YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., April 25—The market remained firm to fractionally higher yesterday until late afternoon when selling in fair volume developed that caused rather general concessions in prices. The reaction did not carry far before support developed and appeared to be caused by profit taking when no real progress on the advance was made earlier in the day.

Concern over the failure of the grain market to open might have created some nervousness yesterday, but it did not appear to be a very important factor. Stock prices, however, for some time have showed a rather close correlation with the D. J. Commodity Index of which wheat is one of the components.

The rail market seems to be looking forward to a favorable decision by the Supreme Court Monday, since earnings reports are unlikely to show much improvement, particularly those covering the period after April first.

Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., April 25—President Roosevelt signed proclamation raising mint price for domestic newly mined silver to 77.57 cents an ounce from 71-1 cents. Proclamation stated that silver received from domestic mines shall be paid for at rate of $1.29 an ounce less a deduction of 40 per cent for seignoirage. Previous seignorage rate established on April 10th was 45 percent.

Chicago grain market re-opens today.

Bank of England rate unchanged at 2 per cent. Gold bars 144s 5d vs. 143s 8 1-3d.

United Gas Improvement Co declared regular 25 cents quarterly dividend.

Stewart Warner Corp and subs in March quarter earned 40 cents a share vs. 13 cents a share in same period last year.

Air Reduction Co. Inc., in March quarter earned 1.50 a share vs. $1.21 a share in like 1934 quarter. Union Carbide and Carbon Corp. and subs in March quarter earned 59 cents a share vs. 48 cents a share in like period last year.

	High	Low	Last	Off
30 Ind	110.75	109.08	109.45	0.61
20 Rails	31.65	30.83	31.01	0.26
10 Bonds			95.17	

	High	Low	Last	Up
90 Util	19.38	18.83	19.06	0.13

Dow Jones.

BANON SAYS

MONTREAL, Que., April 25—Strength in silver, utilities and aviation issues failed to stimulate a general recovery yesterday. Both rails and industrials closed slightly lower.

Any further strength which may develop in response to the higher official silver price announced last night by Roosevelt is not likely to stimulate the market a great deal. Probabilities still favor some further correction. Immediate reactions are not likely to be bearish and should offer opportunities for re-instating positions surrendered on strength yesterday. On minor dips today I buy N. Y. Central, Penna R R and Atchison.

Gold shares receded moderately yesterday without bringing out any selling in quantity. Continue to buy issues recommended. Eldorado and Castle Trethewey forged into new high ground on the current upswing. Profits might be accepted on any further bulge, particularly if sharp and wild. Reinstatement could be effected on reaction.

Banon.

BARING LETTER
Wednesday Afternoon

NEW YORK, N. Y., April 24—The grain markets were closed today owing to a big failure of Chicago Grain to firm. To that fact, probably more than to rain, was due the drop of 3 cents which occurred yesterday. Its effect will be transitory and I expect Wheat to sell considerably higher before going more than a cent or two lower. Cotton closed about unchanged and last advices hold good.

The industrial averages went about a point lower than yesterday, but the silver stocks made further advances. The reaction in the general list was probably completed today and I look for a resumption of the advance tomorrow. Cerro de Pasco rose 3 points more to above 59, but closed only a point higher than yesterday and a further gain in Howe Sound of 2 points and Am. Smelting off 3 or 4 points also took place. They have advanced 17 points, 10 points and 20 points respectively in about 3 weeks and, while they have not yet made their final highs, technical setbacks must be expected. If you bought them at much lower levels, as advised at the time, you can afford to ignore temporary setbacks and hold. Phillip Morris reacted a fraction further and remains a purchase around 43. I still expect 50 before 40. Simmons, repeatedly recommended below 7 and below 8, rose to 9 3-4 closing at 9. Hold for further advance. United Amn. Beach, recommended several times recently, rose 1 1-2 points more to 11, closing 10 1-2. Their business has improved greatly and its relation with the diesel industry should cause it to sell much higher. It can still be bought around or slightly below 10. Fairbanks Morse sold at 24. Buy it at or just below 24. U. S. Ind Alcohol, recommended repeatedly when it was 37, and again around 39, closed at 44. Hold for over 50. United Aircraft recommended again yesterday at 12 1-2, sold at 12 1-4 closing at 13. Still a buy below 13 for 10 points. Rails are not likely to break this year's lows even if the decision is unfavorable, though they might closely approach them in that case. Most of them will survive.

