

**GOVERNMENT - MUNICIPAL - CORPORATION BONDS**  
**LISTED AND UNLISTED STOCKS BOUGHT - SOLD - QUOTED**  
 Members Investment Dealers' Association of Canada  
**F. J. BRENNAN & COMPANY LTD.**  
 E. M. BAGNALL—Manager  
 142 Richmond St., Charlottetown Telephone 1470

**Advertising Rates—Payable In Advance**  
 Minimum Charge For Any Advertisement 25 Cents  
 Central Guardian Locals 50 per word; Western and Eastern Locals 20 per word; Announcements and Coming Events 30 per word; Classified 30 per word; in Memoriam Notices 80c per inch; Lists of Floral and Spiritual Offerings, Cards, etc. 50c per name; Letters of Condolence 80c per inch; Wedding Engagements 40 words for \$1.00 and 10 cents for every additional 3 words; Notices of Thanks and Appreciation, 80c per inch or 50c per word; Lists of Subscriptions, 40c per inch; Address and Presentation \$1.00.  
 Other rates on application.

**For Sale**  
 FOR SALE—ONE BOX SLEIGH in good condition. Murray Orr, New Glasgow.  
 FOR SALE—REGISTERED Shorthorn cow and bull calf, five months old. Melvin Hyde, Cornwall.  
 FOR SALE—DESIRABLE NEW Summer cottage at Keppoch. Four bedrooms, bath room, kitchen, large living room with stone fireplace, large screened veranda. Phone 2456-J. Charlottetown, or write Box 768, Guardian.

**Help Wanted**  
 WANTED—MAID, NO WASHING. Apply 140 Rochford Street.  
 WANTED—HOUSEKEEPER in country, one adult. Write Box 787 care Guardian.  
 WANTED—CAPABLE MAID FOR general housework. Mrs. George Ives, 120 Spring Park Road.

**Rooms Apts. Wanted**  
 WANTED—FURNISHED ROOM by two business girls. Phone 534-L.  
**Cars & Trucks For Sale**  
 FOR SALE—1947 3-ton Ford, 9000. Apply Elmer Carr, 314 Fitzroy.  
 FOR SALE 1940 NASH SEDAN in good condition. 17 Orlebar Street.

**Room & Board**  
 BOARDERS ACCOMMODATED. Phone 1441-J, or call at 112 Cumberland St.  
**Repair Work Done**  
 RONSON LIGHTERS REPAIRED. Mail orders accepted. Work guaranteed by G. A. Peters, 100 Richmond Street, Phone 2304-J.

**Lost Found Strayed**  
 LOST—MAN'S BILLFOLD containing sum of money. Return to Guardian. Reward.  
 LOST—in VICINITY OF MILTON, black and white hound dog. Answers to name of "Billy." Phone 2064-J.  
 LOST—LADIES WRIST WATCH between Holy Name Hall and Laphrore Avenue. Finder please leave at Guardian Office. Reward.  
 LOST—SMALL CHANGE PURSE containing eight dollars, in Holy Name Club, Tuesday night. Finder please leave at Guardian Office. Reward.  
 BICYCLE FOUND, ST. PETERS Road, East Royalty. Owner may have same by identifying and paying for ad.

**AUCTION SALE**  
 ON MARKET SQUARE FRIDAY, JANUARY 2 AT 12 O'CLOCK NOON, 1948  
 List of articles:  
 1 Studebaker Car, Sedan, 1939  
 1 International M. Tractor.  
 1 Rubber Tire 4-wheel Trailer.  
 1 Mowing Machine.  
 JOHN L. BEATON, Auctioneer.

**For Foot Ailments CONSULT**  
**H. J. A. BROWN, D.P.**  
 Orthopedic **Chiropodist**  
 142 Great George Street CHARLOTTETOWN, P.E.I.

**FIELD ORGANIZER WANTED**  
 A large Maritime organization, in the health service field, wishes to engage a competent organizer. This man should have a good education and a background of selling experience. For the right man, there are excellent opportunities for advancement. Veterans will receive special consideration in this appointment. If you believe you have the desired qualifications, outline your experience, education, marital status, health record, present employment, salary requirement and attach to your reply a recent photograph and mail to:  
 BOX 8—CHARLOTTETOWN GUARDIAN  
 All applications treated with absolute confidence.

