YESTERDAY'S STOCK AND BOND QUOTATIONS

Closing Stock Letter

By LOGAN & BRYAN

Special to Johnston & Ward

BY THEIR OWN PRIVATE WIRE

NEW YORK, Nov. 20—The vitality of the current upswing in the market was attended by the renewal of a strong tone in early dealings, a prominent factor in the situation being buying of substantial proportions for European accounts, especially on orders originating in Holland, Switzerland. The strong tone accompanied by further progress in quotations, wherein maximum gains of from one and two points among the leaders were quite numerous, continued throughout the day. In the very late dealings some realizing sales brought about a reversal, the list closing at or fractionally above yesterday's close, without, however, bullish sentiment recently prevailing, having become modified. The motor shares seemed to be in good demand with Chrysler conspicuous on the upside.

The readjustment of the companies dividend a few days ago seemed to have cleared the atmosphere regarding the stock and the issue is understood now to be sponsored by a group, well informed regarding the companies international condition and is confident that a basis exists for ultimately bringing back good earning power. The motor group also probably has attracted buying to itself because of the initiative displayed by the industry in enlarging operations and pushing new models this time. It is estimated that the Christmas savings club funds this year will release a record sum, estimated at $632,000,000 or $32,000,000 more than in 1929, which raises the hope of the Christmas retail trade considerably.

We believe the more cheerful viewpoint which has developed will enable the current upswing to carry further and that the more certain profit possibilities rest on the long side.

Total sales for today 2,621,000.

Brokers loans decrease $9,000,000.

The Montreal Stock Exchange

(Special to Johnston & Ward)

Sales	Stock	Open	High	Low	Last
	Abitibi	9½	10	9¼	10
211	B C Pow A				36
100	B C Pow B	13	13½	13	13½
172	Bell Tel	148	149	148	148¾
375	Brazilian	26¼	26¼	26⅜	26⅜
20	C Bronze	34½	34½	34½	34½
	C Brew				6
150	Can P Pap	6½	6½	6¼	6¼
150	Can C Fdy	17½	18	17½	18
	do Pfd				25
	Can Cem	14	14½	14	14⅜
	Can C Alco				3¼
	C Steam				8
	C Pacific	43¼	43¾	43¼	43¾
	Cons M S	150½	154	150½	151
	Cockshutt	12	12	11½	11½
	Dryden				6⅝
	Do Bridge	56	56	55	55½
	Do Textile				80
	Gen S W	7	7¼	7	7¼
	H Bridge				16⅞
	Int Nickel	18½	18¾	18½	18½
	M Harris	14⅝	15	14⅝	14⅝
	Mont Pow	57½	58	57	57
	Mc-Front	20⅝	21¼	20½	21¼
	Nat Brews	25½	25½	25½	25⅞
	Nat S Car	32	33	32	33
	Ogil Mill				260
	Price Bros				43½
	Pow Corp	53¼	54¼	53¼	53¾
	Que Pow	45	45	44	44
	Shawinigan	50¼	50½	50	50¼
	S of Canada	41	41	40¾	40¾
	do Pfd				39
	Win Elec				20

BANKS

81	Commerce	224	222	223	224
	Montreal	287	287	286	286
9	Royal				280

Total sales 17,727.

PETERS ROAD AND VICINITY

The mild weather we are now enjoying has given farmers abundant time to complete their work in the fields, and to make improvements and repairs to farm buildings and other necessary work before winter.

The low prices offered for potatoes has not been an incentive to farmers to dispose of this crop as quickly as would otherwise have been done. However large quantities have necessarily been shipped from this vicinity.

As I write I see before me in "Notes By the Way" the following: "If the politicians made less use for party politics of the state of trade and concentrated upon removing the barriers to business and carrying on the government of the country, they would be for more efficiently and honestly carrying out their "mandate" from the country. The crisis of today calls on Briitsh men and women to get on with their daily jobs, to cease debating and start doing—to concentrate upon the ideal of more business, less politics." Comment is unnecessary.

His many friends are glad to learn that Mr. Neil B. Johnston, Peters Road, who was seriously ill, is now rapidly improving in health, and ere long we expect to see him again "carrying on" the work of his well kept farm. We regret to state that Mrs. W. B. Hicken, Alliston, is very seriously indisposed, and her many friends in Alliston and the community in general will be pleased to hear of a favorable turn in her illness.

