

# YESTERDAY'S STOCK AND BOND QUOTATIONS

## MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, N. Y., March 24.—Today's stock market was cut to the familiar pattern of gently easing prices in a turnover that ranked among the year's smallest.

Oils bubbled upward for about an hour, in the forenoon when an advance in mid-continent crude was announced, but the rise attracted no outside following and speculative interest in the petroleum quickly faded.

The market was affected by usual pre-holiday apathy, although this was intensified by imminence of the sales tax vote in the House of Representatives which did not become known until a few minutes after the close.

Sales totaled 87,124 shares.

Fractional net losses in pivotal issues were again the rule. Some stocks stepped slightly beyond these bounds, most of them being issues which have recently been subject to special pressure. American Telephone, Procter and Gamble and General Motors, together with National Hosiery and American Tobacco B, gave up roughly a point net. General Motors' sag carried it just under 17 to a record low for the present session. Oils lost their gains, which had exceeded a point.

U. S. Steel was steady. Steel Common closed unchanged at 41½, but the preferred registered a new low by a narrow margin.

Procter and Gamble also went to a new minimum.

Heading, whose dividend was cut from 50 to 27 cents, did not trade. Preference issues of Colorado and Southern, appearing for the first time this year, broke sharply. The first preferred making an extreme drop of 2½ to 10½ while the second preferred tumbled 17 points to 5.

Against finance oil prices was a sag in export copper, lining up the quotations with currently prevailing conditions. This news, however, was followed by word that an important producer was suspending, at later dates, production of two of its properties.

**STOCK AVERAGES: (Copyright 1932, Standard Statistics Co.)**

50 Ind	20 1/2	20 1/2	20 1/2	20 1/2
100 Ind	30 3/4	30 3/4	30 3/4	30 3/4
200 Ind	40 1/2	40 1/2	40 1/2	40 1/2
300 Ind	50 1/2	50 1/2	50 1/2	50 1/2
400 Ind	60 1/2	60 1/2	60 1/2	60 1/2
500 Ind	70 1/2	70 1/2	70 1/2	70 1/2
600 Ind	80 1/2	80 1/2	80 1/2	80 1/2
700 Ind	90 1/2	90 1/2	90 1/2	90 1/2
800 Ind	100 1/2	100 1/2	100 1/2	100 1/2
900 Ind	110 1/2	110 1/2	110 1/2	110 1/2
1000 Ind	120 1/2	120 1/2	120 1/2	120 1/2

## Montreal Market Sidelights

Montreal, Que., March 24.—Stocks were inclined to heaviness in today's extremely dull session of trading on the local exchange, under the influence of a sagging and hesitant market in Wall Street and a protracted holiday week ahead.

Trading was mainly confined to the end of today's session until next Tuesday. There was nothing in the day's news to encourage an expanding market interest. The sharp drop in the average price of twenty stocks, of 33 to a new low for the index of 22.25, in a very large measure reflected the 8 point break in Dominion Glass to close at 57, in a turnover of only 25 shares.

This issue was recently freed from its minimum price, and this was only the second time it has made such a feat on the local board this year. Of the interlisted stocks here, Braillan was unchanged, while C. P. B. and International Nickel, eased fractionally.

The annual financial statement of the British Columbia Telephone Company for 1931, which was made public today may be counted satisfactory in view of the high of 1931. The company's operating and net profits, in the face of lower gross revenues, reflecting the economies effected. An important increase in working capital reflects an increase in the company's bonds outstanding.

Montreal, Que., March 24.—(By the Canadian Press)—Canadian Pacific Railway common overbought at 213, 1/2, in a quiet, pre-holiday session. C. P. B. had a turnover of 25 shares, in a quiet, pre-holiday session. C. P. B. had a turnover of 25 shares, in a quiet, pre-holiday session.

