

Conservative Meeting

HONORABLE R. B. BENNETT

K. C., M. P., LL. D.

LEADER CONSERVATIVE PARTY

WILL ADDRESS A PUBLIC MEETING IN THE

STRAND THEATRE

CHARLOTTETOWN

-- ON --

SATURDAY, JULY 5th

At 9 P.M. Daylight Saving Time. 8 P.M. Atlantic Standard Time

THE CONSERVATIVE CANDIDATES

MESSERS McLURE and MYERS

Will Also Address This Meeting

SPEECHES WILL BE BROADCAST FROM STATION C. F. C. Y.



HON. R. B. BENNETT, K. C. M. P., LL. D.

RECOMMENDATIONS

TWICE a month we issue a list of securities recommended for investment.

Our list includes government, public utility and industrial securities.

It will be sent regularly on request.

JOHNSTON AND WARD

B. ROGERS, JR. Manager

Phone 1289, Gordon Bldg., Grafton Street, Charlottetown.

Members: Montreal Stock Exchange, Montreal Curb Market, Toronto Stock Exchange, Winnipeg Grain Exchange, Chicago Board of Trade, New York Curb (Associate)

Stewart Jones & Co

Correspondents of

Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

MONTREAL STOCK EXCHANGE

Market reports furnished by Green Shields & Co., Montreal, to Stewart Jones & Co., 88 Great George Street, Charlottetown. Quoted at closing July 3, 1930.

MONTREAL

Abitibi	25
Alberta Pacific Grain	15 1/2
Asbestos	5 1/4
Brazilian	39 1/4
E. A. Oil	17
B. C. Power	37
Building Products	21 1/4
Canada Cement	15
Canada Power and Paper	14 1/4
Canada Brewing	7
Dominion Bridge	50
Foreign Power Securities	23
Fraser Company	8
General Steel Wares	7 1/2
Home Oil	4 1/2

Imperial Oil	29
Industrial Alcohol	5 1/4
International Nickel	24 1/4
International Petroleum	18 1/4
Massey Harris	26
Montreal Power	56 1/4
McCull Frontenac	18
National Breweries	30 1/4
National Steel Car	47
Canada Iron	40
Canada Malting	16
Dominion Tar	16
Noranda	23 1/4
Power Corporation	60
Price Bros.	60 1/4
Quebec Power	55 1/4
Shawinigan	67 1/4
Smelters	104
Steel of Canada	41 1/4
Steel of Canada Pfd	39
Smens	35
Winnipeg Electric	41

NEW YORK

American Can	117 1/4
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Anaconda	49 1/4
Allegheny	20 1/4
Bendix Aviation	29 1/4
Consolidated Gas	10 1/4
Consolidated Film Ind.	18 1/4
Commercial Solvent	22 1/4
Electric Power & Light	67 1/4
General Asphalt	42 1/4
Goodyear Tire	56 1/4
International Hydro Elec.	35 1/4
Kennecott Copper	38 1/4
Montgomery Ward	34 1/4
Niagara Hudson Power	16 1/4
Paramount Public	56 1/4
Poor & Co. B.	21 1/4
Penick & Ford	42
Radio	35 1/4
Sears Roebuck	64
Standard Oil of New Jersey	65
Sterling Securities A	10 1/4
Studebaker	27 1/4
Yellow Truck	24
Fox Films	40 1/4
C. P. R.	187 1/4
General Motors	40 1/4
U. S. Steel	157 1/4

BANKS

Bank of Nova Scotia	317
Bank of Montreal	295
Bank of Commerce	244
Royal Bank	290

ACTIVE BOND PRICES

Rate	Maturity	Ask
5 1/2%	July 1 1933	88
6%	Oct. 1 1939	100
5%	Mar. 1 1935	102 1/2
5 1/2%	Mar. 1 1930	99
6%	Oct. 1 1941	97 1/2
5%	Dec. 1 1934	103 1/2
6%	Jan. 2 1949	101 1/4
5%	June 1 1936	96
6%	Apr. 1 1941	98 1/2
6%	June 15 1941	97
4 1/2%	Dec. 15 1944	97
5 1/2%	June 1 1933	97 1/2
5%	Oct. 1 1931	102 1/2
5%	Mar. 1 1970	102 1/2
5%	July 1 1941	109 1/2
4 1/2%	Apr. 1 1935	87 1/2
5%	Apr. 1 1935	95 1/4
6%	Feb. 1 1943	103 1/4
5%	Dec. 1 1938	101
4 1/2%	Oct. 1 1937	97
5%	Feb. 1 1970	103 1/4
4 1/2%	Mar. 1 1933	97
5 1/2%	May 1 1933	109 1/4

DOMINION GOVERNMENT BONDS

War Loan	5%	1931	100.85
War Loan	5%	1937	103.55
Victory Loan	5 1/2%	1933	102.60
Victory Loan	5 1/2%	1934	102.15
Victory Loan	5 1/2%	1937	106.95
Renewal	5 1/2%	1932	101.50
Refunding	4 1/2%	1940	98.25
Refunding	5%	1943	102.15
Refunding	4 1/2%	1944	98.25
Refunding	4 1/2%	1946	98.25

