

# STOCK QUOTATIONS

## Montreal Stock Exchange

(Canadian Press)

Stocks	Close
Bell Tel	165 1/2
Brilliant	11 1/2
Bruck Silk	3 1/2
B C Power A	33
Bid Prod	12
Can Cement	18 1/2
Can Nor Pr	10 1/2
Can Car Pfd	21
Can Hydro Pfd	11
Can Ind Al A	4 1/2
Can Pac	7 1/2
Can Steamship	19 1/2
Celanese	10 1/2
Cock Plow	10 1/2
Cons Smelt	62 1/2
Dist Seag	9 1/2
Dom Bridge	31 1/2
Dom Steel B	15 1/2
Dom Textile	68
Dryden	
Eng Elec A	15
Eng Elec B	15
Gen Steel W	7 1/2
Goodyear	
Gypsum	8
Ham Bridge	15 1/2
How Smith	13 1/2
Imp Tob	49 1/2
Int Nickel	
Int Pow Pfd	16
Lake Woods	7
Massey Harris	11
McCull Pfd	28 1/2
Mid Power	40
Nat Brew	37
Nat Steel Car	60
Noranda	
Power Corp	16 1/2
Quebec Power	20
Shawinigan	44
St Law Pfd	13
Sou Can Power	66
Steel of Can	62 1/2
St of Can Pfd	
Win Elec A	
Win Elec B	

## NEW YORK CURB

Stocks	Close
Amer Cyan B	25 1/2
Amer Gas Elc	26 1/2
Amer Super Pow	1
Asso Gas Elc A	1 1/4
Brofin Co Pfd	25 1/2
Can Marconi	
Cities Serv	2
Creole Pet	26 1/2
Elec Bond Sh	9 1/2
Gulf Oil Corp	40 1/2
Humble Oil	6 1/2
Locke Air	8 1/2
Niag Hud	8 1/2
Pant Oil	6 1/2

## Advertisement Rates—Payable in Advance

Central Guardian local, 40 per word; Western and Eastern local, 50 per word; Announcements and Coming Events 20 per word; Classified 20 per word; In Memoriam Notices, 70 per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 40 per name; Letters of Condolence 50 per inch; Notices of Thanks and Appreciation, 70 per inch or 40 per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

## Lost

**LOST BETWEEN HERE AND ELLERSLIE, Memorial Cross Brooch** with name G. E. G. Wilkinson engraved on back. Finder please notify Guardian. Reward. L-826-1-14-31.

## For Sale

**FOR SALE—BOX SLEIGH, APPLY** George Tweedy, West Royalty. L-794-1-13-31.

**FOR SALE—NEWFOUNDLAND** Pups. Fur Traders, Queen Street. L-844-1-14-31.

**FOR SALE—FIVE QUARTERS OF** choice beef at cost. Morrison & Co., Hampton. L-857-1-15-31.

**FOR SALE—COW TO FRESHEN.** Apply Reginald Parkman, East Royalty. L-872-1-15-11.

**FOR SALE—TWO WOOD** sleighs, box sleigh and driving sleigh. Apply to P. J. Sentner's Forre. L-731-1-11-31.

**FOR SALE—ADULT MALE REG-** istered, half Silver Brown sire, Prize winner two Charlottetown Shows. Apply Angus MacMillan, 202 Richmond Street. L-863-1-15-31.

**ALL SIZES USED RADIATORS,** furnaces, pipe black and galvanized. Baths, sinks, basins and toilets at reasonable prices. Ideal Plumbing Supplies Limited, 30 Craig St. West, Montreal.

**Wanted**  
WANTED—PINT BOTTLES. THE Rogers Hardware Co., Ltd. L-850-1-8-1f.

**WANTED TO BUY SMALL** farm in Lot 23 or 24. State lowest cash price. Box "M," care Guardian. L-784-1-13-31.

**Personal**  
WANTED—ORIGINAL POEMS, songs, for immediate consideration. Send poems to Columbian Music Publishers Ltd., Dept. C-8 Toronto. N-105-9-25-Sat-6f.

**WOMEN—YOU CAN BE FINAN-** cially independent. We have helped hundreds of Canadian women earn a living by operating kindergartens in their own homes. Illustrated booklet free. The Canadian Kindergarten Institute, Toronto. N-Per-Sat. 10.

**Male Instruction**  
ELECTRIC REFRIGERATION AND CONDITIONING RELIABLE MEN WITH FAIR education who are mechanically inclined and would like to better themselves. Must be willing to train spare time to learn planning, estimating, installing and servicing work. Write giving age, present occupation, etc. Utilities Inst., Box 491, care Guardian. N-748-1-15-21.

