Stock Quotations

YESTERDAY'S LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday and Saturday Issue

PRODUCE

Hay	65-70c
Straw	40c
Potatoes	55-60c
Turnips	25c

RETAIL MARKET

Carrots 4 lbs	10c
Red tomatoes	17c
Parsnips 3 lbs	10c
Squash lb	3c
Cabbage	5-10c
Red Cabbage	5-10c
Onions 10 lbs	33c
Potatoes pk	15c
Turnips 3 for	10c
Apples pk	25-40c
Celery	22-30c
Spinach	17c
Parsley	10c
Summer Savory 2 for	15c
Lettuce	15c
Apple cider gal	50c
Eggs	35-40c
Butter	28-30c
Cream	40c
Roast	13c
Stew Meats	8-10c
Cranberries lb	17c
Fresh Rhubarb lb	20c
Potted meat, bowl	15c

Montreal Stock Market

(Canadian Press)

Stocks	Close
Dom Bridge	34½
Bell Tel	117
Brazilian	13⅝
Can Car	37
Can Car Pfd	16
Can Ind Al A	16¾
C P R	17¼
How Smith	9
Dom Steel and Coal B	4¾
Int Nickel	2330
Massey Harris	6½
McColl Front	12¾
Montreal Pow	38⅝
Nat Brew	27¼
Power Corp	13
Quebec Pow	20
Shawinigan	28½
Steel of Can	35
Winnipeg El	12

N. Y. CURB

(Canadian Press)

Stocks	Close
Amer Cyan B	20⅝
Cities Serv	3⅝
El Bond and Share	20⅝
Ford of Can A	23
Niag Hud	8
Ok Oil Ind	81¼

PRODUCE

(Canadian Press)

MONTREAL, Feb 16—A decrease in receipts together with colder weather imparted a strengthening influence to the Montreal egg market today and prices rose one cent. Arrivals for the day totalled only 673 cases, compared with 1,472 cases last Friday. Graded shipments in carlots or less of fresh eggs brought 40 cents a dozen for A large, 38 cents for A medium and 27 cents for A pullets.

The butter market was again steady at 27 cents a pound for no 1 grade in carlots or less. Receipts amounted to 3,064 cases.

Current make Ontario cheese was unchanged at 19½ to 21 cents a pound. A total of 66 boxes was offered for sale. Quebec potatoes sold for $1.05 to $1.10 per 80 pound bag and New Brunswick mountains for $1.10 to $1.10 for similar quantities. Prince Edward Island mountains in 90 pound bags brought $1.30.

GRAIN

(Canadian Press)

CHICAGO, Feb 16—Sagging of prices for grains went hand in hand today with a pronounced disposition among traders to avoid new commitments for the time being. Something of a rally took place at the last though in sympathy with stocks, and losses were overcome.

Talk was current that prospects now were that there would be no stringent legislative measures at Washington, speculative demand, however, was reduced almost to the vanishing point.

Wheat closed firm at the same as yesterday's finish to ¼ higher, corn ⅛-¼ down, oats ¼ up, and provisions varying from 5 cents decline to a rise of 7 cents.

(Canadian Press)

WINNIPEG, Feb 16—

CLOSE

Wheat: May 68; July 69¼-¾.
Oats: May 36; July 36¼B.
Barley: May 45¾; July 46¼A.

CASH PRICES

Wheat no 1 hard 70; No 1 nor 68⅞; No 2 nor 62⅞; No 3 nor 61¼; No 4 nor 59¾; No 5 56⅛; No 6 54½; Feed 52½; Track 68.

Oats No 2 C W 38⅜; No 3 C W 31⅝; Ex 1 feed 32⅜; No 1 feed 31¼; No 2 feed 30; Rejected 33; Track 35¼.

Barley No 3 C W 40¾; No 4 C W 39⅝; No 5 C W 38⅝; No 6 C W 37⅝; Track 39¾.

(Canadian Press)

WINNIPEG, Feb 16—For the fifth successive day wheat prices moved over a narrow range on the Winnipeg Grain Exchange today. Support was extremely light and closing quotations were ¼ cent off.

May wheat traded at 68 with July at 69¼ cent. The range over the session was only one half cent. Pit transactions, apart from a little export business were entirely local and routine in character.