The Sunday School at Peters Road is being well attended. Much interest is taken by the different classes, and a spirit of interest and zeal in the work is fostered by the attendance of the Pastor Rev. P. Watson Currie, with a good staff of teachers and backed by the moral support of the parents and young people.

The schooner "Bonnie Brier Bush" Capt. C. Goshbee, having completed loading produce at Greek River Wharf for Mr. J. L. McKinnon has cleared for Sydney, N. S.

A pleasing event which claims our attention, and places in our midst one of the most popular of the young ladies of Gaspereaux, took place recently, when the marriage was solemnized between Miss Graham, daughter of Mr. and Mrs. Charles Graham, Gaspereaux, and Mr. Artemas MacDonald of Greek River, a deservedly popular young man of that place, and a son of Mr. and Mrs. John A. MacDonald, Greek River. The Guardian also extends its congratulations.

Messrs W. S. Fraser and Fraser Bros., Greek River, have about completed their imposing plant for preserving, canning, and in general of taking care of any product in the category of canned goods, as well as the handling of crate-fattened chicken &c. Inspection has been granted this firm and their endeavor will be to build a trade, founded on past experience, that will be profitable and lasting to themsleves and their patrons. The exterior view of the new plant with adjuncts is certainly imposing, and we learn that the interior fitted up for work of the highest order.

IN MEMORIAM

MISS ELSIE McPHEE

The death occurred at Boston, Massachusetts, on October 25th of Miss Elsie McPhee, daughter of Mr and Mrs Hugh McPhee of Coleman, Prince Edward Island. Her remains were brought home on Tuesday October 28th, accompanied by her brother Byron and sister and brother-in-law, Mr and Mrs W. M. Mc Leod of Medford, Massachusetts.

Her four sisters and brother were with her in her last hours her mother and sister Mrs S.W. Leard having returned to the Island after spending a few weeks with her. She retained her sweet smile and sunny disposition to the last minute, dying as she lived always looking forward and doing for and thinking of others

Miss McPhee was formerly a telephone operator in the Back Bay Exchange of the New England Telephone and Telegraph Company, later taking a course at the Comptometer School and Burdett College, and was for the past few years associated with the New York New Haven and Hartford Railroad Company, where she held a very responsible position and her place will be hard to fill.

Her funeral was held at her home and church on Wednesday, October 29th the Reverend Mr. Baker of the United Church officiating. Her flowers were many and beautiful. The music and singing was furnished by Mrs Dan McPherson and the Church Choir. Mrs McPherson, a former Sunday School teacher of Elsie beautifully rendered two solos "Beautiful Isle of Somewhere" and "There Is a Hill Lone and Gray." The pall bearers were: S. W. Leard, Charlottetown, Prince Edward Island and W. M. McLeod, Medford, Mass, brother-in-law of the deceased, Roy McMillan, West Cape, Hugh D., Wesley and Cleveland McPhee, Coleman, Prince Edward Island cousins

She is survived by her father and mother, five sisters and one brother, viz; Mrs S. W. Leard, Charlottetown Prince Edward Island, Mrs Ernest Parson, Stamford, Connecticut, Mrs W. M. McLeod, Medford Mass. Evelyn and Dorothy Boston Mass., and Byron Medford, Mass.

New York Exchange

(Special to Johnston & Ward)