**Mining**  
 (Canadian Press)  
 TORONTO, Dec. 29—  
 Sales Stock Close

11500 Alger	11 1-2
1800 Am Larder	32
5800 Ang Cdn	177
3000 Apex	07 1-2
2100 Armistice	40
5500 Ashley	16
2000 Atlas Ykrite	12
4600 Aubelle	25
2800 Aunague	11 1-2
2200 Auror	400
1500 Bagamac	20 1-2
2000 Base Met	11
3500 Bear	11
67450 Beaulieu	41
7000 Becourt	55
6350 Bidgood	23
2100 Bobjo	17
5500 Boycon	06
15000 Brit Dom	17 1-2
1500 Broulan	37
11200 Buff Adk	98 1-2
700 Buff Ank	238
500 Buff Cdn	15
7500 Cal Edm	400
11200 Calmont	50
300 Campbell	200
210 Bk of Com	22
215 Gdn Brew	23
250 Cas Tret	125
350 Cent Pat	145
7500 Cent For	55
710 Chem Res	50
200 Chesterville	200
500 Chromium	115
2000 Coastal	21
1300 Cochener	255
1500 Colomac	65 1-2
1000 Coniagas	150
2200 Coniarum	105
10700 Con Beattie	83
28000 Con Home	17
130 Con Smet	94 3-8
7100 Conwest	106
1600 Crowshore	14
10500 Dargon	21
2000 Davies Pete	15 1-2
200 Delinte	164
1000 Dickson	53
1750 Delta	53
1600 Dexter	36
3000 Dickenson	85
12500 Discovery	55
6400 Dix Int	22
250 Dome	20 1-2
40 Dom Bank	25
11100 Donalds	90
4700 Dulama	20
5100 Duquesne	55
2000 Eclair	25 1-2
8500 East Amphl	29
6000 East Crest	08 1-4
1200 East Sull	320
9500 East Led	40 1-2
1000 Elder	70
1000 El Sol	23 1-2
200 Eureka	385
525 Falcon	440
1500 Francoeur	15
200 Froblisher	225
11410 Galt	200
3000 Glenora	08
13000 Globe	70
16750 Gods Lake	205
1700 Gold Man	210
2500 Goldora	08
1500 Goldway	10
4500 Grandoro	13 1-4
3500 Guyama	78
1500 Harricana	08
1685 Hasaga	30
4700 He Gm	11 1-2
215 Helling	11 1-8
14050 Home Oil	525
6300 Hosco	42 1-2
2500 Howey	30
2500 Howe Mal	04
50 Imp Gm	3 3-8
5000 Indian Lake	06
1105 Int Nick	33 5-8
10100 Int Uran	83
2500 Jackwaite	09 1-4
8200 Joliet	15
1550 Joliet	40
5000 Joliet	46 1-2
4000 Kelvener	33 1-2
2000 Kenville	41
395 Kerr Add	14 7-8
2000 Kest	106
5000 Labrador	675
7000 Laguerre	05 1-2
1500 L Dufault	43
7700 L Rowan	15
2200 L Shore	12 3-4
2000 L Wares	190
200 La Luz	300
2000 Lapaska	11
1500 Larder U	06 3-4
1568 Lebel	04 1-4
1000 Ledon	13 3-4
3000 Regourc	08
2000 Richmond	22
2500 Roche	06
6000 Roman	37
50 Royal Bk	24 3-4
8000 Rupununi	22
200 San Ant	420
2400 Senator	64
400 Sheep Cr	104
3450 Sherritt	200
7800 Silver Mill	49
2350 Siscoe	42
1500 Sladen	40
250 Springer	143
400 Starratt	70
2000 Steady	77
2100 Steep Re	315
1100 Sullivan	198
2000 Surf Inlet	14
1008 Sylvanite	200
2000 Silanco	65
550 Teck Hu	310
1000 Thom Lund	44
9000 Thurbols	13 1-2
1500 Towmagac	12
1000 Tran Res	88
6500 Wingail	12 1-2
1400 Upp Can	225
510 Ventures	700
1808 Waite	455
3500 Willey	11 1-2
6500 Wright Har	08
2750 Wright Har	270
4000 Ymir	07

**Royal Bank of Canada**  
**Has Profitable Year**  
 Profits substantially improved—Assets slightly lower—Public deposits at \$1,845,205,533, nearly doubled in five years—Loans in Canada and abroad increase.

