

**Mr. Justice Arsenault**  
Will Speak on Thursday, May 16th  
At a Special General Meeting of the  
**BOARD OF TRADE**  
Subject — "THE TOURIST BUSINESS"  
Everybody interested cordially invited  
BOARD ROOMS — MARKET HALL — 8 P.M.

**Advertising Rates Payable in Advance**

Minimum Charge for Any Advertisement 25 Cents  
Central Guardian Local, 5c per word; Western and Eastern local 1c per word; Announcements and Coming Events 1c per word; Classified 3c per word; In Memoriam Notices 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 5c per name; Letters of Condolence 70c per inch; Wedding engagements 40 words for \$1.00 and 10 cents for every additional 3 words. Notices of Thanks and Appreciation, 70c per inch or 4c per word. Lists of Subscribers 10c per inch Address and Presentation \$1.00. Other rates on application.

**For Sale**

**FOR SALE—1931 DURANT SEDAN** in good order. J. F. Gard, Southport. L-434-5-15-21.  
**FOR SALE—DRIVING WAGON** in good repair. Apply Stewart Bunn, New Glasgow. L-476-11-15-21.  
**FOR SALE—QUANTITY GREEN** Mountain Records. Frank MacLean, Cornwall. L-444-5-15-21.  
**FOR SALE—DESOTO SEDAN** in good shape \$900. Williams St. Station, Winsloe. L-473-11-15-21.  
**FOR SALE—OATS AND BARLEY** made, cleaned for seed. Health Fester, Marshfield. L-419-5-15-21.  
**FOR SALE—QUANTITY CHOICE** barley. Lloyd Gillespie, Union. L-460-5-15-21.

**STRAWBERRY PLANTS** 60c hundred, 75c by mail; \$4.50 thousand. Apple trees 60c. S. S. Reeves, Southport. L-394-5-15-21.  
**FOR SALE—50 ACRE FARM** including house and barn at Stewart Station on Hwy 85. 15000 ft. L-450-5-15-21.  
**FOR SALE—RESIDENCE, 118** Kent St., with large three storey building and garage in rear, in business section. Reasonably priced for quick sale. Apply Fred H. Trainer, 89 Grafton St. L-408-5-15-21.  
**FOR SALE—KITCHEN RANGE** table three chairs, brass bedstead, two studio couches, bureau. Apply Mrs. Eaton, 32 Brighton Road. L-485-5-15-21.

**FOR SALE—88 ACRE FARM AT** Dover, lately occupied by William Kennan. Apply Murray Bruce, Valleyfield. L-340-5-11-14-16-31.  
**FOR SALE—1936 STUDEBAKER** Coupe. Apply Blanche Moore, 103 Richmond Street. L-401-5-14-16-31.  
**FOR SALE—HAY ONE SMALL** saddle also quantity pressed hay. Beautiful pony, broken—harness—saddle. Great Dane Pups. Apply Kenneth Farm. L-484-11-15-21.  
**EPHAN OATS, ONE DOZAR A** bushel. Acclimated. Ruffled O. A. C. strain. Heaviest yielder in province. 2000 bushels. J. Walter Jones, Burnaby. L-367-5-13-31.

**FOR SALE—PRACTICALLY NEW** 3-4 H. P. Westinghouse Electric Motor. Barash for quick sale. Apply Eric C. Baker, Phone 1399. L-490-5-16-31.

**Miscellaneous**  
**FRAM COLLECTORS—REPTS** for loose leaf albums 8 cts sheet Guardian Job Printing. L-337-4-18-1f.

**Professional Cards**  
**D. F. ARCHIBALD**  
Chartered Accountant  
110 Richmond Street  
Phone 47 P.O. Box 12

**McLEOD & BENTLEY**  
W. E. BENTLEY K.C.  
J. A. BENTLEY K.C.  
C. F. BENTLEY, LL.B.  
Barristers and Attorneys-at-Law  
MONEY TO LOAN  
180 Richmond Street

**H. F. MCPHEE, B.A. K.C.**  
NOTARY &c.  
BARRISTER, SOLICITOR  
City Building, Charlottetown

**PALMER & HASLAM**  
H. J. PALMER, K.C.  
A. J. HASLAM, B.A., LL.B.  
BARRISTER, ETC.  
Bank of Nova Scotia Chambers,  
Charlottetown, P.E.I.  
MONEY TO LOAN  
Phone 85 P.O. Box 12