Stock	Open	High	Low	Last	Nt Ch
Air Reduc	104⅝	106¼	104⅝	105	—
Alleg Corp	10⅜	10⅜	10	10	—
Al Chem	209¼	211	207	208	—1
Al-Chal	39¼	40½	39	39¾	+2
At Refin	22⅞	23¼	22⅝	22⅝	— ¼
Am Can	117	119⅛	117	117½	+ ¼
Am F Pow	41⅞	42¾	40⅜	40⅞	— ¾
Am P Lt	53	55⅛	53	53¾	—
Am S Re	53¾	53¾	52	52	—1¾
Am Sugar	49				—
Am Tel Tel	191¼	191¾	190	191¾	+ ⅞
Am Tobac	108¾	109	108¾	109	+ ¾
Ana Cop	37⅛	37⅝	36⅝	36⅝	+1
Atchison	194⅝	194⅝	193	193	—1½
Aub Auto	80⅜	82¾	79¼	79¼	— ⅞
Bald Loco	24⅜	25⅛	24	24¾	+ ¾
Balt Ohio	76	76½	76	76¼	— ⅜
Barnsdall A	15	15	14¼	14¼	—
Bend Av	18⅜	19¼	18⅜	18½	+ ¼
Beth Steel	64¾	66	64	64⅜	—1⅛
Briggs	16¾	18⅝	16¾	17	+ ⅛
Bur A M	22⅝	24¾	22½	24⅜	—
Cont Oil	12½	12½	12⅜	12½	—
Cal Hecla	11¼	11¼	11	11	+ ⅛
C D G Ale	41⅜	41⅝	40½	41⅛	— ¼
C Pacific	43½	43½	43¼	43¼	+ ⅛
C de Pasco	30¼	30½	30¼	30½	—
C-Nairn	8¾	8⅞	8½	8½	+ ¼
Cheas Ohio	42½	43⅛	42½	43	— ½
Chrys Mo	18½	20⅜	18¼	19½	+1⅛
Coco Cola	156⅞	158¾	156⅞	157½	+1¼
Col G Elec	39	40	38⅝	38⅝	— ⅞
Cons Gas	90½	91¾	89½	90¼	— ½
Cont Can	50⅜	51	50⅜	51	+ ¾
Corn Pro	81	82⅜	81	82¾	+1⅜
C-Wright				3¾	—
Day Chem	18½	18½	18	18¼	+ ¼
Del Hud				146	—
E I Dupont	93	94⅛	92¼	93	+ ¼
Elec P Lt	46½	47¼	45½	45½	—1⅛
Erie	30½	32	30¼	30¾	+ ⅞
F Nat S				43¾	—
Fox Film	33¾	34	33½	34	—
Free Tex	34	34⅝	33¾	33¾	+ ⅛
Gen Elec	50⅜	51⅞	50	50⅝	— ¼
Gen Foods	51⅞	52⅛	51¼	52	—
Gen Mo	36⅜	37¼	36	36¼	+ ⅛
Gdrich Rub	21¼	21¾	20⅝	21	— ¼
Gdyr Rub	50¾	53½	50¾	50¾	+ ¼
Grigsby				4½	+ ¼
Hous Oil	44¾	45⅛	43¼	43¼	
Hud Mo	26¾	28¼	26⅜	26⅝	+ ⅜
Hupp Mo	9½	10½	9¼	9⅞	+ ⅜
Ins Cop	10¾	11	10½	10½	— ¾
Int Com	3⅝	3⅝	3½	3½	
Intl Harv	61⅛	62⅞	61	62	+1½
Int Nickle	18⅝	18⅞	18⅛	18⅛	— ½
Int Tel	30	30	28⅞	28⅞	— ⅝
Johns Man	69½	70¼	68⅛	68⅛	—1¼
Ken Cop	28⅝	28⅞	28⅜	28⅞	— ¼
Lam Co	83¾	83¾	82	82	—1
Lig My B	85¾	86	84¾	84¾	—1⅝
L W Bis Co	51½	52⅜	51½	52⅛	+ ⅝
Mack Truck	46⅝	48⅝	46½	46¾	+1¼
M Pacific				31	—
Mont Ward	20½	20⅝	20	20⅛	— ½
Nash Mo	29¾	31⅜	29¾	30½	+ ¾
Nat Bis	78	79¼	78	78	—
Nat C Reg	32¾	32¾	32¼	32¼	+ ¼
Nat P Lt	37¾	38½	36¾	36¾	—1¼
N Y Cent	135	136	135	135	—
N Am Co	73½	74½	72½	73	+ ¼
Pac Light				62¼	—
Pack Mo	9½	10¼	9⅜	9⅜	+ ⅛
P Am B	42½	43⅛	42½	43⅛	—
Par Pub	46½	47¼	46¼	46⅝	+ ¼
Pen Ford	40⅛	40⅞	40	40	—
Penn Rail	61¼	61½	61¼	61¼	— ¼
Phil Pet	20⅝	21	20½	20½	—
P S of N J	76⅝	77¼	76⅛	76½	— ¼
Radio Corp	17⅞	18⅛	17¼	17½	— ½
R K O	22¾	23⅛	22⅜	22⅝	— ⅛
Rem Rand	15⅞	16½	15⅝	16	+ ½
Roy Dutch				39⅝	— ⅜
Safe Stores	51⅝	51¾	51⅝	51¾	—
S Roebuck	51¾	52⅜	51½	52	+ ⅛
S U Oil				8⅜	— ⅜
Sinc Corp	13¾	13¾	13½	13½	+ ⅛
Sim Co	15⅞	16⅞	15⅞	16½	+1⅛
S Wething	12⅝	12¾	12⅝	12¾	—
S Pacific	103¾	103⅞	103¾	103⅞	+ ⅞
S Rail	67¼	67¾	67½	67½	
S Brands	16	16	15⅝	15⅝	—1
S G Elec	71⅞	72½	70¾	70¾	— ¾
S O of Cal	51⅜	51⅜	50⅝	50⅝	— ⅝
S O of N J	55	55½	54¾	55	+ ⅛
S O of N Y	26	26⅛	25¾	26⅛	+ ⅛
S Warner	20⅝	21⅛	20⅝	21⅛	+ ⅞
Studebaker	23¾	24¾	23½	23½	+ ¼
Texas Co	38⅝	38¾	38	38⅛	— ⅞
Tex G Sul	52⅞	53	52⅞	53	+ ¼
Tim R B	48¾	49½	48⅛	48⅛	— ⅛
U Carb Carb	62	63⅛	61⅞	61⅞	— ¼
U Pacific	190¼	191¾	190	191¾	+1⅝
Unit Corp	20¼	20⅜	19¾	19¾	— ¼
U G Imp	29⅛	29½	28⅛	28⅛	— ⅞
U S I Alco	68¾	69	68	68	
U S Rub	15⅝	16½	15⅝	15⅞	+ ⅜
U S Steel	147⅝	149	147⅝	147⅝	+ ¼
Van Steel	54¼	56⅜	54	54½	+ ½
Warn B Co	20¼	20½	19¼	19¼	—1
War Bros	34	34¼	33¾	33¾	+1
West A B	34	34¼	34	34¼	—
West Elec	104	106	103⅝	103⅞	+ ⅛
White Mo	28¼	29⅜	28¼	28¼	—
W Over	4⅝	5½	4⅜	5½	+1⅜
Wool Co	59⅛	60¾	59⅛	60⅜	+ ¼
Worth P	85	86½	83⅝	83⅝	— ⅜
Y T Coach	11¼	11⅝	10⅝	11¼	—

