are so beloved.

The many patrons of the egg circle for the district will be glad to know that Mr John Hicken and son have got the contract for another year for gathering the product of the faithful here. It is also a matter of congratulation that the last collection was the largest ever made at this season of the year which shows increased interest by the owners and activity on the part of the hens.

New year visitors were scarce in our vicinity and people in general did not visit or celebrate as much as they did on Christmas Day. This is a sign of changing times.

Mr John Condon was fortunate in winning first and second prize in a shooting match on New Years day held at Otta Irvings Cambridge and bringing both home.

Mrs Laurie McLure is on an extended visit to her home in Lower Montague and we are glad that her father in recovering rapidly from a recent successful operation. Reports of scarcity of water in many of the wells continue to be heard.

Mr and Mrs Hort. Sencebaugh of Oak Valley were visitors on Sunday afternoon with Mr and Mrs William Sencebaugh.

Mr William Condon and family expect soon to leave our locality for Charlottetown where he will embark in the woollen mill business that is removed there from Souris, where it has been for years. While we regret to lose such good citizens we believe they will be again to Charlottetown and we wish them all success in the new venture.

Messrs Chester McLure and his brother William made a trip over to visit friends in Montague on Monday.

Two of our esteemed residents had a birthday on Monday the 3rd but they observed the same at their usual daily vocations.

The Sabbath School of the Presbyterian Church here began on the years work by a large and more interested attendance. The teaching staff has also been increased.—M

RED HEADED MEN

Astonishing prescriptions are contained in a medical book published in London in 1669, once owned by William Penn, and recently presented to the Philadelphia College of Pharmacy and Science.

One prescription requires as an ingredient "the carcus of a red-haired man (whose blood is thinned and fresh, therefore better,) whole and sound, twenty four years old, not dying of disease, but killed." The precise use of this drug is not mentioned.

"This remedy probably originated hundreds of years before the book was written," says Dr. Julius W. Sturmer, dean of science in the Philadelphia College.

"Red heads were scarce in southern Europe, particularly among the Romans. Any light-haired men were therefore very noticeable, and being usually from the north were considered barbarians or were slaves or captives of war.

"Those who devised the prescription were doubtless careful that neither they nor their family should be called on to fill it."

The most drastic prescription apparently was the "blood of a young man taken in May" which was "distilled in a small glass still," but in case the young man could not be taken in May goat's blood was offered as a remedy.

"The goat is a cheerful creature, swift, proud, quick of hearing, and ravenous," adds the book, but nothing is said about the young man in the case being cheerful.

A cure which might prove expensive was made of rubies, "either drunk or hung around the neck." Among the virtues of this cure were those of preserving against the plague, evil dreams, and "frightful thoughts." It also "kept the baby safe."

THE TONGUE OF OC

The tongue of Oc, language of the ancient settlers of the Southwest of France and still spoken by hundreds of thousands of natives, in seven departments to the exclusion of French, is to be taught in French schools as part of the regular curriculum. Ten years ago, however, its use was forbidden in the schools, with the result that many children are now unable to speak properly with their own parents, who know no French. The new rule is to correct the situation. The tongue of Oc has no word of French in it. In sound and in pronuncation it approximates more closely the Spanish, and some of the words are of Spanish origin. But many come from the English, due to the long English occupation of the southwest. Thus the word cat is the same in Oc as in English. Other words are derived from the Italian and a few show Moorish derivation.

Stewart Jones & Co

Correspondents of

Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

FAMOUS MULE OF ARMY ALMOST DIES BY MISPRINT

Orders are orders and military discipline is strict, so a sorrowful deputation of Fort Hancock soldiers escorted Jersey Lightnin', theirs but to make the mule die. For they had an order, coming from Colonel J. C. Johnson, filtering through official channels, that the white mule should be shot at 2 p. m.

The veterinary looked sadly at the weapon of death he was about to use, and the privates and noncoms of the party exhaled sulphurous words of grief. Suddenly the mulecade was halted by none other than the colonel.

He had found on his desk an official memorandum, "in accordance with the colonel's instructions, the white mule will be shot at 2 o'clock."

What! Shot! Not shot; shod!" he exclaimed, and hurried to see that the order was carried out with a D on the end of the word instead of a T.

So Lightnin' was shod, being held by six men and special tackle, some of the shoeing party muttering at times that perhaps it would have been as well to let the misprinted order stand. It was nearly a sad, sad story.

DESABLE SCHOOL

The following is the standing of the pupils of DeSable School for the month of December.

Grade VIII.—1, Elizabeth Ferguson; 2, Helen Ferguson; 3, Leith Ferguson.

Grade V.—1, Edith Holm; 2, Louise MacLean.

