

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 1.—The London market this morning is quiet and steady. England in order to help steel producers, has removed a duty on common steel of 3 pounds per ton.

NORTHERN MINER NEWS

TORONTO, April 1.—MacLeod Cocksutt—Ore on the 500 foot level now more encouraging to the east ore now shows a length of 85 feet running 16.80 across drift width of 4.9 feet.

Central Patricia—Since end of year 60,000 tons of \$17 average grade has been added to ore reserves.

Pamour Porc—During the last seven and one-half months revealed a net profit of \$157,390 after all charges. Mill located 138,187 valued at \$5.85 per ton.

shaft and to a depth of 450 feet.

TORONTO, April 1.—McMillan gold mines will close once again owing to financial difficulties.

MONTREAL, April 1.—Noranda Company anticipates no difficulty in selling entire copper output this year.

Beattie Gold—1936 profits equivalent to 10 cents a share as against 3 cents. Tons mined during the year increased 26 per cent and gross value of production 21 per cent over 1935.

Standard Oil of Indiana—Earned \$3.08 in 1936 against \$1.98. Jamaica Public Service gross 12 months ending Feb. 28 advanced 12 per cent but net declined 2.1 per cent.

Copper. Two leading U. S. producers raised their domestic price to 17 cents. Export price 17 1-4 cents.

Bank clearings in Montreal for March last year up 20 per cent and in Toronto up 23 per cent over March last year.

Can. Bronze declared dividend of 37 1-2 per cent on common for quarter April 30. Annual rate now \$1.50 against \$1 with extras 75 cents additional paid Feb. 1937.

MARKET BULLETIN

(Received over Woods-Beade and Company Special Wire)

BANON AFTERNOON LETTER

Lack of offerings on this morning's sell off in New York should be followed by resumption of the advance.

Celanese of America now 34. United Airlines now 20, and National Distillers now 34 have all shown signs of steady accumulation and are in positions for an impressive markup once the market resumes its advance.

BARING MORNING LETTER

October cotton closes slightly lower, but has not yet seen top. After advancing further the generalist reacted 1 to 2 points in the afternoon.

The ease with which copper shares sold off in recent weeks attracted a lot of shorts who in the last few years were forced to cover hastily at advancing prices. The coppers point higher.

Flash—The union has asked the General Motors' strikes to return to work tomorrow.

To all U. S. Government bonds continued their decline this afternoon. Ten issues were off more than a full point.

Flash—Yellow Truck and Coach Co., a General Motors affiliate was closed today by a stay in affecting approximately 6,500 workers.

Standard Oil of California, which you should have bought early last week, below 70, sold above 73. Hold for a new high.

American Hide & Leather sold 11, and still a purchase near 10, while the preferred rose 2 points more, to 54 1-2.

South Porto Rico Sugar was up nearly 2 points more. Keep long. Lots which you should have bought again recently around or below 76, as advised, sold at 80. Hold for 90.

Fairbanks Morse has had a big setback. Buy it at or below 60. Worthington Pump rose nearly 2 points more. Don't sell yet.

Copper abroad 17.225 to 17.175. Flash—Commencing today Ottawa Valley Power 5 1-2 to 7. Hold for 80.

Official statement by Asst. Production Manager of Royalite says Dalhousie No. 8 will not make a commercial producer.

Funds 1-8 discount to 1-16 discount. Sterling 4.88 7-8 to 4.89 3-8. Flash—General Motors' officials report today that 3 new stay in strikes in their factories at Cleveland, Pontiac and Flint had thrown 17,300 persons out of work.

Aluminum Co. of America 1936 net income \$20,866,936 against \$9,571,206 in 1935.

Foreign Exchange—Sterling 4.89 3-8, Mireis 6.15, Canada 1-16 premium.

London quiet and firm. International where changed were above parity levels.

Suspended from dealings, Tidewater Ass'd Oil Co. 6 per cent Cum. Div. \$100 par value.

The Electric Auto Lite Co. 7 per cent cum. div. stock \$100 par value. Stricken from the list.

Continued to buy United Airlines at the current level. Crown Zellerbach shows signs of joining in the advance underway in the Canadian paper shares.

Oil shares should do better at the current level and on dips buy Standard Oil of New Jersey, Ohio Oil and Pure Oil.

On weakness buy American Can, Baltimore and Ohio, Electric Power and Light, General Motors, Chrysler, Public Service of New Jersey, Electric Bond and Share, Celanese, Pennsylvania Railroad, Northern Pacific, Consolidated Paper, Howard Smith, Donnan, A and Southern Railway.

