YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., Oct. 25—The market rallied modestly in the early afternoon and just before the close advanced sharply on the announcement that the District of Columbia Court had declared the Railroad Retirement Act unconstitutional. Rails, of course, showed the sharpest gains but the whole list recovered on the news. The added costs imposed by this act had been a cause of concern to railroad executives and the possibilities of similar charges being imposed on industry in general by Congress next spring may have been a factor in recent discussions over the outlook for profit margins.

If further improvement develops today, another bullish signal will be given under the Dow theory.

Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., Oct. 25—Widening of the economic boycott of German goods will bring downfall of Hitlerism by next spring, Walter M. Citrine, President of International Federation of Trade Unions and Secretary of British Trade Union Congress states at Anti-Fascist rally.

Bethlehem Steel earnings after 3 p. m. today.

Rates on bankers acceptances reduced 1-16 percent on all maturities up to and including 120 days.

United Gas Improvement Company declared regular quarterly dividend of 30 cents on common.

Reading Company Sept net operating income $862,295 vs. $1.455,866 in Sept. 1933.

Air Reduction Inc quarter ended Sept 30, 1933, net profit $866,363 after charges equal to $1.04 a share vs $1,-216,532 or $1.46 a share in previous quarter.

Southern California Edison Co 9 months ended Sept 30, 1934 net profit $7,774,334 after charges equal to 79 cents a common share against $8498703 or 97 cents in first 9 months 1933.

Pacific Lighting and subs 12 months ended Sept 30, 1934 net income $4,998,818 after charges a common share against $6,027,870 a common share in 12 months ended Sept 30, 1933.

	High	Low	Last	Up
30 Ind	95.71	93.96	95.60	.95
20 Rails	37.77	35.47	37.69	2.20
20 Util	19.95	19.50	19.90	.24
40 Bonds			93.86	.12

Dow Jones.

BANON SAYS

MONTREAL, Que, Oct. 25—A rally above 96.36 in the Industrials would confirm the strength shown by the carriers and would be followed by resumption of the advance. In any event, the strength shown by the Rails justifies the view that little risk would be involved in buying issues in this division. To present holding suggest you add at the opening: Southern Pacific, Atchison, Lehigh Valley.

The golds rallied yesterday, nothing however, has occurred to alter the view that lower prices will likely be seen in the gold shares. Any further rally which may develop is likely to be temporary and should be accepted as an opportunity for additional selling. Most of the selling in Teck Hughes has probably been completed, continue to buy moderately on a scale down.

Banon.

BULLETIN

President's speech last night no doubt will arouse some encouragement, as more co-operation between banks and government no doubt will develop which is bound to be helpful. This, of course, is just one phase of the problem.

BG. AW.

MONTREAL POWER

The current recession in Montreal Power starting in June, 1934 established a low of 30¾ in July. A subsequent rally reaching approximately 36 was followed by another decline to the year's low.

That the year's low has been able to hold on the secondary reaction in the face of considerable liquidation is encouraging and suggests that Power is building up a final bottom. This is by no means certain, however, since the trend, strictly speaking, is still down. Further selling, if it develops, is not likely to carry it below 27. It is, therefore, safe to assume that most of the selling in Power has probably been completed. This coupled with the fact that the issue is now in a relatively low area would justify partial buying of Montreal Power on a scale down, with the reservation that accumulation of the line would be completed when Power's market action turns definitely bullish.

Banon.

GRAIN

(Johnston and Ward)

CHICAGO, Oct 25—

Wheat:—	High	Low	Last
December	98½	93¼	96¼
May	98½	96⅛	96¼
July	93¾	91⅝	91⅝
Corn:—			
Dec	75½	73¾	74
May	77⅞	76	76¼
July	77⅝	76⅝	76¾
Oats:—			
Dec	50⅞	49¼	49⅝
May	48	47¼	47⅜
July	42⅞	42⅜	42½

WINNIPEG, Oct 25—

Wheat:—	High	Low	Last
Oct	77	75⅜	75⅞
Dec	77⅞	76⅝	76⅝
May	82¼	81	81
Oats:—			
Oct	41	40¼	41
Dec	40⅞	40	40¼
May	41⅝	40⅝	41¼

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application. Minimum Charge for any advertisement twenty-five cents.

RATE:—2c per word, three insertions for the price of two, strictly payable in advance.

Agents Wanted

AGENTS! CANADA'S CELEBRATED "Royal" Series Personal Christmas Greeting Cards. Dollar a dozen and up. Splendid profit. Experience or capital unnecessary. Five dollar sample book free to workers. Bradley - Garretson, Brantford, Ontario. N-1459-10-16-121.