Grade IV.—1, Edith; MacKay; 2, Tove Petersen.

Grade II (Sr.)—1, Vernice MacNeill.

Grade II (Jr.)—1, Vernita MacNeill; 2, Helen MacLean.

Perfect attendance for the month—Elizabeth Ferguson, Edith Holm; Reta MacKay; Tove Petersen; Vernice MacNeill.

Beatrice M. MacKay, teacher.

Salaries Now Being Reduced

(Canadian Press)

WINNIPEG, Man., Jan. 1.—Salaries of school teachers in many places in the West are being reduced as a result of the present depression. A despatch to the Manitoba Free Press from Wadena, Sask., states that school teachers in the Lakeview municipality of the Wadena school district who are receiving more than $800 must accept cuts in salaries, ranging from 10 percent on salaries over $800 and not exceeding $1,000, to 20 percent on salaries of more than $1,200.

In the school district of Qu' Appelle, Sask., the teachers have agreed to a reduction of 10 percent in salaries. School trustees of all school districts in the municipality of Minitonas, Manitoba, have asked the teachers to accept reductions in salaries for the remainder of their various terms. The amount of the reduction will have to be arranged betwen each school board and its teacher.

ANOTHER SEX WAR ON LUNCH ISSUE

BIRMINGHAM, Eng., Jan. E.—Birmingham business girls are depriving the business men of their lunches, and in consequence another sex war is threatened here.

Many city cafes put on a business man's quick luncheon, which is served in special rooms in the restaurants reserved for this purpose. Few business men enjoy these luncheons.

They are forestalled by the business girls who crowd the places out, and who, instead of lunching and making room for others, smoke and chat over their coffee or play dominoes or draughts throughout the lunch hour.

Local business men are now agitating that women should be excluded from the special dining rooms.

The manager of a large city restaurant said that at present 90 percent of his customers at the special luncheon are girls.

"We do not propose to make any distinction," he said, "although, of course, if the demand warranted it we should be prepared to reserve another room for men only."

A Birmingham manufacturer who employs a large number of girls in his office said that the reason the girls are able to beat the men in getting to the restaurants first is because the majority of girls five or ten minutes before the lunch hour start powdering their noses, arranging their hand titivating themselves so that they can be off the mark at the stroke of the clock.

"The days when a girl lunched off a cup of milk and two arrowroot biscuts are gone," he said. "She now demands steak and chips, sweets and cheese."

Hungry Birmingham business men have no fault to find with the modern girl's increased appetitie, but they ask "Why should she eat our steak."

Church of England Actively Building

LONDON, Jan. 4.—(By Thos. T. Champion, Canadian Press Staff Correspondent)—In a recent cable the Canadian Press furnished some rather disquieting figures concerning the Anglican Church. These showed a considerable decrease from the year previous in the number of Easter Communicants, infants baptisms, and confirmations. Such statistics, however, are but a very indefinite guide to the real strength of Anglicanism in this country. The Church of England is the official religious ministrant to the country at large, and her services are accepted by many who fail to qualify to be classed as recognized churchpeople.

There are evidences, at any rate, that the Church of England is anxious to maintain a pioneer spirit even within the borders of this old country. A number of new schemes are now in hand for providing additional church buildings. This year the Bishop of London, Rt. Rev. Arthur Winnington Ingram, has launched an appeal for at least $1,250,000 to provide churches in the rapidly growing suburban districts. On the other side of the Thames the Bishop of Southwark launched a scheme five years ago for building 25 new places of worship on London's new southern residential areas. His Lordship asked for a central fund of $500,000 and this was raised within three years. Ten churches and seven halls have already been built. The Diocese of Chelmsford, another of the mighty limbs of London, has a fund for church building which brings in nearly $100,000 annually, and a new appeal is about to be issued for $875,000. In the North of England the Bishop of Sheffield is appealing for $500,000.

Some kindly critics, are rather doubtful where the manpower for existing churches, let alone new ones, is to come from. Last year 503 men were admitted to Deacon's Orders. Since 1921, when only 346 were admitted, there has been a gradual improvement in the number of candidates, but it is doubtful whether the admissions cover even the wastage by death and by men becoming too old for active work.

CHINA PUNISHES PATENT INFRINGEMENT BY FINES

SHANGHAI, Jan. 5.—The old Chinese system of imposing fines upon persons convicted of inringing upon trade marks and patent rights has been returned to the judicial code book of China after half a dozen years of efficient use of the penal clause, covering this offense as enforced through the western world. In view of the hard fight foreign commercial firms have had in the past combatting the Chinese practice of pirating many well known trade marks, this decision rendered by the judicial authorities at Nanking, has been received by foreigners with considerable apprehension.