Sales to buyers abroad included a little wheat from the Pacific coast but the amount involved in sales from all ports was not more than 250,000 bushels.

News from abroad had little effect on sentiment, smaller shipments from Russia and the southern hemisphere being offset by weakness at Liverpool.

The English market was depressed by the decline in sterling exchange and closed 3d lower. Chicago had a similar trend to Winnipeg.

Wheat shipments from southern hemisphere countries totalled slightly more than 6,000,000 bushels compared with 11,750,000 bushels in the corresponding week a year ago.

Quiet grains trading was restricted and coarse grains moved over a narrow range in featureless trading.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Stocks irregularly higher.

Toronto Mines—Active and higher.

New York—Slightly higher and steady at close.

Winnipeg—Wheat closed narrowly lower.

New York—Cotton and rubber higher; sugar and coffee lower.

Pivotal New York Stocks

(Canadian Press)

Stocks	Close
Allied Chem	188
Am and F Pow	12
Am Smelt	49¼
Am Tel and Tel	122½
Anaconda	16⅝
Auburn Motor	53¾
Atchison	71
Beth Steel	48¼
Canada Dry	—
C P R	17
Case	81¼
Chesapeake and Ohio	46⅝
Con Gas	69
Corn Products	76½
Delaware and Hud	79⅝
Eastman	92
Gen Electric	23¼
Gen Foods	30½
Gen Motors	40⅜
Int Harvester	48½
Int Nickel	23⅜
Nat Biscuit	43½
N Y Central	42½
North American	23¾
Pub Ser N J	43
Radio	8¼
Stand Oil N J	48⅞
Tex Gulf	41⅝
Union Carbide	48¾
Union Pacific	132½
United Corp	7⅝
U S Rubber	20⅝
U S Steel	58⅛
Vanadium	26¾
Westinghouse	45⅝
Woolworth	82

BANKS

(Canadian Press)

Banks	Close
Commerce	161
Montreal	107
Nova Scotia	Unquoted
Royal	163

MINING

(Canadian Press)

TORONTO, Feb 16—While there were no sensational price advances on the mining board of the Toronto Stock Exchange today, the session was one of buoyant tendencies and heavy trading in all groups but particularly in the gold and silver stocks. Volume was around 2,650,000 shares or nearly a million heavier than usual in recent months.

Strength in the silver shares was due mainly to reiterated reports of a new deal for silver at Washington but the sharp rise in the price of the white metal on the New York market today was a bullish factor.

(Canadian Press)

TORONTO Feb 16—

Stocks	Close
Acme Oil	2½
Aconda	5
Ajax Oil	135
Alb Pac	1
Alex	7½
Amity	2½
Anglo H	275
Ashley	90
Bagamac	6½
Barry H	1
B Metals	185
Bear	68
Big Mine	48
Bohjo	33
Bralorne	1110
Brx	79
Buff Can	7½
Bunk Hill	1¾
Br Rites	80
Cal Edm	105
Cal Oil	—
Can Mal	45
Cariboo	245
Castle Tr	61
Cen Pat	63
Chiboug	8½
Clericy	2½
Columario	75
Coniagas	165
Conlaurum	—
Dome Mines	3650
Fabyan	⅞
F Bridge	345
Fed Kirk	2½
Gods Lake	95
Golcanda	59
Goldale	10½
Goldfield	44
Graham	8¾
Granada	70
Halcrow	37
Hollinger	1260
Howey	103
Int Min	1350
Kirk Hed	50
Kirk Lake	29½
Kirk Pre	3½
Kootenay	2
Lakeland	30
Lowery	4235
Macassa	229
Man Basin	3
McIntyre	4230
McMillan	28
McVittie	11¼
McWatters	32
Min Corp	205
Moff Hall	8¾
Monets	10½
Murphy	1.70
Newbec	4
Nipissing	270
Noranda	3550
North Can	30
Olga Oil	25
Paymaster	23
Pi C M C	3
Pioneer	—
Premier	142
Quemont	—
Read Auth	45
Reno Gold	114
San Ant	252
Sherritt	110
Siscoe	195
South Tib	10
South W P	12
St Anthony	42
Ster Pac	95
Sud Basin	165
Sud Cont	—
Sylvanite	224
Teck H	590
Teck H	—
Thomas Cad	41
Towagmac	38
Treadwell	70
Vargum	2¼
Ventures	102
Waite Amu	137
Wayside	41
White Eagle	40
Willcey C	—
Wright H	720
Total sales 2,654,000.	