THE MONTREAL CURB MARKET

(Special to Johnston & Ward)

Sales	Stock	Open	High	Low	Last
105	Asso Brew	9½			
100	Asso Oil	25			
25	Big Mis	53			
325	B Am Oil	15⅛	15½	15⅛	15½
	Calmont	34			
25	Can Malt	13			
50	D C Sea	9¾			
115	Do T Chem	11½B			11
	Do T Chem	89	89½B		89½
85	East Dairies	19B			20
40	Home Oil	2.15			
	H-Elec Sec	26B			
1539	Imp Oil	17½	17¾	17½	17½
157	Imp Tobac	9¼	9½	9¼	9½
205	Int Pet	14⅜	14⅝	14¼	14¼
	Int Util A	33-37			
100	Mitch R Co	11			
970	Noranda	18.90	18.90	18.05	18.05
50	P-Hers Ltd	81½	83	81¾	83
	Sherritt	83			
1900	Siscoe	33			
110	Walker H	6⅞			

MRS. FRANK TEEL

The death occurred in Lynn, Mass., Wednesday morning from pneumonia of Mrs. Frank Teel, aged 19 years. Mrs. Teel, nee Mary (Mamie) McCallum was the daughter of Mr. and Mrs. Daniel McCallum, Orlebar St. She had been married only five months before she was stricken with the illness which proved fatal. She leaves to mourn besides a sorrowing husband and parents, four sisters, Mrs. Bert. Dawe in Lynn, Mass., Katie, Florence and Freda at home and three brothers, Harold, William and Bruce, also at home. The bereaved relatives who mourn for a loved one called away at such an early age will have the deep sympathy of many friends. Mrs. Teel will be buried in Charlottetown, the grief stricken husband leaving with the body last night. It will arrive tonight and the funeral will be held on Sunday from the parents residence, 76 Orlebar street.