They maintain that the imposition of a fine does not prevent a repetition of the offense, especially in this country, whereas a term of imprisonment has a salutary effect on the culprit. Nanking, however, regards the matter in a different light, declaring that the old Chinese criminal code which provides for only a fine is sufficient.

The penal clause in the trade mark laws of China came into existence after an increasing number of infringements of trade marks were exposed by prosecutions in the old Shanghai Provisional Court. At that time heavy fines did not serve to deter the infringers and the offense became common. Then the Chinese agreed to punish the offenders with prison terms and the practice, although not halted completely, was reduced to a minimum.

Under the recent decision of the Chinese judicial officials, Chinese manufacturers will be given an opportunity to continue their pirating as they did a few years ago. The imported foreign goods were duplicated by imitators as fast as the spurious articles could be turned out and disposed of through ramified but secure channels.

Protestant Orphanage Annual Collections

Mt. Mellick per Mrs. W. J. Mutch

J. E. MacEachern	1.00
W. JJ Mutch	1.00
F. C. H. Richards	1.00
Miss Laura MacQueen	1.00
S. C. Lane	1.00
Mrs. (Capt.) Nelson	.50
Ilett Richards	.50

Upton, per Mrs. J. W. McLeod and Miss Emma Taylor

Mrs. A. S. Morson	1.00
Mrs. W. B. Creed	1.00
Mrs. Allan McSwain	.50
Mrs. Annie Creed	.50
Mrs. J. A. Beaton	.25
John D. McDonald	.25
John D. Livingstone	.20
Mrs. Janie Turner	.25
Mrs. George Betton	.25
Mrs. J. W. McLeod	.25
Mrs. S. W. Taylor	.25

Carleton S. D., per Ruth Carruthers

Fred Bell	1.00
Mrs. Cook Howatt	1.00
J. C. Gillespie	1.00
Mrs. W. Muttart	1.00
Mrs. B. Harper	1.00
Mrs. Charles Doull	.50
Mrs. M. Campbell	.50
Hattie Ross	.50
Stewart MacMicken	.50
Mrs. Albert Weeks	.50
Mrs. Herman Myers	.50
Mrs. W. E. Bell	.50
Mrs. L. Cchaefer	.50
Mrs. R. McDonald	.50
Mrs. F. Howatt	.50
Mrs. Frank Muttart	.75
Mrs. Burpie MacMicken	.50
Mrs. Samuel Carruthers	.50

Lower Burlington per Mrs. W. L. Campbell

Wilfred Campbell	1.00
Mrs. Alex Campbell	1.00
Fraser Mann	1.00
James Mann	1.00
Mrs. Keir Mann	1.00
Mrs. Annie Murphy	.50
Mrs. Preston Campbell	1.00
Mrs. Heath McLeod	1.00
Mrs. George McLeod	1.00
Mrs. Annie Tuplin	1.00
Mrs. Kenneth McLeod	1.00
	$10.50

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ST. MARY'S CONVENT, SOURIS

Honor roll of St. Mary's Convent, Souris, for the month of December:

Grade X—1, Hilda McLellan; 2, Genevieve Paquet; 3, Mary Edmonds.

Grade IX—1, Helen Byrne; 2, Erma McGregor; 3, Elizabeth McPherson.

Grade VIII—1, Emma McAulay; 2, Marjorie Cheverie; 3, Marjorie Paquet.

Grade VII—1, Edna McDonald; 2, Edna Paquet; 3, Laleah Roop.

Grade VI—1, Margaret Nolan; Joan Paquet; 3, Gertrude Paquet.

Grade V—1, Alice Byrne; 2, E. MacDonald; 3, Annie Cheverie.

Grade IV—1, Mildred Grant; 2 Agnita Perry; 3, Margaret Paquet and Mary McKearney, (equal).

Grade III—1, Helen Cairns; 2 Theresa Cheverie; 3, Olive Paquet and Edna Paquet, (equal).

Grade II—1, Helen Cheverie; 2 Mary Whitty and Rita Paquet. (equal); 3, Helen Paquet.

Grade I—1, Eileen Byrne; 2, Joan Webster and Rita Condon, (equal); 3, Mamie Meurant.

CANADA'S PROGRESS IN GOLD MINING

CANADA is the only important gold-producing country which is expected to increase its output of gold during the next decade.

Since 1915 U.S. production of gold has dropped from 101 million dollars to less than 41 millions, while Ontario has advanced from 8 millions to 33 millions. Our

JANUARY MARKET LETTER

in an article on gold production, indicates how the industry in this country, despite the depression, is forging ahead. A copy will be sent on request.

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