In the Canadian decision the papers were again active but on the whole made relatively little headway on the day. Trend here remains bullish.

McLaren Power and Paper is still behind other members of the paper group and may be picked up around 34.

Traders able to assume positions in a high priced volatile issue may consider Absolut. The stock shows signs of resuming its advance in the immediate future.

The Golds edged up another fraction yesterday. Continue to buy

selectively. O'Brien recommended lower down, moved to a high of 9.75. Still a buy on fractional dips.

Stadacona ran into some stiff opposition yesterday but, on the whole managed to hold up impressively. Trend remains bullish.

October cotton closes slightly lower, but has not yet seen top. After advancing further the generalist reacted 1 to 2 points in the afternoon.

The ease with which copper shares sold off in recent weeks attracted a lot of shorts who in the last few years were forced to cover hastily at advancing prices.

Flash—The union has asked the General Motors' strikes to return to work tomorrow.

To all U. S. Government bonds continued their decline this afternoon. Ten issues were off more than a full point.

Flash—Yellow Truck and Coach Co., a General Motors affiliate was closed today by a stay in affecting approximately 6,500 workers.

Standard Oil of California, which you should have bought early last week, below 70, sold above 73. Hold for a new high.

American Hide & Leather sold 11, and still a purchase near 10, while the preferred rose 2 points more, to 54 1-2.

South Porto Rico Sugar was up nearly 2 points more. Keep long. Lots which you should have bought again recently around or below 76, as advised, sold at 80. Hold for 90.

Fairbanks Morse has had a big setback. Buy it at or below 60. Worthington Pump rose nearly 2 points more. Don't sell yet.

Copper abroad 17.225 to 17.175. Flash—Commencing today Ottawa Valley Power 5 1-2 to 7. Hold for 80.

Official statement by Asst. Production Manager of Royalite says Dalhousie No. 8 will not make a commercial producer.

Funds 1-8 discount to 1-16 discount. Sterling 4.88 7-8 to 4.89 3-8. Flash—General Motors' officials report today that 3 new stay in strikes in their factories at Cleveland, Pontiac and Flint had thrown 17,300 persons out of work.

Aluminum Co. of America 1936 net income \$20,866,936 against \$9,571,206 in 1935.

Foreign Exchange—Sterling 4.89 3-8, Mireis 6.15, Canada 1-16 premium.

London quiet and firm. International where changed were above parity levels.

Suspended from dealings, Tidewater Ass'd Oil Co. 6 per cent Cum. Div. \$100 par value.

The Electric Auto Lite Co. 7 per cent cum. div. stock \$100 par value. Stricken from the list.

Continued to buy United Airlines at the current level. Crown Zellerbach shows signs of joining in the advance underway in the Canadian paper shares.

Oil shares should do better at the current level and on dips buy Standard Oil of New Jersey, Ohio Oil and Pure Oil.

On weakness buy American Can, Baltimore and Ohio, Electric Power and Light, General Motors, Chrysler, Public Service of New Jersey, Electric Bond and Share, Celanese, Pennsylvania Railroad, Northern Pacific, Consolidated Paper, Howard Smith, Donnan, A and Southern Railway.

In the Canadian decision the papers were again active but on the whole made relatively little headway on the day. Trend here remains bullish.

McLaren Power and Paper is still behind other members of the paper group and may be picked up around 34.

Traders able to assume positions in a high priced volatile issue may consider Absolut. The stock shows signs of resuming its advance in the immediate future.

The Golds edged up another fraction yesterday. Continue to buy

CLARK GOLD MINES LIMITED

! Special Bulletin !

Diamond Drill Cuts High Grade West of Shaft Five Feet of High Grade Ore Intersected by

DIAMOND DRILL AT 381 FOOT LEVEL 50 FEET WEST OF SHAFT CONFIRMS THE OPINION THAT AN IMPORTANT ORE BODY LIES BENEATH "TABOR LAKE" WHICH CLARK GOLD MINES SUR-ROUNDS.

Recheck of Drift 125 ft. level samples across width of vein assayed up to 4.66 of gold (value 163.10) per ton. The average assay was 1.291 ozs. gold (value 45.21). Clark Gold is steadily justifying all predictions made for it.

With their large modern mining plant now in full operation on under ground development, work and discovery of high grade on both east and west of the shaft and encouraging Diamond Drilling results on other parts of the property, Clark gold has become a particularly important gold mine in the making and is in an advanced stage of development.

