

MAXIMS
OF A
MERE MAN

Youth will win through but only
if there be something to win.

THE CHARLOTTETOWN GUARDIAN

The People's Paper Read by Everybody

MAXIMS
OF A
MERE MAN

Education is a means to an
end not in itself.

Covers Prince Edward Island Like the Dew

CHARLOTTETOWN, CANADA, THURSDAY, FEBRUARY 1, 1934

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Revised Brit. Arms Plan Revives Hope

United States "On A Modified Gold Standard"

President Roosevelt Fixes Value
Of Dollar And Automatically
Establishes Stabilization Fund.

ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

- Announcements are inserted in
this column at 2 cents per word
strictly payable in advance.
- Whist and Dance in Iona Hall,
Friday, February 2nd. L-31.
- Senior hockey at Marshfield
night, Skate after. L-67
- Masquerade Dance, Tracadie
Hall, Friday, February 2nd.
4780.
- Jens County L. O. L. meets
at River, Tuesday, February
2 P. M. 4804.
- Hockey at Stanley, February
at Graham's Road vs Hope River.
L-64
- Hockey at East Royalty to-
night, Beavers vs. Royalty Royals.
Also girls' game, Skate after. L-62
- Dance Ove players will pre-
sent their play in Cornwall Hall
night, Feb. 1st, at 8 p. m. 4783.
- Hockey tonight at Hunter Riv-
er, Royals vs. Imperials. L-60
- Playoff game at Mt. Herbert
night, Cross Roads vs. Mt. Her-
bert Skating after. L-55
- Hope River Egg Circle Annual
Meeting Saturday, February 3rd.
P. M. Rebates will be paid. L-25.
- Will be unloading car screened
on Thursday and Friday at Mil-
ton. Elmer Froude. L-59
- "The Roses in Society" in
Iona Hall, Thursday, Febru-
ary 1st. If stormy following night.
4805.
- Millview and Uig Clubs load-
ing hogs Tuesday afternoon, Febru-
ary 5th. List your hogs with Secre-
tary. L-24.
- Eastern Kings Club loading
hogs, lambs and real veal calves
today, February 6th. Please list
D. McKinnon, Secretary. L-27.
- The Annual Meeting of the
Iona Farmers Institute will be
held Saturday night, February 3rd.
L-70.
- Regular monthly meeting of
I. S. in their hall tonight at 8
o'clock, also grand re-union and
dinner. All members come. L-66
- Come to dance in Summerfield
Hall, Friday, February 2nd. Lunch
at 12. Admission 20c. Proceeds for
Rocky Club. L-23.
- Annual Meeting of Afton Egg
Circle will be held at Afton Hall,
Monday, February 5th, at 7 o'clock.
Vernus Betts, Secretary. L-20.
- Wiltshire Beavers vs. Bnyvale
hannocks at North Wiltshire to-
night, League game. Skate after
8th must. L-65
- Burns' Concert in Sturgeon
Hall Friday evening, February 2nd
8 o'clock. A rare treat in Song,
Music, Story and Fantomine. Ad-
mission 10c and 20c. 4789.
- The Annual Meeting of St.
Andrews Egg Circle will be held in
a schoolhouse on Monday, Febru-
ary 5th, at 7 P. M. D. F. Egan,
Secretary. L-62.
- Buying live hogs Hunter River,
today, February 5th. Everett
Edwards, buying same date,
today, Moose, Kennington, buying
today, Feb. 5th. Signed, A. E.
Redock. 4820
- With improved conditions more
insurance should be sold. We need
few good men to represent us in
I. Island. Please communicate
A. Moore, Manager Sun Life,
Charlottetown, concerning your
contract. 4802

By Richard L. Turner,
Associated Press Staff Writer.
(By Guardian's Special Wire)
WASHINGTON, Jan. 31.—Presi-
dent Roosevelt today devalued the
United States dollar and advanced
a standing offer to buy and sell gold,
according to the needs of interna-
tional trade, at a fixed price in dol-
lars, an action interpreted by Treas-
ury officials as putting the country
"on a modified gold standard."
The President fixed the value of
the dollar at 59.06 percent of its
former gold equivalent, and on this
basis a price of \$35 an ounce was
established for international deal-
ings in gold.

Stabilization Fund

With the cut in the dollar's gold
content there was established auto-
matically a \$2,000,000,000 stabiliza-
tion fund for the purpose of regu-
lating the foreign value of the dol-
lar, which officials said might not
have to be extensively used, as they
expected exchange rates would be
firmly pegged by the price set on
gold sales for export.

