

# PROSPECTUS OF The Glenaladale Silver Black Fox Company, Limited

CAPITALIZATION \$300,000  
SHARES \$25.00 EACH

**Directors**  
PRESIDENT—JOHN J. McDONALD  
Merchant; Tracadie Cross, P. E. I.  
VICE-PRESIDENT—JOSEPH EGAN  
Farmer; Scotchfort, P. E. I.  
SECRETARY-TREASURER—MAJOR C. McKINNON  
Farmer, Real Estate and Trader; Glenaladale, P. E. I.  
RANCH MANAGER—ARTHUR W. McKINNON  
Farmer; Glenaladale, P. E. I.  
WILLIAM HENRY TOWNSEND  
General Contractor, Rollo Bay, P. E. I.

**INTRODUCTION**  
The Glenaladale Silver Black Fox Company, Limited, was incorporated in 1913 with six pairs of foxes, at \$80,000. This Company re-capitalized in 1914, with 20 pairs of beautiful Silver Black Foxes, at \$15,000 per pair, making a total capitalization of \$300,000.

**THE FOXES**  
Six pairs (one year old) proven breeders, and fourteen pairs (1914 pups), making a total of 20 pairs—all young foxes—good for at least 10 years. This Company has bought some of the year's options on foxes with a guarantee that they are pedigreed and of the highest strain and very best quality P. E. Island farm-bred foxes.

**THE RANCH**  
The ranch is situated on the well known Glenaladale Farm, owned by Major C. McKinnon, formerly the homestead of Sir William McDonald, and is only 12 miles from Charlottetown, in a quiet locality sufficiently removed from any disturbance.

**THE RANCHER**  
Mr. Arthur W. McKinnon, our Ranch Manager, has had much experience in breeding foxes, and has the practical knowledge necessary to efficiently manage and care for the animals.

The foxes will be ranch free of charge to the Company for the first year. This means a large saving to the shareholders, as some companies have to pay as high as 25 per cent. of the increase for ranching purposes.

The promoters of this Company are retaining \$80,000 worth of stock for themselves. \$20,000 worth has already been disposed of, leaving \$200,000 to be offered to investors at \$25.00 per share, with a guarantee that a dividend of 50 per cent. will be paid in cash in 1915, or whatever more it may be.

The Glenaladale Silver Black Fox Co., Limited, in 1913 guaranteed a dividend of 50 per cent., but are going to pay 50 per cent. in cash and 50 per cent. in stock in 1914. The Company is in good standing and to each and every investor the first of September, 1914, we can say: "We have given you 50 per cent. more than we promised." And we feel sure that in 1915 all the shareholders in this re-capitalized company will be able to say they received more than they were promised.

This Company can truthfully say that they have not one cent of watered stock in the Company. Now, Mr. Investor, if you were a Company and we the shareholders, we would look to you for justice to give us all that was honestly due us. We would not like for you to buy 3 pairs of foxes at \$15,000 per pair (\$45,000) and form a fox company and capitalize your concern at \$60,000 and make us pay, as shareholders, for it. The Glenaladale Silver Black Fox Company, Limited, will ask you to do nothing like that. We want to let you in on the ground floor.

**NOTICE.**  
When a fox company guarantees any specified dividend to its shareholders, and when said company is an incorporated body, you need not

be afraid of any unfair play, for such a company is compelled to pay what they promise, and, besides, every interest is taken for the welfare of both the investor and the company.  
The promoters of this Company are all above board and will not permit any crook to come in and do anything that is not right. Anyone holding stock in this Company who is dissatisfied can by notifying the Secretary-Treasurer, have his or her money promptly refunded.

**FORTUNES IN FOXES**  
There is money in fox ranching more than anything else ever known. It is good for the rich man and good for the poor man. A poor man cannot buy a pair of Silver Black Foxes but he can easily raise \$25.00, \$50.00, or \$100.00. By investing in this Company he gets back his money in at least two years and then he will have an income for life and for his children to come, and after that there will be money in fox farming. One of the reasons for this is that P. E. Island has now 95 per cent. of the world's foxes in captivity. For every one pair that can be raised there are more than 25 wealthy people waiting for it in London, Russia, France and America.

**PELT VALUES**  
The Fox Pelts have advanced greatly in price since 1910 and you can see for yourself what money was in them then.  
Below are the particulars of sale of a consignment of Silver Fox Furs, shipped from Prince Edward Island ranches to London, England, and sold there in March, 1910:

**FOX DIVIDENDS DECLARED TO DATE.**

No. of Skins	Kind	Price
1	Silver	\$2310
1	"	500
1	"	210
1	"	160
1	"	146
1	"	230
1	"	540
1	"	310
1	"	440
1	"	430
1	"	250
1	"	340
1	"	340
1	"	200
1	"	270
1	"	155
1	"	X 560
1	"	270
1	"	200
1	"	280
1	"	290
1	"	420
1	"	at \$210
1	"	420

Average of \$234.15.10 or \$1385.98, per skin.