Miscellaneous

F. S. REEVES, SOUTHPORT FOR Nursery Stock. L-1429-10-F-S-M for 15 wks.

FURS—ALL KINDS MADE, REpaired, relined, cleaned. Satisfaction guaranteed. Mrs. Maude Brown, 61 Elm Ave. L-1511-10-26-1i

OPPORTUNITIES IN RADIO—AVIATION

NEW COURSES AVAILABLE. Many advantages to studying with an approved Canadian School. Radio College of Canada is endorsed by leading manufacturers and Government Officials. Our representative is in your district now. It will pay you to write Box G-116 and arrange to meet him personally. L-1472-10-22-6i.

Wanted

WANTED — PERSIAN LAMB FUR. 170 Prince Street. L-1496-10-25-3i.

WANTED—A QUANTITY OF empty kegs at once. Apply to Bill Michael or phone 1107. L865-tf

WANTED—I WILL TAKE A child to board. Very reasonable. Or an aged person needing care. Good home. Mrs. Earle Reeves, Kensington. L-1528-10-26-11-1-8

Boarders Wanted

BOARDERS ACCOMMODATED at 157 Prince Street. L-1507-10-26-3i

Lost

LOST BETWEEN NORTH RUStico and Martin, a raincoat. Mrs. Samuel Doiron, Martin. L-1519-10-26-1i

Female Help Wanted

MAID WANTED—ONE WHO CAN sleep at home. Apply Guardian Office. L-1513-10-26-tf.

Extra Money

EARNEST WORKER, MAN OR woman, to distribute health literature in your community. Steady work; good pay; act promptly. Toronto A, Box 32. N-1488-10-24-26-27.

For Sale

FOR SALE CHEAP. A HOUSE. Apply at Guardian. L-1424-10-23-6i.

CARDBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. tf.

SECOND HAND DRIVING WAGgon for sale. P. Walsh, Mt. Stewart. L-1505-10-26-1i

FOR SALE — EDISON PHONOgraph. Apply 68 Pownal Street. L-1470-10-24-3i.

FOR SALE — AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-tf

DOGS FOR SALE—TOY FOX terrier pups. Six weeks old. Females. $5.00 each. Frank McKay East Royalty. L-1530-10-26-3i

FOR SALE — A NUMBER OF hardwood glucose barrels with covers, capacity about fifty gallons. To clear quickly, price one dollar each. Sidney T. Green & Company. L-2448-10-21-3i.

Male Help Wanted

CAPABLE MAN TO WORK ON farm. Amos Rodd, Milton. L-1446-10-25-3i.

To Let

TO LET—HOUSE AT 8 BRIGHTON Road. Apply 2 Brighton Road. L-1464-10-24-6i.

TO LET—HOUSE CONTAINING 5 rooms. Modern conveniences. Garage. Apply Guardian. 26-3i.

TO LET — SELF - CONTAINED heated sunny apartment. Apply 2 Hillsboro Street. L-1494-10-2i.

FOR RENT—FURNISHED HOUSE for winter. Parties will board for rent. Apply Guardian. L-1529-10-26-6i

FOR RENT—A FEW COMFORTable rooms for winter months. Apply Queen Hotel. L-1487-10-25-3i.

FURNISHED LIGHT HOUSE keeping rooms. Hot water heating. Apply at 185 Prince St. L-1501-10-25-3i

TO LET — DWELLING HOUSE, 76 Great George Street. All modern conveniences. 11 rooms. Garage in connection. Apply McLean & McKinnon, Solicitors. L-1491-10-25-3i.

TO LET—TWO FURNISHED OR unfurnished rooms with kitchenette. Singly if desired. Excellent location. Apply Guardian. L-1504-10-25-3i

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown).