The increased momentum of Canadian business activity during the past 12 months is clearly reflected in the balance sheet issued by The Royal Bank of Canada for the year ending November 29, 1947. Profits are substantially higher, public deposits and loans both in Canada and abroad show notable gains, while the traditional strength of the bank is again evident in all departments of its operations. Public deposits which last year registered a marked increase, have again risen to a total of \$1,845,205,533. This is almost double the volume of five years ago and represents an increase for the year of over \$350,000,000. Dominion and Provincial Government deposits have declined \$62,573,092. Commercial loans in Canada which have a steady upward trend three years ago, have increased by more than \$126,000,000 and now stand at a total of \$435,872,162. Commercial loans by the bank's foreign branches have also increased from \$105,064,911 to \$118,717,433. The increasing use of the bank's funds for commercial lending purposes has been accompanied by a natural reduction in investments in Government and other public securities, the total under this heading being \$875,947,460, as compared with \$1,098,880,240 a year ago.

Total assets amounted to \$2,093,641,218.91 as slightly below the record figure of last year. This decrease is more than accounted for by the drop in Dominion and Provincial Government deposits previously noted.

The liquid position of the bank is as usual very strong, the percentage of liquid assets to public liabilities being 74%.

Profits for the year after the usual contribution to the Pension Fund Society and appropriation for Contingency Reserves amounted to \$8,724,519, an increase of \$1,818,133 over the figure for the previous year. Out of total profits an amount of \$2,850,000 has been set aside for Dominion and Provincial Government taxes, an increase of \$795,000. In addition an amount of \$892,687.01 has been provided for depreciation of Bank Premises, leaving a net profit of \$4,961,832. This figure compares with \$4,020,555 a year ago. Out of net profits, dividends amounting to \$4,975,000 were paid, and \$2,006,832 carried forward to surplus which now stands at \$3,474,246.

**Montreal Exchange**

Abitibi	17 1-4
Asbestos	26 1-2
Bidg Pros	30 1-2
Buck Silk	23
Bell Tel	168
Can Brew	23 1-8
Can Genert	22
Can Genert	18
Can Pacific	14 1-2
Celanese	61
Can Car Found	13
Can Car Pfd	16 1-2
Can Steam	13
Can Paper	19
Cochashut	11 1-2
Can Vickers	30
Dom Bridge	32 1-2
Dom Coal Pfd	19
Dom Steel	22 1-8
Dis Seag	19 1-4
Dom St B	18
Dryden	28
Fraser	53 1-2
Ford A	20 7-8
Gen Found	22 1-2
Gen St Wares	18 1-2
How Smith	30 1-2
Ham Bridge	7 1-2
Hir Walker	26 1-2
Can Ind Al	13
Int Genert	15
Imp Oil	15 1-2
Int Pete	14 3-8
Int Power	52
Int Paper	60
Int Steel	14 3-8
B C Power	26
Con Smet	94 5-8
Lake Woods	33
Mac Harris	17 3-4
McCull Front	11 7-8
St L Oil	23 1-2
St L Pfd	45 1-2
Dom Tex	11 1-2
Dom Tar	26 1-2
Wpg Elec A	23 3-4
Wpg Elec B	78
Brazilian	16 1-4

**New York Exchange**

Anaconda	33 1-4
Am Car and F	40 1-2
Beth St	102 1-4
N Y Central	13 3-4
Ches Ohio	42
Con Edison	21 1-8
Elec Auto Lite	52 1-4
Gen Steel	34 1-4
Gen Motors	57
Great Nor Pfd	38 1-2
Std Oil N J	78 1-4
Kennecott	48
Mont Ward	53 3-8
Phl Genert	16 1-2
Phl Pete	61 7-8
U S Rubber	44 1-2
Radio Corp	9 1-4
Tel Corp	59 1-2
Van Air	23 1-4
West Elec	30 3-8
West Union	19 7-8
U S Steel	77 1-3

**BANKS**

Commerce	22 1-4
Montreal	27 3-4
Bank Scotia	37
Royal Bank	24 3-4

**Montreal Exchange**

3000 Purdy	06
1700 St. Mary	13 3-4
257 Quomont	08
3000 Regourc	08
2000 Richmond	22
2500 Roche	06
6000 Roman	37
50 Royal Bk	24 3-4
8000 Rupununi	22
200 San Ant	420
2400 Senator	64
400 Sheep Cr	104
3450 Sherritt	200
7800 Silver Mill	49
2350 Siscoe	42
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1400 Upp Can	225
510 Ventures	700
1808 Waite	455
3500 Willey	11 1-2
6500 Wright Har	08
2750 Wright Har	270
4000 Ymir	07

