

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield & Co's Private Wire)

NEW YORK, April 5—The London market this morning and American stocks are higher than Saturday's close. The most important news over the committee of the Federal Reserve to buy government securities to make for an orderly market. There is also a possibility that there may be something done about not carrying out the demand for an increase in reserves requirements of 16 2-3 per cent on May 1st. Again it is expected that the Supreme Court may hand down its decision today on the Wagner Labor Act. Chrysler and Lewis are scheduled to confer at 11 o'clock this morning. News from Detroit would suggest that nearby agreement is expected. Trade news in the steel industry continues most favorable. We would look for an irregular firm market opening this morning with probably some hesitation around noon time waiting to see whether the Supreme Court will act on the Wagner Labor Act. We look for higher prices for all the oils, rayon stocks and probably some improvement in the market leaders such as steels, motors, and merchandise stocks.

TORONTO, April 5—Moshier Long Lac Gold Mines—Deep diamond drill hole at Moshier Long Lac has reached depth of 3,040 feet. This hole is scheduled to be bottomed at 3,250 feet, another deep hole will go down immediately. It is expected.

McKenzie Red Lake—Annual report reveals improved position all around. Costs down \$1.06 per ton to \$2.02. Now sinking to 850 level. No definite estimate of ore reserves can yet be made. The ore reserves position has been well maintained. Mill tonnage of 150 daily is to be maintained. Crone.

TORONTO, April 5—Paymaster—March production established new record for the mine surpassing the previous high mark set by mine last October by approximately 7%.

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of stock prices for New York Stock Exchange, listing various stocks and their open and close prices.

Montreal Curb

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Table of stock prices for Montreal Curb, listing various stocks and their open and close prices.

Banks

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of bank stock prices, listing various banks and their open and close prices.

Currencies

Closing exchange rates: At Montreal—Pound 4.90 1-8; franc 4.61; U. S. dir 99 7-8; At New York—Pound 4.90 3-4; franc 4.61 1-2; Cdn. dir 1.00 1-8; At Paris—Pound 106.35 fr; U. S. dir 21.09 1-2 fr; Cdn dir 21.72 11-16 fr. In gold—Pound 11s 11d; U. S. dir 89.44 cts; Cdn dir 59.51 cts.

New York Curb

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of stock prices for New York Curb, listing various stocks and their open and close prices.

DOW JONES AVERAGES

(Supplied by Woods-Read and Co.) Ralls 60 56 up 10; Utilities 31.75 up .19.

FINANCE

(Supplied by Woods-Read and Co.) Canadian funds in New York 5-33; Sterling at New York 4.90 1/4; Miltres 615.

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of stock prices for Montreal Stock Exchange, listing various stocks and their open and close prices.

Livestock

(C.P. By Guardian's Special Wire) MONTREAL, April 5—Hog division was lone gainer in early dealings on Montreal livestock markets today with prices up 25 cents. Increased offerings had no effect on cattle section and prices held steady while calf prices were from \$1 to \$1.50 lower compared with opening quotes last week. Sheep and lambs held steady and unchanged. Receipts: cattle 703; calves, 882; sheep and lambs, 145; hogs 197. Good steers ranged from \$17.50 to \$28.25 with medium goods up to \$27.25 and common kinds mostly \$5 to \$5.50. Canners and cutters went from \$2 to \$3. Good calves made \$6 while the average went in mixed lots between \$4 and \$5. Heavy spring lambs sold at \$23 with lighter kinds ranging from \$24 to \$6. Buck lambs went from \$6 to \$7 a hundredweight while clipped sheep sold from \$4 to \$4.50 with other kinds up to \$5. Bacon hogs, fed and watered, sold at \$5.50 with the usual \$1 premium on select. Butchers and heavies sold at \$9 with extra heavies and lights at \$8.50. Sows sold from \$6.25 to \$7.25.

WINNIPEG WHEAT

(Supplied by Pitfield and Co.) May-1937 July-1937 October-1937

No, he never had a large income—but he had a savings plan that worked!

ACQUAINTANCES wonder "how he did it." He always had just an average job—a moderate income—yet now, while still young enough to enjoy life, he can retire. He and his wife are taking a long trip. After that they'll settle where they like because they have an independent monthly income.

You do not have to have a large income in order to make a financial success of your life. If you have thirty, twenty, or even fifteen years of earning power ahead of you, you can be financially independent in your later years even on a moderate salary.

But you must have a saving plan that makes saving easy and sure. The Imperial Life offers such a plan. The advantage of The Imperial Life way over other methods of saving is that, by it you actually do save just what you plan. An Imperial Life policy adapted to your needs will provide for your dependents in case of your death, or for yourself after your retirement.