The current offering price of Clark Gold shares is 50 cents. We strongly recommend these shares as a particularly attractive mining purchase.

Island Securities Company Ltd.

INVESTMENT BROKERS

Direct Private Wire Toronto Ticker Service

BRACE Block, Queen Street

Phone 1122

CHARLOTTETOWN, P.E.I.

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various stocks like Al Chem, Am Can, Am For Pa, etc.

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various stocks like Bell Tel, Brazillian, Bruck Silk, etc.

Montreal Curb

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various stocks like Abitibi, B A Oil, B C Oil, etc.

Produce Prices

(Canadian Press) BUTTER prices maintained a firm level on Montreal open produce markets today while eggs eased and potatoes were unsteady.

Graded egg shipments in carlots or less were quoted at 20 cents a dozen for grade A large, 18 for A-medium and 17 for A pullets.

Butter was quoted at 27 to 27 1-2 cents a pound for carlots or less of no. 1 white lots to retailers were 26 for solids and 28 1-2 for prints.

Cheese was quoted at 13 1-4 to 1-2 cents a pound for Ontario while Quebecs were unquoted.

Potatoes: P. E. I. mts 90's \$1.40 to \$1.60; N. B. mts 80's \$1.30; Que mts 80's \$1.25.

MONTREAL, April 1.—Firm prices prevailed for butter on Canadian commodity exchange produce section today while eggs eased a little.

NOON COMMENT

Market irregular with most issues showing declines but very dull at the lower prices.

Some buoyancy in the paper and rayon stocks but the market will require better grade leadership to rally.

The continued weakness in Government Bonds is disturbing to the general sentiment.

Inability of the market to show any rallying tendency might lead to a selling test later in the day.

Preston East Dome drive west 200 level still in ore with width over thirty-five feet now proven of which twelve feet carries much visible gold.

Flash—General Motors' officials report today that 3 new stay in strikes in their factories at Cleveland, Pontiac and Flint had thrown 17,300 persons out of work.

Aluminum Co. of America 1936 net income \$20,866,936 against \$9,571,206 in 1935.

Foreign Exchange—Sterling 4.89 3-8, Mireis 6.15, Canada 1-16 premium.

London quiet and firm. International where changed were above parity levels.

Suspended from dealings, Tidewater Ass'd Oil Co. 6 per cent Cum. Div. \$100 par value.

The Electric Auto Lite Co. 7 per cent cum. div. stock \$100 par value. Stricken from the list.

Continued to buy United Airlines at the current level. Crown Zellerbach shows signs of joining in the advance underway in the Canadian paper shares.

Oil shares should do better at the current level and on dips buy Standard Oil of New Jersey, Ohio Oil and Pure Oil.

On weakness buy American Can, Baltimore and Ohio, Electric Power and Light, General Motors, Chrysler, Public Service of New Jersey, Electric Bond and Share, Celanese, Pennsylvania Railroad, Northern Pacific, Consolidated Paper, Howard Smith, Donnan, A and Southern Railway.

In the Canadian decision the papers were again active but on the whole made relatively little headway on the day. Trend here remains bullish.

McLaren Power and Paper is still behind other members of the paper group and may be picked up around 34.

Flash—The union has asked the General Motors' strikes to return to work tomorrow.

To all U. S. Government bonds continued their decline this afternoon. Ten issues were off more than a full point.

Flash—Yellow Truck and Coach Co., a General Motors affiliate was closed today by a stay in affecting approximately 6,500 workers.

Standard Oil of California, which you should have bought early last week, below 70, sold above 73. Hold for a new high.

American Hide & Leather sold 11, and still a purchase near 10, while the preferred rose 2 points more, to 54 1-2.

South Porto Rico Sugar was up nearly 2 points more. Keep long. Lots which you should have bought again recently around or below 76, as advised, sold at 80. Hold for 90.

Fairbanks Morse has had a big setback. Buy it at or below 60. Worthington Pump rose nearly 2 points more. Don't sell yet.

Copper abroad 17.225 to 17.175. Flash—Commencing today Ottawa Valley Power 5 1-2 to 7. Hold for 80.

Official statement by Asst. Production Manager of Royalite says Dalhousie No. 8 will not make a commercial producer.

Funds 1-8 discount to 1-16 discount. Sterling 4.88 7-8 to 4.89 3-8. Flash—General Motors' officials report today that 3 new stay in strikes in their factories at Cleveland, Pontiac and Flint had thrown 17,300 persons out of work.