Baring.

BANON'S "NOON LETTER"

MONTREAL, Que., April 25—The strength in the market this morning is encouraging, but the current area is likely to prove a barrier to sustained advance in the Industrials in the immediate future. Rails recommended, however, may be picked up on dips.

Roosevelt says that the $4,800,000,000 work relief fund will be spent on highway construction and the elimination of grade crossings, and to persons in stricken agricultural regions and a general program of rehabilitation of rural America, electrification for farms, construction of low cost houses in both country and city, assistance to white collar workers, continued expansion of the CCC, loans to counties, cities and states, soil erosion prevention and reforestation.

Dome acts decidedly better than average this morning. The issue is still in a buying range. First quarter operations of the Republic Steel Corpn were at the best level since the present company was formed in April 1930, as far as profits were concerned. After all charges for the period, net amounted to $1,834,235 compared with loss of $1,266,270 in the Dec. 1934 quarter and net loss of $58,682 a year ago.

Although the market position of rail shares has improved considerably they are still showing some signs of hesitancy, possibly because of the decision on the Railway Pension Act still pending but not likely to be handed down next Monday. On minor dips buy, Atchison, N Y Central, and Penna R. R.

The strong buying apparent in Douglas Aircraft is attributed to expectation of receiving a substantial order from the government in the near future.

Radical measures would only handicap Canadian business, summarized Ross McMaster, President of Steel Co of Canada, at annual general meeting, pointing out that Canada's 1934 record of progress shows how unnecessary is government interference.

Caterpillar Tractor's market action is definitely better than average and is discounting the effects of Washington's spending program which is already being reflected in the Company's business.

Banon.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward, members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Stocks	Opened	Last
Bathurst A	5¼	5
Bell Tel	127	126½
Braz T L Pow	9¼	9¼
B C Pow A	25	25
Bruck Silk	17	16½
Build Prod	28½	28½
Can Car Com	7⅞	7½
Can Car Pfd	14¾	14
Can Cel Com	21¾	21½
Can Cel Pfd	105	105
Can Cem Com	7	7
Can Cem Pfd	56	56
Can Hydro Elec Pfd	56	56
Can Hydro Elec pfd	45½	45
Can Ind Al A	9	8¾
Can Ind Al B	7¾	7½
Can North Pow	19	19
Can Steam Com	2¼	2¼
Can Steam Pfd	9½	9½
Can Pac	10¼	10½
Cons Smelt	15¾	159
Dom Bridge	25¾	25¾
Dom Coal Pfd	125½	124½
Dom Glass Com	115	115
Dom Steel Coal B	4	3¾
Dom Tex Com	78¾	78¾
Dow Smith Pap	10	10½
Holl Gold Mines	1715	1700
Intl Nickel	26⅝	27⅛
Intl Pow Pfd	49	49
McColl Front	13⅝	13½
Mont Pow	28	28
Natl Brew	32⅜	32⅜
Nat Steel Car	16⅝	16⅝
Power Corp	7⅝	7⅝
Quebec Pow	15¼	15
St Law Corp	115	105
Shawinigan	15⅝	15⅝
South Can Pow	11	11
Steel Co Can Com	44	44
Steel Co Can Pfd	42½	.2½

BANKS

Commerce		162
Montreal	185	183
Nova Scotia		285
Royal	159½	160
Bank of Canada		57½

MOTHS RUIN FURS
FLY-TOX kills MOTHS WORMS, EGGS
There is only one FLY-TOX
Make a saving. Buy the larger sizes

MINING

(Canadian Press)

TORONTO, April 25—Trading in the silver shares dominated the mining section of the Toronto exchange again today and the whole group swept up to a higher close. The new high world price for metal sent traders steaming to the buying side and the result was a day's transfer of shares that had not been exceeded since last July and then only by a narrow margin.