"Charles," said the mother of her six-year-old son, "is it possible that you are teaching the parrot to use slang?" "No mamma," replied Charles, "I was just telling him what not to say."—Epworth Herald.

Central Guardian

COME TO THE Y. P. S. at Trinity tonight. 9339-11-21

RUMMAGE SALE Heartz Memorial Hall, Saturday, November 22nd, 4 P. M. 9316-11-21-2i.

VICTORIA CROSS—Preaching services at Victoria Cross Sunday, 23rd, at 3 o'clock.

MURRAY RIVER—Mr. Philip Eears will preach in the Temperance Hall, Murray River, at 2.30, Sabbath 22rd.

11th AMMUNITION COLUMN ANNUAL REUNION, Armouries, Friday, November 21, commencing 9.00 P. M. 9280-11-19-3i.

MURRAY HARBOR — Preaching service, Murray Harbor Church of Christ, Sunday, 23rd at 6.30 p. m. C. E. Armstrong, Minister.

FRIDAY AND SATURDAY ONLY, Miss Helen M. Haszard's water colors for sale at Mr. Hutcheson's, Optician. 9314-11-21-2i.

11th AMMUNITION COLUMN ANNUAL REUNION, Armouries, Friday, November 21, commencing 9.00 P. M. 9280-11-19-3i.

ZION CHOIR—All members kindly be present for practice of Christmas Cantata Friday evening at 7 o'clock prompt. 9334-1i

DR. TALBOT, OSTEOPATHIC EXPERT in diseases of men and women visits Charlottetown next week. 9337-11-21-2i.

PRESBYTERIAN SERVICES as follows: Mt. Stewart, 11 a. m.; Highfield at 3 p. m.; Marshfield 7 p. m. Dr. Morgan Genge, pastor.

GEDDIE MEMORIAL CHURCH—Rev. Fred Williamson, of Malpeque, will conduct service in the Geddie Memorial Church, New London, on Sunday next, Nov. 23rd at 2.30 p. m.

ENGAGEMENT.—Mr. and Mrs. Frederick Hyde, Cornwall, announce the engagement of their daughter Vera Annie to Mr. Wilbur V. Jones, Pownal. Marriage to take place next month. 9322-1i.

ANOTHER SHIPMENT OF LADIES SILK HOSE, heavy service weight, full-fashioned, all sizes and colors. Special price $1.25 per pair. Every customer buying 3 pair will get the third pair for 50 cents. Prowse Bros., Ltd. 9320-11-21-3i.

ST ANDREWS PRESBYTERIAN CHURCH Montague, Sunday Nov. 23rd. Services Morning and evening. The Sacrament of the Lord's Supper will be observed at the close of the morning service. Rev Alex R. Gibson, Minister.

YORK CHARGE, United Church of Canada. By exchange of pulpits Rev. Thomas A. Wilson, of Covehead will preach at Marshfield-Dunstaffnage at 11 a. m. and at York at 7 p m., next Sunday. Rev. F. E. Boothroyd will preach at Pleasant Grove at 2.45 p. m. and church school will be at 2 p. m.

COVEHEAD CHARGE, United Church of Canada. By exchange of pulpits, Rev. F. E. Boothroyd, of York, will preach at West Covehead at 11 a. m. and at Union Road at 7 p. m. Rev. T. A. Wilson will preach at Stanhope at 3 p. m.

TRYON PERSONALS—Mr. Moses Woodside was a recent visitor to Mr Lincoln Wood—Mr. C. H. and Mrs Woodside, Tryon, and Miss Dorothy Woodside were in the city Thursday—Mr. C. H. Woodside, Tryon who has been operated on has improved greatly, and speaks with very high praise of the doctor's kindness.

AUCTION 45's—One of the largest crowds this season enjoyed the Auction Forty Fives under the auspices of the Benevolent Irish Society in their Hall Wednesday evening. In all upwads of 260 occupied tables and competition was keen, especially among those who early in the game commenced making good scores. Nice prizes were awarded the winners who were as follows: Ladies 1st Mrs. Bert Paquet; 2nd Mrs. Edward Dowling; Gentlemen's 1st Mr. James Flynn, 2nd, Mr. Geo. Chappelle. The lucky chairs were occupied by Messrs Frank Prunty and W. Walsh.

