

NEW YORK STOCK AND BOND QUOTATIONS

NEW YORK EXCHANGE

(By John L. Cooley, Associated Press Financial Writer) NEW YORK, N. Y., Oct. 7.—While leading bankers worked quietly but quickly to perfect the organization of Hoover's suggested \$500,000,000 credit corporation for the relief of banks with frozen assets, the security markets today reflected the country's satisfaction over what was obviously regarded as a most practical step in the campaign against unreasoned fear.

Stocks closed lower.—The decline averaged just a point—but the downward movement was quiet. Since gains of 1 to 2 points were made in the morning and to yesterday's performance profit-taking was inevitable and to such sales Wall Street attributed the reaction. The turnover totaled 2,810,688 shares.

Gold movements were resumed, with exports of net \$2,220,000 to France, Switzerland, England and Austria and the withdrawal of \$6,100,000 for earmark account. Foreign exchange were mixed. Sterling dropped 3 cents net to \$3.58.

NEW YORK, N. Y., Oct. 7.—Foreign exchanges irregular. Great Britain cables 3.58 1/2; cables France 2.91; Italy 6.15; Belgium 13.95; Germany 23.25; Canada 80.50.

NEW YORK, N. Y., Oct. 7.—Bonded wheat closed firm. High Low Close Oct. 7 60 54 62 Dec. 58 52 60

NEW YORK, N. Y., Oct. 7.—Cotton—Cotton futures closed barely steady; closing bids: Jan. 52; Feb. 50 1/2; Mar. 49 1/2; Apr. 48 1/2; May 47 1/2; June 46 1/2; July 45 1/2; Aug. 44 1/2; Sept. 43 1/2; Oct. 42 1/2; Nov. 41 1/2; Dec. 40 1/2.

THE DOLLAR (Special to Johnston & Ward) NEW YORK, N. Y., Oct. 7.—(By the Canadian Press)—The Canadian dollar today, closing unchanged from yesterday's price of 80 cents on the local foreign exchange.

The Montreal Stock Exchange

(Canadian Press) MONTREAL, Que., Oct. 7.—The Montreal Stock Exchange had a dull session today after two days of excited trading and prices moved into higher ground. The majority of issues still subject to trading restrictions held unchanged. Sales volume was less than half of yesterday's total, approximately 16,500 shares changing hands.

Among the issues which closed unchanged were International Nickel at 9 1/2, Quebec Power at 1 1/2, Canadian Car at 6 1/2, and Shawinigan Power at 3 1/2.

NEW YORK, N. Y., Oct. 7.—Raw sugar was a little steadier today, although trading was of small proportions. Prices advanced a point to the basis of 3.45 for spots with a sale confirmed of 25,700 bags of Porto Rican to an outport.

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Grain Market

WINNIPEG, Man., Oct. 7.—(By the Canadian Press)—Grain today lost the greater part of its advance of yesterday, and closing prices showed losses ranging from 1/2 to 1 1/2 cents.

Actual sales of coarse grains today consisted of a small quantity of barley, wheat and oats sold for export. Operations in the futures market were, for the most part, routine.

CHICAGO, Ill., Oct. 7.—Material downturns in wheat and corn late today resulted from a pause in aggressive buying and from recessions in the stock market.

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Montreal Market Sidelights

(Canadian Press) MONTREAL, Que., Oct. 7.—While heavy profit-taking, which naturally followed yesterday's rally as that which developed on the preceding day, very definitely checked the advance in Wall Street in today's market, there was apparent a new note of confidence in financial circles generally, which received its impulse not only from the Hoover plan for restoring economic stability, but also from intimations that important developments are likely in the near future in the field of international debts.

On the local street a much calmer tone was apparent, suggestive generally of a feeling that much of the element of uncertainty had been eliminated from the situation. Developments in the market were, for the most part, routine.

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Dominion Of Canada Bonds

(Special to Johnston & Ward) War Loan ... 102 1/2 Bid Asked Victory Loan ... 102 1/2 Bid Asked Victory Loan ... 102 1/2 Bid Asked

(Canadian Press) MONTREAL, Que., Oct. 7.—Cheese, butter and potato prices declined while egg quotations held unchanged on the produce and dairy market here today.

(Canadian Press) OTTAWA, Ont., Oct. 7.—A continued firm tone with some further price advance is reported from egg markets today.

(Canadian Press) CALGARY, Oct. 6.—His duties as a missionary in the frozen Yukon for 35 years ended, Rev. W. D. Young is speeding toward Winnipeg.

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JOHNSTON AND WARD Head Office, Montreal 139 Grafton Street. B. ROGERS, JR., Manager Phone 641-642. Montreal Stock Exchange, Montreal. Curb Market Toronto Stock Exchange.

Morning Stock Letter Wall Street Mirror Says:—Special to Johnston & Ward. (Special to Johnston & Ward) rally to which they are entitled at this time.

ALMANAC PREDICTS CRIME Scotland Yard police are investigating the selling of almanacs containing the prediction of the death of Mrs. A. L. Kemper, elderly Oxford widow who was found stabbed in her home.

UNLISHED Do you know Canada? Do you know our famous men and women? Try out for yourself how much you know about the celebrities of the Dominion.

FAMOUS CANADIANS PUZZLE COMPETITION Which Starts Next Saturday with Three Prizes \$100.00 \$50.00 and \$25.00 for the Successful Competitors.

To heal galls, boils use dependable ABSORBINE Absorbine, the powerful antiseptic liniment, quickly heals galls, boils, sores, cuts, insect bites, burns, scalds and ulcers.

DOG SHOOTS MAN BIG NEWS EVENT CHICAGO, Oct. 7.—Frank Wareham, 20, today was recovering from a bullet wound in the thigh inflicted by his dog, Laddie, Laddie jumped on a rifle which was leaning against the wall and the weapon was discharged.

MISCOUCHE CONVANT ROLL Miscouche Convant School for September. GRADE X—1 Aline Polrier, 2 Gertrude MacKinnon 3 Ethel Smith 4 Louise Gaudet 5 Edna Richard.

POLICE WAR ON SMUGGLERS German police have started a determined effort which has grown to serious proportions this year. Recently they followed a truck carrying smuggled coffee from the border into Aix-Le-Chapelle.

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