	Opened	Last
Air Red	107	105¾
Allied Chem	127¼	127½
Alis Chalm	13½	13½
Atl Ref	23¾	23⅝
Amer Can	102⅞	102⅜
Am Car Found	17½	16½
Am For Pow	6¼	6⅛
Am Loco	18	17½
Am Pow Light	4⅞	4½
Am Rad	14½	14⅜
Am Smelt Rfg	36¾	36¼
Am Sugar	62	61
Am Tel Tel	111⅝	110½
Am Tob B	81	80⅞
Anaconda Cop	11⅛	10¼
Atchison	56	53¼
Auburn Auto	27¼	24
Bald Loco	8⅜	7
Balt Ohio	16⅞	15⅝
Barn A	6¼	6¼
Ben Aviation	12⅞	12⅝
Beth Steel	28¾	27
Briggs	18	17⅞
Byers A M	17¼	16
Burr Add Mach	14⅝	14¾
Con Oil	16⅞	14⅞
Can Dry Gin Ale	15⅞	15½
Can Pac	12⅝	12½
Case Thresh	49	47
Cel Corp	27⅝	26½
Com Sou	1⅜	1½
Cong Nairn	30¼	30
Ches Ohio	44⅜	43⅞
Chic North	6¼	5⅜
Chrysler Mot	37⅞	35
Col Fuel Elec	8¾	8⅜
Col Fuel Iron	4½	4½
Con Gas	28	25⅝
Con Oil	7⅝	
Con Can	89½	88½
Corn Prod	66¼	65½
Del Hud	42½	42¾
E I Dupont	94¾	94¼
Eastman Kodak	106	106¼
Elec Auto Lite Co	25	24½
Elec Pow Light	4⅛	4
Erie	13⅞	13¼
First Natl Stores	64½	64⅜
Freeport Tex	27	27
Gen Asphalt	17	17
Gen Elec	18⅝	18⅜
Gen Foods	32	32
Gen Mot	30⅞	29⅝
Gold Dust	17¼	17⅛
Goodrich Rub	10	10
Goodyear Rub	21⅝	20⅝
Graham Paige	1⅞	1⅞
Great West Sugar	28	28
Hud Mot	9⅞	9
Intl Har	34⅜	33
Intl Nickel	24⅝	24
Intl Tel	10	9⅞
Johns Man	48⅜	47⅜
Kan City South	9⅜	9
Kelvinator	16¼	15½
Ken Cop	17½	17
Lambert Co	26⅜	27
Liggetts Myers B	102½	102½
Loews Incorp	31⅜	29⅞
Loose Wiles Bis Co	36⅜	35
Mack Truck	25½	25½
Math Alkali	25⅜	24⅞
Miss Kan	7	6½
Mont Ward	29¼	27⅜
Nash Mot	15	14
Natl Bis	28½	27
Natl Dairy Prod	16⅞	16⅝
Natl Pow Light	8½	8¼
New Haven	10⅞	10
New York Cen	23⅞	21⅞
North Amer	13⅝	13
North Pac	21	21⅞
North Amer	13⅝	13
North Pac	21	20¼
Pack Mot	3⅞	3⅝
Penn Rail	23½	23¼
Pub Ser N J	32¾	31¾
Phil Pet	14¼	14
Pull Co	40¼	39¾
Radio Corp	6	5⅝
Rep Iron Steel	13¼	1
Safeway Stores	44¼	45
Sears Roebuck	41⅞	40½
Simmons Co	10	9½
Socony Vac	13⅜	13¼
South Pac	19⅝	18¼
South Rail	19	17½
Stand Brands	19⅞	19⅝
Stand Gas Elec	7½	7½
Stand Oil Cal	29⅜	29
Stand Oil N J	41¼	41⅛
Stewart Warner	7½	7⅜
Studebaker	3¼	3
Texas Co	20⅝	20
Texas Gulf Sul	38	36⅞
Tim Roll Bear	29½	28¼
Union Carb Carb	44⅜	42¾
Union Pac	103¾	102½
United Corp	3⅞	3⅝
United Gas Imp	14	14
U S Ind Al	38½	38¼
U S Rubber	16¼	15⅞
U S Smelt	115	114
U S Steel	34¼	32¾
Van Steel	17⅝	17
Warner Bros Co	4⅜	4⅝
Warren Bros	6¼	6¼
West Union	35⅞	34
West Elec	32¾	31¼
Woolworth Co	50⅞	50
Worth Pump	17¾	17½

MT'L. CURB

(Johnston and Ward)

Stocks	Opened	Last
Abitibi		
Assoc Brew	12	12
Beauharnois	6¼	6⅜
Brew Corp Com	5¾	5
Brew Corp Pfd	25¼	24¾
Brit Amer Oil	13⅞	13⅞
Can Bud Brew	9⅜	9¾
Can Malt	29¼	29⅜
Can Wine		5½
Con Pap	125	125
Dist Seag	14⅞	12¾
Dom Stores	14½	1
Ford of Can A	22¾	22¼
Green Stabell	47	48
Home Oil	70	70
Imp Oil	15⅞	15⅞
Imp Tob	12	11⅞
Intl Pet	29¼	28⅜
Melchers A	1	11
Noranda	3405	3350
Teck Hugh	400	396
Walker Good	23⅜	23½
Wlaker Brew	675	650
Wright Har	905	890

(Canadian Press)

MONTREAL, Oct 25—In increased dealings, silver futures held firm on the Canadian commodity exchange today. After a steady opening, with prices ranging 10 to 20 points higher, futures closed firm with a range of unchanged to 30 points higher.