UNLISTED

Aldermac	2
Algoma	3
Algonquin	1⅞
Assoc Oil	30
Arno	11
Baljac	9
Britt Tr	—
Brownlee	3
Buckingham	—
Can Kirk	5½
Cap Rouyn	¾
Cen Man	5
Chem Res	205
Churchill	13⅜
Clifton	2
C Copper	135
Cobalt	6½
Del Oil	55
Dom Expl	6¾
Dom Kirk	1⅝
East Crest	25
Eldorado	370
Foothills	35

MONTREAL EXCHANGE

(C. P. By Guardian's Special Wire)

MONTREAL, Feb. 16.—With Consolidated Smelters and a few other special issues showing the way to the remainder of the list, security values again advanced on the Montreal Stock Exchange today and only a few losses were in evidence at the close of trading. Dealings lacked the buoyancy that marked last week's recovery, however, and with a few exceptions gains were of only minor proportions. Dealings were not exceptionally active, and volume for the day was only slightly heavier than yesterday, 28,000 shares changing hands.

Development of a constructive interest in Consolidated Smelters after the stock had been comparatively inactive for the past two weeks featured today's dealings. Smelters opened about 139, unchanged from last night's close, moved slowly up to 141 at noon and then shot higher to a top level for the day of 151, easing before the close in the face of light profit-taking to close at 148, where it still held a gain of 9½ points.

A few more selected issues were showing gains of a point and more. National Steel Car advanced 1¾ at 18¼ and Bruck Silk 1¼ at 18¾, while Canadian converters and Dominion Coal Preferred were up 1¼ and 1 respectively, the former at 39 and the latter at 46. Dominion Coal Preferred touched a new high for the year at 47 before easing to its closing level. Canadian Celanese Preferred closed at 106, up two points from its previous final quotation.

International Nickel was not traded quite so heavily as in the past few days and showed a gain of 5 cents at 23.55 while Hollinger rose 25 cents at 13.75. Gains ranging from ¼ to ½ and more were shown by Ogilvie, which touched a new high of 200, Power Corporation, Brazilian, B. C. Power "B", Canada Northern Power, Canadian Pacific and a number of others.

Sales, 28,074; bonds, $14,000.

Miscellaneous

NEW YORK, Feb 16—(AP)—Index of 15 staple commodity prices (Dec 31, 1931 equals 100; 1926 average equals 230.6.)

Today 140.4 prev day 140.0.
Week ago 139.6 month ago 132.0.
1934 high 140.4 1934 low 136.0.
1933 high 148.9 1933 low 78.7.
1932 high 103.9 1932 low 79.3.
(Copyright 1934 by Moody's).

EXCHANGE

(Canadian Press)

MONTREAL, Feb 16—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada closed today as follows:—

Argentina peso .2904.
Australia pound 4.0622.
Austria schilling .1920.
Belgium belga .2884.
Brazil milreis .0906.
China Hong Kong dollars .3927.
Czechoslovakia crown .0432.
Denmark krone .2096.
France franc .0659.
Germany reichsmark .3952.
Great Britain pound 5.1297.
Greece drachma .0096.
Holland florin .6732.
Hungary pengo .2074.
India rupee .3886.
Italy lire .0880.
Japan yen .3604.
Jugoslavia dinar .0229.
New Zealand pound 4.0984.
Norway krone .2586.
Poland zloti .1920.
Roumania leu .0107.
South Africa pound 5.1212.
Spain peseta .1357.
Sweden krone .2666.
Switzerland franc .3223.
United States dollar 25-32 per cent premium.

NEW YORK, Feb 16—(AP)—Foreign exchange steady. Great Britain high 5.09⅝; low 5.08; close 5.09; 60 day bills 5.07⅝; France 6.53½; Italy 8.73; Belgium 23.16; Germany 39.20; Canada 99⅛.