Aluminum Co. of America 1936 net income \$20,866,936 against \$9,571,206 in 1935.

Foreign Exchange—Sterling 4.89 3-8, Mireis 6.15, Canada 1-16 premium.

London quiet and firm. International where changed were above parity levels.

Suspended from dealings, Tidewater Ass'd Oil Co. 6 per cent Cum. Div. \$100 par value.

The Electric Auto Lite Co. 7 per cent cum. div. stock \$100 par value. Stricken from the list.

Continued to buy United Airlines at the current level. Crown Zellerbach shows signs of joining in the advance underway in the Canadian paper shares.

Oil shares should do better at the current level and on dips buy Standard Oil of New Jersey, Ohio Oil and Pure Oil.

MINING

(Supplied by Woods-Beade & Co.)

Table with columns: Stocks, Close. Lists various mining stocks like Afton, Alderman, Argosy, etc.

United Gas Improvement Co. 1936 net income equal to \$1.09 a common share against like amount in 1935.

American Machine and Fdy. Co. 1936 net income \$1.22 a share against \$1.21 a share in 1935.

Estimates compiled by 13 shippers regional advisory boards indicate freight loadings of 5,730,219 cars for second quarter, gain of about 7.5 per cent over second quarter of last year.

March retail deliveries of Nash Motor division of Nash-Kelvinator were greater than for any month since 1929 and 2 1-2 times greater as March 1936.

Shell Oil Oil Corp's 1936 net income, including \$2,839,504 profit on sale of investment in affiliate, equal \$1.57 on common against 37 cents on common in 1935.

Delaware and Hudson Co. 1936 Cons. net income equal \$0.31 a share, against a net loss of \$0.062-878 in 1935.

Pennsylvania R. R. according to well informed equipment sources has decided to hold up its car buying program because of pressure of own labor for reemployment.

Foreign Exchange—Sterling 4.89 3-8, Mireis 6.15, Canada 1-16 premium.

London quiet and firm. International where changed were above parity levels.

Suspended from dealings, Tidewater Ass'd Oil Co. 6 per cent Cum. Div. \$100 par value.

The Electric Auto Lite Co. 7 per cent cum. div. stock \$100 par value. Stricken from the list.

Continued to buy United Airlines at the current level. Crown Zellerbach shows signs of joining in the advance underway in the Canadian paper shares.

Oil shares should do better at the current level and on dips buy Standard Oil of New Jersey, Ohio Oil and Pure Oil.

On weakness buy American Can, Baltimore and Ohio, Electric Power and Light, General Motors, Chrysler, Public Service of New Jersey, Electric Bond and Share, Celanese, Pennsylvania Railroad, Northern Pacific, Consolidated Paper, Howard Smith, Donnan, A and Southern Railway.

In the Canadian decision the papers were again active but on the whole made relatively little headway on the day. Trend here remains bullish.

NEW YORK CURB

(Supplied by Woods-Beade and Co.)

Table with columns: Stocks, Close. Lists various curb stocks like Am Cyan B, Am Gas Elec, Am Sup Pow, etc.

Honor Roll of New Dominion School for the month of February: Grade IX-1. Isabel Shaw; 2. Eleanor Mason.

Grade VII-1. Pearl Shaw; 2. Grade VI-1. Alexander Mason. Grade V-1. Mary Strang; 2. Charlotte Strang; 3. Blanche Mason.

Grade IV-1. Cynthia Betts; 2. Inez Shaw; 3. Grace Strang. Grade II-1. Florence MacLean, and Lois Strang (equal); 2. Sheldon MacDonald and Stanley Mason (equal).

Grade I-1. Shirley MacDonald and Eleanor MacEwen (equal). Perfect Attendance for the month—Eleanor Mason; Blanche Mason; Sheldon MacDonald; Stanley Mason and Florence MacLean.

Teacher, Doris Currie. By WILLIAMS

OUT OUR WAY



Banks

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Banks, Open, Close. Lists various banks like Bk Can, Bk Com, Bk Mt, etc.

SHERWIN INVESTMENTS, LIMITED

NOTICE IS HEREBY GIVEN that Sherwin Investments, Limited, will make application to the Secretary of State under the provisions of The Companies Act, 1934 for acceptance of the surrender of its Charter and from a date to be fixed by the Secretary of State.

DATED at Charlottetown this 30th day of March, 1937.

W. ROY DILLON, Assistant Secretary-Treasurer.

N-156-4-2-11