Sales totalled 74 contracts as compared with 24 units changing hands yesterday. The pit had a large attendance with signs of domestic business developing. The American metal company, sellers since the opening of the exchange on Monday, reported their selling orders had been fulfilled.

December futures, with 27 contracts being traded in gained 20 points at 53.15 to 53.30. March after an opening call of 54.00 to 54.25 touched a high at 54.60 and on the close was quoted at 54.20 to 54.20, a gain of 30 points. May was the heaviest month traded in with 37 contracts changing hands. It was bid 54.65 on the opening but later mounted to a high of 54.70 and closed with a rise of 20 points at 54.05 to 54.70.

BANK DEBITS IN 1934

Bank debits were $20,744,000,000 in the first eight months of 1934 compared with $19,372,000,000 in the same months of last year. The gain was therefore $1,372,000,000 or 7.1 p.c. Each of the five economic areas except the Prairie Provinces showed increases in this comparison.

MONTREAL EXCHANGE

(C.P. By Guardian's Special Wire)

MONTREAL, Oct. 25—After a steady tone had prevailed for the majority of the session, listings on the Montreal Stock Exchange moved into lower territory today. Sales volume was light with approximately 9,500 shares changing hands.

Movements were narrow until late in the day when the reaction in the final half four several issues had small gains turned into losses.

Dominion Coal Preferred was a late weak spot with a loss of four points at 101 while Consolidated Smelters also weakened in the last half hour with a drop of three points at 132. Royal Bank declined two points at 165.

International Nickel lost 5-8 at 23 3-8 while Montreal Power was down 1-2 at 31 1-4, Canadian Pacific Railway 1-8 at 12 1-8 and Brazilian Traction 1-4 at 11 3-8. Canadian Industrial Alcohol, Steel of Canada Preferred, Shawinigan Power, Hollinger, Cement and St. Lawrence Corporation were down small amounts.

Among the issues to advance fractions were Dominion Steel and Coal "B", National Breweries, McColl-Frontenac, St. Lawrence Paper Preferred, Dominion Bridge, Cemenet Preferred at B. C. Power "A".

Massey-Harris, Dominion Textile, Dryden Paper, Canada Steamship and Sherwin-Williams held unchanged at previous closing levels.

Sales 9,583 shares; bonds $16,450.

EXCHANGE

(Canadian Press)

MONTREAL, Oct 25—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as follows:—

Argentina peso .2551.
Australia pound 3.8906.
Austria schilling .1867.
Belgium belga .2296.
China Hong Kong dollars .4038.
Czechoslavakia crown .0412.
Denmark krone .2182.
France franc .0648.
Germany reichsmark .3956.
Great Britain pound 4.8789.
Holland florin .6653.
Hungary pengo .2949.
India rupee .3699.
Italy lire .0842.
Japan yen .2841.
New Zealand pound 3.8951.
Norway krone .2453.
South Africa pound 4.8670.
Spain peseta .1344.
Sweden krone .2519.
Switzerland franc .3208.
United States dollar 1 29-32 per cent discount.

NEW YORK, Oct 25—Foreign exchange easy. Great Britain high 4.98 ⅝; low 4.96½; close 4.97½; 60 day bills, 4.96⅝; France 6.60; Italy 8.59; Belgium 23.39; Germany 40.35; Canada 1.02.

(Canadian Press)

Closing exchange rates:—

At Montreal—Pound 4.87⅞; U. S. dollar 98 3-32; franc 6.48.

At New York—Pound 4.97½; Canadian dollar 1.02; franc 6.60.

At Paris—Pound 75.46 fr; Canadian dollar 15.45 fr; U. S. dollar 15.13 fr.

In gold—Pound 12s 2d; Canadian dollar 60.63 cents; U. S. dollar 59.41 cents.

N. Y. CURB

(Johnston and Ward)

Stocks	Opened	Last
Amer Cyam B	16½	16½
Amer Gas Elec	20¼	20½
Amer Sup Pow	1¾	1¾
Atlas Corp	9⅛	9¼
Cities Serv Co	1½	1½
Cord Corp	3⅝	3¾
Elec Bond Share	10¼	9¾
Hum Oil Ref Co	40	40
Imp Oil Ltd	16⅜	16⅝
Inter Pet	29¾	29¾
Niagara Hud	4	4
Stand Oil Ind	24⅛	23⅞
Un Light Pow A	1⅝	1⅝

Brave Winds In Search of Fish

(Canadian Press)

PORT OF SPAIN, Trinidad, Oct. 25—An expedition into wilds of British Guiana in search of new specimens of fish will get under way as soon as preparations have been completed.