The turnover was 1,805,000 shares and of this total 1,169,000 shares represented the trade in six silver stocks. Base metals were strong and moderately active and the golds slow and mildly weak.

Eldorado, up 32 cents to 2.52, had the largest gain. The day's top price was only 2 cents higher. Castle closed 11 cents higher at 1.22, Bear 3 3-4 cents up at 51 3-4, Nipissing 2 u at 2 77, Premier 10 up at 1.80, Peterson Cobalt 1 1-4 up at 6 1-4 and Cobalt Contact 1-2 up at 6. White Eagle closed unchanged.

Some of the base metal stocks also representing silver production worked higher on heavy volume, notably Noranda, up 1.25 to 39.75.

The exchange index for 20 golds fell back from 115.32 to 114.96. In no cases were recessions of any great consequence.

(Canadian Press)

TORONTO, April 25—

Stocks	Close
Acme Oil	23
Ajax Oil	85
Alex	1½
Algoma	55¾
Algold	46
Anglo H	405
Ashley	12½
Astoria	4¼
Bagamac	6¾
Barry H	4½
Base Met	80
Bear	51 3/4
Beattie	100
Big Miss	57
Bobjo	22½
Bradian	100
Fralorne	750
B R X	17
Buff Ank	275
Buff Can	1⅞
Bunk Hill	4½
Cal Edm	64
Cal Oil	5½
Can Mal	72
Castle T	122
Cen Pat	144
Chem Res	150
Chiboug	20
Clericy	6½
Columario	9½
Coniagas	285
Coniarum	205
D Mines	4225
Dom Expl	7
Eldorado	252
E Bridge	400
Gabbiolle	42
Goda Lake	142
Golconda	34
Goldale	14
Goodfish	8
Graham	4¾
Granada	27½
Grandoro	7¼
Greene	21
Gunnar	84
Halcrow	3½
Hollinger	1700
Howey	94
J M Cons	15½
Kirk Cons	6
Kirk Hud	30
Kirk Lake	5500
Lamaque	4⅝
Lee Gold	5½
Little L L	550
Macassa	229
Man East	5¼
Maple L	7⅞
McIntyre	4410
McKenzie	115
McMillan	22
McVittie	18
McWatters	156
Mid Oil	34
Min Corp	120
Morris K	60
Newbec	3
Nipissing	277
Noranda	4075
Nor Can	26
Oiga Oil	3¾
Paymaster	17
Pet Cob	6¼
Pick Cro	263
Pioneer	1160
Premier	180
O'Brien	55
Quemont	3
Read Auth	78
R L Gold	37½
Reno Gold	140
Rochette	7¼
Royallte	2200
San Ant	360
Sarnia	9
Sheep	108
Sherritt	65
Siscoe	310
Sou Tib	9
Tashota	61
St Anth	23
Sud Basin	142
Sud Cont	7
Sullivan	66
Sylvanite	232
Teck H	421
Texas	78
Toburn	114
Towagmac	20½
Ventures	90½
Waite Amu	79
Wayside	15½
White Eag	4½
Wright H	900
Ymlb	52
Silver	—
Total sales 1,805,000.	
Noranda	3975

UNLISTED

Aldermac	6½
Brownlee	2
Church Hill	1½
Co Cop	205
Cobalt	6
Dal Oil	28½
Dom Kirk	⅝
Gilbec	2¼
Home Oil	59
Hud Bay	1560
Kirk Town	20
Lake Mar	6
Lebel Oro	5¾
Malrobic	1⅝
Oil Sel	5½
Park Hill	26½
Pawnee K	3¾
Pend Ore	7¼
Porc Cro	5¼
Ritchie	1¾
Robb Mont	2¾
So Keora	3½
Stadia	21¼
Sud Mines	4½
Wood Kirk	6½