**Strayed**  
STRAYED—THREE SHEEP, four lambs marked top of ear, "V" in the left. John Murchison, Glen William. L-856-1-15-31.

## Narrow Gains Registered On Montreal Mart

(By Frederick Gardner)

MONTREAL, Jan. 14 (CP)—Light trade winds brought a handful of narrow gains late in today's stock market. Papers traded dully throughout, though Price Brothers and Howard Smith showed small advances at the finish. National Steel Car ran to the fore with a point gain of 37 but Canadian Car preferred dropped a point to 21. The common and C. P. R. backed fractionally. Construction was weak to the finish. Off fractions to a point were Dominion Tar, Dominion Bridge, United Steel and Steel of Canada. Total sales: 169,000 shares; Mines 149,300; Industrials 19,700. Bonds \$1,500.

## PRODUCE PRICES

MONTREAL, Jan. 14 (CP)—Trading was at a standstill on Canadian exchange today and prices ruled steady and unchanged. Butter spot—Que grass regraded 31-34-32; Que 2nds (38 score) 31-31-1-1; Que grass buyers-inspection 31-1-2-3-3. Cheese spot—Unquoted. Eggs spot—Ont A-large 24a; A-medium 23a; A-pullets 20a; B-large 20a; B-medium 19a.

## Currencies

MONTREAL, Jan. 14 (AP)—The French franc moved up sharply in foreign exchange dealings today, actuated largely by short covering in light volume. At the close the unit had added .05 1-2 of a cent at 3.34, but the discount on 90-day francs remained at yesterday's figure of .18 of a cent. Sterling likewise was a little higher, advancing 1-8 of a cent to \$4.99 5-8 but other European currencies pointed downward, the Netherlands guilder losing .03 of a cent, the German mark .05 of a cent and the Swiss franc .01 1-2 of a cent. Canadian dollars were unchanged at 99 63-64. MONTREAL, Jan. 14 (CP)—The French franc rallied to 3.34 cents, up .04 cent, on Montreal foreign exchange today. The United States dollar eased 1-64 cent to par while Pound Sterling eased 1-16 cent to \$4.99 1-2.

## Grain Prices

WINNIPEG, Jan. 14 (CP)—Winnipeg wheat traders virtually ignored continued unfavorable moisture reports in the United States southwest today and watched futures dip more than two cents in listless dealings. Disappointing export demand and absence of any general buying to offset scattered realizing sales following the large bulge in 1938 wheat futures left final quotations 2 3-8-1 7-8 cents off, May at 1.25 1-4, July 1.17 1-2 and October 1.00 1-2. No. 2 northern cash wheat closed 1-2 cent lower at 13 1-2 cents premium over the May future. Demand was slow with spreads on other grades generally unchanged. Routine course grain traded brought slight declines in all positions. Oats finished 5-8-1 8 lower, barley 5-8-7 8 off, fax 2 1-4 lower to unchanged and rye 1 1-2-1 cent under yesterday's close.

## PICTURES ARE IN FASHION

Pictures are definitely back in favor, writes Baseden Butt in the London Morning Post. For ten years walls have been unadorned, but now well decorated interiors are again including at least one oil painting, and sometimes several. The unpretentious modern living-room, the boudoir and the bedroom may have their carefully chosen group, or small collection, of water colors. When pictures were first reintroduced, "One room, one painting" was the watchword, but it has now been found that if the pictures are well spaced this moderate number may be exceeded. But they must, of course, be hung with a due sense of their background. The way of framing pictures has changed considerably. In many rooms, for example, the best place to hang a picture is in the centre of the wall above the fireplace; often when a room is reconditioned and redecorated, the architect designs a shallow alcove or recess over the fireplace for the painting. The plasterwork sides of the recess then serve instead of a frame, and the picture has the appearance of being built-in. Frequently the picture-frame is of a handsome timber similar to that used for the furnishing or decoration of the room. In a new dining-room, walls are in stripped pine, and the Old Masters which are the chief decor, have broadly moulded frames of stripped pine to match. This again gives the paintings the look of being built-in, which makes them resemble decorative panels inset in the walls. Two flower paintings on plain walls in one modern room, are in frames inset with smoke grey tinted wood.

## NOTICE

Commencing January 25, 1938, our business will be conducted on a strictly cash basis. We request settlement of all accounts due us, on or before the above date. JAMES FAY & SON Newport, P. E. I. L-849-1-14-31.