Headed by P. L. Guppy of the Trinidad Field Naturalists Club and a member of the Museum committee of the Royal Victoria Institute, the collectors await only the arrival from New York of Mr. Guppy's partner, Albert S. Pinkus a member of the New York Museum of Natural History.

The breeding of unusual fish has become a popular hobby and many of the specimens gathered on the trip to the interior of British Guiana will be used to meet the demand in the United States for the supply of private aquariums in private homes.

One of the most popular of these small fish is the "Guppy" so called after P. L. Guyy's father, who sent the first specimens of this fish to England. Dr. A. Gunther of the British museum applied this name in 1859.

Guppy and Pinkus returned recently from British Guiana with several specimens, a few of which were obtained for Dr. Raymond Ditmars, curator of the New York Zoological Gardens. The collection included venomous reptiles.

One of the most interesting of the trophies brought back from their last trip was a Saffron-breasted toucan. "It is of the Pamphastos Vitelinus species", declared Mr. Guppy, "one of the most beautiful varieties and the only tupe to be found in Trinidad forests; both beak and plumage are black.

"When hand-raised they are very tame and playful and their antics are very amusing."

Use Minard's for Sore Feet

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

	Opened	Last
Braz T L Pow	11⅝	11⅜
B C Pow A	28	28
B C Pow B		5¼
Can Bronze		24⅞
Can Car Com	7⅛	7
Can Car Pfd	14½	14½
Can Cem Com	7½	6⅞
Can Cem Pfd	48½	48½
Can Ind Al A	8⅛	8
Can Ind Al B	7¾	7¾
Can North Pow	18¼	18¼
Can Pac	12½	12⅛
Cor Smelt	135	132
Dryden Paper	4⅛	4¼
Dom Bridge	34	—
Dom Coal Pfd		101
Dom Steel Coal B	4½	4½
Dom Tex Com	83	83½
Gen Steel Wares	5	5
Holl Gold Mines	20	1975
Intl Nickel	24	23⅜
Intl Pow Pfd		25½
Lake of Woods		11¾
Massey Harris	3¾	3⅝
McColl Front		13¾
Mont Pow	31⅝	31¼
Natl Brew	29	20
Nat Steel Car	15	15
Power Corp	8¾	8¾
Quebec Pow	17	16½
Shaw	18½	18
Sher Williams	12½	12½
Steel Co Can Com	39¼	39
Winnipeg Elec	2¼	2¼
BANKS		
Commerce		
Montreal		200
Nova Scotia		
Royal		165

MINING

(Canadian Press)

TORONTO, Oct 24—

Stocks	Close
Acme Oil	20
Ajax Oil	88
Alex	1¾
Algoma	4½
Amity	1
Anglo H	425
Ashley	30
Astoria	4½
Bagamac	7
Barry H	8½
Base Met	79
Bear	25
Big Miss	32
Bobjo	37¼
Bradian	200
Bralorne	1205
Beattie	205
B R X	—
Buff Can	3½
Bunk Hill	5
Buff Ank	320
Cal Edm	65
Can Mal	55
Castle T	66
Cent Pat	98
Chem Res	142
Chiboug	8
Clericy	3¼
Columario	24
Common W P	4
Coniarum	149
D Mines	3900
Eldorado	201
F Bridge	350
Fed Kirk	2½
Gods Lake	210
Goldale	17
Goodfish	11¼
Graham	3½
Granada	27
Grandoro	15
Greene	46
Grull	6
Gunnar	154
Halcrow	8¼
Harker	6¾
Hollinger	1955
Howey	119
Kirk Cons	23
J M Co	30
Lamaque	9⅞
Kirk Lake	65
Lakeland	2
L Shore	5350
Lee Gold	9
Little L L	575
Man E	24
Macassa	269
Maple L	18
McKenzie	128
McKinley	70
McMillan	46¼
McVittie	39
McWatters	44
Min Corp	145
Moff Hall	3
Nipissing	262
Noranda	3360
North C	29
Olga Oil	10
Paymaster	20
Pet Cob	2⅛
Pioneer	1100
Premier	130
Pros Air	63
Pick Cro	180
Read Auth	89
Reno Gold	99
Royalite	500
San Ant	455
Sherritt	48
Siscoe	264
South Tib	3
South Am	335
St Anth	36
Sud Basin	125
Sud Cont	10
Sylvanite	250
Sullivan	50½
Teck H	393
Thoms Cad	35
Ventures	90
Waite Amu	50
Wayside	7¾
White Eag	16
Wiltsey C	8
Wright H	890

Total sales 561,000.