**Morrell & Company**  
Chartered Accountants  
Eastern Trust Building  
Telephone 1447

**BELL & MATHIESON**  
MONEY TO LOAN  
Cameron Block, Charlottetown,  
& Island

**McGUGAN & TRINOR**  
M. K. McGUGAN, K.C.  
ST. CLAIR TRINOR, K.C.  
BARRISTERS, SOLICITORS, ETC.  
MONEY TO LOAN  
Office: Over Provincial Bank,  
Richmond Street, Charlottetown

**CREAM ROUTE**  
BEGINNING  
Monday May 20th  
Primrose, Strathcona, Forest Hill,  
St. Peter's Road, Seven Mile  
Road, Lorne Valley, Elliotville  
via 48 road, John M. McKenzie  
hauling for Hazelbrook Co-  
operative Creamery.  
L-439-5-15-21.

**STOCK QUOTATIONS**

**N. Y. Stock Exchange**  
(Canadian Press)  
TORONTO, May 15—

| Stocks         | Close   | Stocks       | Close  |
|----------------|---------|--------------|--------|
| Am C and P     | 25 1/4  | Acme Oil     | 14 1/2 |
| Am For Fr      | 1 1/8   | Alx Oil      | 14     |
| Am Radiator    | 1 1/8   | Aldermar     | 16     |
| Am Tel Tel     | 155 1/2 | Ang Cdn      | 64     |
| Am Water       | 7 1/4   | Am Huron     | 225    |
| Anacosta       | 24 3/8  | Am Cement    | 5 1/2  |
| Atchafalaya    | 17 3/8  | Ashtley      | 3      |
| Balt Ohio      | 3 1/4   | Astoria      | 124    |
| Baldwin Loco   | 16 1/4  | Aunor        | 3      |
| Bendix Av      | 29 3/4  | Bogamac      | 15     |
| Beth Steel     | 80 1/2  | Bankfield    | 6      |
| Ches Ohio      | 35      | Base Metal   | 15     |
| Chrysler       | 68 3/8  | Bear Expl    | 6      |
| Commonwea So   | 1 1/8   | Beatty       | 90     |
| Don Edison     | 27      | Bigwood      | 2      |
| Col Gas Co     | 4 7/8   | Bobjo        | 2      |
| Curt Wright A  | 32 1/4  | Bralmone     | 850    |
| Elec Pr Lite   | 32 1/4  | Brit Dom     | 12     |
| Gen Elec       | 33      | Brown Oil    | 32     |
| Gen Foods      | 42 1/2  | Buff Ank     | 375    |
| Gen Motors     | 43 5/8  | Buff Cdn     | 2 1/4  |
| Goodrich       | 12 5/8  | Cal Edm      | 130    |
| Goodyear Tire  | 15 7/8  | Cal Malbroic | 23     |
| Gr Nor Pfd     | 22 1/8  | Cariboo      | 210    |
| Int Tel Tel    | 2 1/2   | Cariboo      | 82     |
| Kennecott      | 32 1/8  | Cariboo      | 190    |
| Kenon          | 39 7/8  | Cariboo      | 55     |
| North West     | 11 1/2  | Cariboo      | 30     |
| N Y Central    | 18      | Cariboo      | 45     |
| Nor Am Co      | 5 1/2   | Cariboo      | 24     |
| Nor Pacific    | 11 1/2  | Cariboo      | 115    |
| Parmount       | 17 5/8  | Cariboo      | 33     |
| Penn R R       | 33 1/4  | Cariboo      | 19 7/8 |
| Phil Morris    | 33 1/4  | Cariboo      | 2 1/2  |
| Phil Pet Co    | 4 3/8   | Cariboo      | 1 1/2  |
| Pure Oil Co    | 7 3/8   | Cariboo      | 295    |
| Radiac Corp    | 8 5/8   | Cariboo      | 51     |
| Sears Roe Co   | 37 1/2  | Cariboo      | 18     |
| South Pac      | 37 1/2  | Cariboo      | 300    |
| Std Oil N J    | 6 3/4   | Cariboo      | 3 1/2  |
| Texas Corp     | 49 1/2  | Cariboo      | 2      |
| United Air     | 47 3/8  | Cariboo      | 25     |
| United Corp    | 1 5/8   | Cariboo      | 4 3/4  |
| United Drug    | 5       | Cariboo      | 1 1/2  |
| United Gas Imp | 11      | Cariboo      | 32     |
| U S Rubber     | 22 7/8  | Cariboo      | 14     |
| U S Steel      | 11      | Cariboo      | 10     |
| U S Ind Al     | 31 1/2  | Cariboo      | 2      |
| Vanadium       | 34 3/4  | Cariboo      | 39     |
| Walter Bros    | 2 1/8   | Cariboo      | 1 1/2  |
| West Union     | 11 1/2  | Cariboo      | 585    |
| West Elec      | 97 1/2  | Cariboo      | 68     |
| Woolworth      | —       | Cariboo      | 10     |
|                |         | Cariboo      | 10     |