MT'L. CURB

(Johnston and Ward)

Stocks	Opened	Last
Beauharnois	5¾	5¾
Brew Corp Com	4½	4
Brew Corp Pfd	21½	21½
Brit Amer Oil	14¾	14⅝
Champ Sil Pfd	7⅞	7⅞
Con Paper	115	110
Dis Seagrams	14⅝	14½
Ford of Can A	28¾	28½
Green Stabell	21	21
Home Oil	55	55
Imp Oil	16⅞	16¾
Imp Tob	13	13
Intl Pet	31¼	31¼
Melchers A	9¾	9
Noranda	3875	3950
Teck Hughes	420	421
Walker Good	25¼	25¼
Walker Brew	405	415

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street Charlottetown).

Stocks	Opened	Last
Air Red	116½	120
Allied Chem	143	143
Allis Chalm	15¾	15¾
Atl Ref	24	24
Amer Can	120¼	123½
Am Car Found	12⅞	13¼
Am For Pow	3⅛	3⅛
Am Loco	12	12
Am Pow Light	3⅝	3½
Am Rad	13½	13¼
Am Smelt Rfg	42½	43½
Am Sugar	62¾	62¾
Am Tel Tel	111	112¼
Am Tob B	82½	84½
An Copper	11⅝	13½
Atchison	41⅞	42
Auburn Auto	21¼	21⅞
Bald Loco	1⅞	1⅞
Balt Ohio	11⅜	11⅜
Barn A	9¼	8¾
Ben Aviation	15⅝	15¼
Beth Steel	26⅛	27½
Briggs	28⅛	28½
Byers A M	14½	15
Burr Add Mach	16⅝	15¾
Con Oil	19⅝	19⅝
Can Dry Gin Ale	10¼	10
Can Pac	10⅝	10¼
Case Thresh	55¼	56¾
Cel Corp	21½	21⅝
Com Sol	1¼	1¼
Cong Nairn	32	32½
Ches Ohio	42⅞	42½
Chic North	3½	3⅝
Chrysler Mot	36⅝	37¾
Columb Carb	78	80¼
Col Fuel Iron	1⅜	1⅜
Colum Gas Elec	7	6⅞
Com Sol	20⅞	20⅝
Con Gas	24½	24¼
Con Oil	7⅞	8
Con Can	72¼	72½
Corn Prod	67½	67⅝
Del Hud	31	30¾
E I Dupont	97¾	99
East Kodak	136½	141¼
Elec Auto Lite	21	21⅝
Elec Pow Light	2⅞	2¾
Radio Corp	4⅞	5
Radio Keith Orph	1⅝	1⅝
Rep Iron Steel	12¼	12⅜
Safeway Stores	42	42
Sears Roebuck	37¼	37⅝
Sheel Union Oil	7⅛	7¼
Sim Co	9¼	9¼
Socony Vac	13⅞	13⅝
South Pac	15⅞	16¼
South Rail	11¾	11¾
Stand Brands	14⅝	14¼
Stand Oil Cal	33	33
Stand Oil N J	41¾	42
Stewart Warner	9⅞	9¾
Studebaker	2⅝	2¾
Thermoid	3⅞	3⅞
Tex Co	21¼	21½
Tex Gulf Sul	32¼	32⅝
Tim Roll Bear	32¼	32¾
Union Carb Carb	51⅞	51
Union Pac	90½	91⅞
United Aircraft	13	12⅞
United Corp	3⅛	3
United Gas Imp	13¾	13⅝
U S Ind Al	44	43⅝
U S Rubber	12¼	12⅝
U S Smelt	118¼	122
U S Steel	32⅝	33¼
Van Steel	12⅛	12⅝
Warner Bros Co	3¼	3
Warren Bros	4¼	5
West Union	26⅝	27⅝
Westing Elec	41⅝	42
Woolworth Co	58¾	58¼
Worth Pump	16¼	16¼
Yellow Truck		
Erie		
First Natl Stores	48¼	48
Gen Asphalt	14⅝	14⅜
Gen Elec	24⅝	24⅝
Gen Foods	35	34¾
Gen Mot	30⅜	31¼
Gold Dust	15½	15⅜
Goodrich Rub	8⅝	8⅝
Goodyear Rub	18⅜	18⅜
Graham Paige	1⅞	1⅞
Great West Sugar	28½	29⅞
Houston Oil	15	15
Hud Mot	7⅜	7⅛
Intl Har	39½	40
Intl Nickel	26½	27
Intl Tel	7⅞	7⅞
Johns Man	46⅝	47
Kelvinator	15⅝	15⅞
Ken Cop	17½	18½
Lambert Co	25⅞	25¾
Lig Myers A	105	107½
Liquid Carb	29½	30
Loews Incorp	38⅜	37⅞
Loose Wiles Bis	33	33
McKeesport Tin	104	103½
Mack Truck	24¼	24½
Math Alkali	28⅜	28⅜
Miss Kan	3⅝	3⅝
Miss Pac	1⅝	1⅝
Mont Ward	24½	24½
Nash Mot	12⅜	12⅝
Natl Bis	24¼	22⅝
Natl Dairy Prod	14½	14½
Natl Pow Light	8⅝	8⅝
New Haven	5¼	5⅝
New York Cen	17⅛	17⅛
North Amer	15⅛	14⅞
North Pac	16¼	16⅞
Pack Mot	4	4
Penn Rail	21¼	21⅜
Pub Ser	730	42 3/8
Pub Ser N J	30	29
Phil Pet	19	18⅝
Pullman Co	38½	39¼