UNLISTED

Aldermac	12
Baldwin	1¾
Brownlee	2⅛
Can Kirk	5
Cap Rouyn	2⅝
Cen Man	8
Church H	5
Dal Oil	25
Dom Kirk	1¼
East Cre	12
Gilbec	2½
Home Oil	70
Hud Bay	1220
Keora	1¾
Kirk Hunt	1¼
Kirk Town	20
Lebel	4½
Malrobic	2
McLeod	1¾
Oil Sel	2¾
Park Hill	32½
Pawnee	1½
Pend Ore	46
Ritchie	1
Robb Mont	3
So Keora	4
Stada	26
Sud Mines	5½

Mine Strikers Are Sentenced

PICTOU, N.S., Oct. 25—(C.P.)—Following the conviction of three Stellarton miners on charges of unlawful assembly, eight others pleaded guilty to similar charges today and were remanded for sentence by Mr. Justice W. L. Hall.

All were arrested on July 31 after a riot at the Allan shaft colliery, where strikers ducked a number of non-strikers in a pond.

NEW YORK EXCHANGE

(By Frederick Gardner)
(Associated Press Financial Writer)
(A.P. By Guardian's Special Wire)

NEW YORK, Oct. 25—The stock market retreated hastily today after efforts to extend a rally had encountered stiff resistance in early trading.

Realties in the way of lower earnings by major corporations and profit-taking in rail shares following their sharp advance in the preceding sessions offset better feeling generated by President Roosevelt's address to the American Bankers' Association.

Weakness cropped out early in Consolidated Gas on a dividend omission by one of its subsidaries, the New York Steam Corp. it spread later to most sections of the list. Rails yielded the greater part of their rally gains.

With trading brisk around the opening, as well as on the decline in late dealings, turnover expanded to 1,028,070 shares, the largest in two weeks, compared with 772,300 yesterday. The Standard Statistics Co. average for 90 selected stocks dipped 1.7 points to 70.9, more than eliminating the gain on the previous upturn.

Traders switched to the selling side of stocks after the market had failed around the opening to get through the upper confines of the narrow range it has occupied in recent weeks.

Except for firmness in high-grade corporation bonds, the retreat became general. U. S. Government bonds eased off. Wheat dropped 1 5-8 to 2 cents a bushel and cotton lost 45 to 55 cents a bale.

Enthusiasm for rails cooled overnight after further consideration had been given to the federal court decision holding the railway pension bill unconstitutional.

Among prominent industrials, U. S. Steel, Westinghouse, Bethlehem Steel, General Motors, Chrysler, Montgomery Ward, Sears Roebuck, Union Carbide and Allied Chemical finished about 1 to 2 points lower.

Consolidated Gas sold off 2 points and within a fraction of its 1934 low. Aside from the failure of its steam subsidiary to declare a dividend, the parent company reported third quarter earnings equivalent to about seven cents a share compared with 34 cents in the corresponding period last year.

News that Bethlehem Steel directors had not continued the $1.75 dividend declared on the preferred at the previous meeting did not come out until after the close of the market. The stock closed 1 3-4 lower. In contrast with the moderate profit shown for the second three months Bethlehem reported a deficit of $2,400,126 for the third quarter.

The General Motors third quarter report, also published after the close of the market, revealed net earnings equivalent to 43 cents a share against 71 cents in the September quarter, 1933.

President Roosevelt's address and other developments at the bankers' convention evoked friendly and favorable comment in financial quarters. But it was noted that the questions of a balanced budget and currency stabilization had not been answered definitely and that the American Bankers Association in a resolution, had called for a balance between government income and expenditures.

Month Old Babe Travelling By Plane and Train

(Canadian Press)

HALIFAX, Oct. 25—A tiny baby, Antoinette Crawley, is safely resting in her new home in farnorth For Chipewyan after journeying across the continent with her mother by train and plane, covering more miles than most Canadians cover in a lifetime.

Antoinette made her debut into this fast-moving world at the Halifex Infirmary on Sept. 7. She was given almost an immediate introduction to speedy methods of transport, for before she was a month old she was being whisked across the country, changing a warm summer climate for the land of the midnight sun. But Antoinette didn't know much about it all, she slept most of the time.