## New York Stock Market Quotations

Stocks	High	Low	Close
A. I. Chemical	78 1/2	78 1/2	77
American Can	117 1/2	117 1/2	115 1/2
Am Tel. Tel.	125 1/2	125 1/2	122 1/2
A. S. Rfg	125 1/2	125 1/2	122 1/2
Atchafalca	74 1/2	74 1/2	72 1/2
Aub. Auto	87 1/2	87 1/2	85 1/2
Bal. Ohio	15 1/2	15 1/2	14 1/2
Beth Steel	18 1/2	18 1/2	18 1/2
Briggs	14 1/2	14 1/2	14 1/2
Case T	33 1/2	33 1/2	34 1/2
Chrysl. Mot.	11 1/2	11 1/2	10 1/2
Clayton	13 1/2	13 1/2	13 1/2
Corn Pro.	43 1/2	43 1/2	43 1/2
Cor. Film	34 1/2	34 1/2	34 1/2
Gen. Elec.	105 1/2	105 1/2	104 1/2
Gen. Foods	37 1/2	37 1/2	37 1/2
Gen. Motors	17 1/2	17 1/2	16 1/2
G. R. Signal	23 1/2	23 1/2	22 1/2
Goodrich Rub.	22 1/2	22 1/2	22 1/2
Houston Oil	22 1/2	22 1/2	20 1/2
Hudson Mot.	21 1/2	21 1/2	21 1/2
Hupp Mot.	21 1/2	21 1/2	21 1/2
In Harvesters	21 1/2	21 1/2	21 1/2
In Match Pfd	6 1/2	6 1/2	6 1/2
In Nickel	8 1/2	8 1/2	8 1/2
In Telephone	8 1/2	8 1/2	8 1/2
Ken Copper	8 1/2	8 1/2	8 1/2
Lambert Pfd	40 1/2	40 1/2	40 1/2
Lehigh Pfd	35 1/2	35 1/2	35 1/2
Lehigh Pfd	35 1/2	35 1/2	35 1/2
Lehigh Pfd	35 1/2	35 1/2	35 1/2
Lehigh Pfd	35 1/2	35 1/2	35 1/2

## Montreal Stock Market Quotations

Stocks	High	Low	Close
A. B. Paper	108 1/2	107 1/2	108
B. C. Power	125 1/2	125 1/2	125 1/2
Build Pro A	125 1/2	125 1/2	125 1/2
B. C. Power A	125 1/2	125 1/2	125 1/2
C. C. Foundry Pfd	14 1/2	14 1/2	14 1/2
Can. Pac. Pfd	61 1/2	61 1/2	61 1/2
C. S. Lumber Pfd	9 1/2	9 1/2	9 1/2
C. W. Able A	10 1/2	10 1/2	10 1/2
Can. Pac. Pfd	10 1/2	10 1/2	10 1/2
C. S. Lumber Pfd	9 1/2	9 1/2	9 1/2
C. M. Smelting	60 1/2	60 1/2	60 1/2
Joyden Paper	27 1/2	27 1/2	27 1/2
Dom. Bridge	57 1/2	57 1/2	57 1/2
Dom. Glass	15 1/2	15 1/2	15 1/2
D. S. Coal B	15 1/2	15 1/2	15 1/2
Fraser Coy	11 1/2	11 1/2	11 1/2
S. S. Ware Ltd	15 1/2	15 1/2	15 1/2
M. L. H. Power	9 1/2	9 1/2	9 1/2
Nat. Breweries	23 1/2	23 1/2	23 1/2
Shawinigan	23 1/2	23 1/2	23 1/2
W. C. of Can	42 1/2	42 1/2	42 1/2
Wm. Electric	25 1/2	25 1/2	25 1/2

## Financial News Flashes

(Associated Press)

NEW YORK, N. Y., March 24.—The New York Federal Reserve Bank today reported receipt of \$999,300 in gold from Canada.

Montreal, Que., March 24.—Traffic earnings of the Canadian Pacific Railway for the week ending March 21 amounted to \$2,208,000 as compared with \$2,907,000 in the corresponding week of 1931, a decrease of \$699,000.

WASHINGTON, D. C., March 24.—The sales tax was stricken from the billion dollar revenue bill today by the United States House of Representatives.