Miscellaneous

(Canadian Press)

MONTREAL, April 25—
Wheat nor no 2 96.
Barley, C. W. no 3 54.
Oats, C W no 2 53.
Oats C W no 3 49.
Oats feed no 1 46.
Flour, spring wheat patents, firsts $5.70.
Flour seconds $5 30.
Flour bakers $5.20.
Flour winter wheat patents, choice $4.15 to $4.20.
Flour white corn $5.50 to $5.60.
Bran ton $27.25 to $29.25.
Shorts, $28.25 to $29.25.
Middlings ton $31 25.
Rolled oats bag 90 lbs $3.05.
Hay no 2 per ton carlots $13.00.
Cheese No 1 Ont current 11 to 11 1-4.
Cheese fall 11 1-2 to 11 3-4.
Cheese summer 12 1-2 to 12 3-4.
Butter no 1 regraded 23 3-4 to 24
Butter fresh 23 1-2.
Eggs in cartons A large 23.
Eggs A medium 22
Eggs B 21.
Eggs C 19.
Potatoes no 1 mts 90's Que 50.
N. B. 55.
P E I mts 56.

Markets At A Glance

Toronto and Montreal—Industrial stocks closed higher.

Toronto Mines—Silvers and base metals higher; golds lower.

New York—Stocks closed higher.

Winnipeg—Wheat slightly higher.

New York—Rubber and cotton higher; coffee lower; sugar unchanged.