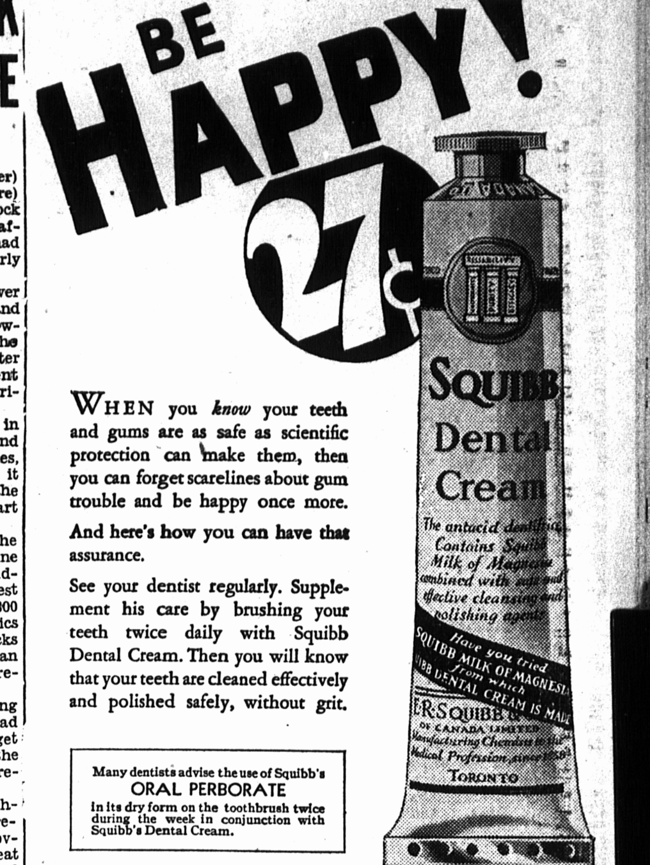
The babe proved to be such a good little traveller that Edmonton was reached without unnecessary delay and from there, when she was just 32 days old, mother and child soared northward on the last lap of their long journey. They flew into the bleak white world in one of the McKenzie Airways planes.

Now Antoinette is with her father, Rev. G. A. Crawley, Anglican rector at Fort Chapewyan.

Her mother is the former Miss Lucy Ball of Halifax who has for the past four years been a missionary worker at Aklavik. Her father and mother were married in Halifax at All Saints Cathedral in July, 1933, following a romance which began out on the mission field.

Norway Visited By Oxford Group

LONDON, Oct. 25.—Thirty members of the Oxford Group have gone to Norway, led by Dr. Buchman, for a house party at Oslo, where they will meet the Norse national representatives.



WHEN you *know* your teeth and gums are as safe as scientific protection can make them, then you can forget scarelines about gum trouble and be happy once more.

And here's how you can have that assurance.

See your dentist regularly. Supplement his care by brushing your teeth twice daily with Squibb Dental Cream. Then you will know that your teeth are cleaned effectively and polished safely, without grit.

Many dentists advise the use of Squibb's ORAL PERBORATE in its dry form on the toothbrush twice during the week in conjunction with Squibb's Dental Cream.

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SD33

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks lower.

Toronto Mines—Lower.

New York—Stocks down and heavy at close.

Winnipeg—Wheat lost ⅝ to ¾.

Montreal—December silver higher.

New York—Sugar higher; cotton rubber and coffee lower.

Currencies

(Canadian Press)

MONTREAL, Oct 25—The pound sterling declined 9-16 of a cent at $4.87⅞ on Montreal foreign exchanges today. The United States dollar gained 1-32 of one percent at 1 29-32 percent discount and the French franc held unchanged at 6.48 cents.

(Canadian Press)

NEW YORK, Oct 25—The French franc dropped to 6.60 cents in the foreign exchange markets today as the acute weakness of the past week in that currency continued.

Today's quotation was the lowest since the beginning of August and compared with 6.66¼ quoted nine days ago. The decline has been steady and followed the meeting of representatives of the gold bloc nations at Brussels. Today's net loss amounted to only .00¼ of a cent, but earlier in the session the rate had rallied as high as 6.61.

The Canadian dollar closed with a firm tone, wiping out an early loss to finish unchanged at two percent premium. The pound closed a cent above its low for the day, at $4.97½, at which level it showed a net loss of an even cent.

Two Wounded While Hunting

(C. P. By Guardian's Special Wire)

HALIFAX, Oct. 25.—Two women were wounded near here today when Ernest Tully's rifle accidently discharged as he was crawling under a fallen tree. The victims were Mrs. Margaret Dauphinee of Halifax, struck in her shoulder by a bullet, and Miss Florence Mason of Upper Tantalon, whose arm was injured at the same time. Both were rushed to Hospital by Tully.

Today's accident brought the number of those wounded in hunting accidents in the vicinity of Halifax up to six in two weeks.