Quick Action

President Roosevelt told news-
papermen of his action shortly af-
ter four o'clock, telling them un-

BIG SHIPMENT OF SILVER FOX PELTS

670 Skins Valued At
\$30,500 To Be Ship-
ped By McLure and
MacKinnon Fox
Farms Ltd. Today.

McLure & MacKinnon Silver Fox
Farms Ltd. Charlottetown, are ship-
ping by Canadian National Express
to Hudson's Bay Company, London,
England, today, twenty-nine cases
of Silver Fox pelts totalling 670
skins, valued at \$30,500. They are
pup pelts with the exception of
twelve adult pelts. Upwards of 200
adult pelts had previously gone
forward to the November and Decem-
ber sales.

Colonel MacKinnon, who valued
the pelts yesterday, says there was
quite a marked difference in the fur
quality of the pup pelts taken off
in middle and late December com-
pared with those taken off in No-
vember. The necks were much heav-
ier and the underfur denser. The
color was uniformly good, probably
due to the fact that the foxes had
been kept in sheds right up to pelting
time. The past year has been
one of the most successful in the
history of this company in produc-
tion and general all around fur pro-
ducing quality.

It starts the season of 1934 with
412 mated pairs and expect to raise
from these between 1,100 and 1,200
pups. The preceding stock kept has
been very carefully culled over and
are the best average quality since
the inception of Vimy Ranch in
1919.

Parliament Opens in Blaze of Color



With traditional pomp, the fifth session of the seventeenth parliament
of Canada was opened at Ottawa, Jan. 25, by His Excellency the Earl of
Essexborough, Governor-General. In his photograph, taken by a staff
photographer at Ottawa, his excellency is seen in front of Parliament
Buildings, taking the salute as the Governor-General's Bodyguard march-
es past. The year's opening was declared one of the most colorful of
recent years, as costumes assumed the splendor of pre-depression times.

NOTORIOUS KIDNAPPER ARRESTED BY U.S. AGENTS IN CHICAGO

(A. P. by Guardian's Special Wire)
CHICAGO, Jan. 31.—Verne San-
key, one of the United States' most
notorious kidnapers, suspected of the
fatal Lindbergh abduction at a
nearly a half dozen others, was
captured here today by Federal
agents.

The former Melville, Sask., rail-
road turned desperado was taken
in a northside barber shop. He
was unarmed and offered no resist-
ance.

In his clothing were found several
opium pills, presumably carried
for the purpose of ending his own
life in event of apprehension. He
was overpowered, however, before
having a chance to use them.

Small Arsenal
In the apartment of the 42-year-
old naturalized Canadian was
found a small arsenal—two .38 cal-
ibre revolvers, a sawed-off shotgun
and a large quantity of ammuni-
tion. In a tin box was found \$3,200
in \$100 bills, \$200 in \$20 bills, and
\$30 in \$1 bills. A woman giving the
name of Helen Matern also was
arrested in the apartment. She de-
nied knowing Sankey's true identity.

Rushed to headquarters, Sankey
confessed, Melvin H. Purvis, head
of the local office of the federal
bureau of investigation said, to
participation in the abduction of
Haskell Bohn, St. Paul, and Charles
Boettcher, II, Denver capitalists.

He denied, however, any connection
with the recent kidnaping of
Edward G. Bremer, St. Paul banker,
and that of William Hamm, Jr.,
weakly St. Paul brewer, a year
ago. St. Paul officials, advised of
the arrest, started here immedi-
ately to question him in both cases.

Purvis and his aides submitted
Sankey to a severe grilling con-
tinued in the Lindbergh case. What
the agents learned, if anything,
was not immediately revealed.

JAPAN VIEWS U.S. NAVAL PROGRAMME

Fear "Intensified Naval
Competition Even
If War Is Averted."

Associated Press Foreign Staff.
(By Guardian's Special Wire)
TOKYO, Jan. 31.—The Japanese
diet was informed today that new
Japanese auxiliary vessels will out-
rank those of the United States by
1937 and that if navy men of the
two nations dictate policies in a
coming navy conference "a rupture
would be inevitable."

Kenkichi Yoshizawa, former For-
eign Minister, told the House of
Peers that "intensified naval com-
petition, even if war is averted" will
result from the domination of the
1935 navy parity by navy men, "if
the pessimists' view is accepted."

Admiral Mineo Osami, Minister of
the Navy, presented statistics to the
diet showing, he said, that at the
end of 1936 Japan will have 140
under-age cruisers, destroyers, and
submarines compared to 100 such
craft in the United States navy.

He added that, if present plans
are fulfilled, the Japanese auxiliary
fleet will be under the treaty age
and within 2,791 tons of the present
treaty limits in three years.

Foreign Minister Koki Hirota gen-
erally agreed with Yoshizawa's
views.