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## Trade Report

WINNIPEG, Man., March 24.—(By the Canadian Press)—The weekly trade report of the Canadian Credit Men's Trust Association Limited for the week ending March 20th, 1932 is as follows:

Wholesale and retail trade remains about the same. Until the miners have given their consent to the changes recommended by the recent Royal Commission, no improvement is looked for in conditions generally. Collections are still not up to the average.

Saint John wholesale trade shows a slight improvement, retail trade just fair. Collections poor.

## Grain Market

WINNIPEG, Man., March 24.—Selling for profit dispatched early gains in wheat and wheat prices closed on a credit session at prices unchanged to 1/2 higher.

May closed unchanged at 62½, July 1/2 higher to 62½, and October unchanged to 1/2 higher to 62½.

A strong cable from Liverpool gave values a lift of more than one cent at the opening but the bulge brought our liberal offerings and a sharp reaction followed.

An improvement in export trade was noted although the estimate did not exceed 500,000 bushels. It indicated however that European markets were again willing buyers of Canadian wheat.

Smaller quantities of wheat from southern hemisphere countries created a change of sentiment in Europe and displayed a strong tone. Argentine export ports showed a drop of nearly 3,000 bushels from last week.

Demand for cash wheat and coarse grains improved with spreads moving to 2 1/2 higher levels.

## Total Railway Car Loadings

OTTAWA, Ont., March 24.—(By the Canadian Press)—Total railway car loadings in Canada last week amounted to 43,500 cars, which was an increase over the previous week of 1,811 cars. Loadings in the eastern division continued light, increasing only 372 cars, but the western division showed an increase of 1,202. The Dominion Bureau of Statistics index number for total loadings was 72.94, as against 70.02 the week before. For the western division the index number of 82.83 was the highest reached this year and compares with 77.50 for the same week in 1931.

## CASH PRICES

Wheat—No. 1 hard 61½, no. 2 nor 55, no. 3 nor 61½, no. 4 47½, no. 5 45½, no. 6 40½, feed 38½, track 50½, no. 1 durum 70½, no. 2 68½, no. 3 66½, no. 4 64½, no. 5 62½, no. 6 60½, track 70½.

Barley—Malt 29½, 3 row ex 3 28, 4 row ex 27, 5 row ex 26, 6 row ex 25, 7 row ex 24, 8 row ex 23, 9 row ex 22, 10 row ex 21, 11 row ex 20, 12 row ex 19, 13 row ex 18, 14 row ex 17, 15 row ex 16, 16 row ex 15, 17 row ex 14, 18 row ex 13, 19 row ex 12, 20 row ex 11, 21 row ex 10, 22 row ex 9, 23 row ex 8, 24 row ex 7, 25 row ex 6, 26 row ex 5, 27 row ex 4, 28 row ex 3, 29 row ex 2, 30 row ex 1.

## The Montreal Curb Market

Stocks	High	Low	Close
Beau A	75 1/2	75 1/2	75 1/2
Big Missouri	10 1/2	10 1/2	10 1/2
B. A. Oil	10 1/2	10 1/2	10 1/2
D. C. Stearns	25 1/2	25 1/2	25 1/2
Dom Stores	25 1/2	25 1/2	25 1/2
Home Oil	9 1/2	9 1/2	9 1/2
In Petroleum	11 1/2	11 1/2	11 1/2
In Utilities B	20 1/2	20 1/2	20 1/2
Lake Superior	45 1/2	45 1/2	45 1/2
Moose Mines	135 1/2	135 1/2	135 1/2
Noranda	135 1/2	135 1/2	135 1/2
Sheritt	65 1/2	65 1/2	65 1/2
Succow Mines	4 1/2	4 1/2	4 1/2
Walk Hiram	4 1/2	4 1/2	4 1/2