THE NEW PUMPER for the city Fire Department arrived Wednesday evening and is now at the Railway dump awaiting the arrival of the company's engineer from Toronto who is expected here tomorrow. When it is understood that this machine was shipped from the factory in Toronto on the evening of the 9th and arrived here on the 19th., it shows admirable service on the part of the C. N. R. As soon as it was learned that the pumper had been shipped Mr. Chas. A. Beer, Provincial Fire Marshall, got in touch with Councillor Reardon, Chairman of the Fire Committee in an endeavor to have the pumper rushed through. Councillor Reardon at once met Mr. L. McDonald of the C. N. R. Freight Department and through his efforts, and those of Mr. E. W. McKinnon acting Superintendent, the machine was rushed through without delay.

::WHEN THE CHILDREN GET A COUGH, give them Beechwood at once. Carew & Fraser, Manufacturing Chemists, New Glasgow, N. S.

PERSONALS

Mr. James Monaghan, C. N. R. time keeper, has returned from a short visit to Montreal.

Friends of Mrs. Edwin Williams will regret to learn that she is confined to her home through illness.

Among the passengers on the Borden train yesterday was Mr. J. J. McDonald on his way to Halifax, N. S. Friends of Mr. Arthur McDonald of the Customs and Excise Department, are pleased to see him about again after being confined to his home with injuries received while attending to his official duties in a freight car containing fruit, a sudden jar of the train throwing him down and pinning him under a considerable weight.

Yesterday afternoon His Worship Mayor Prowse, accompanied by Councillor B. Roy Holman, Mr. George Nicholson, City Clerk, and Mr. John McKenna visited the Mt. Herbert and St. Vincent Orphanages, where they distributed cash to the children, this taking the place of the usual O'Connell picnic. Mrs. Prowse and Mrs. Holman accompanied the party.

Iris had been sitting with an absorbed look on her face, gazing at her father.

"Why did you marry mother, dad?" she suddenly said.

"Because I was a fool, I suppose," he replied.

"Poor Mums," said Iris softly.

"What do you mean, miss?" asked father sharply.

"I mean that it was sad for mother to marry a fool dad," explained Iris seriously.

Market Reports

By STEWART JONES & CO., Charlottetown

Correspondents of Greenshields & Co., Montreal

Call money 2 p.c.

MONTREAL

Abitibi	9¼
Alberta Pacific Grain	7
Asbestos	25
Brazilian	26¼
B. A. Oil	15⅛
B. C. Power	20¾
Canada Car	17¼
Canada Cement	14
Canada Power and Paper	6⅝
Canada Brewing	6
Dominion Bridge	55
Foreign Power Securities	14⅞
Fraser Company	3½
General Steel Wares	7
Home Oil	2.20
Imperial Oil	17⅞
Industrial Alcohol	3½
International Nickel	18¼
International Petroleum	14¼
Massey-Harris	14⅝
Montreal Power	56¾
McColl Frontenac	21¼
National Breweries	25½
National Steel Car	32
Canada Bronze	34½
Famous Players	40
Noranda	18
Power Corporation	53¾
Price Bros.	44
Quebec Power	44
Shawinigan	49⅞
Smelters	151
Steel of Canada	40¾
Steel of Canada Pfd.	39
Simons	18½
Winnipeg Electric	20

NEW YORK

American Can	117¼
Alleghany	9¾
Anaconda	36½
Bendix Aviation	18½
Consolidated Gas	90¼
Commercial Solvents	17¾
Dominion Stores	13½
Electric Power and Light	45¼
General Asphalt	30½
Goodyear Tire	50¾
International Hydro Electric	28
International Harvester	61½
Kennecott Copper	28½
Montgomery Ward	20⅛
Niagara Hudson Power	11¾
Paramount Publix	46⅝
Poor and Co. B	17½
Penick and Ford	40
Radio	17⅜
Sears Roebuck	51⅛
Standard Oil of New Jersey	55
Sterling Securities A	4¾
Studebaker	23⅝
Yellow Truck	11¼
Fox Films	33⅞
C. P. R.	42¾
Chrysler	19⅜
General Motors	36¼
Vanadium	54¼
U. S. Steel	148¾