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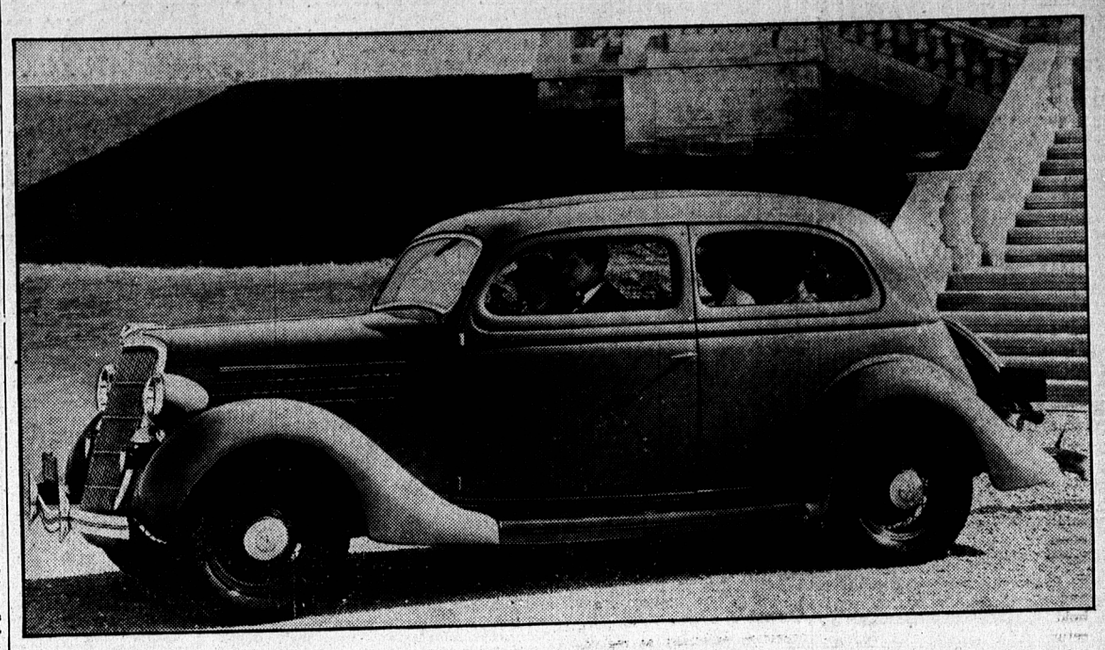

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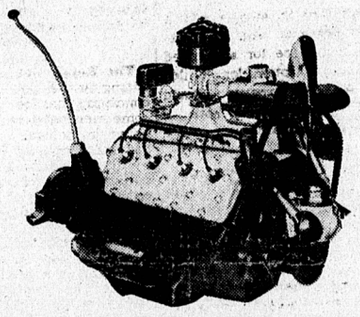

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"WATCH THE FORDS GO BY"

PRODUCE

(Canadian Press)

MONTREAL, April 25—Butter prices eased again today on the Montreal dairy and produce market while other lines were unchanged. No 1 regraded butter was quoted at 23 3-4 to 24 cents a pound for carlots or less with no 1 fresh butter selling at 23 1-2 cents. Small lots to retailers brought 25 cents a pound for solids and 26 cents for prints. Receipts were 356 boxes.

The cheese market was unchanged at 11 to 11 1-4 cents a pound for current receipts, 11 1-2 to 11 3-4 cents for fall-make and 12 1-2 to 12 3-4 cents for summers, all for No. 1 Ontarios. Receipts were 24 boxes.

Graded shipments in carlots or less of eggs sold for 19 to 19 1-2 cents a dozen for A large, 17 to 17 1-2 cents for A-medium, 17 cents for B and 16 cents for C. A total of 1,213 cases was offered for sale.

No 1 green mountain potatoes against 80 cents per 80 pound bag for Quebecs, 55 cents for New Brunswicks and 58 cents for Prince Edward Islands.

EXCHANGE

(Canadian Press)

MONTREAL, April 25—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—

Argentina peso .2576.
Australia pound 3.8788.
Austria schilling .1898.
Belgium belga .1704.
Brazil milreis .0593.
China Hong Kong dollars .5835.
Denmark krone .2170.
France franc .0663.
Germany reichsmark .4053.
Great Britain pound 4.8581.
Greece drachma .0095.
Holland florin .6795.
Hungary pengo .2997.
India rupee .3679.
Italy lire .0830.
Japan yen .2871.
New Zealand pound 3.9180.
Norway krone .2443.
South Africa pound 4.8340.
Spain peseta .1375.
Sweden krone .2508.
Switzerland franc .3256.

United States dollar 17-32 per cent premium.

Closing exchange rates:

At Montreal—Pound 4.85 13-16; U. S. dollar 1.00 17-32; franc 6.63.

At New York—Pound 4.83 1-8; Canadian dollar 99 7-160; franc 6.59 3-4

At Paris—Pound 73.25 fr; Canadian dollar 15.09 fr; U. S. dollar 15.16 fr.