## Selected Stocks Advance Mildly On N. Y. Market

(By Frederick Gardner)

NEW YORK, Jan. 14 (AP)—Selected stocks enjoyed a mild upward reversal in today's market but numerous issues were in the losing column at the close. Utilities, rails, motors, steels and aircraft took turns at rallies and favorites eventually converted early losses running to a point or so into advances of as much. Profit realizing at the finish, however, clipped off top marks in most cases. Dealings were slow throughout, transfers totalling 845,900 shares compared with 971,570 yesterday. It was the smallest 5-hour volume since Dec. 31. The Associated Press average of 60 stocks was unchanged at 47. Declines predominated on a generally inactive Canadian list. Down fractions were Dome, McIntyre, Ford and Massey Harris as Imperial Oil and International Nickel improved slightly. Rails were among the better performers as last week's freight loadings figures revealed a more than seasonal increase. Motors leaned forward following estimates of a modest increase in output this week. Steels reacted somewhat as signs were seen of an advance in mill operations.

## WHAT STOCKS DID

Advances	FRI	THUR
Declines	248	195
Unchanged	192	155
Total Issues	754	826

## FINANCE

MONTREAL, Jan. 14 (CP)—Wheat, northern, No. 1 1.65 1-4; barley, Canadian western No. 3 .74 3-4; oats, feed, No. 1 .55 3-4; flour, spring wheat patents, choice 4.70-4.80; white corn 4.20-4.30; bran, ton 20.25; shorts, ton 31.25; middlings, ton 39.25; rolled oats, bag 80 lbs 3.15; hay, 2, per ton, cartons 10.50. Cheese western 14 1-2. Butter No. 1 31 3-4-32 1-2. Eggs in cartons: A-large .32; A-large .30; A-medium .29; A-pullets .28; B 26; B-medium 25-26. Potatoes: No. 1 Que whites 80's 60; No. 1 N. B. mts 80's 70-75; No. 1 P. E. I. mts 90's 85-90; 50's 50-52.

## UNDATED MONEY BOX

Closing exchange rates At Montreal—Pound 4.99 1-2; U. S. dir. 1.00; franc 3.34. At New York—Pound 4.99 5-8; Canadian dir. 99 63-64; franc 3-34. At Paris—Closed In Gold—Pound 12s. 2d; U. S. dir 59.27 cents; Canadian dir 59-32 cents.

## MARKETS AT A GLANCE

(By The Canadian Press) Toronto and Montreal—Stocks closed lower New York—Stocks closed unchanged New York—Cotton, rubber, coffee and sugar lower.

## BANKS

Bank	Close
Canada	65 1/2
Commerce	177
Montreal	204
Nova Scotia	
Royal	

## New York Stock Exchange

(Canadian Press)

Stocks	Close
Am Car	26
Am For Pr	4 1/4
Am Rad	13 1/2
Am Tel Tel	147 1/2
Am Water	12 1/2
Anaconda	34 1/2
Atchafson	40
Am Ref	21 1/2
Auburn	5 1/2
Balt Ohio	10 1/4
Baldwin Loco	9 1/4
Bendix Av	14 1/4
Beth Steel	65 1/2
Ches Ohio	37 1/2
Chrysler	59
Commonwealth So	42
Con Edson	25 1/4
Corn Prod	26 1/4
Curt Wright A	17 1/4
Elec Auto Lt	44 1/2
Elec Pr Lt	33
Gen Elec	36 1/2
Gen Foods	17 1/2
Gen Motors	36 1/2
Goodrich	17 1/2
Goodyear Tire	21 1/2
Int Har	34 1/2
Int Tel Tel	6 1/2
Keenecott	40 1/4
Mont Ward	34 1/4
Murray Corp	7
N Y Central	19
Natl Cash Reg	17 1/2
Nor Am Co	21 1/2
Nor Pac	12 1/2
Pack Motor	5 1/4
Paramount	11 1/4
Penn R R	23 1/2
Phil Mor	88 1/2
Phil Pet Co	40 1/4
Pub Ser N J	34 1/2
Pure Oil Co	13
Radio Corp	7 1/2
Radio K O	5
Sears Roeb	17 1/2
Shell Union Oil Co	17 1/2
South Pac	20 1/4
Std Oil N J	49 1/4
Stude Co	6 1/2
Texas Corp	42 1/2
United Air L	8
United Drug	3 1/2
United Gas Imp	6 1/4
U S S Co	10 1/2
U S Steel	28 1/2
U S Ind Al	22
Vanadium	18 1/4
Warner Bros	7 1/2
West Union	26 1/2
West Air Brake	27
West Elec	106 1/2
Woolworth	40