"FINANCIAL SECURITY THROUGH LIFE INSURANCE," by Paul Speicher, an international authority, is an interesting book which should be read by everyone who plans to provide financial security for himself and family. Your local Imperial Life representative will make a copy available to you without cost.

Imperial Life

Head Office, Toronto, Ont. Branches and Agents in all important centres



MARKET BULLETIN

(Received over Woods-Read and Company Special Wire)

BANON AFTERNOON LETTER

The steady demand for shares in New York this morning is very encouraging. Probabilities favor higher prices. Report that Washington is likely to reduce its commitments in the heavy industries is not likely to make a serious impression on steel production. Steel companies are currently behind their deliveries largely because of the general buying by railroads, auto companies and building interests in general. Crown Zellerbach is one paper behind other members of the paper group. Additional commitments may be considered at the current level.

Oil will be prominent on the next rallying phase. Stocks in a buying range include Standard Oil of N. J., Ohio Oil and Pure Oil. United Aircraft's ability to hold relatively well in spite of a series of air disasters indicates that the stock will see an important upswing once the news turns moderately favorable. Strong holders have a habit of disregarding bad news when a stock is at a low level.

Building shares in the Canadian Division point higher, particularly Canadian Gypsum and Sherwin Williams.

St. Lawrence Paper Co. Pfd is still behind other paper stocks which in general seem temporarily over exploited because of the sharp markup staged this morning.

MORNING MARKET LETTER

Saturday's market may have been under restraint due to the President's remarks on Friday and the possibility of a Supreme Court division on the Wagner Labor Relations Act today, but on the whole the action was very encouraging.

Most of the prices were slightly better at the opening and the creeping rally throughout the two hour session enabled some of the industrial leaders including the Steels, to show fair gains on the day.

The feature was the persistent demand for the oil stocks. The inclination this morning may be to await action by the Supreme Court at noon.

Laidlaw and Company.

Market At A Glance

(C.P. By Guardian's Special Wire) Toronto and Montreal—industrials and oil lower. New York—stocks closed higher. Winnipeg—wheat up 1-4 to 1-2 cent. New York—cotton and sugar higher.

MINING

(C.P. By Guardian's Special Wire) TORONTO, April 5—Heavy buying in selected issues imparted a strong appearance to the Toronto mining market today and the close found golds well ahead on the session. Base metals and the Western oils were moderately heavy. In the metals Hudson Bay declined 1 5-8 to 35 1-8 and Pend Oreille 30. Ventures, Waite-Amulet and Sudbury Basin closed higher and Noranda and Falconbridge were unchanged. Nearly all junior oils were shaded narrowly. Losses of 10 to 15 cents were boarded for Home, and South West Petroleum and others down 5 to 6 cents were Dalhousie, East Crest and Okalta. Royalite held steady in quiet action. Kirkland Lake featured the golds and the price pushed upwards to 1.68, holding a gain of 16 cents at 1.66 at the close. Action was also heavy in Preston on a rise of 6 cents to 1.33. Among the higher-price issues Bralorne was prominent with a gain of 55 cents and Lake Shore was off 1-2.

QUEEN SQUARE SCHOOL

Honor roll Queen Square school for March: Grade X—1. Laurier MacKinnon; 2. Walter Murray; 3. Billie McInnis.

Grade IX—1. Arthur Arsenault; 2. Ivan McCabe; 3. John Oatway. Grade VIII—1. Everett MacKinnon; 2. Ferdinand Rogers; 3. Louis McMurter. Grade VII—1. Emmett Murphy; 2. Elzeir Peters; 3. Joseph Blanchard. Grade VI—1. Phillip Steele; 2. Frank Gallant; 3. Walter Cullen. Grade V—1. James Kelly; 2. Elmer Campbell; 3. Herbert Hughes.

Grade IV—1. Lorne MacDonald; 2. Joseph Kelly; 3. Joseph Duncan. Grade III—1. Allan Noonan; 2. Billie Henessey; 3. Henry Coody.

Produce Prices

(C.P. By Guardian's Special Wire) MONTREAL, April 5—Egg prices firmed on Montreal open produce markets today while butter held steady. Graded egg shipments in cartons or less were quoted at 20-20 1-2 cents a dozen for grade A-large, 18-18 1-2 for medium and 17 for A-pullets. Butter was quoted at 28 1-8 cents a pound for cartons or less for no 1 white lots to retailers were 29 for solids and 29 1-2 for prints. Cheese was quoted at 13 1-4-1-2 cents a pound for Ontario white Quebecs were unquoted. Potatoes: P. E. I. Mts 90's \$1.40-1.45; N. B. Mts 80's \$1.25; Que Mts 80's \$1.20.