(Canadian Press)

Exchange rates at the close today were:—

At Montreal—Pound 5.13; U. S. dollar 1.00 23-32; franc 6.69.

At New York—Pound 5.09; Canadian dollar 99⅛; francs 6.53½.

At Paris—Pound 77.74 fr; Canadian dollar 15.30 fr; U. S. dollar——

In gold—Pound 12s 6d; Canadian dollar 50.22 cents; U. S. dollar 60.00 cents.

Currencies

(Canadian Press)

NEW YORK, Feb 16—The steady advance in the sterling rate continued today as gold continued to arrive in the United States from Europe.

The Canadian dollar, however, remained almost stationary and closed unchanged at a discount of ⅞ per cent, from which the rate has not deviated more than ⅛ since Feb. 8.

The pound closed at $5.09 up 3½ cents. This compares with $4.86 on Feb 2. The French franc closing at 6.53½ cents, was up 00⅜ of a cent.

MONTREAL, Feb 16—The pound sterling again moved higher as Montreal foreign exchanges today while the French franc remained unchanged and the United States dollar declined a minor fraction.

The pound closed at $5.13, where it showed a gain of 2 11-16 cents. This was slightly below the day's high, touched during the afternoon. At 6.59 cents the franc was the same as yesterday while the United States dollar lost 3-32 of one percent to close at 25-32 percent premium.

He: I don't like your inviting that chap to dinner. He used to kiss you before we were married.

She: Well, so did you.

He: Yes, but I've got over, it and the chances are he hasn't.

Gilbec	4
Goodfish	14
Groselle	5½
Home Oil	175
Hud Bay	1070
Jack Man	3½
Keora	7
Kirk Hunt	1¼
Kirk Town	25
L Maron	9
Lebel	16
Malrobic	3½
Mandy	9½
McLeod	2½
N Hawk	5
Nordon	10¼
Oil Sel	8½
Park Hill	47
Pawnee	2
Ribago	1⅝
Robb Mont	5
Royalite	1800
Stad	18
So Keora	3
Sud Misos	2¼
Vickers	2
White Lake	7½
Wood Kirk	9½

NEW YORK EXCHANGE

By John L. Cooley,
Associated Press Financial Writer.
(By Guardian's Special Wire)

NEW YORK, Feb. 16.—Stocks were higher on balance today, although much of the advancing was done by specialists, realising sales helped tone down the market elsewhere.

With the bond composite making a new high for the year, business news of a cheerful nature and Washington advices indicating that some in Congress felt the present regulatory measure was not the final word in that direction, sentiment still seemed to favor the advance. Profit-taking was a factor during most of the day, notably toward the close. The stock market's average net change was a small fractional gain, turnover amounting to 2,773,710 shares.

Steels and oils, as well as a group of miscellaneous issues, found special favor with buyers. Metals took a rest and aircrafts did little. Chrysler was marked up to 60, its highest since 1929. Radio-Keith-Orpheum, Congoleum, Youngstown Sheet & Tube, Allied Chemical, A. M. Byers, Armour of Illinois Preferred, Warner Brothers, Collins & Aikman, Evans Products and Crucible Steel were leaders, a couple of them finishing about 3 points to the good. Standard Oil of New Jersey's best effort was a 2-point rise.

Power and light shares offered considerable resistance and rails were rather inactive. American Telephone stepped along for a time following publication of the annual report, Wall Street presumably interpreted President Gifford's remarks to mean that the dividend would not be changed at next week's meeting of the directors.

Chicago and North Western was an active rail, improving fractionally on the day. Consolidated Gas and North American were down nearly a point. Howe Sound and American Smelting back up about as much and U. S. Smelting, after reaching another record high at 135½, eased slightly. The stock exchange's questionnaire on recent dealings in the aviation shares, Petroleums doubtless recalled recent favorable dividend actions to which they had been rather indifferent.

Dollars narrowed their range in relation to the gold currencies as large shipments of the yellow metal were received here from Europe. Sterling, on the other hand, was strong, and it was reported that this feature of the foreign exchange market reflected American purchases of silver. Bar silver here reached 46 cents an ounce, a new high since early 1930, and futures were strong.