BANKS

Bank of Nova Scotia	316
Bank of Montreal	285
Bank of Commerce	223
Royal Bank	280

MARKET REVIEW FOR NOVEMBER 20, 1930

What is probably the most important business and financial proposal that has ever been laid before a municipality in Canada was submitted in a public address in Montreal yesterday, by R. N. Watt, Assistant to the President of Montreal Tramways Company. This consisted of the submission of a plan for the construction of eight miles of underground street car lines within the City and suburbs, that would involve a cost of some $65,000,000, and the public offering for financing of 50-year bonds of that amount. The annual charges, amounting to $3,500,000, it was proposed would be met by $2,000,000 estimated increase in street car fares, with the balance of $1,500,000 dividend equally between the City Treasury and the properties to be benfitted. Of especial interest from a financial standpoint was the intimation by Mr. Watt, in the course of an able and clear presentation of the details of the subject, that in order to create a market for the bonds there would be required the guarantee, both as to principal and interest, of the City of Montreal.

From the standpoint of shareholders of Montreal Tramways Co., the project is favorable from every standpoint that suggests an improved service to the municipalities interested. Obviously a plan like this must not present any marked favors financially to the corporation, in that it must commend itself to the goodwill and support of a municipality exceeding 1,000,000 population, which itself will be called upon to provide the chief credit necessary for the successful flotation of a huge bond issue such as is involved.

ACTIVE BOND PRICES

CORPORATION SECURITIES:

Abitibi	5 pc	1953	69.25	71.00
Bell Tel	5 pc	1957	103.75	104.25
B C Pow	5½ pc	1960	100.25	100.75
Can Cem	5½ pc	1947	99.00	100.00
Can Steam	6 pc	1941	60.00	68.00
C P R	4½ pc	1944	98.00	98.50
C P R	4½ pc	1960	99.00	99.50
C P R	5 pc	1954	103.50	104.50
Gat Pow	5 pc	1956	94.00	94.75
Gat Pow	6 pc	1941	95.00	95.25
Mon C M Co	5½ pc	1947	101.00	101.50
Mont Pow	5 pc	1951	101.50	102.25
Mont Pow	5 pc	1970	102.00	103.00
Mon Tram	5 pc	1941	98.50	99.50
Mon Tram	5 pc	1955	92.25	93.00
Mon Tram	4½ pc	1955	86.00	87.00
Que Pow	5 pc	1968	101.00	102.25
Shaw Pow	4½ pc	1968	95.25	96.75
Shaw Pow	5 pc	1970	101.50	102.50
Unit Secur	5½ pc	1952	99.75	100.75

DOMINION OF CANADA GUARANTEED BONDS

Mon H C	5 pc	1969	104.50	105.25
C N S Ltd	5 pc	1955	103.75	104.25
C N R	4½ pc	1954	99.25	99.75
C N R	4½ pc	1957	99.25	99.75
C N R	4½ pc	1968	99.25	99.75
C N R	4¾ pc	1955	101.25	102.00
C N R	5 pc	1954	103.50	104.25
C N R	5 pc	1969	104.75	105.50
C N R	5 pc	1969	104.75	105.50
C N R	5 pc	1970	104.75	105.50

DOMINION OF CANADA BONDS

(TAX EXEMPT ISSUES)

5 pc	Oct 1, 1931	100.65	101.00
5½ pc	Nov 1, 1933	103.15	103.50
5 pc	Mar 1, 1937	104.60	105.15
5½ pc	Dec 1, 1937	108.40	108.90

(TAXABLE ISSUES)

5½ pc	Nov 1, 1932	101.70	102.10
5½ pc	Nov 1, 1934	103.05	103.40
4½ pc	Sept 1, 1940	100.15	100.50
5 pc	Oct 1, 1943	103.45	103.90
4½ pc	Oct 15, 1944	100.15	100.50
4½ pc	Feb 1, 1946	100.15	100.50

Late Market News

(Canadian Press)