MONTREAL, April 5—Egg prices improved a little on Canadian commodity exchange produce section today while butter held steady. Butter spot—Que buyers-inspection 28 1-8A; regraded 28-28 1-2. Cheese spot—unquoted. Eggs spots—Ont A-large 29 1-2A; A-medium 18 1-2A; A-pullets 17 1-2A.

MONTREAL, April 5—Wheat, No. 2 \$1.64; barley C, W. No. 3 67; oats, C. W. No. 1 69. Flour, spring wheat patents, firsts \$8.40; seconds \$8.00; bakers \$6.20-6.50; white corn \$6.50. Bran, middlings ton \$41.25; rolled \$36.25; bag 90 lbs \$4.05; hay, No. 2, per ton, carlots \$9. Cheese, Ontario 13 1-4-13 1-2. Butter, 28-28 1-2. Eggs in cartons: A-1 large 27-28; A-1 medium 24-25; A-1 pullets 22-23; A-large, 24; A-medium 22; A-pullets 21.

Potatoes: P. E. I. No. 1 Mts 90's \$1.40-1.45; N. B. No. 1 Mts 80's \$1.25; Que. No. 1 Mts 80's \$1.20.

UNION ROAD SCHOOL

Honor roll of Union Road school for the month of March: Grade IX—1. Glydon Maund; 2. Marie Henderson; 3. Clayton Yeo. Grade VIII—1. Thelma Lamont; 2. Joyce Henderson; 3. Norma Yeo. Grade VII—1. Dauphine Clark. Grade VI—1. Yvonne Bryenton; 2. Allison Yeo; 3. Wilson Ravenhill. Grade I—1. Corday Armstrong; 2. Muriel Hastings. Audrey Burdett, teacher.

Grade III—1. Vincent Nicholson; 2. Francis Gormley; 3. Allison Henessey. Grade III—1. Ivan Dowling; 2. Thomas Flynn; 3. Carl Bradley. Grade II—1. Augustus Savidant; 2. Alfred Brown; 3. Earl Clarke. Grade I—1. Billie Henessey; 2. Jimmie Burns; 3. Howard Mahar. Grade I—1. Wendall Bevan and Phillip Murphy; 2. Alfred Henessey; 3. Maurice Martin. Potatoes: T-1. Wilfred Cullen; 2. Bennett MacDonal; 3. Gilbert Quinn and George Ranahan.

MINING

(Supplied by Woods-Read & Co.)

Table of mining stock prices, listing various mining companies and their open and close prices.

IN MEMORIAM

MR. JOHN H. CARR

The death occurred at Kensington on January 7, 1937, of Mr. John H. Carr, age 66 years, leaving to mourn two daughters and one son, namely Mrs. Walter Thompson of Kensington; Mrs. J. McNeill, Halifax; Marshall, of Kensington. Two brothers and two sisters also survive: Mrs. Charles Locke, French River; Mrs. William Somers, of Clinton; Robert, in Clifton; William, in Charlottetown.

The funeral was held in the United Church in Kensington by the Rev. Mr. Salter assisted by the Rev. Mr. Somers. His old favourite hymn was sung by Mr. Russell McKay and Mr. Roscoe Walker. "Shall We Meet Beyond the River." The funeral service was largely attended and the congregation viewed the remains as they passed down the aisle. The deceased was well known in the city and country. The pall-bearers were Messrs. Bruce Paynter, Alfred McNeil, Thomas Somers, Preston Toombs, William Somers, Charles Locke.

BANKS

(Supplied by Woods-Read and Co.)

FROM CAPE BRETON

(By The Canadian Press) BOSTON, April 5—Among the Cape Breton visitors arriving in Boston this week was Austin Morrison of Marion Bridge who will spend a month here.

Advertisement for MINARD'S LINIMENT, featuring an illustration of a person and text describing its benefits for neuritis.

Advertisement for WOODS READE COMPANY STOCK BROKERS, OFFICES CHARLOTTETOWN AND SUMMERSIDE, including contact information.

Advertisement for Advertising Rates—Payable in Advance, listing rates for various types of advertisements.

Advertisement for Miscellaneous, listing various services and products available.

Advertisement for To Let, listing various rental properties and terms.

Advertisement for Found, listing lost items and contact information for their return.

Advertisement for Female Help Wanted, listing job opportunities for women.

Advertisement for Male Help Wanted, listing job opportunities for men.

Large advertisement for JOHNSTON AND WARD, featuring an illustration of a coral reef and text describing their products and services.