## Yesterday's Local Market Quotations

Stocks	Close
Afton	2 1/4
A P Con	33 1/2
Aldermac	57
Alexand	2 1/4
Amn	21 1/2
Ang Cdn	145
Ang Huron	355
Ashley	7 1/4
Astoria	3 1/4
Aztec	8
Augite	35
Bagamac	24
Bankfield	86 1/2
Base Metal	138
Beattie	30
Bigood	30
Big Miss	50
Bobjo	11
Brajorne	885
Brown Oil	54 1/2
Buff Can	4 1/4
Bunk Hill	18
Cal Edm	300
Calmont	60
Cdn Mal	110
Cas Treth	65
Cent Pat	215
Con Por	11
Chromium	60
Comwealth	40
Coniarum	215
Con Chib	14-18
Con Smeit	12-15
Darwater	32-34c
Davies	14-17
Dome Oil	40c
Denison	33-36c
Derkson	75-85
East Cr	47-48c
East Mal	14-17c
Easton	10c
Eldorado	5c
Falcon	3c
Fed Kirk	15-25c
Pondia	18 1/2
Franceour	75-\$115
Gontias	4c
Hillias Lake	
Glenora	4%
Gods Lake	12 1/2
Goldale	20 1/2
God Belt	33
Goodfish	9 1/2
Granada	3 1/2
Grandoro	11
Gruhl	7
Gunnar Gold	80
Halcrow	2 1/2
Harbrook	121
Hargal	26
Harker	
High Sar	19
Hollinger	13
Honey Oil	33
Boxy	33
Jacola	20
Jellioce	6
J M Con	14
Kerr Add	190
Kirk Hud	120
Kirk Lake	135
Laguna	30
Lake Shore	52 1/2
Lam Cont	4 1/4
Lapa Cad	105
Lava Cap	105
Lebel Oro	1 1/4
Lee Gold	97
Leitch	540
Little L	490
Macassa	33
Madison	27
McDoug	140
McLeod	
McKenzie	2 1/2
Mara-go	9 1/4
McIntyre	42 1/2
McKenzie	97
McVittie	13 1/2
McWalters	35
Mh Corp	225
Monarch	18
Moneta	223
Morris	15 1/4
Murphy	2 1/2
Naybob	30
Newbec	4
New Gold	29
Nipissing	195
Noranda	60
Normal	104
Norgold	31 1/2
Nor Can	61
Obrien	360

## Montreal Curb

Stocks	Close
Abitibi Com	2
Abitibi Pfd	17 1/2
Asbestos	57
B A Oil	2 1/4
Bathursts	21 1/2
Brew Corp	25
Bathurst A	
Dom Tar	9
Don A	6 1/4
Fraser	18 1/2
Fraser V T C	17 1/2
Ford A	17 1/2
Hir Walker	43 1/2
Home Oil	130
Imp Oil	18 1/2
Int Pete	29 1/2
Melchers A	2 1/2
Price Com	
Price Pfd	

## NEW KING'S CHAPLAIN

LONDON—Rev. Harold E. Hubbard, rural dean of Middlesexburg and vicar of St. John's, succeeds the late Canon "Dick" Sheppard as a chaplain to the King.

# Confederation Life Stronger Than Ever

## Annual Message to Policyholders

1937—A Year of Continued Steady Growth

The 66th Annual Report gives an account of stewardship for the past year. Policyholders have ample reason for pride in the solid expansion of their Company.

### Highlights of 1937

Total Assurances in Force	Increased to \$411,141,459
New Assurances Paid For in 1937, Including Revivals	Increased to 48,443,831
Net Gain in Assurance in Force	Increased to 12,641,886
Total Net Income for Year	Increased to 22,573,292
Payments to Policyholders and Beneficiaries in 1937	Increased to 12,092,535
Total Assets	Increased to 120,673,529
Total Surplus	Increased to 8,813,998
Total Unallotted Surplus (to meet future contingencies)	Increased to 4,686,929

A copy of the Annual Report will be mailed upon request

# Confederation Life Association

Head Office Toronto

## MINING

(Canadian Press)

TORONTO, Jan. 14—

Stocks	Close
Afton	2 1/4
A P Con	33 1/2
Aldermac	57
Alexand	2 1/4
Amn	21 1/2
Ang Cdn	145
Ang Huron	355
Ashley	7 1/4
Astoria	3 1/4
Aztec	8
Augite	35
Bagamac	24
Bankfield	86 1/2
Base Metal	138
Beattie	30
Bigood	30
Big Miss	50
Bobjo	11
Brajorne	885
Brown Oil	54 1/2
Buff Can	4 1/4
Bunk Hill	18
Cal Edm	300
Calmont	60
Cdn Mal	110
Cas Treth	65
Cent Pat	215
Con Por	11
Chromium	60
Comwealth	40
Coniarum	215
Con Chib	14-18
Con Smeit	12-15
Darwater	32-34c
Davies	14-17
Dome Oil	40c
Denison	33-36c
Derkson	75-85
East Cr	47-48c
East Mal	14-17c
Easton	10c
Eldorado	5c