From trade came reports of a further climb in merchantile business. Dun & Bradstreet reported that "sporadic instances of improvement now are giving way to proofs of a more definite general revival, as advances from positions of a year ago reach nearly staggering percentages." Freight loadings last week rose 8,406 cars over the previous week and topped the 1932 period for the second time this year. The first time was late in January. As compared with 1933 the gain in traffic was 14.1 percent. Coal shipments were boosted by the recent cold wave.

What stocks did:

	Fri	Thur
Advances	464	611
Declines	232	102
Unchanged	168	99
Total issues	864	872

THE BACK STRETCH

Continued from page 7

leading patron of the harness horse game and at the time of his death owned several horses two of which were in the stable of Ben White and one in the stable of Vic Fleming. Among those he raced with great success were Dewey McKinney, 2.01 3-4, champion race winning trotter of his day. Merriman 2.00, champion pacer on the Grand Circuit with Tommy Murphy up, for several years and still world's champion four-year-old pacing gelding.

Squires Bros., noted dealers in harness horses, will hold an auction sale at Sage Park, Windsor, Conn., March 9th. Some fifty or sixty horses have already been pledged to the vendue, while doubtless many others will be added before date of sale.

Jim McDonald of Saint Peters, who has raced and developed quite a number of horses including Edgerton 2.15 1-2, Pax Volo 2.07, etc., has moved to Charlottetown and his services are available to those who have horses to train or develop.

One of the odd characters of the old harness racing days was Jack Batchelor and one of the curious races was at Mystic Park, Boston, in the fall of 1877. He had John H. in with Prospero, Huntress and Lady Snell. It was a big betting race and the other drivers had combined to make Huntress the favorite. John H. was not considered. Scenting what the others were doing Batchelor sent a friend to purchase the cheap tickets on John H. When the bell rang for the race Batchelor had all his pockets stuffed with tickets and if they would cash there would be enough money to carry him through the season.

It was the old days of finish races and no one seemed anxious to win the first heat, so Batchelor and John H. landed it in 2.23. In the next they got in his way until well into the stretch, when he pulled his horse to the outside of the course and won by a nose in 2.21.

When the horses came out for the third heat Batchelor drove John H. up above the distance and stopped. As the drivers of the others came up to turn he called their attention to a new pin which he had sticking in the front of his vest. It was the butt end of a revolver. When they stopped, Jack in curt and specific language advised his rivals that he was out to win and anyone who got in his way might have a bit of trouble before the finish of the heat. That if they could trim him on the level he had nothing to say, but if they ran their horses and sat down in front of him he was liable to put a dent in their driving caps. The heat proved a scorcher. The four horses raced like double teams but John H. had the pole and he won by a narrow margin in 2.25.

Writing of Ed. Geers in Trotalong, Gocher says: "He was eager at all times to learn from the other fellow. It did not make any difference who made a suggestion if it looked good to him he tried it. Geers was the first man to let his rival make the pace and break the wind for him. He got the idea from riding a bicycle. The electrical rushes of Hal Pointer and Robert Jay were planned for them by their driver after he had given them all the wind protection possible during the first three-quarters of the heat or well into the last quarter if the field was not very large."

"As a trainer Geers was a hard task master. A horse that would stand his training would race anywhere and any number of heats. Like others he knocked out a few, but when he found a gem the Old Master always got results. His sole aim was victory. He was America's most beloved driver of the harness horse and passed to his reward with the reputation as an honest man.

Green grows the turf above you,
my friend of better days,
None saw you but to love you,
none knew you but to praise."

Many years ago the heads of the Standard Oil Company were among the most enthusiastic owners of trotters and kept stables of their own in New York for road driving. John D. Rockfeller, who is over ninety years of age today, was a noted road driver, also his brother William. Many years ago they passed out of the picture as far as harness horses are concerned. William is dead and John D. has taken up golf as his recreation.

Standard Oil money, however, has been a potent force in carrying on the harness horse industry through L. V. Harkness whose father invested $70,000 with Rockfeller in the early days of Standard Oil. It had grown to many millions when passed on to L. V. Some of them were invested in Walnut Hall Farm, which has been for many years and is still America's greatest nursery of light harness performers and is now conducted by Dr. Ogden and Mrs. Edwards, the latter a daughter of Mr. Harkness.