## New York Curb

Stocks	High	Low	Close
A. C. Lumber	4 1/2	4 1/2	4 1/2
Am Super Power	3 1/2	3 1/2	3 1/2
Am. Tel. Tel.	2 1/2	2 1/2	2 1/2
Braz Fraction	1 1/2	1 1/2	1 1/2
Can. Marconia	1 1/2	1 1/2	1 1/2
Can. Pac. Pfd	6 1/2	6 1/2	6 1/2
Corn Cor	4 1/2	4 1/2	4 1/2
Cos Oil Co	3 1/2	3 1/2	3 1/2
Durant Mot B	7 1/2	7 1/2	7 1/2
Ed. Bond Share	2 1/2	2 1/2	2 1/2
B. S. Power B	2 1/2	2 1/2	2 1/2
Ford of Can A	31 1/2	31 1/2	31 1/2
Gen. Elec.	31 1/2	31 1/2	31 1/2
H. O. Refin Co	4 1/2	4 1/2	4 1/2
H. W. G. Wortis	3 1/2	3 1/2	3 1/2
Imperial Oil Ltd	9 1/2	9 1/2	9 1/2
In Petroleum	1 1/2	1 1/2	1 1/2
M. W. Util	1 1/2	1 1/2	1 1/2
Niagara Ind.	10 1/2	10 1/2	10 1/2
S. O. of Ind.	10 1/2	10 1/2	10 1/2
S. O. of Ken	10 1/2	10 1/2	10 1/2
U. L. Power A	4 1/2	4 1/2	4 1/2

## Foreign Exchange

MONTREAL, Que., March 24.—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso 0.2880  
Australia pound 3.3108  
Austria schilling not quoted  
Belgium franc 0.1557  
Brazil milreis 0.0709  
C. I. P. London market 0.0226  
China Hong Kong dollars not quoted  
Czechoslovakia crown 0.0231  
Denmark krona 0.2297  
Finland markka 0.0171  
France franc 0.0437  
Germany reichsmark 0.2058  
Great Britain pound 0.0144  
Greece drachma 0.1357  
Holland florin 0.00493  
Hungary pengo not quoted  
India rupee 0.0325  
Italy lire 0.0678  
Japan yen 0.0365  
Rugoslavia dinar 0.0068  
New Zealand pound 3.7597  
Norway krona 0.2215  
Poland zloty 0.0221  
Romania lei 0.0068  
South Africa pound 0.5323  
Spain peseta 0.0482  
Sweden krona 0.2216  
Switzerland franc 0.2155  
United States dollar 11% per cent premium

## PRODUCE

MONTREAL, Que., March 24.—(By the Canadian Press)—A pre-holiday tone developed today on the Montreal Produce and Dairy Markets. Prices slipped slightly on eggs, butter and cheese.

The wholesale egg market dropped one cent, becoming 19-20 cents for extras, 17-18 cents for firsts and 15-16 cents for seconds, these prices being for Ontario fresh eggs, graded, in cartons. Receipts were the lightest for the week at 1,501 cases. Demand was also light.

The butter market was very quiet with prices at 27½ to 28½ for 1/2 cts for cartons of No. 1 butter. Prices to retailers were mostly 28 cents for cartons and 29 cents for boxes. Receipts were only a few cases.

The cheese market was quoted at 10½ to 11 cents per pound, for current receipts and 12 to 12½ cents for summer make. Receipts were 130 boxes.

Potato trading was dull and steady in price.