|                |         | Cariboo      | 11 1/2 |
|                |         | Cariboo      | 2 7/8  |
|                |         | Cariboo      | 25     |
|                |         | Cariboo      | 24 1/8 |
|                |         | Cariboo      | 2 3/4  |
|                |         | Cariboo      | 31     |
|                |         | Cariboo      | 6      |
|                |         | Cariboo      | 1 5/8  |
|                |         | Cariboo      | 200    |
|                |         | Cariboo      | 15     |
|                |         | Cariboo      | 95     |
|                |         | Cariboo      | 21     |
|                |         | Cariboo      | 600    |
|                |         | Cariboo      | 10     |
|                |         | Cariboo      | 2      |
|                |         | Cariboo      | 1 1/2  |
|                |         | Cariboo      | 200    |
|                |         | Cariboo      | 300    |
|                |         | Cariboo      | 140    |
|                |         | Cariboo      | 28     |
|                |         | Cariboo      | 84     |
|                |         | Cariboo      | 102    |
|                |         | Cariboo      | 7 1/2  |
|                |         | Cariboo      | 68     |
|                |         | Cariboo      | 23     |
|                |         | Cariboo      | 6      |
|                |         | Cariboo      | 57     |
|                |         | Cariboo      | 3 1/2  |
|                |         | Cariboo      | 115    |
|                |         | Cariboo      | 58 3/4 |
|                |         | Cariboo      | 4 1/4  |
|                |         | Cariboo      | 75     |
|                |         | Cariboo      | 75     |
|                |         | Cariboo      | 16     |
|                |         | Cariboo      | 3 1/2  |
|                |         | Cariboo      | 116    |
|                |         | Cariboo      | 23     |
|                |         | Cariboo      | 25     |
|                |         | Cariboo      | 147    |
|                |         | Cariboo      | 275    |
|                |         | Cariboo      | 210    |
|                |         | Cariboo      | 70     |
|                |         | Cariboo      | 620    |
|                |         | Cariboo      | 75     |
|                |         | Cariboo      | 32     |
|                |         | Cariboo      | 3 1/4  |
|                |         | Cariboo      | 151    |
|                |         | Cariboo      | 4      |
|                |         | Cariboo      | 130    |
|                |         | Cariboo      | 62     |
|                |         | Cariboo      | 250    |
|                |         | Cariboo      | 335    |
|                |         | Cariboo      | 150    |
|                |         | Cariboo      | 13     |
|                |         | Cariboo      | 45     |
|                |         | Cariboo      | 70     |
|                |         | Cariboo      | 215    |
|                |         | Cariboo      | 10 1/2 |
|                |         | Cariboo      | 180    |
|                |         | Cariboo      | 12     |
|                |         | Cariboo      | 615    |

**Montreal Curu**  
(Canadian Press)

| Stocks       | Close  |
|--------------|--------|
| Abitibi Com  | 130    |
| Abitibi Pfd  | 130    |
| Asbestos     | 7 3/4  |
| B A Oil      | 18 5/8 |
| Beauharnois  | 4      |
| Bathurst     | 9 3/4  |
| Dom Tur      | 5 1/4  |
| Don A        | 11 3/8 |
| Fraser V T C | 11 3/8 |
| Imp Oil      | 17 1/4 |
| Int Pete     | 19 3/4 |
| Price Com    | 14 1/2 |
| Price Pfd    | 72 7/8 |

