

WEEKLY FOUNDED 1857 DAILY FOUNDED 1891

TUESDAY MORNING

CHARLOTTETOWN, P. E. I., MARCH 15, 1904.

TUESDAY MORNING

SINGLE COPY TWO CENTS TWENTY-FIVE CENTS PER MONTH

COUNCIL HAVE FIRST MEETING

At the Council Chamber Last Evening

The Increase in the Teachers' Salaries is Left Over till Next Meeting--Other Matters were Discussed.

The regular monthly meeting of the City Council was held last night.

The full Council was present except Coun. McDonald. Newly elected Coun. Alley also took his seat.

After routine including reading of minutes, etc., Mayor Kelly welcomed Dr. Alley to a seat at the Council Board and regretted the very severe illness of Councillor McDonald.

Communications were read from E. Stewart submitting the School Board estimates of \$14,402.88; from Simon W. Crabbe asking a refund for stone sidewalk in the case of Weeks & Co.; from John Coombs complaining of water in his cellar and asking for \$300 damages; from R. K. Brace, City weigher asking for increased salary; from McKinnon & McNevin recommending their asbestos plaster for the new market; from the Trades and Labor Council asking for \$1.50 per day on the city crusher work and a rate of \$1.75 per 10 hour day for carpenters on city work; from R. B. Norton offering land for work; connecting Prince and School Streets; and a telegram from P. Doherty, Sydney asking if authorities would drop proceedings should he reopen his hotel and guarantee to keep the Prohibitory Law.

Coun. Hooper in discussing the communications spoke of the increase in the School Board estimates which were much larger than formerly. There is a question as to whether over \$10,000 can be voted by the council; he had consulted the Recorder and his present opinion was that the city might grant it. But it was a question if the increase could at present be granted the teachers; it would mean increased taxes to the citizens and this he did not think could be imposed at the present time.

Recorder Hazard explained the law regarding assessment for school purposes and thought the council had power to grant and increase if they chose to take the responsibility of doing so without further legislation.

Coun. Paton advised that the matter be allowed to lay over till next meeting and a motion moved by Coun. Brown, seconded by Coun. Rogers to that effect, carried.

Coun. Rogers moved that the stone crusher workmen get \$1.50 a day. Couns Brown, Paton, Hooper, Prowse and Alley endorsed the motion which was unanimously carried.

Coun Brown moved, seconded by Coun Paton and supported by Coun Reddin, that the carpenters receive \$1.75 a day Motion carried.

Coun Paton explained that the request of Weeks & Co. was twice thrown out and the refund was then passed while he (Coun Paton) was in Ottawa.

Couns Paton and Brown said Mr. Crabbe should be treated as Mr. Weeks. Mayor Kelly and Couns Prowse and Rogers protested against establishing the principle of making refunds, the Mayor pointing out that the city would have to make refunds to everyone who had stone sidewalks placed in front of their premises on Queen Street.

Coun. Reddin moved, seconded by Coun. Brown, that Mr. Crabbe be paid \$18. Carried on following division.

Ayers:—Paton, Brown, Reddin and Hooper.

Nays:—Prowse, Alley, Rogers.

Coun. Prowse gave notice that he would at next meeting introduce a law to provide for an electrical inspector.

Coun Hooper moved, seconded by Coun. Paton, that H. M. Davison and L. B. Miller be city auditors.

Coun. Reddin moved in amendment seconded by Coun. Brown that R. V. Longworth and L. B. Miller be auditors. The amendment was lost on following division.

Ayes:—Reddin, Alley, Brown.

Nays:—Hooper, Prowse, Rogers, Paton.

Coun. Brown gave notice to reconsider the question at next meeting.

Coun. Paton reported that the land for the continuation of Highland Avenue would cost \$400. The deed was ordered to be executed.

Coun. Hooper spoke of making a contract on between Prince and School Streets. He did not think the council would incur the expense. The matter was allowed to stand over.

Speaking of Mr. Coombs' claim Coun. Alley thought he should in part be reimbursed because the drains had not been opened by the city.

Coun. Paton said it was almost impossible to keep all the drains open. More men are needed than the town can afford. The Street committee had done their best.

The matter was left with the Finance with power to settle.

The letter of R. K. Brace was allowed to lie on the table.

The City Clerk was instructed to call for tenders for plank for the city.