The last of the old time crowd of Standard Oil magnates, one who carried his hobby on until the very day of his death, was E. T. Bedford of Brooklyn, N. Y., who died three years ago. Among those he campaigned were the celebrated Hamburg Belle 2.01 1-4, Diplomat 2.05 1-4 (on a half mile track.) Kernel (3) 2.05 1-4. After his death his horses were auctioned at the Old Glory sale and among those bred by him that were sold then was Golden 2.12 now owned by C. F. Kenny, Summerside.

Europe is rapidly snapping up well bred trotters. The latest consignment was shipped from Goshen N. Y., to Charles Mills, leading reinsman of Germany, ten days ago and consisted of the fast record stallion Calumet Bush 2.01, and seven high class brood mares, Blond Lady (3) 2.05 1-4, Maywin C. 2.07, Emma Eames 2.09 3-4, Ruth Volo 2.12 1-4, Noble Lady 2.12 1-4, Belle Rhinelander 2.12 1-4 and Rachel Axel the dam of Play Boy 2.08 1-2. The above list of mares are well bred, handsome types and nearly all have produced record trotters.

Walter Dear 2.02 1-4 who made a clean sweep of the three-year-old futurities for Walter Cox a few years ago and was then sold to Germany, was the winner of the Prix d'America at Vincennes track, France, from a formidable field recently, the largest crowd in the history of the course being present to see the race. His owner Bruno Cassierer who has been one of the main cogs in the trotting sport in Germany over a period of thirty years, was compelled to resign as president of the German Trotting Society by Hitler, because of his Jewish origin.

When the movies were staging the race with David Harum (Will Rogers) at Riverside, California, track, a week ago, a call was sent out for extras as spectators. Nearly one-half of the population of Riverside responded and there was not enough 1890 costumes to go around.

SPORT BRIEFS

Continued from page 7

Bill Bonthron was discovered by his schoolmates who noted that he could run faster than they could while in a crowd and reported it to the coach who ordered him to report to the track squad. "I don't like running", said Bill. "Who cares?" said the boys. "You have to run for the school", and run Bill did to such good effect that today he stands just about a half second back of Jack Lovelock as holder of the world's record for one mile.

The reserved seats for the 67th anniversary games of the New York Athletic Club which will be held in Madison Square Gardens tonight were sold out last Sunday. It is the first time in history that a sell-out has occurred a full week in advance, although sell-outs occurred in the days of Paavo Nurmi and another one occurred in 1906 in the famous feature race between Harry Hillman and Taylor, the great Pennsylvania quarter miler.

The reason for the great interest of fans in this evening's races is the Baxter mile in which Bill Bonthron, Glen Cunningham and Gene Venske, three of the four fastest milers in the world will clash. The outcome is expected to be a new world's indoor record.

After Charlottetown folks saw the Abbies Juniors defeat the Summerside Hockey Club on Wednesday night, the concensus of opinion was that the youngsters were the most formidable junior team ever organized in this city. Their local playoffs will be with Cape Traverse Juniors and then they will tackle the winners of the N.S.-N.B. series. The outcome will be the Maritime Junior championship. The junior finalists entertain Quebec two games down here this year at the winners rink.

There is a proposition on foot to have a special train come from Summerside for the first playoff game here, bringing race horses to take part in a Matinee race on Charlottetown ice to be staged by the Victoria Driving Club, the train to bring down also the bunch of hockey fans to see the game, the whole outfit returning around twelve o'clock the same night.

The Highfield Granites deserve a great deal of credit for the splendid showing they have been making in Intermediate hockey. Last year they only lost out by one goal in two games and that was in over-time. This year they are stronger and are a real threat for Maritime honors.

Notwithstanding the blocked condition of the roads due to the recent big storm and the severe cold, upwards of 500 excursionists took advantage of the cheap fares to Charlottetown yesterday, a great many of them attending the hockey match last night. No doubt future excursions will be even more heavily patronized.

MT'L. CURB

Stocks	Close
B A Oil	14⅝
Beauharnois	8⅜
Dom Eng	24
Imp Tob	12¼
Imp Oil	14⅝
Int Pete	29
Walker Pfd	17

Life has a way of evening things. For every woman who makes a fool out of some man there's another who makes a man out of some fool.