**Produce Prices**

MONTREAL, May 15—(CP)—Produce market prices here today, as reported by the Dominion Department of Agriculture, follow:  
Butter: first grade creamery price, jobbing price 24 1/4—24 1/2; first grade solids, jobbing price, 23 3/4—24; que no 1 pasteurized, current receipt price, 23; que no 2, 22; que no 1 pasteurized, wholesale jobbing price, 23 3/8; que no 2, 22 1/2. Receipts, 1,410 boxes.  
Cheese: Western white and colored, wholesale jobbing price, 14. Receipts, 5,582 boxes.  
Eggs: graded shipments in used free cases, selling price, A—large 23 1/2—24; A—medium 21 1/2—22; pullets, 19; B 1 1/2—2; C 16 1/2—20. Receipts, 5,582 cases.  
Potatoes: Que no 1 75's 90—100; no 2 75's 70—85; NB no 1 75's 100—105; PEI no 1 75's 115—125; PEI whites no 1 75's 105—110; PFA bbl no 1 B 550; PFA no 1 B 100's 600; no 1 B 155—175; PFA reds bushel no 1 B 1.40—1.50; PFA whites no 1 bushel 1.90—2.00; no 1 B but-1.65—1.75; no 1 B 50's 1.50; Calif whites no 1 B, 100's 2.85—2.75; no 1 B 50's 1.40—1.50; Calif reds 50's no 1 B 1.50.

**Public Auction**

I am instructed by Jack Moorside of North River Corner to sell by Public Auction on Saturday, May 18th, 2 o'clock P.M. the following: Hock, Hay, Feed, etc. Horse 6 year old (Dray) Mare 4 years old (Carriage); Mare, 2 milk cows, 4 cows to freshen, heifer, 2 years old, 2 yearlings. All the above mentioned cattle are pure bred and Registered Jersey. Also a compliment of hay and straw, De Laval Cream Separator and other articles not mentioned.  
Terms—All sums of \$10.00 cash. Over \$10.00 six months credit on approved notes. No reserve.  
A. A. RAMSAY, Auctioneer.  
L-335-5-11-14-16.

**AUCTION SALE**

Auction sale of a lot, dwelling house on 154 Prince Street.  
Estate of Rev. John M. MacLeod on  
TUESDAY MAY 21st, 1940  
1.30 o'clock p.m.  
Also all household furniture, bed and bedding, ranges and cooking utensils belonging to said estate.  
Terms: Cash.  
A. A. RAMSAY, Auctioneer  
L-451-5-16-18-20-31

**GRAIN**

CHICAGO, May 15—(AP)—Wheat prices collapsed again today, dropping 10 cents a bushel for the second consecutive session, as traders dumped millions of bushels of grain because of pessimistic war news.  
Prices closed as low as trading rules would permit in today's session and were the lowest since early last winter.  
Wheat finished 9 3/4—10 cents lower, May 85 3/4—86, July 85 5/8—7-8.  
Corn closed 2 5/8—3 1/2 lower, May 59 1/8—59, July 59 3/8—1-8, Oats 5-8 lower to 3-4 higher.

WINNIPEG, May 15—(CP)—All wheat futures prices plunged the full 10-cent limits during the final minutes of trading on Winnipeg grain exchange today. Quotations finished the hectic session 10 cents down, with May at 7-8, July 7-7 3/8 and Oct 7-8 1/8 cents.

WASHINGTON, May 15—(AP)—Henry Wallace, United States Secretary of Agriculture, said today the commodity exchange administration is considering asking the grain markets to "cooperate" on measures to curtail price fluctuations.

MONTREAL, May 15—(CP)—The stock market closed mixed today as buying forces appeared after early bearish sentiment sent prices lower.  
Price Brothers and Howard Smith gained 1 1/4 each while Dryden and St. Lawrence Corporation pfd lost 1/2 each. St. Lawrence Paper pfd lost a point.  
Dodge and Canadian Car were slightly brighter in the rally while C. P. R. and Canadian Car preferred were down narrowly. Smelters improved 1 1/2 points. Nickel and Hudson Bay were down 1 3/4 and one point respectively.  
Bell Telephone added 3 1/2 cents. Steel of Canada gained 1 3/4.  
Total sales: 150,800; Industrials, 104,700; Mines, 46,100; Bonds, \$7,050.