SHIP CAUGHT IN HEAVY SEAS

(C. P. by Guardian's Special Wire)
SAND POINT, N. B., Jan. 31.—
Beret of her two tall masts in a
terrific battle with mountainous
seas off the coast of Nova Scotia,
the Gloucester fishing schooner
Eik was in port here yesterday
after a rough voyage from Gorton,
P. E. I. to Gloucester.

The 100-ton auxiliary craft was
caught in the trough of swollen seas
that swept her decks and pitched
the wallowing vessel until the fore-
mast snapped and crashed wildly
to the stern. With each violent
movement of the ship the spar,
still held by the tangled rigging,
pounded against the base of the
mainmast until it, too, snapped un-
der the strain.

One of the 23-man crew was in-
jured as the seamen battled des-
perately with axes to cut away the
debris. Capt. Joe Broussard said
there was little wind but described
the seas as the heaviest he had
seen off the Nova Scotia coast.

Will Re-Draft "Titles" Motion

(C. P. by Guardian's Special Wire)
OTTAWA, Jan. 31.—The "titles
resolution" which stood on the
House of Commons order paper in
the name of Humphrey Mitchell
(Lab., Hamilton East) was formally
withdrawn this afternoon. The
question has not, however, been
dropped. Mr. Mitchell will re-draft
it in order to remove from his
motion the suggestion of the House
restricting the King's prerogative
and will substitute for that a re-
quest that the Prime Minister re-
frain from advising the King to
confer titles on Canadians.

Powers Study Proposal To End Deadlock

Effort Made To Bridge German
Equality Claim And The In-
sistence Of France On Security.

(C. P. Cable By Guardian's Special Wire)
LONDON, Jan. 31.—Hopes for a way out of the present
deadlock in efforts towards limitation and reduction of
world armaments were revived tonight by publication of a
revised British disarmament plan, now being studied by
the principal powers concerned.

Stepping into the breach existing since Germany aban-
doned the disarmament conference and the League, the
United Kingdom called for adherence to a concrete 10
year plan of actual disarmament, recognition of Germany's
claim to equality in arms, and acceptance of further secur-
ity proposals.

The plan, circulated to principal
governments in the form of a
memorandum, definitely aims at
satisfying Germany's claim for
equality and thereby bringing her
back into the arms conference and
the League of Nations.

The memorandum was seen as
an attempt to bridge the gap be-
tween the Hitler equality claim and
insistence of France on security. It
said:

"The object of His Majesty's
government in formulating these
proposals and presenting them for
consideration is not to describe the
terms of an agreement which they
themselves would most desire with-
out regard to the claims or needs
of others, but to propound a basis
for compromise on which it would
be possible in the present circum-
stances a general agreement could
and should now be reached."

Compromise Not Difficult

It should not be difficult to find
a compromise, the British Govern-
ment says, between Germany's
claim for an army of 300,000 men
serving 12-months and the origin-
al British proposal of an army of
200,000 serving eight months.

The heavily-armed powers are
urged to abandon certain classes of
weapons. It is pointed out that
Chancellor Adolf Hitler has de-
clared Germany voluntarily re-
nounces any claim to possess "of-
fensive" weapons and limits herself
to normal "defensive" weapons re-
quired for the army with which
she would be provided in the arms
convention.

Declaring Chancellor Hitler ad-
vanced this proposition on the as-
sumption that heavily-armed states
are not prepared to abandon under
the convention any portion of their
existing weapons, the memorandum
said:

Limitation of Arms

"His Majesty's Government, en-
tirely unwilling to accept this last
assumption, must insist that the
only agreement worthy of the
name disarmament convention will
be one which contains a reductor
as well as a limitation of arma-
ments."

"There is moreover a further
reason why His Majesty's Govern-
ment emphasized the fact that the
German Chancellor's declaration
renouncing offensive armaments
and claiming only what is neces-
sary for normal defense is based on
the assumption that heavily-armed
powers are not prepared to reduce
their armaments in any degree."
(The measure of Germany's need

ONT. JUDGE PASSES

Mr. Justice William A. Wright Dies After Prolonged Illness.

(C. P. by Guardian's Special Wire)
TORONTO, Jan. 31.—Mr. Justice
William A. Wright of the Supreme
Court of Ontario, died at his home
here today after a prolonged illness.
He was 73 years old.

One of the famous trials in Cana-
dian history was conducted by Mr.
Justice Wright at Toronto in No-
vember, 1917, when after a sensa-
tional hearing of 10 days, Tim Buck,
political secretary of the Commu-
nist party of Canada, and seven oth-
ers, were convicted on three counts
involving unlawful association and
seditious conspiracy and were sen-
tenced to terms of from two to five
years imprisonment.