These figures may be verified by E. C. Company, 64 Queen Street, London, following are dividends reported to have been paid by some of the companies as stated by one of the Charlottetown daily newspapers of the 1913.

Ranch	Authorized Capital	Cash Dividends	Per Cent.
Bunbury	\$100,000	\$320,000	320
Spring Park	90,000	45,000	45
Peerless	20,000	180,000	900
Prospect	60,000	60,000	100
Smith	150,000	60,000	40
Dalton	225,000	250,000	44
Silver Tip	25,000	23,750	95
Murray Harbour	50,000	100,000	200
Magie	100,000	172,000	172
Eureka	30,000	53,500	178
Union	190,000	114,000	60
Riverside Farming Company	50,000	112,500	225
Royalty	90,000	216,000	240
Magnet	60,000	170,000	340
O'Leary	40,000	8,000	20
Pioneer	100,000	225,000	225
North Shore	100,000	25,000	25
Rosemont	10,000	50,000	500
Tynna Valley	75,000	37,500	50
Maritime	40,000	18,333	33

The average cash dividends of these companies is 208 per cent.

**SHARES**  
Shares are selling at \$25.00 each; 20 per cent. with application and the balance on or before September 1st, 1914.  
Simply fill out the application form and mail to Major C. McKinnon Secretary-Treasurer, Glenaladale.  
All cheques must be made payable to "The Glenaladale Silver Black Fox Co., Ltd."

**A POINTER**  
Just to give you a little idea of what the free ranching of foxes mean to the investor, we will figure it out for you.  
We have twenty pairs of foxes in the ranch and suppose each pair produces a litter of only four foxes, this is equal to 40 pairs and at \$15,000 per pair it would figure out at \$600,000. Now, if we had to pay even 15 per cent. of the increase for ranching purposes (which is considerably lower than some companies pay) it would mean that we should have to pay \$90,000 for ranching expenses.  
We ranch the foxes free for the first year, so that in addition to a guaranteed dividend of 50 per cent., we save you this large outlay of money. While we guarantee 50 per cent., still should each pair in our ranch produce four pups it would mean that your dividend would be about 200 per cent., instead of 50 per cent.

**APPLICATION FORM.**  
MAJOR C. McKINNON, Glenaladale, P. E. I., Secretary-Treasurer "THE GLENALADALE SILVER BLACK FOX COMPANY, LIMITED."  
I hereby subscribe for \_\_\_\_\_ Shares in "THE GLENALADALE SILVER BLACK FOX COMPANY, LIMITED," and agree to pay 25 per cent. on application; the balance to be paid on or before September 1st, 1914.  
Name \_\_\_\_\_ Address \_\_\_\_\_

# THE CENTRAL GUARDIAN

IT PAYS to buy in this Province.

**NEW ARRIVAL.**—At Toronto, Lot 23, on August 25th, there was born a young son to Mr. and Mrs. Austin J. Walsh. Congratulations.—Z.

**APPIN ROAD.**—Rev. G. M. Young will preach in the church at Appin Road on Thursday September 3rd, at 7.30 p. m.

**LONGWORTH SALE.**—Some of the finest horses and cattle in the province may be seen at the Longworth Sale, East Royalty, on Thursday next.

**HARVESTING BEGUN.**—The farmers of Rustico have begun working at their harvest. They report that the crops, although above the average, are not so good as had been anticipated.—Z.

**ABNEY.**—Haymaking is about completed.—The grain and root crops have all appearance of good returns.—Mr. John Gormley is making preparations for a new dwelling house.—Leith Buell has arrived home from Trenton, N. S.—Miss Belle Hemphill, of Georgetown, is visiting friends in Abney.—Mrs. Thomas Richards has had the misfortune of getting her hand cut, which resulted in serious injuries.—The Abney Sunday School took part in the Union picnic, held at Murray Harbor Railway Station.—D.

**SUCCESSFUL COMPANY.**—The promoters of the Balmagoan Fox Company of Kinross, Scotland, report that on an exceedingly low capitalization with exceptionally good luck, are in a position to pay 150 per cent. The increase (all blood strain) average 70 per cent. black blood and 85 per cent. dark color, all being heavy and vigorous and the purpose of the company to keep two pairs of the increase and re-capitalize 4 pairs at \$88,000. Any wishing to invest in the company with good prospects would do well to communicate with the Secretary, W. D. Ross, Kinross or any of the undersigned. When report that on an exceedingly low capitalization with exceptionally good luck, are in a position to pay 150 per cent. The increase (all blood strain) average 70 per cent. black blood and 85 per cent. dark color, all being heavy and vigorous and the purpose of the company to keep two pairs of the increase and re-capitalize 4 pairs at \$88,000. 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