**Banks**  
(Canadian Press)

| Stocks      | Close |
|-------------|-------|
| Canada      | 165   |
| Commerce    | 200   |
| Montreal    | 301   |
| Nova Scotia | 170   |
| Royal       | 170   |

**Livestock**

MONTREAL, May 15—(CP)—The daily market report of the Livestock Branch of the Dominion Department of Agriculture stated there were 46 cattle, two sheep and 46 hogs and 159 calves for sale on the two Montreal livestock markets today.  
Prices on all live stock were steady.  
Good steers were \$7.50 to \$8 with medium kinds around \$7 and common steers down to \$5. Good cows were mostly \$5.50 with one at \$6. Common butchers \$4 to \$4.50. Canners and cutters \$2.75 to \$3.75.  
Good calves were \$65 to \$85 each. Calves were unchanged at \$45 for common light veals to \$6 for tops. Good veals mostly \$7.50. The bulk of the veals were common to just fair quality and brought mostly \$8 to \$9. Drinkers were around \$4.75.  
Hogs were steady at \$3.50 for bacon fed and watered and \$8.65 for trucks. Selects drew \$1 per hog premium in the regular cuts. Good grades. Sows were \$4.25 to \$4.75. Hogs old on rail grade brought \$11.30 top weight.  
In the Maritime market Montreal calves were \$11 rail grade, not weight, and sows \$5.70 not weight. Choice steers were \$7.50, good \$6.75, medium \$6, fair \$5.50, common \$3.50 to \$4. Choice heifers were \$7, good \$6.25, medium \$5.50, fair \$5, common \$3.50 to \$4.50. Sows \$5.50, good \$5, medium \$4.50, fair \$4. Canners were \$2 to \$2.50 and cutters \$2.50 to \$3.50. Beating bulls \$3 to \$3.50 and butcher bulls \$4 to \$5.50.  
Veal calves \$4 to \$5.50 and grass calves \$3 to \$3.50.  
Choice lambs were \$8 to \$10.

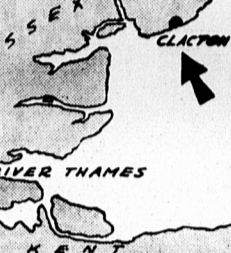
**FINANCE**

By Frederick Gardner  
Associated Press Financial Writer  
NEW YORK, May 15—(AP)—Stocks whirled through the most rapid market session since the war began, to end with prices erratically mixed today.  
Futures totaled 3,771,700 shares, the largest since Sept. 12, 1929, and above even the boiling market of Tuesday, when 3,680,410 shares changed hands during a sharp downward price reaction.  
In the Canadian group the mines such as Dome and International Nickel were fractionally firmer but most other issues lost fractions to points. Ford, Imperial Tobacco, Bradford Wallis and Distillers Seagram all eased.  
It was a war-news market, with many investors and speculators apparently encouraged by the resistering powers that Allied forces were displaying in the opening phases of the gigantic Meuse River battle.  
Of 1,020 issues traded, 694 were down, 289 up, and 157 unchanged. The Associated Press average of 60 stocks, off 1-10 of a point at 42.8, was at its lowest since last April.  
Prices were under considerable pressure for a time toward the end of the day, but support appeared in the final minutes to close quotations fairly near the best level achieved in the early morning buying runs.  
Du Pont finished 6 points higher, and was a leader of the advance throughout the session. Others up major fractions to 5 or more points included Bethlehem Steel, U. S. Steel, General Motors, Douglas, United Aircraft, Glenn Martin, Lockheed, American Airlines, Westinghouse, Dow Chemical, Loft, Santa Fe, Chesapeake and Potomac Electric and American Telephone.  
Down about as much were American Smelting, Allied Chemical, J. C. Penney, Eastman, Phillips Morris and Sears, Roebuck, Johns Manville lost 6.  
Showing the lowest recorded since the December livestock survey was included in 1921 with the exception of the years 1935 and 1936, the number of sheep in Canada on December 1, 1939, was 2,853,000, increases during 1939 were recorded in two provinces only, Saskatchewan and Alberta.  
of Toronto, Bathurst Power A, Blue Ribbon pfd, Canada Wire A, Canadian Breweries pfd, Canners B, Canadian Dis pfd, Dominion Foundry, M.G. Goodyear Tire, St. Lawrence Corporation A, United Fuel A, Dominion Bridge, Senior Oils showed little change.  
Western oils finished fairly strong. Royal 1921 gained 1 1/2 net, Anglo-Canadian gained 6 cents and East Crest gained 3-8 while Ptochills lost 20 cents and Calgary-Edmonton lost 5.