UNION ROAD SCHOOL

Report for August and September:

Grade VII—1, Alva Essery.

Grade VI—1, Glydon Mound; 2, Alton Newman; 3, Marie Henderson.

Grade IV — 1, Sterling Yeo; 2, Joyce Henderson; 3, Thelma Lamont.

Grade III (Sr.) — 1, Dauphene Clark.

Grade II—1, Doris Essery.

Perfect attendance — Glydon Mound, Marie Henderson, Sterling Yeo, Norma Yeo, Joyce Henderson, Thelma Lamont, Marjorie Lamont.

FREDERICTON SCHOOL

Following is the standing for Fredericton School for the month of September:

Grade VIII.—1. Milton Cutliffe; 2. Euphemia Ross.

Grade V.—1. Georgie Buchanan; 2. Marven Hill; 3. Adelma Cutliffe.

Grade III. Sr.—1. Boyd Weeks; 2. Raymond Weeks; 3. Ruth Ross.

Grade III. Jr.—1. Elwood Weeks; 2. Aubrey Buchanan.

Grade II.—1. Ralph Weeks and Milly Ross (equal); 2. Stanley Buchanan; 3. Mary Buchanan.

Grade I.—1. Violet Hill; 2. Olga Weeks; 3. Erma Stevenson.

Perfect Attendance—Milton Cutliffe, Adelma Cutliffe, Erma Stevenson, Marven Hill, Aubrey Buchanan.

Phebe Mae Blondon, teacher.

PRODUCE

(Canadian Press)

MONTREAL, Oct 25—Egg prices mounted on the Montreal produce and dairy market today.

Graded shipments of eggs in car-lots or less gained from ½ to two cents a dozen, A large being quoted at 40 to 42 cents, A medium at 38 to 39 cents, A pullets at 30 cents, B at 23 cents and C at 20 cents. Rail receipts were 1,200 cases.

Fresh no 1 butter was unchanged at 19¾ cents a pound. To retailers solids were 20½ cents and prints 21 cents. Receipts by rail totalled 1,139 boxes.

Cheese prices were steady with No 1 Ontario white at 9½ cents a pound and colored at 9¾ cents. No. 1 Quebec white was 9 cents and colored 9¼ cents. Arrivals amounted to 2,050 boxes.

Quebec potatoes held steady at 35 to 40 cents as did New Brunswick ta 40 to 45 cents and Prince Edward Islands at 45 to 50 cents, all per 80 pound bag.

Miscellaneous

(Canadian Press)

MONTREAL, Oct 25—
Wheat nor no 2 82.
Barley C W no 3 62.
Oats C W no 2 50.
Oats C W no 2 50.
Oats C W no 3 47.
Oats feed No 1 46.
Flour spring wheat patents firsts $5.40.
Flour seconds $5.00.
Flour bakers $4.90.
Flour winter wheat patents choice $4.50 to $4.60.
Flour white corn $5.40 to $5.50.
Bran ton $24.25.
Shorts ton $29.25.
Rolled oats bag 90 lbs $3.10.
Middlings ton $29.25.
Hay no 2 per ton carlots $15.00.
Cheese Ont white 9½.
Cheese Que white 9.
Butter no 1 19½.
Eggs in cartons A 1 large 49.
Eggs A 1 medium 46.
Eggs A large 42.
Eggs A medium 40.
Eggs A pullets 34.
Eggs B large 29.
Eggs B medium 27.
Eggs C 24.
Potatoes Que 80's 35-40.
Potatoes N B 80's 40-455.
P E I 80's 45-50.

STOCK BROKER DISAPPEARS

(C. P. By Guardian's Special Wire)

TORONTO, Oct. 24—A subpoena for the appearance of John T. White before a commission inquiring into operations of the stock brokerage firm bearing his name, has gone unserved and authorities have been unable to locate him, J. M. Godfrey, Ontario securities commissioner, conducting the inquiry, was advised today.

Appearance of the broker was required, said the commissioner who instructed commission counsel to make every effort to locate him and who also sought the aid of White's counsel, Ben Luxenberg.

NAVAL CADETS FOR TRINIDAD

PORT OF SPAIN, Trinidad, Oct 25—(C.P.)—The German light cruiser Karlsruhe, commanded by Captain Lutjens will bring 500 naval cadets and sailors to Trinidad for a stay of a week before a cruise around South America and up the Pacific coast of North America.

for STIFFNESS

Plenty of Minard's well rubbed in soon sets you right. Bathe the sore part with warm water before you start.

34 You'll soon limber up!

MINARD'S "KING OF PAIN" LINIMENT