In gold—Pound 11s 9d; Canadian dollar 58.91 cents; U. S. dollar 59.19 cents.

NEW YORK, April 25—Foreign exchange irregular. Great Britain high 4.83 1-2; low 4.82 3-4; close 4.83 1-8; 60 day bills 4.82; France 6.59 3-4; Italy 8.25 1-2; Belgium 16.94; Germany 40.30; Canada 99 7-16.

GRAIN

(Canadian Press)

CHICAGO, April 25—Heavy selling to clear away accounts of the Rosenbaum Corporation involved in bankruptcy proceedings led to lower grain prices most of the time today.

Trade estimates were that about 5,000,000 bushels of various grains were liquidated for the Rosenbaum concern, aside from selling resulting indirectly. Meanwhile, weather and crop reports were generally construed as bearish and had considerable market influence at times.

Wheat closed unsettled, 1-2 to 1-8 under yesterday's finish, May 98 to 98 1-8, corn 7-8 off to 5-8 up, May 87 3-4-88. Oats at 1-2 decline to 1-2 advance, and provisions varying from 7 cents setback to an equal gain.

(Johnston and Ward

CHICAGO, April 26—

Wheat:—

	High	Low	Last
May	99⅜	97¼	98
July	98¼	96⅝	97⅝
Sept	98½	96¾	97⅝
Corn:—			
May	88¾	87½	87¾
July	83⅝	81⅝	83½
Sept	79	76¾	78½
Oats:—			
May	49½	48⅜	49⅜
July	42⅝	41⅛	42⅛
Sept	39⅞	38½	39¼

WINNIPEG, April 25—

Wheat:—

	High	Low	Last
May	87⅞	86¾	87¾
July	88¾	87⅞	88⅞
Sept			
Oats:—			
May	40⅞	39⅞	40¾
July	41⅝	40¾	41⅝
Sept	41½	21	41⅝

WINNIPEG, April 25—

CLOSING GRAIN

Wheat: May 87⅞; July 86⅝B.
Oats: May 40¾B; July 41⅝A; Oct 41⅜B.
Barley: May 45⅛; July 46⅛; Oct 48⅛B.

CASH PRICES

Wheat:—No 1 hard 88⅛; No 1 nor 87⅝; No 2 nor 84⅝; No 3 nor 80¼; no 4 nor 75⅛; No 5 68⅝; No 6 66⅝; feed 65⅝; Track 87⅞; No 1 durum 91⅞.

Oats:—No 2 C W 41¾; No 3 C W and ex 1 feed 37⅝; No 1 feed 35⅝; No 2 feed 34¼; No 3 feed 30⅝; Track 41¾.

Barley:—No 3 C W 44⅞; No 4 C W 40⅛; No 5 C W 38⅝; No 6 C W 38⅛; Track 45⅛.

Currencies

(Canadian Press)

MONTREAL, April 25—Irregularity marked today's trading on Montreal foreign exchanges as the pound sterling lost slightly, the French franc remained unchanged and the United States dollar moved narrowly higher.

The pound lost 1-2 of a cent at $4.85 13-16 while the dollar rose 1-32 of one percent at 17-32 of one percent premium. The franc continued at 6.63 cents.

NEW YORK, April 25—Sterling and the Canadian dollar were a little lower, the French franc slightly higher, in the foreign exchange markets today.

The pound sterling dropped 3-4 of a cent to a closing rate of $4.83 1-8 while the Dominion dollar closed at a discount of 9-16 against 1-2 per cent yesterday. The French franc, closing at 6.59 3-4 cents, showed a gain of .00 1-8 of a cent.

Former Garden President May Head New Club

NEW YORK, April 23—William F. Carey, who succeeded Tex Rickard as President of Madison Square Garden and resigned during last year's reorganization, has been asked to accept the presidency of the new 20th Century Sporting Club, now the Garden's foremost rival in the fight promotion field.

Carey said he would consider the matter for a week before announcing his decision.

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