An appeal by the defendants in
the appellate division of the Su-
preme Court of Ontario was un-
animously dismissed except as to the
third count, that of seditious con-
spiracy, which the appeal Court
held should not have been included
in the indictment. As the senten-
ces on this count were concurrent
with those of the other two, the
terms of imprisonment remained as
imposed by the trial judge.

The Weather, Etc



Strong south-west winds or gales,
cloudy and milder with occasional
snow.

(Canadian Press)
METEOROLOGICAL OFFICE, Tor-
onto, Jan. 31.—Minimum and maximum
temperatures:—

Dawson	Zero	Zero
Edmonton	20	20
Winnipeg	20	20
Regina	20	20
Saskatoon	20	20
Calgary	20	20
Montreal	20	20
Ottawa	20	20
Quebec	20	20
St. John's	20	20
Halifax	20	20
Charlottetown	20	20

Maritime Provinces.—Strong south-
west winds or gales; cloudy and milder
with some light snow or rain.

High tide today at 12 and 6:15
at 12:30.
Sun sets this afternoon at 5:12 and
rises tomorrow morning at 7:19. Full
moon tomorrow evening, Wednesday,
Feb. 1, 1934.

Summerside tide eighteen minutes
later than Charlottetown.
CAR FERRY SCHEDULE
Week days—Leaving Borden 8:30
Week days—Leaving New Toronto
10:30 P. M. (Returns) 5:30 P. M.
(A. M. J. P. M. (Returns)

HUNGERFORD NEW PRESIDENT

Succeeds Late Sir Henry W. Thornton As Head of C. N. Railway.

(C. P. by Guardian's Special Wire)
MONTREAL, Jan. 31.—Official
announcement of the promotion of
S. J. Hungerford to the Presidency
of the Canadian National Railway
Company was made here today by Hon.
Charles F. Fullerton, Chairman of the
Trustees.

Mr. Hungerford had been acting
President since July 20, 1932, follow-
ing the resignation of Sir Henry W.
Thornton who died later in New
York. Mr. Hungerford also car-
ried on his former duties as vice-
president in charge of operation
since that date.

The announcement by Mr. Full-
erton reads: "Mr. S. J. Hungerford
has been appointed President of the
National Railways, reporting to the
trustees. The appointment covers
the Canadian National Railway
Company and other railway and
other companies comprised in the
National Railways."

The "other railway and other com-
panies" referred to in the statement
include certain railways operated
by the Canadian National Railway
Company as well as steamship and
express companies.

Mr. Hungerford has been ac-
claimed as a thorough railwayman
since the days when, in 1886, he
traded with his dinner pail to
the Southern Railway shops in
Farnham, Que., to start his career
as an apprentice.

In due course he became a ma-
chine and from that start moved
steadily on until in 1923 he
has become President of one of the
largest railway systems on the
North American Continent.

His story is that of a boy, earn-
ing eight cents an hour for ten
hours a day, who studied at home
every night and carried his books
to work with him that he might
still study at lunch hour. He
learned every part of railway me-
chanical work from the days of
the old wood-burning locomotives
to their modern giant successors.

In his move up the railway lad-
der he worked at Farnham, at
Montreal, at Megantic, McAdam,
Junction and Toronto in the East;
at Cranbrook, Calgary and Wain-
ipeg in the West; Borden at Bedford,
Que., in 1872, he left school and
got a job when his father died the
son being then 14 years of age.

BIG PRICES FOR FOX PELTS

Mr. R. E. Rankin, of Summerside,
and Mr. John McIntosh have re-
ceived exceptionally high prices for
silver fox pelts on the London Fur
Market. Mr. Rankin received \$285
for three skins and Mr. McIntosh
\$99, on an average for some of his
skins. These were marketed through
the Dominion Fur Sales.—2

Appointed To New Post

(C. P. by Guardian's Special Wire)
FREDERICTON, N. B., Jan. 31.—
Lieut.-Col. C. B. Russell, D.S.T., of
the Royal Canadian Engineers, who
for the past two months and a half
has been superintending the federal
relief and artillery range project
in Sunbury County, has received an
appointment as assistant adjutant
and quartermaster-general to the
British Columbia Military District.
He will leave Fredericton on Sat-
urday of this week for Victoria,
accompanied by Mrs. Russell, to as-
sume his new duties.

Enjoy tea at its best

"SALADA" TEA

'Fresh from the gardens'

PAY IN ADVANCE

As so many people disclaim
responsibility for small ads,
when bills are sent out, in
future we such ads, will ap-
pear unless the order is ac-
companied with payment.

CHARLOTTETOWN
GUARDIAN