Coun Rogers presented a petition asking

CAPT. BERNIER'S N.P. EXPEDITION

HAMILTON, March 14—(Special)—Rev. Dr. Marsh, a well-known astronomer is invited by Capt. Bernier to accompany him on his polar expedition and likely will accept.

Another member of the expedition will be E. H. Bonter, Chief Templar of the International Lodge, I. O. G. T.

MURDEROUS SHOOTING. WOODSTOCK, March 14—(Special)—George Gee of New Canada shot and fatally wounded Millie Gee, his cousin with whom he had been keeping company.

The shooting was the result of her refusal to play cards with him.

FEVER ON H. M. SHIP. HALIFAX, March 14—(Special)—Word has been received that H. M. S. Goldfinch which left here for the West Coast of Africa arrived at Old Calabar Feb 28 having thirty-eight seamen and four officers down with fever.

A SURPRISING DISCOVERY. You will be surprised in trying Catarrh-hozone to find how quickly it cures colds in the head. The agreeable, penetrating vapor traverses every air cell and passage of the nose, throat and lungs. In one breath it carries instant death to the millions of germs infesting the respiratory organs and breaks up a cold in ten minutes.

A trial will convince you that Catarrh-hozone is the most potent, satisfactory and pleasant cure for Colds, Croup, Deafness, Bronchitis, Asthma and Lung Trouble. Complete outfit, \$1.00; small size 25c. Druggists or N. C. Polson Co., Kingston Ont.

HAMILTON'S MANDRAKE PILLS CURE BILIOUSNESS.

ing for an electric light at the corner of Douglas and Stewart Streets. The prayer of the petition was granted.

The letter of McKinnon and McNevin regarding fire proof plaster was discussed and Coun. Hooper said that the contractors had their plaster already purchased.

Dr. Alley was appointed a member of the Street and Market Committees.

Coun. Alley thanked the Council for the honor and urged that the representative for Ward Three be chairman of a committee preferably the market inasmuch as in some cases some of the councillors were on four or five committees.

Coun. Hooper said if chairman Brown was willing he would have no objection to Coun. Alley being chairman.

Coun. Brown did not at present feel inclined to give up his chairmanship of the market committee.

Coun. Rogers pointed out that the market electric wiring should be done before the plastering; and the City Surveyor was instructed to draw plans and tenders be called for the same. Council then adjourned.

ONE IN FOUR PERSONS. One person in every four suffers more or less from itching piles. Some do not know the nature of the ailment, and others have not heard of Dr. Chase's Ointment as the only absolute and guarantee cure for this distressing disease. If you are a sufferer ask your neighbors about this great preparation. It has grown popular as a result of the news of its merits being passed from friend to friend.

DEATH OF INSURANCE MAN. MONTREAL, March 11.—George Simpson, Canadian manager of the Royal and Queen Insurance companies, died suddenly to night.

THE SOLAR PLEXUS. Is the largest nerve centre in the sympathetic nervous system, is situated just back of the stomach, and supplies nervous energy, the vital force of the human body, to the stomach, heart, lungs, kidneys, liver etc. By creating nerve force Dr. Chase's Nerve Food directly aids the solar plexus in supplying the lower which runs the machinery of digestion and so cures nervous dyspepsia, headache, dizzy spells and bodily weakness.

SPRING! Marbles for the BOYS. Spring Fashion Books and magazines for the LADIES. Expected any day per winter boats. A big stock RUBBER BALLS Haszard & Moore.

THE MUTUAL LIFE OF CANADA, 34th Annual Report.—Presented to the Annual Meeting of Policy-holders' Thursday, March 3, 1904.

GENTLEMEN.—Your Directors respectfully submit for your consideration their report of the business for the year ended December 31st, 1903, with the Financial Statement duly audited.

We are pleased to inform you that, in all branches, the business was of a most gratifying character, and that the new business was largely in excess of that of any other year in the history of the Company. The surplus earnings were such as enabled us to continue the same very liberal scale of distribution to the Policy-holders as in the past. The death rate was slightly in advance of that of 1902, but still much below the expectation. The Lapses and Surrenders have been gradually decreasing for some time, and for the past year were comparatively moderate.

NEW AND OLD BUSINESS.—The applications received for new business were 3,518 for \$3,173,112, of which 47 for \$72,500 were declined. The Policies issued were 23,730 policies, being an increase in amount of \$3,118,031.