Sun Life Assurance Company of Canada

THE report of the Company for 1933 is one of consistent and constructive progress. Its achievements enhance the impressive record of public service it has rendered during the sixty-three years of its existence.

In 1933, as in the preceding three years, people generally experienced exceptional anxiety, the result of incomes being either impaired or entirely cut off. At such a time the unfailing aid and security of life insurance proved of very great value.

In this service the Sun Life Company bore a worthy share. During the year it paid out (exclusive of policy loans) nearly $100,000,000 to policyholders and beneficiaries. Similarly, during the four years of depression it has paid out over $380,000,000.

Notwithstanding these substantial payments, the Company, during the same four-year period, increased its assets by $55,000,000—its insurances in force by over $307,000,000.

Sixty-third Annual Report—1933

ASSURANCES IN FORCE, December 31, 1933	$2,770,453,871
This large amount, the accumulating estates of nearly a million Sun Life policyholders, will become payable to them or their dependents during this generation—a stabilizing factor of great social and economic value.	
NEW ASSURANCES PAID FOR	216,567,441
INCOME	152,235,821
DISBURSEMENTS	127,505,801
EXCESS OF INCOME OVER DISBURSEMENTS	24,730,020
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES:	
During the year 1933	97,457,059
Since Organization	800,170,033
ASSETS	624,146,035
Bonds: government, municipal, public utility and others; stocks, preferred and common; loans on mortgages; real estate; loans on Company policies; cash in banks, and other assets.	
LIABILITIES	609,965,832
Almost nine-tenths of this sum represents the policy reserve—the amount set aside to guarantee all policy payments as they become due.	
PAID-UP CAPITAL ($2,000,000) and balance at credit of shareholders' account	$3,342,547
RESERVE for depreciation—in mortgages and real estate	4,885,904
SURPLUS	5,951,752
	$14,180,208

The valuation of bonds and stocks has been made on the basis prescribed for all companies by the Insurance Department of the Dominion of Canada and in conformity with the basis authorized by the Departments of Insurance of the various provinces of Canada. Policy liabilities have been valued by the full net level premium method, a standard more exacting than required under the stringent provisions of the Dominion Insurance Act.

Sun Life Assurance Company of Canada

Plan for More Vegetables Next Year

(Charlottetown Experimental Farm Notes)

Vegetables are so much tastier and more wholesome when fresh from the garden, that every farm home should have home-grown vegetables. A good garden will save money, improve the health of the family, and provide more real pleasure than any other area on the farm.

Plans should be made now for next season's vegetable garden. Locate it near to the farm buildings if possible, but arrange it so that many of the vegetables can be grown in long, straight rows with space enough between for a horse cultivator. Select a rich, warm, sandy loam soil as this will meet all the requirements of most of the vegetables to be grown. On many farms the potato or root field will most nearly meet the requirements. When the site is chosen, then make a definite plan with so many feet of row for each sort of vegetable; one hundred feet is usually enough for the average family for many kinds, and much more than is required for raddish, lettuce or parsley but much longer rows should be grown of vegetables that can be stored for winter.

While deep autumn ploughing should be used to cover a heavy dressing of barnyard manure for most vegetables, with the exception of tomatoes for ripening, which do not require extra manuring, yet thorough spring cultivation will produce good results if the soil is worked to good tilth early. To increase the fertility well rotted manure can be dug in with a digging fork. The following seeds are some which can be sown early in the open: Beets; carrots; lettuce; onions; parsnips and peas; seeds to be sown in the open after danger from frost is over: Beans; corn; cucumbers; potatoes; pumpkin and squash. Seeds to be started in hot-beds: Cabbage, cauliflower and celery. Many other vegetables can be added if there is land and time to take care of them.

A well-known judge of the old school was known for his dislike of the "scientific" pleas often put forward in extenuation of offences.

In a case of where a man was being tried for shop-lifting, the plea was kleptomania.

"I presume, my lord," counsel said, "you know what kleptomania is?"

"Yes," replied the judge, "it is what I am sent here to cure!"