MONTREAL, Que., Nov. 20.—Prices were unchanged on the produce and dairy market here today. On the butter market eastern townships number one pasteurized creamery butter was quoted at 29 1-4 to 29 1-2 cents a pound. Solids were 33 cents and prints 34 cents a pound. To retailers receipts were eighty-five boxes. Ontario cheese was 13 1-4 cents and Quebec 12 34 cents, with receipts totalling 1,506 boxes. Egg receipts were 466 cases and [illegible] ices were unchanged. New Brunswick green mountains were quoted at ninety cents per eighty pound bag extrack on the potato market. Ottawa, Ont. Nov. 20.—Under a continued scarcity of fresh eggs, storage stocks are making up the bulk of trading at the present time, but the mild weather particularly in Central Canada is hampering the sale of storage eggs considerably. Toronto—The situation is unchanged on this egg market with dealers quoting country shippers for ungraded eggs extras 55, firsts 50, pullet extras 40 to 42, seconds 30 delivered. Wholesale prices of fresh eggs to retail stores are extras in cartons 65, extras loose 62, firsts 55, pullet extras 52, seconds 36. A car of British Columbia eggs is reported sold at Toronto at extras 58, firsts 51, pullet extras 49, delivered. Montreal—Egg receipts here today were 446 cases as compared to 726 cases on the corresponding day last year. British Columbia eggs here are selling to wholesalers at extras 60, firsts 57, pullet extras 50 delivered. Saint John.—This egg market is firm with prices from three to five cents per dozen higher than last week. Fresh eggs are scarce and storage eggs are supplying most of the trade. Halifax.—Fresh eggs are very scarce here and what few are coming forward are being taken up quickly by the retail trade. Dealers are quoting country shippers delivered extras 60 to 62, firsts 55 to 56, seconds 39 to 40. Prices to retailers for fresh eggs are extras 70 to 75, firsts 65 to 70, seconds 50 to 55. Storage eggs are selling to retail stores at firsts 43 to 45, seconds 35 to 38. Chicago spot 36. November 21 1-2; December 20 1-2.

The New York Curb

(Special to Johnston & Ward)

	Bid	Asked
Aero	4	5
Amn Cyanamid B	11½	11¾
Assd Gas Elec	20⅞	21
Brazilian	26	26¾
British Celanese Cer	2	2¾
Canadian Marconi	2¾	2⅞
Cities	20¼	20⅜
Continental Oil	5	10
Cosden	2¾	3
Durant of Delaware	1½	2
Elec Bond Share	48⅜	48½
Ford of Canada A	21½	22¼
Ford of Canada B	27	38
Ford of England	15½	15⅝
Perro Enamelling	32	50
Humble Oil	69⅞	[illegible]
Imperial Oil	17¼	17¾
Intl Petroleum	14½	14¾
Niagara Hudson L P	11¾	12
Standard Oil of Indiana	36⅝	36⅞
Stand Oil of Kentucky	22¾	23
Stand Oil of Nebraska	37½	40
United	28⅛	28⅝
Vacuum Oil	64	65

Dominion Of Canada Bonds

(Special to Johnston & Ward)

			Bid	Asked
War Loan	5	1931	100.75	
War Loan	5	1937	104.65	
Victory Loan	5½	1933	103.45	
Victory Loan	5½	1934	103.15	103.30
Victory Loan	5½	1937	108.50	
Renewal	5½	1932	101.80	
Refunding	4½	1940	100.15	
Refunding	5	1943	103.60	
Refunding	4½	1944	100.25	
Refunding	4½	1946	100.30	

Grain Exchange

(Special to Johnston & Ward)

CHICAGO

Wheat	High	Low	Last
July	74½	73½	74¼
March	75¾	74⅛	75¼
May	78¼	76½	77¾
Corn			
July	78¼	75¾	78¼
March	75½	73	75¼
May	77⅞	74¾	77¼
Oats			
May	35	34	35

WINNIPEG

Wheat	High	Low	Last
July	68¾	65½	68
Dec.	61⅝	58¾	61¼
May	66⅞	63½	66
Oats			
Dec.	26⅝	25¼	26⅝
May	29⅝	28⅛	29¼

COTTON RANGE

Dec.	1095	1083	1083
Dec. N.	1096	1080	1080
Jan.	1105	1103	[illegible]
Jan. N.	1111	1094	[illegible]
March	1130	1125	[illegible]
May	1168	1152	[illegible]
July	1184	1170	1170
Oct.	1203	1190	1190

SUGAR RANGE

Dec.	131	126	126
Jan.	136	132	136
March	144	140	144
May	152	150	152
July	159	157	159
Sept.	164	162	164

Mistress (to new and very raw maid).—When you answer me, Mary you should say: "Yes, ma'am" or "No ma'am."

New Maid (obligingly)—Righto!

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