INCOME.—The net premium income, less reinsurance, was \$1,254,886.47; Interest and Rents, \$200,007.48; Profit and Loss, \$76.08; Total income, \$1,561,070.03.

PAYMENTS TO POLICY-HOLDERS.—The payments to Policy-holders were—Death Claims, \$253,580.95; Endowments, \$122,587.00; Purchased Policies, \$31,972.18; Surplus, \$7,300.28; Annuities, \$274,900. Total, \$489,340.41. Expenses Account, \$282,728.33; Total Disbursements, \$772,068.74. Excess of income over expenditure, \$789,001.29.

The Cash Assets amount to \$6,882,953.83; the Total Assets are \$7,292,557.65, an increase over 1902 of \$838,772.04.

LIABILITIES.—The total Liabilities are \$6,676,224.19, including the requisite reserve of \$6,617,714.89 for the security of Policy-holders, computed at 4 per cent., 3 per cent., and 3 per cent.

SURPLUS.—The Surplus of the Company's standard of valuation is \$616,633.46; and on Government standard \$878,465.67. The increase in Surplus is \$117,438.22.

During the year the demand for money was active, and the funds were fully invested, at a somewhat better rate of interest, and in a class of securities entirely outside anything of a hazardous or speculative character. The payments on Principal and Interest were unusually well met, there being only \$5,998 overdue interest at the close of the year, most of which has since been paid.

The Executive Committee examined all the securities, and compared them with the records, all of which were found correct, and in accordance with the statement herewith submitted.

The Manager, Officers and Staff continue to discharge their respective duties to the satisfaction of the Board.

You will be called upon to elect four Directors, in the place of the Hon. Mr. Justice Britton, Francis C. Bruce, M. P., J. Kerr Fiske and Geo. A. Somerville, whose term of office has expired, but all of whom are eligible for reelection. On behalf of the Board ROBERT MELVIN, President.

FINANCIAL STATEMENT.

LEDGER ASSETS—Dec. 31st, 1902. \$ 6,098,333.54

INCOME. Premiums (net) \$ 1,254,886.47 Interest and rents 200,007.48 Profit and loss 76.08 \$ 1,561,070.03

PAYMENTS TO POLICY-HOLDERS. Death Claims \$ 253,580.95 Matured Endowments 122,587.00 Payments to Annuity 274,900.00 Purchased Policies 31,972.18 Surplus paid to Policy-holders 7,300.28 \$ 682,340.33

LEDGER ASSETS. Debentures and Bonds Account Value \$ 2,643,334.07 Mortgages 5,311,019.12 Loans on Policies 792,833.08 Loans on Loan Company stocks 10,000.00 Liens on Policies 31,988.02 Real Estate 46,594.85 Real Estate Company's Head Office 21,432.61 All other items, including cash in Banks and at H. O. 6,242.68 \$ 6,882,953.83

TOTAL ASSETS. \$ 7,292,557.65

LIABILITIES. Reserve on Policies in force 4 p. c., 3 p. c. and 3 p. c. \$6,617,714.89 All other Liabilities 58,509.30 \$6,676,224.19

Surplus Company's Standard 4 p c 3 1-2 p c and 3 p c —\$616,633 46 Surplus Government Standard 4 1-2 p c and 3 1-2 —\$878,465 67

Audited and found correct. J. M. SCULLY F. C. A., J. SCULLY Auditors. GEO. WEGENAST, Manager.

The growth of the Company during the past year may be seen in the following table:—

Table with columns: Year, Income, Payments to Policy-holders, Assets, Surplus, Assurance. Rows for 1873, 1878, 1883, 1888, 1893, 1898, 1903.

The various reports having been adopted, the retiring Directors were unanimously re-elected. After a number of able and thoughtful addresses had been made by members of the Board, prominent Policy-holders, the agents and others, the meeting adjourned.

The Directors met subsequently and re-elected Mr. Robert Melvin, President; Mr. Alfred Hoskin, K. C., First Vice-President; and the Hon. Mr. Justice Britton, Second Vice-President of the Company for the ensuing year.

(Booklets containing full report, comprising lists of death and endowment claims paid, of securities held, and other interesting and instructive particulars, are being issued, and will in due course be distributed among policy-holders and intending insureds.)

W. H. RIDDELL, Secretary.

PORT ARTHUR NOT YET EVACUATED

KING EDWARD'S SECOND LEVEE

LONDON, March 14.—(Special)—The King held the second levee of the season to-day.