EX-PREMIER TO ENLIST

Dr. Paul Van Zeeland, former premier of Belgium, said May 11 he would return to his country by Clipper plane to enlist. He has been in New York as chairman of the Co-ordinating Foundation of the Inter-governmental Committee for Refugees.



BOMBER CRASH KILLS SEVEN

Downed by anti-aircraft fire, a German Heinkel bomber smashed through an apartment building and several houses, buried its nose in the ground, and burst into flames at the east coast resort of Clacton-on-Sea. Its gasoline tanks and its load of eight bombs exploded. Seven persons, including the crew of four, were killed, more than 100 were injured, and 50 houses were damaged.

**THE CALL TO ARMS**

From over in dear old England,  
We hear a mighty roar,  
As the "Lion" flings his challenge  
Out from that rugged British shore.  
From the Heather-clad hills of  
Scotland, I hear the tramp, tramp, tramp of  
men,  
And I hear the song that the bands  
"Will we noo! come back again?"  
And youth in vigor of manhood,  
Was there, as they marched away  
As in vision I saw their waving  
plumes;  
At the close of a bright spring day.  
On Canada's rugged coastline,  
In a Citadel by the sea,  
Thousands sang, as the bands, all  
played  
"O Canada! we stand on guard for  
thee!"  
I hear the song as the waves re-  
peat,  
In echo from the sea.  
And as their loved ones gathered  
around them  
With a kiss and a wave of the hand,  
I saw a tear in many an eye,  
As they left their dear homeland.  
From hills and dales, and valleys  
and islands,  
And islands of the sea  
We feel the throb of our nation's  
heart,  
Beloved "King and Queen."  
We stand on guard for thee, L. Foley  
Freelance, P.E.I.

**Salesman Wanted**

Experienced Salesman to sell on P.E.I. popular Confectionery Line. Must have producers record. State experience and references. Apply Box ABC co Guardian.  
N68-5-16-21

**TENDERS**

Tenders will be received at the office of the undersigned up to noon on Thursday May 23rd for placing gutters and spouting on the Market Building and on City Hall, specifications to be seen at the Engineer's Office. The lowest or any tender not necessarily accepted.  
J. A. FULLERTON,  
City Clerk.  
L-468-5-16-31.

**In the Matter of Laurence Smith & Co. Limited**

(In Liquidation)  
Notice is hereby given that I intend to pay an interim dividend to creditors of record. Claimants who have not filed their claims with me are required to do so not later than May 31, 1940.  
W. G. ROWE, Liquidator,  
522 Standard Bank Bldg.,  
Vancouver, B.C.  
N61-5-15-31

**POTATOES**  
Hunter River Starch Factory is now open to receive potatoes paying 50c per 100 lbs. at the factory for potatoes grading number one small or for scabby potatoes and slightly less for culls.  
GEO. E. FULL & SON

**STOP GAMBLING WITH POTATO DISEASES!**  
PLANT TREATED SEED  
Don't gamble with potato diseases! Use SEMESAN BEL to improve your yield. Just DTP-DRAIN-DRY—and plant; no mussy, time-wasting soaking. Costs only 3 1/2¢ a bushel of seed, yet is outstandingly effective against seed piece decay, scab, brown scab and Rhizoctonia. Practical use and convincing test results—15.6% average yield increase!—prove its value. Ask your dealer for free pamphlet.

**CANADIAN INDUSTRIES LIMITED**  
MANUFACTURERS OF FERTILIZERS