**BIRD CENSUS**  
 The total U.S. bird population has been estimated at roughly 5,000,000,000.

**Produce**  
 MONTREAL, Dec. 29 — (CP)—Produce prices quoted here today were reported by the Dominion Department of Agriculture as follows:  
 Eggs: Free cases, A large 48; med 48 1-2; A pullets 40 1-2—41; B 40; C 30—30. Packed for export: A large 48; med 46; pullets 42.  
 Butter: Wholesale Que, pasteurized, fresh and storage no 1 67 3-4—68. Current receipts Que no 1 pasteurized 67; no 2 66. First grade creamery print job price 70; sold 69 1-2.  
 Cheese: Current receipts (job factory shipping points), Quebec white 25; western white 36; colored 38 1-8. Wholesale: (export price current first grade) western and Quebec white 25 11-16—28. No other prices established.  
 Potatoes: Que no 1 75 lbs 2.00—2.15; NB no 1 75 lbs 2.15—2.35; W. E. I. no 2 2.25—2.40; no 3 1.90—2.15; Bliss 2.00—2.10.  
**HUMANS TOO**  
 Animals are known to suffer from arthritis.

**THE ROYAL BANK OF CANADA**

**General Statement, 29th November, 1947**

**ASSETS**

Notes and deposits with Bank of Canada	\$ 162,276,927.93
Other cash and bank balances	169,001,082.93
Notes and cheques on other banks	70,779,865.93
Government and other public securities	875,847,469.18
Other bonds, debentures and stocks	116,509,788.71
Call and short loans fully secured	42,512,791.49
	\$1,436,927,926.17
Commercial loans in Canada	435,872,162.46
Loans to provincial governments	4,331,251.20
Loans to cities, towns, municipalities and school districts	8,117,482.19
Commercial loans—foreign	118,717,432.93
Bank premises	10,631,002.53
Liabilities of customers under acceptances and letters of credit	72,190,306.81
Other assets	6,853,645.25
<b>Total Assets</b>	<b>\$2,093,641,218.61</b>

**LIABILITIES**

Notes in circulation	\$ 4,760,709.72
Dominion and provincial government deposits	88,980,316.16
Other deposits	1,845,205,532.97
Acceptances and letters of credit outstanding	72,190,306.81
Other liabilities	3,095,547.02
Capital	35,000,000.00
Reserve fund	40,000,000.00
Unpaid dividends	934,559.38
Balance of Profit and Loss Account	3,474,246.55
<b>Total Liabilities</b>	<b>\$2,093,641,218.61</b>

**PROFIT AND LOSS ACCOUNT**  
 Profits for the year ended 29th November, 1947, before Dominion and Provincial Government taxes, but after contributions to Staff Pension Fund, and after appropriations to Contingency Reserves, out of which Reserves provision for all bad and doubtful debts has been made..... \$8,724,519.48  
 Less provision for Dominion and Provincial Government taxes \$2,850,000.00  
 Less provision for depreciation of Bank Premises 892,687.01  
**3,742,832.47**  
 Dividends: No. 238 at 8% per annum..... \$700,000.00  
 No. 239 at 8% per annum..... 700,000.00  
 No. 240 at 8% per annum..... 700,000.00  
 No. 241 at 10% per annum..... 878,000.00  
**2,978,000.00**  
 Amount carried forward..... \$2,006,832.47  
 Balance of Profit and Loss Account, 30th November, 1946..... 1,467,414.08  
 Balance of Profit and Loss Account, 29th November, 1947..... \$3,474,246.55

**SYDNEY G. DOBSON, President**  
**JAMES MUIR, General Manager**

**Markets At A Glance**  
 (Canadian Press)  
 Toronto — Stocks lower; gold lead downward trend; western oils ahead.  
 Montreal—Stocks lower; banks up mildly others easy.  
 New York—Stocks lower; light selling depresses leaders.  
 OVERSTRAND, Norfolk, England — (CP)—Canon L. C. Carr has retired after 55 years as rector of the village church here.

**INTO THE THIRD WEEK . . . by STRUB**

**WILL IT HOLD?**

**CLOSED FOR STOCKTAKING**  
 HORNE MOTORS' STOCKROOM  
 Will Be Closed  
 TUESDAY and WEDNESDAY,  
 DEC. 30 and 31  
 FOR STOCKTAKING