Large crowds lined the route along which the King drove in state and the Diplomatic Corps was strongly represented.

OSNING, N. Y., March 14.—(Special)—Thomas Tobin was to day electrocuted for the murder of Capt. Jas. B. Craft.

SAN FRANCISCO, March 14.—(Special)—After a voyage of nearly eight months, during which the crew mutinied because of severe labor in a succession of gales, the British four-masted barque Falls of Hallsdale arrived here, 235 days from Liverpool.

IS IT CURABLE? A Question Often Asked by Those Afflicted With Piles.

Is a strained joint curable? Is local inflammation curable? Of course, if properly treated. So is piles.

People often become afflicted with piles and ask some old "chronic" who has always persisted in the wrong treatment, and naturally he discourages them by telling them that their case is hopeless.

They in turn discourage others, and thus a disease that can in every case be cured by careful and skillful handling is allowed to sap the energy of thousands who might free themselves of the trouble in a few days.

Pyramid Pile Cure will cure the most aggravated case of hemorrhoids in an astonishingly short time. It relieves the congested parts, reduces the tumors instantly no matter how large, allays the inflammation and stops the aching or itching at once.

Thousands who had resorted to expensive surgical treatment have been cured by the Pyramid Pile Cure—in a number of instances persons who had spent months in a hospital under a pile specialist.

It is a remedy that none need fear to apply even to the most aggravated, swollen and inflamed hemorrhoidal tumors.

If you are afflicted with this stubborn disease you can master it and master it quickly.

This remedy is no longer an experiment, but a medical certainty, and is sold by druggists everywhere for fifty cents a package.

Write Pyramid Drug Co., Marshall, Mich., for their free book on the cause and cure of piles.

New spring coats, new German jackets opened yesterday at—F. Perkins & Co., 15 d 11.

Although Persistent Reports Have so Stated

Alexieff Bribing Manchurian Bandits—Japs Capture Korean Spies—Latest Russian Troop Movements.

PORT ARTHUR NOT DESERTED. LONDON, March 14.—(Special)—There are persistent reports of the evacuation of Port Arthur circulated, but latest advices show they are not correct.

KOREAN SPIES CAPTURED. The Japanese have captured several Korean spies selling information to the Russians.

TRIED TO HIRE BANDITS. It is said Admiral Alexieff has offered large bribes to Manchurian bandits to oppose the Japanese.

TO OPPOSE JAP LANDING. The Russians are concentrating at Pulantien and Funfaw on the west coast of the Liao Tung peninsula, evidently anticipating the Japanese landing.

COLDS ARE DANGEROUS. How often you hear it remarked: "It's only a cold," and a few days later learn that the man is on his back with pneumonia. This is of such common occurrence that a cold, however slight, should not be disregarded. Chamberlain's Cough Remedy counteracts any tendency towards pneumonia. It always cures and is pleasant to take. For sale by all Druggists.

A BAD ACCIDENT AT FREDERICTON. FREDERICTON, March 11.—An elderly man named Charles Sproul fell on the sidewalk here this evening and fractured his right hip. He was conveyed to his home in an ambulance and his condition is reported to be quite serious.

Bicyclists and all athletics depend on BENTLEY'S Liniment to keep the joints limber and muscles in trim.

MISSIONARY KILLED. UREMIA, Persia March 11.—News has reached here that Dr. Ladori, an American missionary, has been killed on the road to Khol. Details of the occurrence are lacking.

CROUP, COLIC, HOARSENESS, and other throat ailments are quickly relieved by Crotonolene tablets—ten cents per box. All Druggists.

Ladies see the new spring coats direct from Berlin at F. Perkins & Co., Sunny 15 d 11.

"Just get The Delineator" That's it, JUST GET A COPY, you will be delighted with the APRIL NUMBER. It certainly is the best WOMAN'S MAGAZINE published and only 15 cents per copy, now on our NEWS COUNTER. Carter & Co., LIMITED, Sole Agents for Butterick's Patterns.

DOES YOUR FURNITURE NEED REPAIRING? Now is a good time to have it done. Broken legs, arms and backs brought to our hospital will be speedily set and made as good as new. FOR REUPHOLSTERING we have a good line of furniture covers and an expert upholsterer. Our work is always well and cheaply done. John Newson.