## Mining Exchange

Stocks	High	Low	Close
1500 Acme	14 1/2	14 1/2	14 1/2
3000 Arno	0 1/2	0 1/2	0 1/2
3500 Ajax	0 1/2	0 1/2	0 1/2
3000 Armo	0 1/2	0 1/2	0 1/2
1000 Hollinger	0 1/2	0 1/2	0 1/2
15000 Baginac	0 1/2	0 1/2	0 1/2
1000 B. C. Pioneer	0 1/2	0 1/2	0 1/2
3000 Buff Can	0 1/2	0 1/2	0 1/2
3000 Canusa	0 1/2	0 1/2	0 1/2
3000 C. Trebilcock	0 1/2	0 1/2	0 1/2
5000 Chiboug	0 1/2	0 1/2	0 1/2
10000 Clerley	0 1/2	0 1/2	0 1/2
17000 Columaria	0 1/2	0 1/2	0 1/2
10000 Quement	0 1/2	0 1/2	0 1/2
1000 Fed Kirk	0 1/2	0 1/2	0 1/2
200 Granada	0 1/2	0 1/2	0 1/2
420 Hollinger	0 1/2	0 1/2	0 1/2
500 Homestead	0 1/2	0 1/2	0 1/2
1100 Howey	0 1/2	0 1/2	0 1/2
2000 Kirklake	0 1/2	0 1/2	0 1/2
2100 Kirklake	0 1/2	0 1/2	0 1/2
100 Lakeland	0 1/2	0 1/2	0 1/2
680 Lake Shore	0 1/2	0 1/2	0 1/2
3000 Malartic	0 1/2	0 1/2	0 1/2
6300 Malartic	0 1/2	0 1/2	0 1/2
1000 Mine	0 1/2	0 1/2	0 1/2
1200 Moff II	0 1/2	0 1/2	0 1/2
3000 Moss	0 1/2	0 1/2	0 1/2
2100 Noranda	0 1/2	0 1/2	0 1/2
3200 Noronian	0 1/2	0 1/2	0 1/2
500 Prop Air	0 1/2	0 1/2	0 1/2
2000 Premier	0 1/2	0 1/2	0 1/2
1000 Quement	0 1/2	0 1/2	0 1/2
50 Sanantonio	0 1/2	0 1/2	0 1/2
1375 Sheritt	0 1/2	0 1/2	0 1/2
8200 Slocow	0 1/2	0 1/2	0 1/2
1400 Sud. Bar	0 1/2	0 1/2	0 1/2
2200 Sylvanite	0 1/2	0 1/2	0 1/2
10000 Teckmehs	0 1/2	0 1/2	0 1/2
10000 Towangame	0 1/2	0 1/2	0 1/2
225 Treadwell	0 1/2	0 1/2	0 1/2
4000 Unkirk	0 1/2	0 1/2	0 1/2
14500 Wright	0 1/2	0 1/2	0 1/2
Silver	27 1/2	27 1/2	27 1/2

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## Elephants Due For Spring Cleaning—Monkeys Mischivous

Where do circus go in the winter time? I know now, and I want you to tell the children.

They go to a sunny land where it is as warm in January as it is on those bright spring days at home when we all tread the sawdust trail to feed the elephants and listen to the seals play "America."

Being a circus fan I hunted up the winter quarters of the "Biggest Show on Earth," while "down here."

And there were the tigers, the lions and the bears, the giraffes, the elephants and hippos living in state. All of them have not only cages but good grassy yards also in which to exercise, and in the case of the hippopotami, large tanks of water in which they may cool off when they wish. The seals and the big colossus—you know, that enormous affair that takes a whole railroad train to himself—are on an island out on the Gulf Coast.

## THE PUBLIC FORUM

(Continued from Page 4)

Disappointing in this connection, to find that among some of our leading denominations a scale of stipend that was considered by those who paid it in better days as adequate is at the present time, with conditions as they are in rural congregations, exacted in full.

An educated ministry has become an extremely expensive, if not impossible luxury to maintain in rural communities. The old injunction "they have Moses and the Prophets" still holds good. With the sermon on the Mount, and the Gospels for spiritual guidance available, the Ten Commandments as a general compass to ascertain a more perfect knowledge of the way we should go, we are without excuse if, having these opportunities, either ourselves or our children should miss the way of holiness.

I am, Sir, etc.

FARMER.

## UNLISTED

2500 A. O. I.	10500	10500	10500
2000 Cent Man	0 1/2	0 1/2	0 1/2
1000 Chemical	1 1/2	1 1/2	1 1/2
7450 Eldorado	1 1/2	1 1/2	1 1/2
2100 Hudson	2 1/2	2 1/2	2 1/2
10000 Kirksudon	0 1/2	0 1/2	0 1/2
4000 McLent	1 1/2	1 1/2	1 1/2
20000 Pet. Pete	0 1/2	0 1/2	0 1/2
10000 Ventuary	4 1/2	4 1/2	4 1/2

## ELPHANTS DUE FOR SPRING CLEANING—MONKEYS MISCHIVOUS

The forty elephants are as black as coal. They are due soon, however, for their spring scrubbing, and I gather that this house cleaning of thick elephant-hide is no small