MARKET REVIEW

PETROLEUM

While increases in imports into Canada as against exports are not usually regarded as a favorable indication by the average person, the figures covering petroleum may be taken as almost in a class by themselves as covering raw materials or brought in for manufacturing purposes. The total imports for May are rather remarkably for these amounting to 99,212,897 gallons, or nearly double the total imports in May of last year, 51,346,640 gallons. It should not be inferred from this that the oil companies in Canada that brought in this crude petroleum are expecting to do double the amount of business in June or July estimates made at London rec-

ed in the form of gasoline or oil as they did one year ago. The practical doubling of the imports of crude however, indicates that Canadian companies expect very much increased business in the summer months, as compared with last year. This at least can be taken from the figures. It is interesting to note, as indicating the market for a considerable portion of the output of crude on International Petroleum that in May there was brought into Canada 11,000,000 gallons of crude petroleum from Columbia, and practically the same amount from Peru, 11,691,756 gallons. Imports from the United States amounted to 58,293,974 gallons and from Venezuela 17,337,167 gallons.

CONSTRUCTION FIGURES

Construction figures for Canada as revealed by MacLean Building Reports, Limited for the month of June, contain several encouraging features, though still indicating substantial lower activity than a year ago. The decrease as compared with the corresponding month of 1929, however, was less than half that shown in May. However, the cumulative decrease of the six months was increased by the June showing to 13.1 percent. At the end of May the total was 9.5 percent lower than for the first five months of 1929. Indicative of the general situation is the fact that residential construction awards in June constitute only 20.2 percent of the total as against 28.1 percent in May. The volume of residential building is one of the significant indices. Many authorities believe that an improvement in the business situation will be indicated by an increase in residential buildings, and this increase will also help to give further impetus to the movement.

Total construction awards amounting to \$48,778,600 in April; \$46,861,600 in May and \$54,728,200 in June, making a total of \$150,368,700 for the second quarter of the year. Since the total for the half year is \$240,626,000, the total of over \$150,000,000 in second quarter compares with \$90,257,300 for the first quarter. It should be stated that much of the increase is attributable to seasonal influence.

NORANDA AND NICKEL

Estimates made at London rec-

We recommend and offer—

	Price	Yield
German Government 5 1/2's due 1965 Market		6.20
City of Saint John 5's due 1940	101.25	4.35
City of Saint John 5's due 1950	101.50	4.90
City of Saint John 5's due 1970	101.50	4.91
City of Saint John 5's due 1935	100.44	4.90
Town of Newcastle 5's due 1950	99.50	5.05
Avalon Telephone Co. 5 1/2's 1948	98.00	5.65
Jamaica Public Service 5's 1950	94.00	5.50
Canadian Copper Refiners (Guar. by Noranda Mines) 6s due 1945	100.00	6.00

Eastern Securities Company LIMITED

W. H. V. DUNBAR, Manager.

CHARLOTTETOWN MONTREAL HALIFAX ST. JOHN MONCTON SUMMERSIDE FREDERICTON

"What Is Wrong with The Liberal Party?"

The marvelous luck which has attended the Rt. Hon. W. L. Mackenzie King throughout his political career seems to have run out. From every part of the country, except perhaps, Quebec, come reports regarding the disintegration of the Government party. The disaster which has overtaken the Liberals in Saskatchewan is fresh in the public mind and it is said that even Mr. Dunning will be rejected in Regina. Manitoba is reported to be in rebellion and everybody knows how popular the administration is in the major Province of Ontario. The latest bad news for the prime minister is from British Columbia. In a leading editorial, The Vancouver Province, which does not always take the same side in politics, observes:

"What is wrong with the Liberal party in British Columbia? Is it dead or asleep? Or is it entirely bankrupt of men, ideas and ideals? Whatever the trouble, it promises to play but a minor part in the election campaign which is now getting under way. The party appears to be helpless, inept, bewildered, a flock of sheep without a shepherd, and with little hope of getting one."

The Province proceeds to say that, though election day is only a few weeks away, there is in a majority of the fourteen British Columbia ridings not the faintest idea who the Liberal candidates are going to be. Even in those constituencies where the candidates have been chosen, "they are either men, who cannot hope to win, or men to whom, for one reason or another, it is useless to look for leadership. There is not in all British Columbia a single Liberal in the running today whom Mr. Mackenzie King could take into his cabinet in the full knowledge that he was choosing an asset, and not a liability." Thus far no one with the slightest possibility of winning has shown any disposition to reach for the portfolio just abandoned by Dr. King. The Province concludes with the remark that if Mr. Bennett wins he will have ample cabinet material from British Columbia from which to choose. If we are to judge by this more or less independent analysis of the political situation on the Pacific Coast, the Government has scarcely a chance of winning any seats in that part of the Dominion.

DR. J. P. MILLAR

DENTAL SURGEON

HOURS—9 to 12.30

2 to 5.00

Corner Queen and Richmond

Furness Red Cross Line

"S. S. ROSOLIND"

Freight and Passengers.

Leave Montreal	Arrive Ch'Town and sail for St. John's.
June 6	June 9
June 20	June 23
July 4	July 7
July 18	July 21

For space and rates apply

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DR. W. R. CARSON

Palmer Graduate Chiropractor Chronic and Nervous Diseases. 124 Prince St. Phone 1072. Opposite St. Paul's Church